

**ONTARIO
SUPERIOR COURT OF JUSTICE
(COMMERCIAL LIST)**

**IN THE MATTER OF THE *CONSTRUCTION LIEN ACT*,
R.S.O. 1990, c. C.30, AS AMENDED**

**AND IN THE MATTER OF AN APPLICATION MADE BY 144 PARK LTD.
FOR THE APPOINTMENT OF A TRUSTEE UNDER SECTION 68(1) OF THE
CONSTRUCTION LIEN ACT, R.S.O. 1990, c. C.30, AS AMENDED**

NINTH REPORT OF THE TRUSTEE

May 20, 2016

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INTRODUCTION AND PURPOSE OF THE NINTH REPORT

1. Pursuant to the Order of the Ontario Superior Court of Justice (Commercial List) (the “Court”) dated January 22, 2015 (the “Appointment Order”), Collins Barrow Toronto Limited was appointed *Construction Lien Act* (Ontario) (the “CLA”) trustee (the “Trustee”) with respect to certain lands and premises owned by 144 Park Ltd. (“144 Park”) and known municipally as 142, 144 and 148 Park Street and 21 Allen Street West, Waterloo, Ontario, and legally described in Schedule “A” to the Appointment Order (the “Property”).
2. The purpose of this Ninth Report of the Trustee (the “Ninth Report”) is to request that the Court grant orders:
 - a) vesting the right, title and interest of 144 Park in residential condominium unit known as suite 702, parking unit known as unit 26, level 3, and locker unit known as unit 27, level 2, in and to Janice Victoria Bryson free and clear of all claims and encumbrances (except for permitted encumbrances) upon delivery of a Receiver’s certificate to the purchaser;
 - b) vesting the right, title and interest of 144 Park in residential condominium unit known as suite 1506, parking unit known as unit 40, level 1, and locker unit known as unit 31, level 2, in and to Rohit Rocky Jain free and clear of all claims and encumbrances (except for permitted encumbrances) upon delivery of a Receiver’s certificate; and
 - c) authorizing the Trustee to make a distribution of \$88,882.72 from the net sale proceeds of the Property being held by the Trustee pursuant to the Order of Mr. Justice Newbould dated August 5, 2015 (the “August 5th Order”), to 694643 Ontario Limited cob O’Connor Electric (“O’Connor Electric”) with respect to its entitlement to the deficiency in the holdback amount required to be retained under the *CLA*.

3. The Appointment Order together with related Court documents has been posted on the Trustee's website, which can be found at <http://www.collinsbarrow.com/en/cbn/current-engagements-toronto/144-park-ltd>.

TERMS OF REFERENCE

4. In preparing this Ninth Report and making the comments herein, the Trustee has relied upon unaudited financial information, the books and records of 144 Park, discussions with management and employees of 144 Park and other companies within the MADY group of companies, and information received from third-party sources (collectively, the "**Information**"). Certain of the information contained in this Ninth Report may refer to, or is based on, the Information. As the Information has been provided by 144 Park, lien claimants or other parties, the Trustee has relied on the Information and, to the extent possible, reviewed the Information for reasonableness. However, the Trustee has not audited or otherwise attempted to verify the accuracy or completeness of the Information in a manner that would wholly or partially comply with Generally Accepted Assurance Standards pursuant to the CPA Canada Handbook and, accordingly, the Trustee expresses no opinion or other form of assurance in respect of the Information.

SALE OF SUITES 702 AND 1506

5. As has been previously reported to the Court, 144 Park was the owner of a 19-storey residential condominium project containing 148 residential units and 1 guest unit.
6. Pursuant to the Appointment Order, the Trustee was authorized and empowered to, among other things:
 - a) act as receiver and manager of the Property;
 - b) take possession and control of the Property and any and all proceeds, receipts and disbursements arising out of or from the Property; and

- c) complete the existing agreements of purchase and sale for the pre-sold residential units and related parking units and storage units that form part of the Property.
7. As of the date of the Trustee's appointment, 144 Park had entered into agreements of purchase and sale with purchasers for the sale of 129 residential units and parking and locker units to be allocated by 144 Park to the purchasers.
8. One of the sale transactions was an agreement of purchase and sale with a lien claimant, Brody Wall System Ltd., dated December 5, 2014, which was terminated by the Trustee on May 4, 2015 in accordance with the Order of Mr. Justice McEwen dated April 29, 2015.
9. As a result, there were 128 units that were the subject of sale agreements with 144 Park, and 20 unsold units (collectively, the "**Unsold Units**").
10. The Unsold Units included residential condominium units known as suites 702 and 1506.
11. The Appointment Order did not authorize or empower the Trustee to market or sell the Unsold Units.
12. Pursuant to the August 5th Order, the Trustee was authorized by the Court to sell, convey, or transfer the Unsold Units or any part or parts thereof without the approval of the Court if the purchase price is within 95% of the listing price for the residential unit or the Trustee has obtained the written consent of the first mortgagee of the Property or its assignee.
13. The Trustee entered into an agreement of purchase and sale with Janice V. Bryson dated January 18, 2016 for the sale of suite 702, along with a parking unit and a locker unit to be allocated by the Trustee.

14. The listing price for suite 702 was \$419,900 and the purchase price is \$410,000, which amounts to 97.62% of the listing price. As a result, pursuant to the August 5th Order, the Trustee has been authorized by the Court to complete this sale transaction. However, to do so, the Trustee requires the Court to grant a vesting order for the property to be sold to Ms. Bryson. Collectively attached hereto as **Appendix “A”** are the parcel registers for the property subject to this sale transaction.
15. The Trustee entered into an agreement of purchase and sale with Rohit Rocky Jain dated February 26, 2016 for the sale of suite 1506, along with a parking unit and a locker unit to be allocated by the Trustee.
16. The listing price for suite 1506 was \$524,990 and the purchase price is \$510,000, which amounts to 97.14% of the listing price. As a result, pursuant to the August 5th Order, the Trustee has been authorized by the Court to complete this sale transaction. However, as with the sale transaction for suite 702, to do so the Trustee requires the Court to grant a vesting order for the property to be sold to Mr. Jain. Collectively attached hereto as **Appendix “B”** are the parcel registers for the property subject to this sale transaction.
17. As a result, the Trustee requests that the Court grant vesting orders with respect to the above-noted sale transactions for suites 702 and 1506.

DISTRIBUTION TO O’CONNOR ELECTRIC

18. As set out in detail in the Trustee’s Sixth Report dated November 30, 2015, a copy of which, without appendices, is attached hereto as **Appendix “C”**:
 - a) pursuant to the Order (re Construction Lien Claims Process) of Mr. Justice Wilton-Siegel dated April 23, 2015 (the “**Claims Process Order**”), the Trustee was authorized to implement and administer a construction lien claims process;

- b) the Claims Process Order authorized and directed the Trustee to make recommendations to the Court regarding the determination of holdback(s) and priorities with respect to the improvement and the Property, including priorities with respect to any proceeds of sale of the Property;
 - c) pursuant to the August 5th Order, the Trustee was authorized and directed to retain \$5.4 million from net sale proceeds of the Property in an interest bearing trust account in respect of construction lien claims pending further order of the Court (the “Reserve”);
 - d) pursuant to the Order of Justice Newbould dated October 16, 2015, the Trustee was authorized by the Court to distribute \$932,948.74 to nine construction lien claimants from the Reserve; and
 - e) pursuant to the Order of Madam Justice Mesbur dated December 3, 2015, the Trustee was authorized by the Court to distribute \$305,237.54 to eight construction lien claimants from the Reserve.
19. Certain lien claimants asserted that their full lien claim may rank in priority to a first ranking mortgage in favour of Laurentian Bank of Canada (“LBC”) on its own behalf and on behalf of National Bank of Canada, securing the principal amount of approximately \$39.0 million (the “LBC Mortgage”). In order to address this issue, the Trustee sought an order from the Court to establish a process whereby lien claimants could assert a priority claim to the LBC Mortgage, if they believed that the information to be provided by LBC and the Trustee warranted same.
20. Pursuant to the Order (Priority Resolution Process) of Justice Mesbur dated January 11, 2016, the Court approved a process to determine the priority of claims of the construction lien claimants and LBC to the remaining funds being held by the Trustee.
21. Any lien claimant wishing to assert a priority claim over the LBC Mortgage beyond the basic holdback amount was required to assert such priority claim and provide supporting

documentation by January 29, 2016 (the “**Bar Date**”). No lien claimants submitted documentation to the Trustee asserting a priority claim over the LBC Mortgage by the Bar Date.

22. On the basis that no lien claimants came forward to assert a priority claim over the LBC Mortgage, the Trustee paid to LBC all but \$208,072 of the Reserve.
23. As set out in the Trustee’s report dated May 6, 2016, the Trustee continues to hold \$208,072 in the Reserve, which relates to claims for holdback by three lien claimants. The Trustee is continuing to discuss the claims for holdback of two lien claimants with their legal counsel and while the third lien claim holdback amount has been agreed to with the lien claimant, O’Connor Electric, the Trustee has yet to obtain authorization from the Court to pay this lien claimant. The O’Connor Electric holdback amount is discussed below.
24. All other proven lien claimants have been paid their holdback amounts and the Trustee has not been contacted by any other parties claiming or asserting liens over the Property that have not yet been addressed.
25. As detailed in paragraphs 31 and 34 of the Sixth Report, O’Connor Electric registered a construction lien against the Property in the amount of \$254,350.23.
26. The Trustee and O’Connor Electric have agreed that its holdback amount for distribution purposes is \$88,882.72. As a result, the Trustee requests that the Court grant an order authorizing the Trustee to distribute \$88,882.72 to O’Connor Electric on account of its entitlement to the deficiency in the holdback required to be retained pursuant to the *CLA*.

TRUSTEE'S REQUEST OF THE COURT

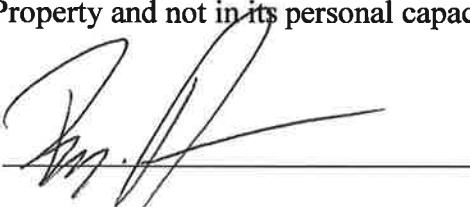
27. Based on the foregoing, the Trustee respectfully requests that the Court grant the orders described in paragraph 2 above.

All of which is respectfully submitted to this Court as of this 20th day of May, 2016.

COLLINS BARROW TORONTO LIMITED

in its capacity as Court-appointed Trustee of
the Property and not in its personal capacity

Per:



Name: Bryan A. Tannenbaum, FCPA, FCA, FCIRP
Title: President

I have the authority to bind the corporation

APPENDIX “A”



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PARCEL REGISTER (ABBREVIATED) FOR PROPERTY IDENTIFIER

PAGE 1 OF 6
PREPARED FOR DepInfol
ON 2016/05/24 AT 09:25:59
OFFICE #56
23591-0251 (LT)
CERTIFIED IN ACCORDANCE WITH THE LAND TITLES ACT • SUBJECT TO RESERVATIONS IN CROWN GRANT •

PROPERTY DESCRIPTION: UNIT 2, LEVEL 7, WATERLOO STANDARD CONDOMINIUM PLAN NO. 591 AND ITS APPURTENANT INTEREST; SUBJECT TO EASEMENTS AS SET OUT IN SCHEDULE A AS IN
NR882241; CITY OF WATERLOO

PROPERTY REMARKS:
PLANNING ACT CONSENT IN 135694. FOR THE PURPOSE OF THIS QUALIFIER THE DATE OF REGISTRATION OF ABSOLUTE TITLE IS 2013/06/13. INSTRUMENT WR79234.
RECENTLY.
ESTATE/GUARPIER: FEE SIMPLE
L/T ABSOLUTE PLUS
OWNERS' NAMES: 144 PARK LTD.

