



ONTARIO SUPERIOR COURT OF JUSTICE
London

ENDORSEMENT / ORDER

CV-23-00002144-0000

Court File No.

B E T W E E N

1112396 ONTARIO LIMITED ; BLUEBERRY RECORDS INC. ; STANART HOLDINGS INC. ; FALVO HOLDINGS LIMITED

Plaintiff(s)/Applicant(s)

- and -

Z. DESJARDINS HOLDINGS INC. ; ZACHARY DESJARDINS

Defendant(s)/Respondent(s)

BEFORE: The SCJ MOTIONS Carnegie J.

HELD BY: ☐ In person ☒ Videoconference ☐ Teleconference ☐ In writing ☐ Hybrid

DATE: February 14, 2025 at 10:00am

EVENT TYPE: Motion on notice

APPEARING: (Names and email addresses)

Plaintiff(s)/Applicant(s): 1112396 ONTARIO LIMITED	Present <input type="checkbox"/>
Representative: STEPHEN TURK (sturk@stephenturklaw.com)	Present <input checked="" type="checkbox"/>
Plaintiff(s)/Applicant(s): BLUEBERRY RECORDS INC.	Present <input type="checkbox"/>
Representative: JUDY HAMILTON (jh@friedmans.ca)	Present <input type="checkbox"/>
Plaintiff(s)/Applicant(s): STANART HOLDINGS INC.	Present <input type="checkbox"/>
Representative: JUDY HAMILTON (jh@friedmans.ca)	Present <input type="checkbox"/>
Plaintiff(s)/Applicant(s): FALVO HOLDINGS LIMITED	Present <input type="checkbox"/>
Representative: JUDY HAMILTON (jh@friedmans.ca)	Present <input type="checkbox"/>
Defendant(s)/Respondent(s): Z. DESJARDINS HOLDINGS INC. (Desjardinsholdings@gmail.com)	Present <input type="checkbox"/>
Representative: ROD REFCIO (rrefcio@rmlaw.ca) W. Chapman as agent	Present <input checked="" type="checkbox"/>
Defendant(s)/Respondent(s): ZACHARY DESJARDINS (Desjardinsholdings@gmail.com)	Present <input type="checkbox"/>
Representative: ROD REFCIO (rrefcio@rmlaw.ca) W. Chapman as agent	Present <input type="checkbox"/>

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Third Party or Parties TDB Restructuring Limited

Present ☒

Representative: J. Wuthmann as csl

Present ☒**RELIEF REQUESTED:** Motion for fee, activities and report, distribution of assets and discharge of receiver approval☒ Per notice of motion/application ☐ Per notice of appeal ☐ Other (specify):**DISPOSITION:** Motion granted

- ☒ Order to go in the form of consent / draft order submitted
- ☐ Order to go as asked in paragraph(s) _____ of relief requested
- ☐ Costs of \$ _____ on a _____ indemnity basis
are payable by _____ to _____ by _____, 20__.
- ☐ Parties to provide submissions as to costs of no more than _____ pages by _____, 20__.
- ☐ Parties to attend before me to make oral submissions on costs on _____, 20__.
- ☐ Other (specify below):
- ☐ No formal order need be taken out.

BRIEF REASONS (if any):

Court appointed receiver, TDB Restructuring Limited, seeks to have a final order respecting its activities re debtor Z. Desjardins Holdings Inc. approved, including: fees and disbursements of it and counsel, distribution of debtor assets to creditors, approval of its reporting and a discharge of the receiver.

The receiver has sold all assets of the debtor and seeks to finalize reporting, distribution and involvement. Relief sought routine per consistency with Toronto Commercial List practice. Costs and fees, requested are since September 2024 are proportional to activities performed and their timeliness. Remaining tasks include filing tax reports and effecting distributions. Acknowledged that there are insufficient debtor assets to pay entirety of debtor's debts, leaving lower ranking creditors without relief.

Applicant csl for 1112396 Ontario Limited present and consents to the receiver's motion. Defendants' counsel present and unopposed.

Receiver has fulfilled court expectations, motion granted. Order to go as drafted.

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February 14, 20²⁵

Date



Signature of Judicial Official

Carnegie J.