



ONTARIO SUPERIOR COURT OF JUSTICE
(COMMERCIAL LIST)

COUNSEL/ENDORSEMENT SLIP

COURT FILE NO.: CV-24-00713783-00CL

DATE: June 6, 2024

NO. ON LIST: 2

TITLE OF PROCEEDING: People's Trust Company, et al vs. Vandyk-Backyard Queensview Ltd. , et al
BEFORE: Justice Cavanagh

PARTICIPANT INFORMATION

For Moving Party:

Name of Person Appearing	Name of Party	Contact Info
Puya Fesharaki@tgf.ca	CSL for the Receiver – TBD	pfesharaki@tgf.ca
Rudrakshi (Rushi)	Restructuring	rchakrabarti@tgf.ca
Bryan Tannenbaum	Receiver	btannenbaum@tdbadvisory.ca

For Defendant, Respondent, Responding Party:

Name of Person Appearing	Name of Party	Contact Info

For Other, Self-Represented:

Name of Person Appearing	Name of Party	Contact Info
Joan Kasozi (3 rd Party - Observing)	Counsel for KC Structural Ltd.	jkasozi@cambridgellp.com
N. Maragna (3 rd Party – Observing)	Counsel for Foremont Drywall	nmaragna@bianchipresta.com
Adam Higgins (3 rd Party – Observing)	Counsel for Venice Constructing	ahiggins@rarlitigation.com

ENDORSEMENT OF JUSTICE CAVANAGH:

- [1] TDB Restructuring Limited in its capacity as Court-appointed receiver (the “Receiver”), without security, of the unsold condominium units, parking units, and storage lockers constituting property of Vandyck-Backyard Queensview Limited and Vandyck-Backyard Humberside Limited (together, the “Debtors”) seeks an approval and vesting order in respect of Unit 312, authorizing and directing the Receiver to enter into and carry out the terms of the Unit 312 agreement of purchase and sale (the “Unit 312 APS”), as amended, with such minor further amendments thereto deemed necessary by the Receiver, and vesting title to the Purchased Assets (as defined in the Unit 312 APS) in the purchasers upon closing of the purchase and sale transaction contemplated thereby.
- [2] I have reviewed the motion materials including the Third Report of the Receiver dated June 2, 2024. I am satisfied that the requested order should be made. The criteria in *Soundair* satisfied. There is no opposition.
- [3] Order to issue in form of Order signed by me today.