CERTIFIED IN ACCORDANCE WITH THE LAND TITLES ACT • SUBJECT TO RESERVATIONS IN CROWN GRANT •
CONDOMINIUM FROM 22417-0152
PIN CREATION DATE: 2015/05/25

REG. NO.	DATE	INSTRUMENT TYPE	AMOUNT	PARTIES FROM	PARTIES TO	CERT/CHED
** PRINTOUT INCLUDES ALL DOCUMENT TYPES (DELETED INSTRUMENTS NOT INCLUDED) **						
** SUBJECT TO SUBSECTION 4(1) OF THE LAND TITLES ACT, EXCEPT PARAGRAPHS 3 AND 14 AND *						
** PROVINCIAL SUCCESSION DUTIES AND EXCEPT PARAGRAPH 11 AND ESCHEATS OR FORFEITURE **						
** TO THIS CROWN UP TO THE DATE OF REGISTRATION WITH AN ABSOLUTE TITLE. **						
MR61290	2011/05/02	NOTICE	\$5	ALLEN STREET HOLDINGS INC	ALLEN STREET HOLDINGS INC. 2181038 ONTARIO INC. 144 PARK LTD. COB GP INC.	C
MR62522	2011/07/07	NOTICE	\$2	THE CORPORATION OF THE CITY OF WATERLOO	ALLEN STREET HOLDINGS INC.	C
MR639168	2011/09/01	CHARGE	\$8,500,000	144 PARK LTD.	AVIVA INSURANCE COMPANY OF CANADA	C
MR639169	2011/09/01	CHARGE	\$3,000,000	144 PARK LTD.	ALLEN STREET HOLDINGS INC.	C
MR65113	2011/11/17	NOTICE		THE CORPORATION OF THE CITY OF WATERLOO	144 PARK LTD.	C
MR660181	2011/12/13	CHARGE	\$2,887,696	144 PARK LTD.	MARSHALLZEH GROUP INC.	C
MR66363	2012/01/18	TRANSFER EASEMENT	\$2	144 PARK LTD.	ROGERS CABLE COMMUNICATIONS INC.	C
MR690195	2012/05/25	CHARGE	\$40,000,000	144 PARK LTD.	LAURENTIAN BANK OF CANADA	C
MR690196	2012/05/25	NO ASSIGN RENT GEN REMARKS: MR690195.		144 PARK LTD.	LAURENTIAN BANK OF CANADA	C
MR690116	2012/05/25	POSTPONEMENT REMARKS: MR639369 TO MR690195		ALLEN STREET HOLDINGS INC.	LAURENTIAN BANK OF CANADA	C

NOTE: ADJOINING PROPERTIES SHOULD BE INVESTIGATED TO ASCERTAIN DESCRIPTIVE INCONSISTENCIES, IF ANY, WITH DESCRIPTION REPRESENTED FOR THIS PROPERTY.
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PARCEL REGISTER (ABBREVIATED) FOR PROPERTY IDENTIFIER

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REG. NO.	DATE	INSTRUMENT TYPE	AMOUNT	PARTIES FROM	PARTIES TO	CERT/CHD
WR690422	2012/05/25	POSTPONEMENT REMARKS : WR633368 TO WR690395		AVIVA INSURANCE COMPANY OF CANADA MARSHALLZEHRL GROUP INC	LAURENTIAN BANK OF CANADA	C
WR690423	2012/05/25	POSTPONEMENT REMARKS : WR660781 TO WR690395			LAURENTIAN BANK OF CANADA	C
58817036	2013/06/13	PLAN REFERENCES				C
WR847447	2014/10/24	CONSTRUCTION LIEN	\$301,592	GLOBAL FIRE PROTECTION LTD.		C
WR849030	2014/10/31	CONSTRUCTION LIEN	\$88,883	6246413 ONTARIO LIMITED		C
WR854810	2014/12/01	CONSTRUCTION LIEN	\$537,286	J & I GAMEDA CONSTRUCTION LIMITED		C
WR854978	2014/12/02	CONSTRUCTION LIEN	\$26,689	BLAST HOME COMFORT INC.		C
WR856168	2014/12/08	NOTICE		THE CORPORATION OF THE CITY OF WATERLOO		C
WR856621	2014/12/10	CERTIFICATE		GLOBAL FIRE PROTECTION LTD.		C
REMARKS : WR847447						
WR856756	2014/12/11	CONSTRUCTION LIEN	\$328,260	FRENDEL KITCHENS LIMITED		C
WR857239	2014/12/12	CONSTRUCTION LIEN	\$436,314	T. J. C. CONTRACTING LTD.		C
WR857322	2014/12/15	CONSTRUCTION LIEN	\$188,393	GLOBAL PRECAST INC.		C
WR857462	2014/12/15	CONSTRUCTION LIEN	\$110,716	2050491 ONTARIO INC. O/A THE DOWNSVIEW GROUP		C
WR857468	2014/12/15	CONSTRUCTION LIEN	\$104,009	SAN TORTOLA ENTERPRISES INC.		C
WR857793	2014/12/16	CONSTRUCTION LIEN	\$15,870	CRS CONTRACTORS RENTAL SUPPLY GENERAL PARTNER INC.		C
WR857850	2014/12/16	CONSTRUCTION LIEN	\$81,436	ADLER'S MAIN TITLE & CARPET CO. LTD.		C

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REG. NO.	DATE	INSTRUMENT TYPE	AMOUNT	PARTIES FROM		PARTIES TO	CERT/CHRD
				NAME	ADDRESS		
WR858473	2014/12/19	CONSTRUCTION LIEN	\$10,851	TURNER FLETSCHER ARCHITECTS INC.			C
WR858748	2014/12/19	CONSTRUCTION LIEN	\$46,043	HAMMERSCHLAG & JOFFE INC.			C
WR858931	2014/12/22	CONSTRUCTION LIEN	\$345,952	SEREN PAINTING LTD.			C
WR859108	2014/12/23	CONSTRUCTION LIEN	\$176,771	WESTON FLOORING LIMITED			C
WR859941	2014/12/30	CONSTRUCTION LIEN	\$32,381	GREAT PYRAMID ALURINDA LTD.			C
WR860525	2015/01/05	CONSTRUCTION LIEN	\$119,287	ADLERS MAIN TITLE & CARPET CO. LTD.			C
WR860757	2015/01/06	CERTIFICATE		FRENDEL KITCHENS LIMITED			C
						144 PARK LTD. NADY DEVELOPMENT CORPORATION NADY CONTRACT DIVISION (2009) LTD. D. NADY INVESTMENTS INC. MARSHALLZENR GROUP INC. ALLEN STREET HOLDINGS INC. AVIVA INSURANCE COMPANY OF CANADA LAURENTIAN BANK OF CANADA	
						REMARKS: CERTIFICATE OF ACTION WR8575756	
WR861891	2015/01/13	CERTIFICATE		BAST HOME COMFORT INC.			C
						REMARKS: CERTIFICATE OF ACTION #5 WR854978	
WR862054	2015/01/14	CERTIFICATE		J & J GANEDA CONSTRUCTION LIMITED			C
						GLOBAL FIRE PROTECTION LTD.	
WR862055	2015/01/14	CERTIFICATE					C
						144 PARK LTD. AVIVA INSURANCE COMPANY OF CANADA ALLEN STREET HOLDINGS LTD. LAURENTIAN BANK OF CANADA MARSHALLZENR GROUP INC.	
WR862500	2015/01/16	CERTIFICATES		694643 ONTARIO LIMITED			C
						REMARKS: WR847447	
WR863268	2015/01/21	CERTIFICATE		TURNER FLETSCHER ARCHITECTS INC.			C
						REMARKS: WR849030	
						NADY CONTRACT DIVISION LTD. NADY CONTRACT DIVISION (2009) LTD. NADY DEVELOPMENT CORPORATION	

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REG. NUM.	DATE	INSTRUMENT TYPE	AMOUNT	PARTIES FROM	PARTIES TO	CERT/CHLD
					144 PARK LTD AVIVA INSURANCE COMPANY OF CANADA ALLEN STREET HOLDINGS INC. MARSHALLZEEH GROUP INC. LAURENTIAN BANK OF CANADA	C
WR863291	2015/01/21	CONSTRUCTION LIEN	\$113,328	BRODY WALL SYSTEM LTD.		C
WR863296	2015/01/21	CERTIFICATE		T. I. C. CONTRACTING LTD.		C
WR863368	2015/01/23	CONSTRUCTION LIEN	\$4,258	SKYWAY CANADA LIMITED		C
WR863384	2015/01/23	CONSTRUCTION LIEN	\$210,190	DIX STONE FABRICATION & DESIGN INC.		C
WR863380	2015/01/23	APL COURT ORDER		ONTARIO SUPERIOR COURT OF JUSTICE (COMMERCIAL LIST)		C
WR864339	2015/01/28	CONSTRUCTION LIEN	\$752,632	CLONARD GROUP INC.		C
WR864355	2015/01/28	CERTIFICATE		HAMMERSCHLAG & JOFFE INC.		C
WR864468	2015/01/29	TRANSFER EASEMENT	\$2	144 PARK LTD.		C
WR864455	2015/01/29	CONSTRUCTION LIEN	\$269,447	ALUMINUM WINDOW DESIGN INSTALLATIONS INC.		C
WR865440	2015/02/02	CERTIFICATE		GREAT PYRAMID ALUMINUM LTD.		C
WR865713	2015/02/04	CERTIFICATE		GLOBAL PRECAST INC.		C
WR865916	2015/02/05	CERTIFICATE		144 PARK LTD. MDY CONTRACT DIVISION (2009) LTD. AVIVA INSURANCE COMPANY OF CANADA ALLEN STREET HOLDINGS LTD. MARSHALLZEEH GROUP INC. LAURENTIAN BANK OF CANADA		C
				ADLERS MAIN TILE & CARPET CO. LTD.		

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REG. NR.	DATE	INSTRUMENT TYPE	AMOUNT	PARTIES FROM	PARTIES TO	CERT/CHD
WR866373	2015/02/09	CERTIFICATE		2050491 ONTARIO INC.	144 PARK LTD.	C
		REMARKS: CERTIFICATE OF ACTION WR857462			MADY CONTRACT DIVISION (2009) LTD. AVIVA INSURANCE COMPANY OF CANADA ALLEN STREET HOLDINGS LTD. MARSHALZER GROUP INC. LAURENTIAN BANK OF CANADA	
WR867197	2015/02/13	CERTIFICATE		MESTON FLOORING LIMITED		C
		REMARKS: CERTIFICATE OF ACTION WR859188				
WR867113	2015/02/17	NOTICE		\$2	THE REGIONAL MUNICIPALITY OF WATERLOO	C
WR867757	2015/02/19	CERTIFICATE		SEREEN PAINTING LTD.		C
		REMARKS: WR859991				
WR868712	2015/02/26	CERTIFICATE		SAN TORTOLA ENTERPRISES INC.		C
		REMARKS: CERTIFICATE OF ACTION WR857466				
WR870655	2015/03/11	CERTIFICATE		ALUMINUM WINDOW DESIGN INSTALLATIONS INC.		C
		REMARKS: WR864655				
WR870768	2015/03/12	CERTIFICATE		CRS CONTRACTORS RENTAL SUPPLY GENERAL PARTNER INC		C
		REMARKS: WR857793				
WR870844	2015/03/12	CERTIFICATE		BRODY WALL SYSTEM LTD		C
		REMARKS: WR862291				
WR874856	2015/04/06	CERTIFICATE		DKS STONE FABRICATION & DESIGN INC.		C
		REMARKS: WR863814				
WR875305	2015/04/10	CERTIFICATE		SKWAY CANADA LIMITED		C
		REMARKS: WR863658				
WR876052	2015/04/16	NOTICE	\$2	144 PARK LTD.	ONE 55 MADY LTD.	C

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* CERTIFIED IN ACCORDANCE WITH THE LAND TITLES ACT • SUBJECT TO RESERVATIONS IN CRONA GRANT *

REG. NO.	DATE	INSTRUMENT TYPE	AMOUNT	PARTIES FROM		PARTIES TO	CERT/CHKD
WRCP591	2015/05/25	STANDARD CONDO PLN					C
WR882241	2015/05/25	CONDO DECLARATION		144 PARK LTD.			C
WR891003	2015/07/03	CONDO BY-LAW /98 REMARKS: BY-LAW NO. 1		WATERLOO STANDARD CONDOMINIUM CORPORATION NO 591			C
WR891004	2015/07/03	CONDO BY-LAW /98 REMARKS: BY-LAW NO. 2		WATERLOO STANDARD CONDOMINIUM CORPORATION NO 591			C
WR891008	2015/07/03	CONDO BY-LAW /98 REMARKS: BY-LAW NO. 3		WATERLOO STANDARD CONDOMINIUM CORPORATION NO 591			C
WR891010	2015/07/03	CONDO BY-LAW /98 REMARKS: BY-LAW NO. 4		WATERLOO STANDARD CONDOMINIUM CORPORATION NO 591			C
WR953015	2016/05/18	TRANSFER OF CHARGE REMARKS: WRE690395		LAURENTIAN BANK OF CANADA		MARSHALLZEHRS GROUP INC.	

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PAGE 1 OF 6
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23591-0189 (LT)

PROPERTY DESCRIPTION: UNIT 26, LEVEL 3, WATERLOO STANDARD CONDOMINIUM PLAN NO. 591 AND ITS APPURTENANT INTEREST; SUBJECT TO EASEMENTS AS SET OUT IN SCHEDULE A AS IN PLANNING ACT CONSENT IN 1356434. FOR THE PURPOSE OF THE QUALIFIER THIS DATE OF REGISTRATION OF ABSOLUTE TITLE IS 2013/05/13, INSTRUMENT WR759234

ESTATE/QUALIFIER: FEE SIMPLE
LT ABSOLUTE PLUS
OWNERS' NAMES: 144 PARK LTD.RECENTLY:
CONDOMINIUM FROM 22417-0152
CAPACITY: SHARE
OWNER: RONN

REG. NO.	DATE	INSTRUMENT TYPE	AMOUNT	PARTIES FROM	PARTIES TO	CERT/CHRD
** PRINTOUT INCLUDES ALL DOCUMENT TYPES (DELETED INSTRUMENTS NOT INCLUDED) **						
** SUBJECT TO SUBSECTION 44(1) OF THE LAND TITLES ACT, EXCEPT PARAGRAPHS 3 AND 14 AND *						
** PROVINCIAL SUCCESSION DUTIES AND EXCEPT PARAGRAPH 11 AND ESCHEATS OR FORFEITURE **						
** TO THE CROWN UP TO THE DATE OF REGISTRATION WITH ABSOLUTE TITLE **						
WR611290	2011/05/02	NOTICE	\$5	ALLEN STREET HOLDINGS INC	ALLEN STREET HOLDINGS INC. 2184338 ONTARIO INC 144 PARK LTD. COB GP INC.	C
WR625222	2011/07/07	NOTICE	\$2	THE CORPORATION OF THE CITY OF WATERLOO	ALLEN STREET HOLDINGS INC.	C
WR619368	2011/09/01	CHARGE	\$8,500,000	144 PARK LTD.	AVIVA INSURANCE COMPANY OF CANADA	C
WR6219369	2011/09/01	CHARGE	\$3,000,000	144 PARK LTD.	ALLEN STREET HOLDINGS INC	C
WR655113	2011/11/17	NOTICE		THE CORPORATION OF THE CITY OF WATERLOO	144 PARK LTD	C
WR660381	2011/12/13	CHARGE	\$2,867,696	144 PARK LTD.	MARSHALLZEHR GROUP INC.	C
WR666363	2012/01/18	TRANSFER EASEMENT	\$2	144 PARK LTD.	ROGERS CABLE COMMUNICATIONS INC.	C
WR680395	2012/05/25	CHARGE	\$40,000,000	144 PARK LTD.	LAURENTIAN BANK OF CANADA	C
WR690396	2012/05/25	NO ASSIGN RENT GEN REMARKS: WR690395		144 PARK LTD.	LAURENTIAN BANK OF CANADA	C
WR690416	2012/05/25	POSTPONEMENT REMARKS: WR639369 TO WR690395		ALLEN STREET HOLDINGS INC.	LAURENTIAN BANK OF CANADA	C

