

SUPERIOR COURT OF JUSTICE

COUNSEL SLIP/ ENDORSEMENT FORM

COURT FILE NO.: CV-23-00701672-00CL DATE: DECEMBER 4, 2024

NO. ON LIST: 2

TITLE OF PROCEEDING: CAMERON STEPHENS MORTGAGE CAPITAL LTD. v. CONACHER KINGSTON

HOLDINGS INC. ET AL

BEFORE: JUSTICE W.D. BLACK

PARTICIPANT INFORMATION

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ENDORSEMENT OF JUSTICE W.D. BLACK:

- [1] As counsel for the Receiver aptly put it, there has been a "flurry of activity" in this matter in the last 12-24 hours or so before the time set for the hearing, such that it became apparent that more time would be required for various interested parties to exchange and consider one another's materials, and more time would be required for argument. A half-hour had been booked for the hearing, based on the state of the record at the time the appointment was made, but, given the aforementioned flurry, that proved to be inadequate.
- [2] In simple summary terms, in circumstances in which the Receiver was seeking approval of a proposed sale transaction for the "Islington" or "Toronto" property (as defined in the materials), a handful of additional offers, and certain evidence purporting to confirm a considerably higher value for the property at issue, arrived in the hours before the hearing.
- [3] I felt it was not realistic or fair to all concerned to rush the hearing to conclusion in the circumstances, and so, with a view to minimizing the delay but accommodating the additional information and submissions, I will now hear the matter on Tuesday, December 10, 2024, at 8:30 a.m. In the meantime, the Receiver may file any additional materials that it sees fit to file in response to the late-breaking flurry of additional information received.
- [4] While it may well be that now all offers that will be made are on the table, if any parties wish to file additional offers, I have directed that this be done by no later than Noon on Monday, December 9, so that the Receiver has a realistic opportunity to consider any such additional information.

W.D. BLACK J.

DATE: NOVEMBER 4, 2024