



ONTARIO SUPERIOR COURT OF JUSTICE
(COMMERCIAL LIST)

COUNSEL/ENDORSEMENT SLIP

COURT FILE NO.: CV-22-00688248-00CL

DATE: March 25, 2024

NO. ON LIST: 3

TITLE OF PROCEEDING: City of Toronto v. Happy Sherman Crowe Housing Co-operative Inc.

BEFORE: JUSTICE PENNY

PARTICIPANT INFORMATION

For the Moving Party:

Name of Person Appearing	Name of Party	Contact Info
Philip Cho	Counsel for TDB Restructuring Ltd (Receiver)	pcho@weirfoulds.com
Bryan Tannenbaum	TDB Restructuring Ltd (Receiver)	btannenbaum@tdbadvisory.ca
Arif Dhanani		adhanani@tdbadvisory.ca

For Responding Party:

Name of Person Appearing	Name of Party	Contact Info
Mark Siboni	Counsel for the City of Toronto	mark.siboni@toronto.ca
Courtney Betty	Counsel for Harry Sherman Crowe Housing Co-operative Inc.	betty@bettyslaw.com

ENDORSEMENT OF JUSTICE PENNY:

- [1] Under the appointment order of March 14, 2023, the Receiver is obliged to make quarterly reports to the City of Toronto and the respondent and to report annually to the Court.

- [2] The Receiver scheduled this motion on March 19, 2024, returnable today, for approval of its interim quarterly reports, its recent annual report, its statement of receipts and disbursements and its fees.
- [3] The respondent co-op is represented by Mr. Betty. It has concerns with some of the Receiver's actions and requests and wishes to have more time to consider the Receiver's motion. The Receiver concedes there is no particular urgency to its motion but wishes to have a better idea of who Mr. Betty is representing (and who he is purporting to take instructions from) and what the respondent's alleged concerns are.
- [4] To address these issues, the Receiver's motion is adjourned to April 29, 2024 at 10:00 AM for two hours. The parties shall adhere to the following timetable:

the respondent shall deliver information about who is purporting to speak for the respondent and to instruct Mr. Betty, and the details of its concerns with the Receiver's motion, together with its position on the relief sought by the Receiver on this motion, in affidavit form, no later than April 16, 2024

the Receiver's reply, if any, shall be delivered no later than April 22, 2024

factums shall be prepared and delivered (and uploaded to CaseLines) by April 25, 2024.

A handwritten signature in blue ink, appearing to read "Penny J.", followed by a period.

Penny J.