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PARCEL REGISTER (ABBREVIATED) FOR PROPERTY IDENTIFIER

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23591-0169 (LT)

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REG. NO.	DATE	INSTRUMENT TYPE	AMOUNT	PARTIES FROM	PARTIES TO	CERT/ CHKD
WR690422	2012/05/25	POSTPONEMENT REMARKS: WR690398 TO WR690395		AVIVA INSURANCE COMPANY OF CANADA	LAURENTIAN BANK OF CANADA	C
WR690423	2012/05/25	POSTPONEMENT REMARKS: WR660031 TD WR656355		HARSHALZEHRL GROUP INC.	LAURENTIAN BANK OF CANADA	C
58R17836	2013/06/13	PLAN REFERENCE				C
WR847447	2014/10/24	CONSTRUCTION LIEN	\$301,592	GLOBAL FIRE PROTECTION LTD.		C
WR849030	2014/10/31	CONSTRUCTION LIEN	\$88,883	694663 ONTARIO LIMITED		C
WR854810	2014/12/01	CONSTRUCTION LIEN	\$537,286	J & I GAMEDA CONSTRUCTION LIMITED		C
WR854578	2014/12/02	CONSTRUCTION LIEN	\$26,889	EAST HOME COMFORT INC.		C
WR856168	2014/12/08	NOTICE		THE CORPORATION OF THE CITY OF WATERLOO		C
WR856521	2014/12/10	CERTIFICATE		GLOBAL FIRE PROTECTION LTD.	144 PARK LTD.	C
		REMARKS: WR847447			AVIVA INSURANCE COMPANY OF CANADA	
WR856756	2014/12/11	CONSTRUCTION LIEN	\$328,260	FRENDEL KITCHENS LIMITED	ALLEN STREET HOLDINGS LTD.	C
WR857239	2014/12/12	CONSTRUCTION LIEN	\$436,314	T.I.C. CONTRACTING LTD.	LAURENTIAN BANK OF CANADA	C
WR857122	2014/12/15	CONSTRUCTION LIEN	\$168,193	GLOBAL PRECAST INC.	MARSHALLZEHRL GROUP INC.	C
WR857462	2014/12/15	CONSTRUCTION LIEN	\$110,716	2050491 ONTARIO INC. O/A THE DOWNSVIEW GROUP		C
WR857468	2014/12/15	CONSTRUCTION LIEN	\$104,009	SAM TORTOLA ENTERPRISES INC.		C
WR857793	2014/12/16	CONSTRUCTION LIEN	\$15,670	CRS CONTRACTORS RENTAL SUPPLY GENERAL PARTNER INC.		C
WR857850	2014/12/16	CONSTRUCTION LIEN	\$81,416	ADLERS MAIN TILE & CARPET CO. LTD.		C

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23591-0189 (LT)

REG. NO.	DATE	INSTRUMENT TYPE	AMOUNT	PARTIES FROM		PARTIES TO	CERT/CHP
				PARTIES FROM	PARTIES TO		
WR858473	2014/12/19	CONSTRUCTION LIEN	\$30,851	TURNER FISCHER ARCHITECTS INC.			C
WR858748	2014/12/19	CONSTRUCTION LIEN	\$46,043	HAMMERSCHLAG & JOFFE INC.			C
WR858991	2014/12/22	CONSTRUCTION LIEN	\$345,952	SCREEN PAINTING LTD.			C
WR859188	2014/12/23	CONSTRUCTION LIEN	\$176,771	WESTON FLOORING LIMITED			C
WR859941	2014/12/30	CONSTRUCTION LIEN	\$32,361	GREAT PYRAMID ALUMINUM LTD.			C
WR860325	2015/01/05	CONSTRUCTION LIEN	\$139,287	ADLER'S MAIN TILE & CARPET CO. LTD.			C
WR860757	2015/01/06	CERTIFICATE		FRENDEL KITCHENS LIMITED			C
					144 PARK LTD. HADY DEVELOPMENT CORPORATION HADY CONTRACT DIVISION (2009) LTD. HADY CONTRACT DIVISION LTD. D. HADY INVESTMENTS INC. MARSHALZEHR GROUP INC. ALLEN STREET HOLDINGS INC. AVIVA INSURANCE COMPANY OF CANADA LAURENTIAN BANK OF CANADA		
				BAST HOME COMFORT INC.			
WR861091	2015/01/13	CERTIFICATE		J & I GAMEDA CONSTRUCTION LIMITED			C
					GLOBAL FIRE PROTECTION LTD.		
WR862054	2015/01/14	CERTIFICATE			144 PARK LTD. AVIVA INSURANCE COMPANY OF CANADA ALLEN STREET HOLDINGS LTD. LAURENTIAN BANK OF CANADA MARSHALZEHR GROUP INC.		C
WR862055	2015/01/14	CERTIFICATE					
WR862500	2015/01/16	CERTIFICATE					
WR863288	2015/01/21	CERTIFICATE					

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23591-0189 (LT)

* CERTIFIED IN ACCORDANCE WITH THE LAND TITLES ACT * SUBJECT TO RESERVATIONS IN CROWN GRANT *

REG. NO.	DATE	INSTRUMENT TYPE	AMOUNT	PARTIES FROM	PARTIES TO	CERT/CHRD
WR863291	2015/01/21	CONSTRUCTION LIEN	\$113,128	BRODY WALL SYSTEM LTD.	144 PARK LTD. AVIVA INSURANCE COMPANY OF CANADA ALLEN STREET HOLDINGS INC. MARSHALLZEH GROUP INC. LAURENTIAN BANK OF CANADA	C
WR863296	2015/01/21	CERTIFICATE		T.I.C. CONTRACTING LTD.		C
WR863658	2015/01/23	CONSTRUCTION LIEN	\$4,258	SKYWAY CANADA LIMITED		C
WR863814	2015/01/23	CONSTRUCTION LIEN	\$210,190	DKS STONE FABRICATION & DESIGN INC.		C
WR863920	2015/01/23	APL COURT ORDER		ONTARIO SUPERIOR COURT OF JUSTICE (COMMERCIAL LIST)	COLLINS BARROW TORONTO LIMITED	C
WR864339	2015/01/28	CONSTRUCTION LIEN	\$752,632	CLONARD GROUP INC.	ONTARIO SUPERIOR COURT OF JUSTICE	C
WR864355	2015/01/28	CERTIFICATE		HAPMERSCHLAG & JOFFE INC.		C
WR864508	2015/01/29	TRANSFER EASEMENT	\$2	144 PARK LTD.	WATERLOO NORTH HYDRO INC	C
WR864555	2015/01/29	CONSTRUCTION LIEN	\$260,447	ALUMINUM WINDOW DESIGN INSTALLATIONS INC		C
WR865440	2015/02/02	CERTIFICATE		GREAT PYRAMID ALUMINUM LTD.	144 PARK LTD.	C
		REMARKS: CERTIFICATES OF ACTION - WR859941			MADY CONTRACT DIVISION (2009) LTD.	
WR865713	2015/02/04	CERTIFICATE		GLOBAL PRECAST INC.	AVIVA INSURANCE COMPANY OF CANADA ALLEN STREET HOLDINGS LTD. MARSHALLZEH GROUP INC. LAURENTIAN BANK OF CANADA	C
		REMARKS: WR857322			144 PARK LTD.	
WR865936	2015/02/05	CERTIFICATE		ADLERS MAIN TITLE & CARPET CO. LTD.		C
		REMARKS: CERTIFICATE OF ACTION WR860525 AND WR857650			NOTE: ADJOINING PROPERTIES SHOULD BE INVESTIGATED TO ASCERTAIN DESCRIPTIVE INCONSISTENCIES, IF ANY, WITH DESCRIPTION REPRESENTED FOR THIS PROPERTY.	
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REG. NO.	DATE	INSTRUMENT TYPE	AMOUNT	PARTIES FROM	PARTIES TO	CERT/CHED
WRB66173	2015/02/09	CERTIFICATE		2050491 ONTARIO INC.	144 PARK LTD. MADY CONTRACT DIVISION (2009) LTD. AVIVA INSURANCE COMPANY OF CANADA ALLEN STREET HOLDINGS LTD. MARSHALLZEH GROUP INC. LAURENTIAN BANK OF CANADA	C
WRB67197	2015/02/13	CERTIFICATE		WESTON FLOORING LIMITED		C
WRB67113	2015/02/17	NOTICE		\$2 THE REGIONAL MUNICIPALITY OF WATERLOO		C
WRB67757	2015/02/19	CERTIFICATE		SEREN PAINTING LTD.		C
WRB67112	2015/02/26	CERTIFICATE		SAH TORTOLA ENTERPRISES INC.		C
WRB67065	2015/03/11	CERTIFICATE		AUDMINUM WINDOW DESIGN INSTALLATIONS INC		C
WRB670768	2015/03/12	CERTIFICATE		CRS CONTRACTORS RENTAL SUPPLY GENERAL PARTNER INC.		C
WRB670844	2015/03/12	CERTIFICATE		BRODY WALL SYSTEM LTD.		C
WRB74856	2015/04/08	CERTIFICATE		DKS STONE FABRICATION & DESIGN INC.		C
WRB75105	2015/04/10	CERTIFICATE		SKYRAY CANADA LIMITED		C
WRB67602	2015/04/16	NOTICE	\$2	144 PARK LTD.	ONE 55 MADY LTD.	C

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PARCEL REGISTER (ABBREVIATED) FOR PROPERTY IDENTIFIER

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21591-0189 (LT)

ON 2016/05/24 AT 09:26:49

• CERTIFIED IN ACCORDANCE WITH THE LAND TITLES ACT • SUBJECT TO RESERVATIONS IN CROWN GRANT •

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ON 2016/05/24 AT 09:26:49

REG. NO.	DATE	INSTRUMENT TYPE	AMOUNT	PARTIES FROM	PARTIES TO	CERT/CHD
MCP591	2015/05/25	STANDARD CONDO PLAN				C
WR88224.1	2015/05/25	CONDO DECLARATION		144 PARK LTD.		C
WR891003	2015/07/03	CONDO BY-LAW/98		WATERLOO STANDARD CONDOMINIUM CORPORATION NO. 591		C
REMARKS: BY-LAW NO. 1						
WR891004	2015/07/03	CONDO BY-LAW/98		WATERLOO STANDARD CONDOMINIUM CORPORATION NO. 591		C
REMARKS: BY-LAW NO. 2						
WR891008	2015/07/03	CONDO BY-LAW/98		WATERLOO STANDARD CONDOMINIUM CORPORATION NO. 591		C
REMARKS: BY-LAW NO. 3						
WR891010	2015/07/03	CONDO BY-LAW/98		WATERLOO STANDARD CONDOMINIUM CORPORATION NO. 591		C
REMARKS: BY-LAW NO. 4						
WR953075	2016/05/18	TRANSFER OF CHARGE		LAURENTIAN BANK OF CANADA		
REMARKS: RR690195.				MARSHALLZEH GROUP INC.		

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PARCEL REGISTER (ABBREVIATED) FOR PROPERTY IDENTIFIER

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ON 2016/05/24 AT 09:27:33
21591-0072 (LT)
CERTIFIED IN ACCORDANCE WITH THE LAND TITLES ACT - SUBJECT TO RESERVATIONS IN CROWN GRANT *

PROPERTY DESCRIPTION: UNIT 27, LEVEL 2, WATERLOO STANDARD CONDOMINIUM PLAN NO. 591 AND ITS APPURTENANT INTEREST; SUBJECT TO EASEMENTS AS SET OUT IN SCHEDULE A AS IN
PLANNING ACT CONSENT IN 135644 FOR THE PURPOSE OF THE QUALIFIER THE DATE OF REGISTRATION OF ABSOLUTE TITLE IS 2013/06/13, INSTRUMENT WR759214.
RECENTLY:
CONDOMINIUM FROM 22417-0152

FEE SIMPLE
LT ABSOLUTE PLUS
OWNERS' NAMES
144 PARK LTD.

