

ONTARIO SUPERIOR COURT OF JUSTICE COMMERCIAL LIST

THE HONOURABLE)	MONDAY, THE 18 TH
MR. JUSTICE NEWBOULD)	DAY OF APRIL, 2016
BETWEEN:		

DBDC SPADINA LTD. and THOSE CORPORATIONS LISTED ON SCHEDULE "A" HERETO

Applicants

and

NORMA WALTON, RONAULD WALTON, THE ROSE & THISTLE GROUP LTD. and THOSE CORPORATIONS LISTED ON SCHEDULE "B" HERETO

Respondents

and

THOSE CORPORATIONS LISTED IN SCHEDULE "C" HERETO, TO BE BOUND BY THE RESULT

ORDER

THIS MOTION, made by 295 The West Mall Portfolio Ltd. ("West Mall Portfolio"), a secured creditor of West Mall Holdings Ltd. ("WMHL"), for an order directing Collins Barrow Toronto Limited in its capacity as Court-Appointed Receiver of the assets, undertakings and property of WMHL (the "Receiver") to distribute all remaining funds being held by it to West Mall Portfolio, subject to a holdback of \$75,000

(plus Harmonized Sales Tax) to cover remaining costs of the receivership, was heard

this day at 330 University Avenue, 8th Floor, Toronto, Ontario.

ON READING the Notice of Motion herein and the Affidavit of Timothy R. Dunn

sworn April 7, 2016, the First Report of the Receiver dated October 9, 2015 and the

Second Report of the Receiver dated March 10, 2016 and on hearing the submissions

of counsel for West Mall Portfolio and the Receiver, no other person appearing for any

other interested party although properly served as appears from the affidavit of service

filed herein,

1. THIS COURT ORDERS that the Receiver is hereby authorized and

directed to distribute all remaining funds being held by it to West Mall Portfolio, subject

to a holdback of \$75,000 (plus Harmonized Sales Tax) to cover remaining costs of the

receivership.

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APR 1 9 2016

PER/PAR: RW

BETWEEN

DBDC SPADINA LTD. et al. Applicants

NORMA WALTON, et al. Respondents

Court File No. CV-13-10280-00CL

SUPERIOR COURT OF JUSTICE COMMERCIAL LIST ONTARIO

Proceeding commenced at Toronto

ORDER

MINDEN GROSS LLP

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Lawyers for the Moving Party, 295 The West Mall Portfolio Ltd.

-and-