

COURT OF APPEAL FOR ONTARIO

CITATION: Cameron Stephens Mortgage Capital Ltd. v. Conacher Kingston
Holdings Inc., 2025 ONCA 811
DATE: 20251125
DOCKET: COA-24-CV-1328

Miller, Paciocco and Coroza JJ.A.

BETWEEN

Cameron Stephens Mortgage Capital Ltd.

Applicant (Respondent)

and

Conacher Kingston Holdings Inc. and 5004591 Ontario Inc.

Respondents (Respondents)

Jonathan Kulathungam and Nipuni Panamaldeniya, for the appellant Arjun Anand,
in Trust for a Company to be Incorporated

Wendy H. Greenspoon-Soer, for the respondent Cameron Stephens Mortgage
Capital Ltd.¹

Raffaele Sparano, for the respondents Yury Boltyansky and 2462686 Ontario Inc.²

Dale Denis and Paul Rooney, for the respondents AJGL Group Inc. and
1001079582 Ontario Inc.

Jeffrey Larry and Ryan Shah, for the receiver TDB Restructuring Ltd.

Michael L. Byers and Katarina Wasielewski, for the respondents Issam A. Saad
and 2858087 Ontario Inc.

Jordan D. Wajs, for the interested party Ron Barbaro³

¹ Wendy H. Greenspoon-Soer appeared but made no written or oral submissions on behalf of the respondent.

² Raffaele Sparano appeared but made no written or oral submissions on behalf of the respondents.

³ Jordan D. Wajs appeared but made no written or oral submissions on behalf of the interested party.

Heard: May 26, 2025

On appeal from the order of Justice William Black of the Superior Court of Justice, dated December 10, 2024.

COSTS: REASONS FOR DECISION

[1] Following the release of this Court's decision on October 24, 2025, we have received and reviewed the submissions of the Receiver and the respondents regarding the apportionment of costs. We fix costs of the appeal in the amount of \$15,000 to the Receiver, \$15,000 to the respondent 100 Ontario Inc., and \$15,000 to the respondent Issam A. Saad.

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S. COROZA J.A.