CAPACITY SHARE
HORN

REG. NO.	DATE	INSTRUMENT TYPE	AMOUNT	PARTIES FROM	PARTIES TO	CERT/CHD
** PRINTOUT INCLUDES ALL DOCUMENT TYPES (DELETED INSTRUMENTS NOT INCLUDED) **						
** SUBJECT TO SUBSECTION 44(1) OF THE LAND TITLES ACT, EXCEPT PARAGRAPHS 3 AND 14 AND *						
** PROVINCIAL SUCCESSION DUTIES AND EXCEPT PARAGRAPH 11 AND ESCHEATS OR FORFEITURE **						
** TO THE CROWN UP TO THIS DATE OF REGISTRATION WITH AN ABSOLUTE TITLE. **						
WR611290	2011/05/02	NOTICE		\$5 ALLEN STREET HOLDINGS INC.	ALLEN STREET HOLDINGS INC. 2184038 ONTARIO INC. 144 PARK LTD. COB GP INC.	C
WR625222	2011/07/07	NOTICE		\$2 THE CORPORATION OF THE CITY OF WATERLOO	THE CORPORATION OF THE CITY OF WATERLOO	C
WR619368	2011/09/01	CHARGE	\$8,500,000	144 PARK LTD.	AVIVA INSURANCE COMPANY OF CANADA	C
WR619349	2011/09/01	CHARGE	\$3,000,000	144 PARK LTD.	ALLEN STREET HOLDINGS INC	C
WR655111	2011/11/17	NOTICE			144 PARK LTD.	C
WR660381	2011/12/13	CHARGE	\$2,867,636	144 PARK LTD.	MARSHALLZIEHR GROUP INC.	C
WR666363	2012/01/18	TRANSFER EASEMENT	\$2	144 PARK LTD.	ROGERS CABLE COMMUNICATIONS INC.	C
WR690395	2012/05/25	CHARGE	\$40,000,000	144 PARK LTD.	LAURENTIAN BANK OF CANADA	C
WR690396	2012/05/25	NO ASSIGN RENT GEN REMARKS: WR690395.		144 PARK LTD.	LAURENTIAN BANK OF CANADA	C
WR690416	2012/05/25	POSTPONEMENT REMARKS: WR639369 TO WR690395		ALLEN STREET HOLDINGS INC	LAURENTIAN BANK OF CANADA	C

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ON 2016/05/24 AT 09:27:31
21591-6072 (L7)

REG. NO.	DATE	INSTRUMENT TYPE	AMOUNT	PARTIES FROM	PARTIES TO	CERT/CHD
WFA904122	2012/05/25	POSTPONEMENT		AVIVA INSURANCE COMPANY OF CANADA	LAURENTIAN BANK OF CANADA	C
REMARKS - WR619366 TO WR650395				MARSHALLZEHRL GROUP INC		C
WR690423	2012/05/25	POSTPONEMENT			LAURENTIAN BANK OF CANADA	C
REMARKS : WR663381 TD WR650395						C
SBR17836	2013/06/13	PLAN REFERENCE				C
WRB47447	2014/10/24	CONSTRUCTION LIEN	\$301,592	GLOBAL FIRE PROTECTION LTD.		C
WRB49030	2014/10/31	CONSTRUCTION LIEN	\$88,883	694643 ONTARIO LIMITED		C
WRB54810	2014/12/01	CONSTRUCTION LIEN	\$537,286	J & I GAMEDA CONSTRUCTION LIMITED		C
WRB54978	2014/12/02	CONSTRUCTION LIEN	\$26,869	BEST HOME COMFORT INC.		C
WRB56148	2014/12/06	NOTICE		THE CORPORATION OF THE CITY OF WATERLOO		C
WRB56621	2014/12/10	CERTIFICATE		GLOBAL FIRE PROTECTION LTD.		C
REMARKS : WR647447				AVIVA INSURANCE COMPANY OF CANADA		
				ALLEN STREET HOLDINGS LTD.		
				LAURENTIAN BANK OF CANADA		
				MARSHALLZEHRL GROUP INC.		
WRB56756	2014/12/11	CONSTRUCTION LIEN	\$128,260	FRENDEL KITCHENS LIMITED		C
WRB57239	2014/12/12	CONSTRUCTION LIEN	\$436,314	T.I.C. CONTRACTING LTD		C
WRB57322	2014/12/15	CONSTRUCTION LIEN	\$188,193	GLOBAL PRECAST INC.		C
WRB57462	2014/12/15	CONSTRUCTION LIEN	\$110,716	2050491 ONTARIO INC. O/A THE DORNSVIEW GROUP		C
WRB57468	2014/12/15	CONSTRUCTION LIEN	\$104,009	SAH TORTOLA ENTERPRISES INC.		C
WRB57793	2014/12/16	CONSTRUCTION LIEN	\$15,870	CRS CONTRACTORS RENTAL SUPPLY GENERAL PARTNER INC.		C
WRB57850	2014/12/16	CONSTRUCTION LIEN	\$83,436	ADLERS MAIN TILE & CARPET CO LTD.		C

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23591-0072 (LT)

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REG. NO.	DATE	INSTRUMENT TYPE	AMOUNT	PARTIES FROM	PARTIES TO	CERT/CHED
WR858473	2014/12/19	CONSTRUCTION LIEN	\$30,851	TURNER FLEISCHER ARCHITECTS INC.		C
WR858748	2014/12/19	CONSTRUCTION LIEN	\$46,043	HAMMERSCHLAG & JOFFE INC		C
WR858991	2014/12/22	CONSTRUCTION LIEN	\$345,952	SCREEN PAINTING LTD		C
WR859168	2014/12/23	CONSTRUCTION LIEN	\$176,771	WESTON FLOORING LIMITED		C
WR859941	2014/12/30	CONSTRUCTION LIEN	\$32,381	GREAT PYRAMID ALUMINUM LTD.		C
WR860525	2015/01/05	CONSTRUCTION LIEN	\$139,287	ADLERS MAIN TITLE & CARPET CO LTD.		C
WR860757	2015/01/06	CERTIFICATE		FRENDEL KITCHENS LIMITED		C
					144 PARK LTD. MADY DEVELOPMENT CORPORATION MADY CONTRACT DIVISION (2009) LTD. MADY CONTRACT DIVISION LTD. D. MADY INVESTMENTS INC. MARSHALLZEH GROUP INC. ALLEN STREET HOLDINGS INC. AVIVA INSURANCE COMPANY OF CANADA LAURENTIAN BANK OF CANADA	
					REMARKS: CERTIFICATE OF ACTION WR851756	
WR861831	2015/01/13	CERTIFICATE		BEST HOME COMFORT INC.		C
					REMARKS: CERTIFICATE OF ACTION RS WR854978	
WR862054	2015/01/14	CERTIFICATE		J & J GAMEDA CONSTRUCTION LIMITED		C
					GLOBAL FIRE PROTECTION LTD.	
WR862055	2015/01/14	CERTIFICATE				C
					144 PARK LTD. AVIVA INSURANCE COMPANY OF CANADA ALLEN STREET HOLDINGS LTD. LAURENTIAN BANK OF CANADA MARSHALLZEH GROUP INC.	
					REMARKS: WR847447	
WR862500	2015/01/16	CERTIFICATE		694643 ONTARIO LIMITED		C
					REMARKS: WR847440	
WR863268	2015/01/21	CERTIFICATE		TURNER FLEISCHER ARCHITECTS INC.		C
					MADY CONTRACT DIVISION LTD. MADY CONTRACT DIVISION (2009) LTD. MADY DEVELOPMENT CORPORATION	

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CERTIFIED IN ACCORDANCE WITH THE LAND TITLES ACT • SUBJECT TO RESERVATIONS IN CROWN GRANT *

REG. NUM.	DATE	INSTRUMENT TYPE	AMOUNT	PARTIES FROM	PARTIES TO	CERT/CHD
WR863281	2015/01/21	CONSTRUCTION LIEN	\$113,328	BRODY WALL SYSTEM LTD.	144 PARK LTD. AVIVA INSURANCE COMPANY OF CANADA ALLEN STREET HOLDINGS INC. MARSHALLZEIN GROUP INC. LAURENTIAN BANK OF CANADA	C
WR863296	2015/01/22	CERTIFICATE		T I C. CONTRACTING LTD.		C
WR863368	2015/01/23	CONSTRUCTION LIEN	\$4,256	SKYWAY CANADA LIMITED		C
WR863014	2015/01/23	CONSTRUCTION LIEN	\$210,190	DKS STONE FABRICATION & DESIGN INC.		C
WR863020	2015/01/23	APL COURT ORDER		ONTARIO SUPERIOR COURT OF JUSTICE (COMMERCIAL LIST)		C
WR863339	2015/01/28	CONSTRUCTION LIEN	\$752,632	CLONARD GROUP INC.	COLINS BARROW TORONTO LIMITED	C
WR864365	2015/01/28	CERTIFICATE		HAPERSCHLAG & JOFFE INC.	ONTARIO SUPERIOR COURT OF JUSTICE	C
WR864568	2015/01/29	TRANSFER EASEMENT	\$2 144 PARK LTD.		WATERLOO NORTH HYDRO INC	C
WR864635	2015/01/29	CONSTRUCTION LIEN	\$260,447	ALUMINUM WINDOW DESIGN INSTALLATIONS INC		C
WR865440	2015/02/02	CERTIFICATE		GREAT PYRAMID ALUMINUM LTD.	144 PARK LTD.	C
REMARKS: CERTIFICATE OF ACTION - WR159941				GLOBAL PRECAST INC.		C
WR865713	2015/02/04	CERTIFICATE			144 PARK LTD. NODY CONTRACT DIVISION (2009) LTD. AVIVA INSURANCE COMPANY OF CANADA ALLEN STREET HOLDINGS LTD MARSHALLZEIN GROUP INC. LAURENTIAN BANK OF CANADA	C
WR865916	2015/02/05	CERTIFICATE			ADLERS MAIN TILE & CARPET CO. LTD.	C
REMARKS: CERTIFICATE OF ACTION WR866525 AND WR857850					NOTE: ADJOINING PROPERTIES SHOULD BE INVESTIGATED TO ASCERTAIN DESCRIPTIVE INCONSISTENCIES, IF ANY, WITH DESCRIPTION REPRESENTED FOR THIS PROPERTY. NOTE: ENSURE THAT YOUR PRINTOUT STATES THE TOTAL NUMBER OF PAGES AND THAT YOU HAVE PICKED THEM ALL UP.	



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ON 2016/05/24 AT 09:27:33

REG. NO.	DATE	INSTRUMENT TYPE	AMOUNT	PARTIES FROM	PARTIES TO	CERT/CHK
WR866373	2015/02/09	CERTIFICATE		2050491 ONTARIO INC.	144 PARK LTD. MADY CONTRACT DIVISION (2009) LTD. AVIVA INSURANCE COMPANY OF CANADA ALLEN STREET HOLDINGS LTD. MARSHALLZEE GROUP INC. LAURENTIAN BANK OF CANADA	C
WR867197	2015/02/13	CERTIFICATE		WESTON FLOORING LIMITED		C
WR867313	2015/02/17	NOTICE		S2 THE REGIONAL MUNICIPALITY OF WATERLOO		C
WR867757	2015/02/19	CERTIFICATE		SEREN PAINTING LTD.		C
WR868712	2015/02/26	CERTIFICATE		SAM TORTOLA ENTERPRISES INC.		C
WR870665	2015/03/11	CERTIFICATE		ALUMINUM WINDOW DESIGN INSTALLATIONS INC		C
WR870768	2015/03/12	CERTIFICATES		CBS CONTRACTORS RENTAL SUPPLY GENERAL PARTNER INC.		C
WR870844	2015/03/12	CERTIFICATE		BRODY WALL SYSTEM LTD		C
WR874856	2015/04/08	CERTIFICATE		DKS STONE FABRICATION & DESIGN INC.		C
WR875305	2015/04/10	CERTIFICATE		SKYWAY CANADA LIMITED	144 PARK LTD.	C
WR876062	2015/04/16	NOTICE	\$2	144 PARK LTD.	ONE \$5 MADY LTD.	C

NOTE: ADJOINING PROPERTIES SHOULD BE INVESTIGATED TO ASCERTAIN DESCRIPTIVE INCONSISTENCIES, IF ANY, WITH DESCRIPTION REPRESENTED FOR THIS PROPERTY.

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PARCEL REGISTER (ABBREVIATED) FOR PROPERTY IDENTIFIER

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OFFICE #56PAGE 6 OF 6
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ON 2016/05/24 AT 09:27:33

21591-0072 (LT)

* CERTIFIED IN ACCORDANCE WITH THE LAND TITLES ACT • SUBJECT TO RESERVATIONS IN CROWN GRANT *

REG. NO.	DATE	INSTRUMENT TYPE	AMOUNT	PARTIES FROM	PARTIES TO	CERT/ CERT
WCF591	2015/05/25	STANDARD CONDO PLN				C
WR882241	2015/05/25	CONDO DECLARATION		144 PARK LTD.		C
WR891003	2015/07/03	CONDO BYLAW / 96 REMARKS: BY-LAW NO. 1		WATERLOO STANDARD CONDOMINIUM CORPORATION NO. 591		C
WR891004	2015/07/03	CONDO BYLAW / 96 REMARKS: BY-LAW NO. 2		WATERLOO STANDARD CONDOMINIUM CORPORATION NO. 591		C
WR891008	2015/07/03	CONDO BYLAW / 98 REMARKS: BY-LAW NO. 3		WATERLOO STANDARD CONDOMINIUM CORPORATION NO. 591		C
WR891010	2015/07/03	CONDO BYLAW / 98 REMARKS: BY-LAW NO. 4		WATERLOO STANDARD CONDOMINIUM CORPORATION NO. 591		C
WR953075	2016/05/18	TRANSFER OF CHARGE REMARKS: M#690395.		LAURENTIAN BANK OF CANADA	MARSHALLIEHR GROUP INC.	

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APPENDIX “B”



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PARCEL REGISTER (ABBREVIATED) FOR PROPERTY IDENTIFIER

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OFFICE #5B

23591-0334 (LT)

PAGE 1 OF 6
PREPARED FOR DePincol
ON 2016/05/24 AT 09:22:10

PROPERTY DESCRIPTION.

UNIT 6, LEVEL 15, WATERLOO STANDARD CONDOMINIUM PLAN NO. 591 AND ITS APPURTENANT INTEREST. SUBJECT TO EASEMENTS AS SET OUT IN SCHEDULE A AS IN

RECENTLY.

CONDOMINIUM FROM 22417-0152
IN CREATION DATE.

2015/05/25

* CERTIFIED IN ACCORDANCE WITH THE LAND TITLES ACT * SUBJECT TO RESERVATIONS IN CROWN GRANT *

PROPERTY REMARKS.

PLANNING ACT CONSENT IN 135494. FOR THE PURPOSE OF THE QUALIFIER THE DATE OF REGISTRATION OF ABSOLUTE TITLE IS 2013/06/13, INSTRUMENT WR755234

RECENTLY.

CONDOMINIUM FROM 22417-0152

IN CREATION DATE.

2015/05/25

* CERTIFIED IN ACCORDANCE WITH THE LAND TITLES ACT * SUBJECT TO RESERVATIONS IN CROWN GRANT *

2015/05/25

ESTATE/QUALIFIER.

FEB SIMPLE

LT ABSOLUTE PLUS

OWNERS NAMES

144 PARK LTD.

CAPACITY SHARE

RONN

REG. NO.	DATE	INSTRUMENT TYPE	AMOUNT	PARTIES FROM	PARTIES TO	CRED/CRED
** PRINTOUT INCLUDES ALL DOCUMENT TYPES (EXCLUDED INSTRUMENTS NOT INCLUDED) **						
** SUBJECT TO SUBSECTION 44(1) OF THE LAND TITLES ACT, EXCEPT PARAGRAPHS 3 AND 14 AND *						
** PROVINCIAL SUCCESSION DUTIES AND EXCEPT PARAGRAPH 11 AND ESCHEATS OR FORFEITURE **						
** TO THE CROWN UP TO THE DATE OF REGISTRATION WITH AN ABSOLUTE TITLE. **						
WR611290	2011/05/02	NOTICE	\$5	ALLEN STREET HOLDINGS INC.	ALLEN STREET HOLDINGS INC. 2184038 ONTARIO INC. 144 PARK LTD. COB GP INC.	C
WR625222	2011/07/07	NOTICE	\$2	THE CORPORATION OF THE CITY OF WATERLOO	ALLEN STREET HOLDINGS INC.	C
KR619368	2011/09/01	CHARGE	\$8,500,000	144 PARK LTD	AVIVA INSURANCE COMPANY OF CANADA	C
WR619369	2011/09/01	CHARGE	\$1,000,000	144 PARK LTD	ALLEN STREET HOLDINGS INC.	C
KR655113	2011/11/17	NOTICE		THE CORPORATION OF THE CITY OF WATERLOO	144 PARK LTD.	C
WR660381	2011/12/13	CHARGE	\$2,887,696	144 PARK LTD.	MARSHALLZEHR GROUP INC.	C
WR666363	2012/01/18	TRANSFER EASEMENT	\$2	144 PARK LTD.	ROGERS CABLE COMMUNICATIONS INC.	C
KR690395	2012/05/25	CHARGE	\$40,000,000	144 PARK LTD.	LAURENTIAN BANK OF CANADA	C
WR690396	2012/05/25	NO ASSIGN RENT GEN		144 PARK LTD.	LAURENTIAN BANK OF CANADA	C
REMARKS: MR690395.					LAURENTIAN BANK OF CANADA	C
WR690416	2012/05/25	POSTPONEMENT		ALLEN STREET HOLDINGS INC.		
REMARKS: WR619369 TO WR690395						

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21591-0134 (LT)

REG. NO.	DATE	INSTRUMENT TYPE	AMOUNT	PARTIES FROM	PARTIES TO	CERT/CHD
WR690422	2012/05/25	POSTPONEMENT		AVIVA INSURANCE COMPANY OF CANADA	LAURENTIAN BANK OF CANADA	C
WR690423	2012/05/25	POSTPONEMENT		MARSHALLZEHR GROUP INC.	LAURENTIAN BANK OF CANADA	C
5BR17826	2013/06/13	PLAN REFERENCE				C
WR847447	2014/10/24	CONSTRUCTION LIEN	\$301,592	GLOBAL FIRE PROTECTION LTD.		C
WR849030	2014/10/31	CONSTRUCTION LIEN	\$88,883	694641 ONTARIO LIMITED		C
WR854810	2014/12/01	CONSTRUCTION LIEN	\$537,286	J & I GAMEDA CONSTRUCTION LIMITED		C
WR854978	2014/12/02	CONSTRUCTION LIEN	\$26,889	BAST HOME COMFORT INC.		C
WR856168	2014/12/08	NOTICE		THE CORPORATION OF THE CITY OF WATERLOO	144 PARK LTD.	C
WR856621	2014/12/10	CERTIFICATE		GLOBAL FIRE PROTECTION LTD.	AVIVA INSURANCE COMPANY OF CANADA	C
		REMARKS: WR847447			ALLEN STREET HOLDINGS LTD	
					LAURENTIAN BANK OF CANADA	
					MARSHALLZEHR GROUP INC.	
WR856756	2014/12/11	CONSTRUCTION LIEN	\$328,260	PRENDEL KITCHENS LIMITED		C
WR857239	2014/12/12	CONSTRUCTION LIEN	\$436,314	T.I.C. CONTRACTING LTD.		C
WR857322	2014/12/15	CONSTRUCTION LIEN	\$188,393	GLOBAL PRECAST INC.		C
WR857462	2014/12/15	CONSTRUCTION LIEN	\$110,716	2050491 ONTARIO INC. O/A THE DOWNSVIEW GROUP		C
WR857468	2014/12/15	CONSTRUCTION LIEN	\$104,009	SAN TORTOLA ENTERPRISES INC.		C
WR857793	2014/12/16	CONSTRUCTION LIEN	\$15,670	CRS CONTRACTORS RENTAL SUPPLY GENERAL PARTNER INC.		C
WR857850	2014/12/16	CONSTRUCTION LIEN	\$83,436	ADLERS MAIN TILE & CARPET CO. LTD.		C

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21591-0334 (LT)

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ON 2016/05/24 AT 09:22:10

REG. NO.	DATE	INSTRUMENT TYPE	AMOUNT	PARTIES FROM	PARTIES TO	CREDT/CRED
REMARKS: MR856473						
WR863291	2015/01/21	CONSTRUCTION LIEN	\$113,328	BRODY WALL SYSTEM LTD.	144 PARK LTD. AVIVA INSURANCE COMPANY OF CANADA ALLEN STREET HOLDINGS INC. MARSHALLZER GROUP INC. LAURENTIAN BANK OF CANADA	C
WR863296	2015/01/21	CERTIFICATE		T.I.C. CONTRACTING LTD.		C
WR863658	2015/01/23	CONSTRUCTION LIEN	\$4,258	SKYNAV CANADA LIMITED		C
WR863614	2015/01/23	CONSTRUCTION LIEN	\$210,190	DKS STONE FABRICATION & DESIGN INC.		C
WR861820	2015/01/23	APL COURT ORDER		ONTARIO SUPERIOR COURT OF JUSTICE (COMMERCIAL LIST)		C
WR864339	2015/01/28	CONSTRUCTION LIEN	\$752,632	CLONARD GROUP INC.		C
WR864365	2015/01/28	CERTIFICATE		HAMMERSCHLAG & JOFFE INC.	ONTARIO SUPERIOR COURT OF JUSTICE	C
REMARKS: RE: MR856746						
WR864508	2015/01/29	TRANSFER EASEMENT	\$2	144 PARK LTD.	MATERLOO NORTH HYDRO INC.	C
WR864555	2015/01/29	CONSTRUCTION LIEN	\$260,447	ALUMINUM WINDOW DESIGN INSTALLATIONS INC.	144 PARK LTD.	C
WR865440	2015/02/02	CERTIFICATE		GREAT PYRAMID ALUMINUM LTD.	144 PARK LTD.	C
REMARKS: CERTIFICATE OF ACTION - WR85941						
WR865713	2015/02/04	CERTIFICATE		GLOBAL PRECAST INC.	144 PARK LTD. MADY CONTRACT DIVISION (2009) LTD. AVIVA INSURANCE COMPANY OF CANADA ALLEN STREET HOLDINGS LTD. MARSHALLZER GROUP INC. LAURENTIAN BANK OF CANADA	C
REMARKS: MR857322						
WR865936	2015/02/05	CERTIFICATE		ADLERS MAIN TILE & CARPET CO. LTD.		C
REMARKS: CERTIFICATE OF ACTION WR86525 AND HR857850						

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2391-0334 (LT)
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PREPARED FOR DePincol

RECI. NMN.	DATE	INSTRUMENT TYPE	AMOUNT	PARTIES FROM	PARTIES TO	CERT/CHED
WR86653	2015/02/09	CERTIFICATE		2050491 ONTARIO INC	144 PARK LTD. MADY CONTRACT DIVISION (2009) LTD. AVIVA INSURANCE COMPANY OF CANADA ALLEN STREET HOLDINGS LTD. MARSHALLZER GROUP INC. LAURENTIAN BANK OF CANADA	C
WR867197	2015/02/11	CERTIFICATE		WESTON FLOORING LIMITED		C
WR867313	2015/02/17	NOTICE		\$2 THIS REGIONAL MUNICIPALITY OF WATERLOO		C
WR867757	2015/02/19	CERTIFICATE		SCREEN PAINTING LTD.		C
WR868712	2015/02/26	CERTIFICATE		SAM TORTOLA ENTERPRISES INC.		C
WR870655	2015/03/11	CERTIFICATE		ALUMINUM WINDOW DESIGN INSTALLATIONS INC		C
WR870768	2015/03/12	CERTIFICATE		CBS CONTRACTORS RENTAL SUPPLY GENERAL PARTNER INC.		C
WR870844	2015/03/12	CERTIFICATE		BRODY WALL SYSTEM LTD.		C
WR874856	2015/04/08	CERTIFICATE		DKS STONE FABRICATION & DESIGN INC		C
WR875305	2015/04/10	CERTIFICATE		SKYWAY CANADA LIMITED		C
WR876052	2015/04/16	NOTICE		\$2 144 PARK LTD.	ONE 55 MADY LTD.	C

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21591-0344 (LT)

• CERTIFIED IN ACCORDANCE WITH THE LAND TITLES ACT • SUBJECT TO RESERVATIONS IN CROWN GRANT •

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REG. NO.	DATE	INSTRUMENT TYPE	AMOUNT	PARTIES FROM	PARTIES TO	CRTY/ CSDP
WR0551	2015/05/25	STANDARD CONDO PLAN				C
WR882241	2015/05/25	CONDO DECLARATION		144 PARK LTD.		C
MRB91003	2015/07/03	CONDO BY-LAW / 98 REMARKS: BY-LAW NO. 1		WATERLOO STANDARD CONDOMINIUM CORPORATION NO. 591		C
MRB91004	2015/07/03	CONDO BY-LAW / 98 REMARKS: BY-LAW NO. 2		WATERLOO STANDARD CONDOMINIUM CORPORATION NO. 591		C
MRB91008	2015/07/03	CONDO BY-LAW / 98 REMARKS: BY-LAW NO. 3		WATERLOO STANDARD CONDOMINIUM CORPORATION NO. 591		C
MRB91010	2015/07/03	CONDO BY-LAW / 98 REMARKS: BY-LAW NO. 4		WATERLOO STANDARD CONDOMINIUM CORPORATION NO. 591		C
MR953075	2016/05/18	TRANSFER OF CHARGE REMARKS: MR690395.		LAURENTIAN BANK OF CANADA	MARSHALZEH GROUP INC.	

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PARCEL REGISTER (ABBREVIATED) FOR PROPERTY IDENTIFIER

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ON 2016/05/24 AT 09:23:43
23591-0040 [LT]
* CERTIFIED IN ACCORDANCE WITH THE LAND TITLES ACT * SUBJECT TO RESERVATIONS IN CROWN GRANT *

PROPERTY DESCRIPTION:	UNIT 40, LEVEL 1, WATERLOO STANDARD CONDOMINIUM PLAN NO. 591 AND ITS APPURTENANT INTEREST; SUBJECT TO EASEMENTS AS SET OUT IN SCHEDULE A AS IN RECENTLY CONDOMINIUM FROM 22417-0-152					
PROPERTY MARKS:	DATE	INSTRUMENT TYPE	AMOUNT	PARTIES FROM	PARTIES TO	CERT/CHD
** PRINTOUT INCLUDES ALL DOCUMENT TYPES (DELETED INSTRUMENTS NOT INCLUDED) **						
** SUBJECT TO SUBSECTION 44(1) OF THE LAND TITLES ACT, EXCEPT PARAGRAPHS 3 AND 14 AND *						
** PROVINCIAL SUCCESSION DUTIES AND EXCEPT PARAGRAPH 11 AND ESCHEATS OR FORFEITURE *						
** TO THE CROWN UP TO THE DATE OF REGISTRATION WITH AN ABSOLUTE TITLE. **						
WR611290	2011/05/02	NOTICE	\$5	ALLEN STREET HOLDINGS INC.	ALLEN STREET HOLDINGS INC. 2181018 ONTARIO INC. 144 PARK LTD. COB GP INC.	C
WR625222	2011/07/07	NOTICE	\$2	THE CORPORATION OF THE CITY OF WATERLOO	ALLEN STREET HOLDINGS INC.	C
WR639368	2011/09/01	CHARGE	\$8,500,000	144 PARK LTD.	AVIVA INSURANCE COMPANY OF CANADA	C
WR639369	2011/09/01	CHARGE	\$3,000,000	144 PARK LTD.	ALLEN STREET HOLDINGS INC.	C
WR655113	2011/11/17	NOTICE		THE CORPORATION OF THE CITY OF WATERLOO	144 PARK LTD.	C
WR660391	2011/12/13	CHARGE	\$2,087,656	144 PARK LTD.	MARSHALL2EHR GROUP INC.	C
WR666363	2012/01/18	TRANSFER EASEMENT	\$2	144 PARK LTD.	ROGERS CABLE COMMUNICATIONS INC.	C
WR690395	2012/05/25	CHARGE	\$40,000,000	144 PARK LTD.	LAURENTIAN BANK OF CANADA	C
WR690396	2012/05/25	NO ASSIGN RENT GEN		144 PARK LTD.	LAURENTIAN BANK OF CANADA	C
REMARKS: WR690395.					LAURENTIAN BANK OF CANADA	C
WR690416	2012/05/25	POSTPONEMENT		ALLEN STREET HOLDINGS INC		
REMARKS: WR61290 TO WR690395						

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REG. MNR.	DATE	INSTRUMENT TYPE	AMOUNT	PARTIES FROM	PARTIES TO	CERT/ CEDO
WR690422	2012/05/25	POSTPONEMENT		AVIVA INSURANCE COMPANY OF CANADA	LAURENTIAN BANK OF CANADA	C
	REMARKS: WR639368 TO WR690395			MARSHALLZEHIR GROUP INC.	LAURENTIAN BANK OF CANADA	C
WR690423	2012/05/25	POSTPONEMENT				C
	REMARKS: WR660361 TD WR690395					C
50R17836	2013/06/13	PLAN REFERENCE	\$101,592	GLOBAL FIRE PROTECTION LTD.	144 PARK LTD.	C
WR847447	2014/10/24	CONSTRUCTION LIEN	\$88,883	694643 ONTARIO LIMITED	AVIVA INSURANCE COMPANY OF CANADA	C
WR849030	2014/10/31	CONSTRUCTION LIEN	\$537,286	J & I GANEDA CONSTRUCTION LIMITED	ALLEN STREET HOLDINGS LTD.	C
WR854810	2014/12/01	CONSTRUCTION LIEN	\$26,689	BAST HOME COMFORT INC.	LAURENTIAN BANK OF CANADA	C
WR854978	2014/12/02	CONSTRUCTION LIEN		THE CORPORATION OF THE CITY OF WATERLOO	MARSHALLZEHIR GROUP INC.	C
WR856168	2014/12/08	NOTICE				C
WR856621	2014/12/10	CERTIFICATE		GLOBAL FIRE PROTECTION LTD.		C
	REMARKS: WR647447					C
WR856756	2014/12/11	CONSTRUCTION LIEN	\$328,260	FRIENDL KITCHENS LIMITED	144 PARK LTD.	C
WR857229	2014/12/12	CONSTRUCTION LIEN	\$436,314	T. I. C. CONTRACTING LTD.	AVIVA INSURANCE COMPANY OF CANADA	C
WR857322	2014/12/15	CONSTRUCTION LIEN	\$188,393	GLOBAL PRECAST INC.	ALLEN STREET HOLDINGS LTD.	C
WR857462	2014/12/15	CONSTRUCTION LIEN	\$110,716	2050491 ONTARIO INC. O/A THE DOWNSVIEW GROUP	LAURENTIAN BANK OF CANADA	C
WR857468	2014/12/15	CONSTRUCTION LIEN	\$104,009	SIM TORTOLA ENTERPRISES INC.	MARSHALLZEHIR GROUP INC.	C
WR857793	2014/12/16	CONSTRUCTION LIEN	\$15,870	CRS CONTRACTORS RENTAL SUPPLY GENERAL PARTNER INC.		C
WR857850	2014/12/16	CONSTRUCTION LIEN	\$83,436	ADLERS MAIN TITLE & CARPET CO. LTD.		C

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21591-0060 (LT)

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REG. NR.	DATE	INSTRUMENT TYPE	AMOUNT	PARTIES FROM	PARTIES TO	CERT/CHD
WR863291	2015/01/21	CONSTRUCTION LIEN REMARKS: WR858473	\$113,328	BRODY WALL SYSTEM LTD.	144 PARK LTD. AVIVA INSURANCE COMPANY OF CANADA ALLEN STREET HOLDINGS INC. MARSHALLZEE GROUP INC. LAURENTIAN BANK OF CANADA	C
WR863296	2015/01/21	CERTIFICATE REMARKS: WR857219		T.I.C. CONTRACTING LTD.		C
WR863168	2015/01/23	CONSTRUCTION LIEN	\$4,258	SKYWAY CANADA LIMITED		C
WR863014	2015/01/23	CONSTRUCTION LIEN	\$210,190	DKS STONE FABRICATION & DESIGN INC.		C
WR863020	2015/01/23	APL COURT ORDER		ONTARIO SUPERIOR COURT OF JUSTICE (COMMERCIAL LIST)	COLLINS BARROW TORONTO LIMITED	C
WR864379	2015/01/28	CONSTRUCTION LIEN	\$752,632	CLONARD GROUP INC.	ONTARIO SUPERIOR COURT OF JUSTICE	C
WR864365	2015/01/28	CERTIFICATE REMARKS: RE: WR856746		HAMBERSCHLAG & JOFFE INC.		C
WR864568	2015/01/29	TRANSFER EASEMENT	\$2	144 PARK LTD.	WATERLOO NORTH HYDRO INC.	C
WR864655	2015/01/29	CONSTRUCTION LIEN	\$260,447	ALUMINUM WINDOW DESIGN INSTALLATIONS INC	144 PARK LTD.	C
WR865440	2015/02/02	CERTIFICATE REMARKS: CERTIFICATE OF ACTION - WR859941		GREAT PYRAMID ALUMINUM LTD	144 PARK LTD.	C
WR865713	2015/03/04	CERTIFICATE		GLOBAL PRECAST INC.	144 PARK LTD. HADY CONTRACT DIVISION (2009) LTD. AVIVA INSURANCE COMPANY OF CANADA ALLEN STREET HOLDINGS LTD. MARSHALLZEE GROUP INC. LAURENTIAN BANK OF CANADA	C
WR865936	2015/02/05	CERTIFICATE REMARKS: CERTIFICATE OF ACTION WR865225 AND WR857950		ADLERS MAIN TILE & CARPET CO. LTD.		C

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23591-0040 (LT)
• CERTIFIED IN ACCORDANCE WITH THE LAND TITLES ACT • SUBJECT TO RESERVATIONS IN CROWN GRANT *

REG. NO.	DATE	INSTRUMENT TYPE	AMOUNT	PARTIES FROM	PARTIES TO	CERT/CHD
WR066773	2015/02/09	CERTIFICATE		205449; ONTARIO INC.	144 PARK LTD. MADY CONTRACT DIVISION (2009) LTD. AVIVA INSURANCE COMPANY OF CANADA ALLEN STREET HOLDINGS LTD. MARSHALLZIEIR GROUP INC. LAURENTIAN BANK OF CANADA	C
WR067197	2015/02/13	CERTIFICATE		WESTON FLOORING LIMITED		C
WR067113	2015/02/17	NOTICE		\$2 THE REGIONAL MUNICIPALITY OF WATERLOO		C
WR067757	2015/02/19	CERTIFICATE		SEEREN PAINTING LTD.		C
WR067712	2015/02/26	CERTIFICATE		SAM TORTOLA ENTERPRISES INC.		C
WR070655	2015/03/11	CERTIFICATE		ALUMINUM WINDOW DESIGN INSTALLATIONS INC.		C
WR070768	2015/03/12	CERTIFICATE		CRS CONTRACTORS RENTAL SUPPLY GENERAL PARTNER INC.		C
WR070844	2015/03/12	CERTIFICATE		BRODY WALL SYSTEM LTD.		C
WR074856	2015/04/08	CERTIFICATE		DKS STONE FABRICATION & DESIGN INC.		C
WR075305	2015/04/10	CERTIFICATE		SKYMAY CANADA LIMITED	144 PARK LTD.	C
WR076052	2015/04/16	NOTICE		\$2 144 PARK LTD.	ONE 55 MADY LTD.	C

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PARCEL REGISTER (ABBREVIATED) FOR PROPERTY IDENTIFIER

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* CERTIFIED IN ACCORDANCE WITH THE LAND TITLES ACT * SUBJECT TO RESERVATIONS IN CROWN GRANT *

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PREPARED FOR DePinrol
ON 2016/05/24 AT 09:23:13
23551-0040 (LCI)

REG. NUM.	DATE	INSTRUMENT TYPE	AMOUNT	PARTIES FROM	PARTIES TO	CERT/CHKD
WCP591	2015/05/25	STANDARD CONDO PLAN				C
WR882243	2015/05/25	CONDOS DECLARATION		144 PARK LTD.		C
WR891001	2015/07/03	CONDOS BY-LAW NO. 1		WATERLOO STANDARD CONDOMINIUM CORPORATION NO. 591		C
WR891004	2015/07/03	CONDOS BY-LAW NO. 2		WATERLOO STANDARD CONDOMINIUM CORPORATION NO. 591		C
WR891008	2015/07/03	CONDOS BY-LAW NO. 3		WATERLOO STANDARD CONDOMINIUM CORPORATION NO. 591		C
WR891010	2015/07/03	CONDOS BY-LAW NO. 4		WATERLOO STANDARD CONDOMINIUM CORPORATION NO. 591		C
WR953075	2016/05/18	TRANSFER OF CHARGE		LAURENTIAN BANK OF CANADA	MARSHALLZEHR GROUP INC.	
		REMARKS:	MR690395.			

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PARCEL REGISTER (ABBREVIATED) FOR PROPERTY IDENTIFIER

PAGE 1 OF 6
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[REDACTED] 23591-0076 (LT)
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PROPERTY DESCRIPTION: UNIT 31, LEVEL 2, WATERLOO STANDARD CONDOMINIUM PLAN NO 591 AND ITS APURTENTIAN INTEREST: SUBJECT TO EASEMENTS AS SET OUT IN SCHEDULE A AS IN
PROPERTY REGISTRY: WR66234; CITY OF WATERLOO

PLANNING ACT CONSENT IN 1356434, FOR THE PURPOSE OF THE QUALIFIER THE DATE OF REGISTRATION OF ABSOLUTE TITLE IS 2013/06/13. INSTRUMENT WR739234

RECENTLY,
CONDONITION FROM 22417-0152

CAPACITY SHARE

RONN

ESTATE/OWNER/LEI:

FEE SIMPLE

LT ABSOLUTE PLUS

OWNERS' NAMES

144 PARK LTD.

REG. NUM.	DATE	INSTRUMENT TYPE	AMOUNT	PARTIES FROM	PARTIES TO	CERT/CHRD
** PRINTOUT INCLUDES ALL DOCUMENT TYPES (DELETED INSTRUMENTS NOT INCLUDED) **						
** SUBJECT TO SUBSECTION 4(1) OF THE LAND TITLES ACT, EXCEPT PARAGRAPHS 3 AND 14 AND *						
** PROVINCIAL SUCCESSION DUTIES AND EXCEPT PARAGRAPH 11 AND ESCHEATS OR FORFEITURE **						
** TO THE CROWN UP TO THE DATE OF REGISTRATION WITH AN ABSOLUTE TITLE. **						
WR611290	2011/05/02	NOTICE	\$5	ALLEN STREET HOLDINGS INC.	ALLEN STREET HOLDINGS INC. 2184038 ONTARIO INC. 144 PARK LTD. COB GP INC	C
WR652522	2011/07/07	NOTICE	\$2	THE CORPORATION OF THE CITY OF WATERLOO	ALLEN STREET HOLDINGS INC.	C
WR619368	2011/09/01	CHARGE	\$8,500,000	144 PARK LTD.	AVIVA INSURANCE COMPANY OF CANADA	C
WR639369	2011/09/01	CHARGE	\$3,000,000	144 PARK LTD.	ALLEN STREET HOLDINGS INC.	C
WR655113	2011/11/17	NOTICE		THE CORPORATION OF THE CITY OF WATERLOO	144 PARK LTD.	C
WR660381	2011/12/13	CHARGE	\$2,887,696	144 PARK LTD.	MARSHALLZEH GROUP INC.	C
WR666363	2012/01/18	TRANSFER EASEMENT	\$2	144 PARK LTD.	ROGERS CABLE COMMUNICATIONS INC.	C
WR690395	2012/05/25	CHARGE	\$40,000,000	144 PARK LTD.	LAURENTIAN BANK OF CANADA	C
WR690396	2012/05/25	NO ASSIGN RENT GEN		144 PARK LTD.	LAURENTIAN BANK OF CANADA	C
		REMARKS: WR690395				
WR690416	2012/05/25	POSTPONEMENT		ALLEN STREET HOLDINGS INC.	LAURENTIAN BANK OF CANADA	C
		REMARKS: WR663969 TO WR6690395				

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REG. NO.	DATE	INSTRUMENT TYPE	AMOUNT	PARTIES FROM	PARTIES TO	CERT/CHKD
WR690422	2012/05/25	POSTPONEMENT REMARKS: WR639168 TO WR690395		AVIVA INSURANCE COMPANY OF CANADA MARSHALLZEHR GROUP INC.	LAURENTIAN BANK OF CANADA	C
WR690423	2012/05/25	POSTPONEMENT REMARKS: WR660391 TO WR690395			LAURENTIAN BANK OF CANADA	C
SBR17836	2013/06/13	PLAN REFERENCE				C
WR847447	2014/10/24	CONSTRUCTION LIEN	\$101,592	GLOBAL FIRE PROTECTION LTD.		C
WR849030	2014/10/31	CONSTRUCTION LIEN	\$68,883	694643 ONTARIO LIMITED		C
WR854810	2014/12/01	CONSTRUCTION LIEN	\$537,286	J & I GASEDA CONSTRUCTION LIMITED		C
WR854978	2014/12/02	CONSTRUCTION LIEN	\$26,889	BAST HOME COMFORT INC.		C
WR856168	2014/12/08	NOTICE		THE CORPORATION OF THE CITY OF WATERLOO	144 PARK LTD.	C
WR856621	2014/12/10	CERTIFICATE		GLOBAL FIRE PROTECTION LTD.	AVIVA INSURANCE COMPANY OF CANADA ALLEN STREET HOLDINGS LTD LAURENTIAN BANK OF CANADA MARSHALLZEHR GROUP INC.	C
REMARKS: WR847447						
WR856756	2014/12/11	CONSTRUCTION LIEN	\$128,260	FRENDEL KITCHENS LIMITED		C
WR857239	2014/12/12	CONSTRUCTION LIEN	\$436,314	T.I.C. CONTRACTING LTD.		C
WR857322	2014/12/15	CONSTRUCTION LIEN	\$188,393	GLOBAL PRECAST INC.		C
WR857462	2014/12/15	CONSTRUCTION LIEN	\$110,716	2056491 ONTARIO INC. O/A THE DOWNSVIEW GROUP		C
WR857468	2014/12/15	CONSTRUCTION LIEN	\$104,009	SAM TORTOLA ENTERPRISES INC.		C
WR857793	2014/12/16	CONSTRUCTION LIEN	\$15,870	CRS CONTRACTORS RENTAL SUPPLY GENERAL PARTNER INC.		C
WR857850	2014/12/16	CONSTRUCTION LIEN	\$83,436	ADLIERS MAIN TILE & CARPET CO. LTD.		C

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REG. NO.	DATE	INSTRUMENT TYPE	AMOUNT	PARTIES FROM	PARTIES TO	CERT/CHD
				144 PARK LTD AVIVA INSURANCE COMPANY OF CANADA ALLEN STREET HOLDINGS INC. MARSHALZEE GROUP INC. LAURENTIAN BANK OF CANADA		C
WR863291	2015/01/21	CONSTRUCTION LIEN	\$113,328	BRODY WALL SYSTEM LTD		C
WR863296	2015/01/21	CERTIFICATE		T.I.C. CONTRACTING LTD		C
WR863658	2015/01/23	CONSTRUCTION LIEN	\$4,258	SKYWAY CANADA LIMITED		C
WR863814	2015/01/23	CONSTRUCTION LIEN	\$210,190	DKS STONE FABRICATION & DESIGN INC.		C
WR861020	2015/01/23	APL COURT ORDER		ONTARIO SUPERIOR COURT OF JUSTICE (COMMERCIAL LIST)		C
WR864379	2015/01/28	CONSTRUCTION LIEN	\$752,632	CLONDARD GROUP INC.		C
WR864365	2015/01/28	CERTIFICATE		HAMMERSCHLAG & JOFFE INC		C
WR864508	2015/01/29	TRANSFER EASEMENT	\$2	144 PARK LTD.		C
WR864655	2015/01/29	CONSTRUCTION LIEN	\$260,447	ALUMINUM WINDOW DESIGN INSTALLATIONS INC.		C
WR865440	2015/02/02	CERTIFICATE		GREAT PYRAMID ALUMINUM LTD		C
		REMARKS: CERTIFICATE OF ACTION - WR8659941		GLOBAL PRECAST INC		C
WR865713	2015/02/04	CERTIFICATE				C
		REMARKS: MR857322				C
WR865936	2015/02/05	CERTIFICATE		ADLERS MAIN TILE & CARPET CO. LTD.		C
		REMARKS: CERTIFICATE OF ACTION WR860525 AND WR87850				C

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REG. NUM.	DATE	INSTRUMENT TYPE	AMOUNT	PARTIES FROM	PARTIES TO	CERT/CHKD
WR866777	2015/02/09	CERTIFICATE		2050491 ONTARIO INC.	144 PARK LTD. MADY CONTRACT DIVISION (2009) LTD. AVIVA INSURANCE COMPANY OF CANADA ALLEN STREET HOLDINGS LTD. MARSHALLIZER GROUP INC. LAURENTIAN BANK OF CANADA	C
REMARKS: CERTIFICATE OF ACTION WR857162						
WR867197	2015/02/13	CERTIFICATE		WESTON FLOORING LIMITED		C
REMARKS: CERTIFICATE OF ACTION WR859188						
WR867313	2015/02/17	NOTICE		\$2	TILE REGIONAL MUNICIPALITY OF WATERLOO SEREN PAINTING LTD.	C
WR867557	2015/02/19	CERTIFICATE				C
REMARKS: WR856291						
WR868712	2015/02/26	CERTIFICATE		SAH TORTOLA ENTERPRISES INC.		C
REMARKS: CERTIFICATE OF ACTION WR857468						
WR870655	2015/03/11	CERTIFICATE		ALUMINUM WINDOW DESIGN INSTALLATIONS INC.		C
REMARKS: WR864555						
WR870768	2015/03/12	CERTIFICATE		CRS CONTRACTORS RENTAL SUPPLY GENERAL PARTNER INC.		C
REMARKS: WR857793						
WR870844	2015/03/12	CERTIFICATE		BRODY WALL SYSTEM LTD.		C
REMARKS: WR861291						
WR874856	2015/04/08	CERTIFICATE		DKS STONE FABRICATION & DESIGN INC.		C
REMARKS: WR863414						
WR875305	2015/04/10	CERTIFICATE		SKYRAY CANADA LIMITED		C
REMARKS: WR863458						
WR876052	2015/04/16	NOTICE		\$2 144 PARK LTD.	CME 55 MADY LTD.	C
REMARKS: WR863414						
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REC. NUM.	DATE	INSTRUMENT TYPE	AMOUNT	PARTIES FROM		PARTIES TO	CERT/ CRED
				REMARKS:	BY-LAW NO.		
WCP591	2015/05/25	STANDARD CONDO P/LN				144 PARK LTD.	C
WR882241	2015/05/25	CONDO DECLARATION				WATERLOO STANDARD CONDOMINIUM CORPORATION NO. 591	C
WR891003	2015/07/03	COND BY-LAW/98				WATERLOO STANDARD CONDOMINIUM CORPORATION NO 591	C
WR891004	2015/07/03	COND BY-LAW/98				WATERLOO STANDARD CONDOMINIUM CORPORATION NO. 591	C
WR891008	2015/07/03	COND BY-LAW/98				WATERLOO STANDARD CONDOMINIUM CORPORATION NO. 591	C
WR891010	2015/07/03	COND BY-LAW/98				WATERLOO STANDARD CONDOMINIUM CORPORATION NO 591	C
WR951075	2016/05/18	TRANSFER OF CHARGE				LAURENTIAN BANK OF CANADA	
						MARSHALLZEHIR GROUP INC.	
						REMARKS: WR90195.	

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APPENDIX “C”

Court File No. CV15-10843-00CL

**ONTARIO
SUPERIOR COURT OF JUSTICE
(COMMERCIAL LIST)**

**IN THE MATTER OF THE *CONSTRUCTION LIEN ACT*,
R.S.O. 1990, c. C.30, AS AMENDED**

**AND IN THE MATTER OF AN APPLICATION MADE BY 144 PARK LTD.
FOR THE APPOINTMENT OF A TRUSTEE UNDER SECTION 68(1) OF THE
CONSTRUCTION LIEN ACT, R.S.O. 1990, c. C.30, AS AMENDED**

SIXTH REPORT OF THE TRUSTEE

November 30, 2015

INTRODUCTION AND PURPOSE OF THE SIXTH REPORT

1. Pursuant to the Order of the Ontario Superior Court of Justice (Commercial List) (the "Court") dated January 22, 2015 (the "Appointment Order"), Collins Barrow Toronto Limited was appointed *Construction Lien Act* (Ontario) (the "CLA") trustee (the "Trustee") with respect to certain lands and premises owned by 144 Park Ltd. ("144 Park") and known municipally as 142, 144 and 148 Park Street and 21 Allen Street West, Waterloo, Ontario, and legally described in Schedule "A" to the Appointment Order (the "Property"). A copy of the Appointment Order is attached hereto and marked as Appendix "A".
2. The purpose of this Sixth Report of the Trustee (the "Sixth Report") is to request that the Court grant an Order:
 - (a) authorizing the Trustee to engage Mint Realty Inc. Brokerage ("Mint Realty") to market the Remaining Units (as defined below) on the terms of the Mint Realty Proposal (as defined below), including advertising and soliciting offers in respect of the Remaining Units;
 - (b) authorizing the Trustee to sell, convey, or transfer the Remaining Units without the approval of the Court if the purchase price is at least within 95% of the listing price for the applicable residential unit or the Trustee has obtained the written consent of the first mortgagee of the Property or its assignee to the sale price;
 - (c) authorizing the Trustee to make distributions to construction lien claimants of holdback amounts in the aggregate amount of \$315,038.40 from the net sale

proceeds of the Property being held by the Trustee pursuant to the Order of the Honourable Mr. Justice Newbould dated August 5, 2015 (the "Reserve");

- (d) authorizing the Trustee to continue to hold in the Reserve the aggregate amount of \$363,138.53 in respect of holdback amounts claimed by three (3) construction lien claimants (694643 Ontario Limited cob as O'Connor Electric ("O'Connor Electric"), Clonard Group Inc. ("Clonard"), and Sereen Painting Ltd. ("Sereen")) pending further Order of the Court;
- (e) authorizing the Trustee to distribute the balance of the funds in the Reserve to Laurentian Bank of Canada ("LBC" or the "Bank"); and
- (f) authorizing the Trustee to make further distributions of the net sale proceeds of the Property to the Bank or its assignee up to the amount of the Bank's secured indebtedness without further Court order.

TERMS OF REFERENCE

3. In preparing this Sixth Report and making the comments herein, the Trustee has relied upon unaudited financial information, the books and records of 144 Park, discussions with management and employees of 144 Park and other companies within the MADY group of companies, and information received from third-party sources (collectively, the "Information"). Certain of the information contained in this Sixth Report may refer to, or is based on, the Information. As the Information has been provided by 144 Park, lien claimants or other parties, the Trustee has relied on the Information and, to the extent possible, reviewed the Information for reasonableness. However, the Trustee has not audited or otherwise attempted to verify the accuracy or completeness of the Information

in a manner that would wholly or partially comply with Generally Accepted Assurance Standards pursuant to the CPA Canada Handbook and, accordingly, the Trustee expresses no opinion or other form of assurance in respect of the Information.

144 PARK PROJECT

Background

4. As has been previously reported to the Court, the Property was acquired by 144 Park in September 2011 for the purpose of developing and constructing a 19 story residential condominium project containing 148 residential units and 1 guest unit (the "144 Park Project").
5. 144 Park sought the appointment of the Trustee in January 2015 as it was insolvent and was not in a position to:
 - (a) take the necessary steps to have the condominium declaration finalized and registered;
 - (b) complete the sale transactions for the residential units that had been pre-sold; and
 - (c) complete the marketing and sale of the unsold residential units.
6. Pursuant to the Appointment Order, the Trustee was authorized and empowered to, among other things:
 - (a) act as receiver and manager of the Property;
 - (b) take possession and control of the Property and any and all proceeds, receipts and disbursements arising out of or from the Property; and

- (c) complete the existing agreements of purchase and sale for the pre-sold residential units and related parking units and storage units that form part of the Property.
- 7. As of the date of the Trustee's appointment, 144 Park had entered into agreements of purchase and sale ("Sale Agreements") with purchasers for the sale of 129 residential units and parking and storage units to be allocated by 144 Park to the purchasers.
- 8. One of the sale transactions was an agreement of purchase and sale with a lien claimant, Brody Wall System Ltd., dated December 5, 2014, which was terminated by the Trustee on May 4, 2015 in accordance with the Order of the Honourable Mr. Justice McEwen dated April 29, 2015.
- 9. As a result, there were 128 units that were the subject of Sale Agreements with 144 Park, and 20 unsold units (collectively, the "Unsold Units").
- 10. The Appointment Order did not authorize or empower the Trustee to market or sell the Unsold Units.
- 11. Pursuant to the Order of Justice Newbould dated August 5, 2015 (the "August 5th Order"), the Trustee was authorized to engage Mint Realty to market any or all of the Unsold Units on the terms of Mint Realty's proposal (the "Mint Realty Proposal"), including advertising and soliciting offers in respect of the Unsold Units or any part or parts thereof. The August 5th Order also authorized the Trustee to sell, convey, or transfer the Unsold Units or any part or parts thereof without the approval of the Court if the purchase price is within 95% of the listing price for the residential unit or the Trustee

has obtained the written consent of the first mortgagee of the Property or its assignee. A copy of the August 5th Order is attached hereto as Appendix "B".

Sold Units

12. As noted above, there were 128 units that were subject to Sale Agreements that the Trustee was authorized to take steps to close pursuant to the Appointment Order (the "Sold Units").
13. As of the date of this Sixth Report, the Trustee has closed the sale of 107 of the 128 Sold Units. Two more Sold Units are scheduled to close on November 30, 2015. Assuming that such sale transactions close, as of December 1, 2015, the Trustee will have closed the sale of 109 of the 128 Sold Units. The remaining 19 Sold Units are as follows:
 - (a) six (6) units¹ that were the subject of the Trustee's motion for advice and directions with respect to parking matters that was heard by this Court on October 27, 2015. As a result of the Court's Endorsement dated November 2, 2015 that concluded the Court did not authorize the Trustee to terminate these sale transactions, counsel to the Trustee has been in contact with counsel to these purchasers to schedule the closing of these sale transactions;
 - (b) three (3) units² that were impacted by the parking motion. Counsel to the Trustee has been in contact with counsel to these purchasers to schedule the closing of these sale transactions;

¹ Units 105, 1201, 1504, 1701, 1804 and 1901

² Units 604, 704 and 903

- (c) unit 1802, where the Trustee is in the process of completing required construction of the unit that 144 Park agreed to complete prior to closing, to the point where the purchaser has agreed to close the transaction and finish the remaining construction on his own. A closing date is in the process of being finalized;
- (d) two (2) units³ where the purchaser has commenced an application seeking to terminate the sale transactions. The purchaser's application was originally commenced in Kitchener and has been transferred to this Court. A hearing date has yet to be scheduled by the parties;
- (e) two (2) units⁴ where the Trustee terminated the Sale Agreements due to purchaser defaults;
- (f) four units⁵ where the Trustee and the purchasers have agreed to terminate the Sale Agreements in accordance with the terms of the Order of Justice Newbould dated October 16, 2015 (the "October 16th Order"), a copy of which is attached hereto as Appendix "C";⁶ and
- (g) unit 1310, where the Trustee and the purchaser are discussing whether the parties will agree to terminate the Sale Agreement in accordance with the October 16th Order.

³ Units 1407 and 1408

⁴ Units 610 and 1009

⁵ Units 609, 1102, 1801 and 1902

⁶ These purchasers have agreed to vacate the units by November 30, 2015 (other than 1801, which will vacate the unit by December 31, 2015) and will be entitled to reimbursement of certain deposit and upgrade monies that were insured by Aviva Insurance Company of Canada.

Remaining Units

14. As noted above, there are six (6) units where Sale Agreements have been terminated by the Trustee due to purchaser defaults or terminated on consent of the parties. There may be three (3) additional units terminated on consent of the parties or pursuant to Court Order (collectively, the "Remaining Units").
15. To the extent that the Sale Agreements for the Remaining Units have been or will be terminated, the Trustee is requesting that the Court authorize it to engage and retain Mint Realty to market and sell the Remaining Units in the same manner and pursuant to the same terms that the Trustee has retained Mint Realty to date to market and sell the Unsold Units pursuant to the August 5th Order and the Mint Realty Proposal.

CONSTRUCTION LIEN CLAIMS PROCESS

Construction Liens

16. Construction liens had been registered against the Property in a total amount of approximately \$4.3 million. Attached as Appendix "D" is a chart that sets out the twenty (20) parties (collectively, the "Construction Lien Claimants") that registered twenty one (21) construction liens against the Property, and the amount of their respective liens.⁷
17. Pursuant to the August 5th Order, the Trustee was authorized and directed to retain \$5.4 million from net sale proceeds of the Property in an interest bearing trust account in respect of construction lien claims pending further order of the Court. This amount

⁷ Adlers Main Tile & Carpet Co. Ltd. registered two construction liens and has, through its counsel, confirmed to the Trustee's counsel that the first registered lien is subsumed by the second registered lien.

represents approximately 125% of the total face value amounts of the registered construction liens.

18. Pursuant to the Order (re Construction Lien Claims Process) of the Honourable Mr. Justice Wilton-Siegel dated April 23, 2015 (the "Claims Process Order"), the Trustee is to implement and administer a construction lien claims process (the "Claims Process"). A copy of the Claims Process Order is attached hereto as Appendix "E".
19. The Claims Process Order authorized and directed the Trustee to make recommendations to the Court regarding the determination of holdback(s) and priorities with respect to the improvement and the Property, including priorities with respect to any proceeds of sale of the Property.
20. As has been previously reported, as of the date of the Trustee's appointment, there were no funds being held by 144 Park or the Bank with respect to holdback amounts.
21. The Trustee has received documentation with respect to the construction liens of each of the Construction Lien Claimants. The Trustee and its counsel, Chaitons LLP ("Chaitons"), have reviewed the claims filed by the Construction Lien Claimants pursuant to the Claims Process. The Trustee has discussed the quantum of each claim with former employees of 144 Park to confirm whether the amounts claimed by the Construction Lien Claimants were consistent with the amounts set out in 144 Park's books and records.

22. Based on such review, it has been determined that each of the Construction Lien Claimants entered into a contract directly with 144 Park, and there was no general contractor with respect to the 144 Park Project.
23. The Trustee has been advised by Chaitons that, pursuant to section 22 of the *CLA*, 144 Park as owner of the Property was required to maintain a holdback for each Construction Lien Claimant of ten per cent (10%) of the price of services and materials as they were actually supplied.
24. The Trustee has also been advised by Chaitons that, pursuant to section 78(2) of the *CLA*, a properly perfected construction lien has priority over mortgages to the extent of any deficiency in the holdbacks that 144 Park was required to retain under the *CLA*. As there were no funds being held by 144 Park, the deficiency in the holdbacks is the entire amount of the holdbacks.

Distributions from the Reserve

25. As was previously reported by the Trustee in its Fifth Report to the Court dated October 13, 2015 (the "Fifth Report"), agreement had been reached with nine (9) of the 20 Construction Lien Claimants that had properly perfected construction lien claims as to the quantum of the holdbacks. A copy of the Fifth Report (without appendices) is attached hereto as Appendix "F".
26. As a result, the Trustee brought a motion returnable October 16, 2015 to obtain an order authorizing it to distribute the aggregate amount of \$932,948.74 from funds in the Reserve to the following 9 Construction Lien Claimants:

CONSTRUCTION LIEN CLAIMANT	AGREED TO OUTSTANDING HOLDBACK AMOUNT
Global Fire Protection Ltd.	\$ 85,645.54
J & I Gaweda Construction Limited	103,632.60
T.I.C. Contracting Ltd.	292,217.30
Global Precast Inc.	115,179.62
2050491 Ontario Inc. o/a The Downsview Group	54,202.46
Weston Flooring Limited	468,639.79
Great Pyramid Aluminum Ltd.	9,410.75
DKS Stone Fabrication & Design Inc.	42,087.16
Aluminum Window Design Installations Inc.	161,933.52
TOTAL	\$932,948.74

27. Pursuant to the October 16th Order, the Trustee was authorized to distribute the \$932,948.74 to the 9 Construction Lien Claimants. The Trustee has distributed such amounts in accordance with the Order.
28. As a result of the distribution, the Reserve, which originally was in the amount of \$5.4 million, is now in the amount of \$4,472,242.62 inclusive of accrued interest as of November 26, 2015.

Additional Distributions from the Reserve

29. As set out in the Fifth Report, the Trustee required additional time to complete discussions with the remaining 11 Construction Lien Claimants regarding the quantum of their holdbacks.
30. Based on extensive discussions and correspondence between Chaitons and counsel to Construction Lien Claimants, a review of 144 Park's books and records, discussions with 144 Park management and employees, nine (9) of the remaining 11 Construction Lien Claimants have properly perfected construction lien claims and the quantum of their

holdbacks has been agreed to or not disputed as of the date of this Sixth Report for a total amount of \$315,038.40:

CONSTRUCTION LIEN CLAIMANT	AGREED TO OUTSTANDING HOLDBACK AMOUNT
Bast Home Comfort Inc.	\$ 10,182.84
Frendel Kitchens Limited	24,471.54
Sam Tortola Enterprises Inc.	10,400.86
CRS Contractors Rental Supply General Partner Inc.	15,869.50
Hammerschlag & Joffe Inc.	13,721.79
Adlers Main Tile & Carpet Co. Ltd.	86,000.00
Brody Wall System Ltd.	26,000.00
Skyway Canada Ltd.	4,257.84
Clonard Group Inc.	124,134.03
TOTAL	\$315,038.40

31. Discussions continue with the three remaining (3) Construction Lien Claimants (O'Connor Electric, Clonard, and Sereen) concerning the quantum of their holdback amounts, as discussed below.
32. With respect to Clonard, based on 144 Park's books and records, the holdback amount should be \$124,134.03. Clonard has provided documentation in support of its claim that the holdback amount should be \$158,173.33, resulting in a difference of \$34,039.30.
33. The Trustee continues to review the documentation provided by Clonard. At this time, the parties have agreed that the Trustee will seek Court authority to distribute \$124,134.03 to Clonard, and retain \$34,039.30 in the Reserve pending further Order of the Court.
34. With respect to the claim of O'Connor Electric, the parties continue to discuss matters related to its claim. O'Connor Electric has claimed that it is entitled to a holdback

amount of \$254,350.23. The parties have agreed that the Trustee will retain this amount in the Reserve pending further Order of the Court.

35. With respect to the claim of Sereen, the parties continue to discuss matters related to its claim. Sereen has claimed that it is entitled to a holdback amount of \$74,749.00. The Trustee will retain this amount in the Reserve pending further Order of the Court.
36. As a result, the Trustee is requesting that the Court grant an order authorizing it to:
 - (a) distribute the aggregate amount of \$315,038.40 from the Reserve to the 9 Construction Lien Claimants listed above on account of holdback amounts; and
 - (b) retain the aggregate amount of \$363,138.53⁸ in the Reserve pending further Order of the Court in connection with the claims of Clonard, O'Connor Electric and Sereen;
 - (c) distribute the balance of the funds in the Reserve in the amount of \$3,794,065.69 plus additional interest accrued to date of distribution to the Bank.

Priorities between the Bank and the Construction Lien Claimants

37. As noted above, the Trustee was advised by Chaitons that the Construction Lien Claimants were entitled to payment of the deficiency in the holdback amounts from the net sale proceeds of the Property in priority to the claims of the mortgagees pursuant to section 78(2) of the CLA.

⁸ Calculated by adding the holdback amounts claimed by O'Connor Electric (\$254,350.23) and Sereen (\$74,749) and the disputed amount of the holdback amount claimed by Clonard (\$34,039.30).

38. In accordance with the Claims Process Order, the Trustee is to provide recommendations to the Court regarding priorities with respect to any proceeds of the sale of the Property.
39. At the request of counsel to certain of the Construction Lien Claimants, the Trustee made available documentation related to the 144 Park Project, such as appraisals, construction draw worksheets, and progress draw reports.
40. The Trustee has been advised by Chaitons that, based on its review of all documentation and information available to it to date, its view is that the Construction Lien Claimants are only entitled to the deficiency in their holdback amounts in priority to the claims of the Bank as first building mortgagee on the basis of section 78(2) of the *CLA*.
41. In a letter dated November 13, 2015, Chaitons wrote to counsel to the Construction Lien Claimants and set out its view as to the priority between the Bank as building mortgagee and the Construction Lien Claimants. In the letter, Chaitons requested that counsel provide their comments on the holdback and priority determinations set out in the letter. A copy of the November 13, 2015 letter is attached hereto as Appendix "G".
42. One issue raised in the letter concerned the final advance made by the Bank to 144 Park on October 24, 2014, as the first construction lien was registered against the Property on that date.
43. At the request of the Trustee, the Bank delivered the Affidavit of Nicole Yap sworn November 18, 2015 that provides documentary support that the funds advance by the Bank on October 24, 2014 was advanced prior to the registration of the first construction

lien. A copy of the Affidavit was provided to counsel to the Construction Lien Claimants and is attached hereto as Appendix "H".

44. The Trustee has been informed that, as of the date of this Sixth Report, no Construction Lien Claimant has challenged or objected to Chaitons' view as to the extent of the priority of the Bank's mortgage over the Construction Lien Claimants (other than with respect to the deficiency in the holdbacks).

DISTRIBUTION TO LBC FROM NET SALE PROCEEDS

45. As has previously been reported to the Court, LBC financed the development of the 144 Park Project and registered a charge/mortgage against the Property in the principal amount of approximately \$40 million on May 25, 2012. As a result of postponements registered in favour of the Bank, the Bank has the first ranking building mortgage against the Property.
46. The Trustee obtained an opinion from Chaitons that, subject to customary qualifications and assumptions, the Bank has a valid and enforceable first building mortgage against the Property.
47. Pursuant to the August 5th Order, the Trustee was authorized to distribute \$14 million to the Bank. In accordance with the Order, the Trustee has distributed the amount of \$14 million to the Bank.
48. Pursuant to the October 16th Order, the Trustee was authorized to distribute up to \$6 million to the Bank. In accordance with the Order, the Trustee has distributed the amount of \$4.5 million to the Bank.

49. The Trustee has been informed that, as of November 23, 2015, the Bank was owed approximately \$22,059,111 in connection with the credit facilities it extended to 144 Park and secured by the Bank's mortgage.
50. The Trustee is requesting that the Court authorize it to make future distributions to the Bank or its assignee from the net sale proceeds of the Property up to the amount owed to the Bank without further Court order.

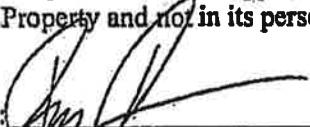
TRUSTEE'S REQUEST TO THE COURT

51. Based on the foregoing, the Trustee respectfully requests that the Court issue an Order:
 - (a) authorizing the Trustee to engage Mint Realty to market the Remaining Units on the terms of the Mint Realty Proposal;
 - (b) authorizing the Trustee to sell, convey, or transfer the Remaining Units without the approval of the Court if the purchase price is at least within 95% of the listing price for the residential unit or the Trustee has obtained the written consent of the first mortgagee of the Property or its assignee to the sale price;
 - (c) authorizing the Trustee to make distributions to Construction Lien Claimants with respect to holdback amounts in the aggregate amount of \$315,038.40 from funds in the Reserve;
 - (d) authorizing the Trustee to continue to hold in the Reserve the amount of \$363,138.53 in respect of the holdback amounts claimed by Clonard, O'Connor Electric and Screen pending further Order of the Court;

- (e) authorizing the Trustee to distribute the balance of the Reserve to the Bank; and
- (f) authorizing the Trustee to make further distributions of the net sale proceeds of the Property to the Bank or its assignee up to the amount of the Bank's secured indebtedness without further Court order.

All of which is respectfully submitted to this Court as of this 30th day of November, 2015.

COLLINS BARROW TORONTO LIMITED,
in its capacity as Court-appointed Trustee of
the Property and not in its personal capacity

Per: 
Namey Bryan A. Tannenbaum, FCPA, FCA, FCIRP
Title: President

I have the authority to bind the corporation