

Court File No. CV-23-00710411-00CL

ONTARIO
SUPERIOR COURT OF JUSTICE
COMMERCIAL LIST

THE HONOURABLE MR.	)	FRIDAY, THE 10th
	)	
JUSTICE MYERS	)	DAY OF JULY, 2026

B E T W E E N:

FIRST SOURCE FINANCIAL MANAGEMENT INC.

Applicant

- and –

KING DAVID INC. and HELEN ROMAN-BARBER

Respondent

ANCILLARY ORDER

THIS MOTION, made by TDB Restructuring Limited in its capacity as the Court-appointed receiver (the "**Receiver**") of certain property owned King David Inc. (the "**Debtor**") including the lands and premises having the legal descriptions set out in Schedule "A" hereto (together, the "**Lands**"), for an order, among other things, (a) approving the Receiver's cash receipts and disbursements for the period January 12, 2024 to March 31, 2026 (the "**Interim R&D**"); (b) approving the first report of the Receiver dated August 8, 2025 (as supplemented by the supplemental report dated September 2, 2025, the "**First Report**"), the Second Report of the Receiver dated April 10, 2026 (the "**Second Report**" and together with the First Report, the

“**Reports**”) and the activities set out therein; and (c) approving the fees and disbursements of the Receiver including its legal counsel as set out in the Second Report and the affidavits of Jeffrey Berger sworn April 10, 2026 and June 16, 2026 the affidavits of Jennifer Stam sworn April 9, 2026 and June 15, 2026 and the affidavit of Beatrice Loschiavo, sworn July 24, 2025 (the “**Fee Affidavits**”) as well as estimated fees and disbursements of the Receiver and its counsel required to complete the administration of this receivership in the maximum amount of \$80,000 (the “**Fee Accrual**”), was heard this day by judicial videoconference via Zoom at Toronto, Ontario.

ON READING the Second Report and on hearing the submissions of counsel for the Receiver, the Purchaser, and those other parties present no one appearing for any other person on the service list, although properly served as appears from the affidavit of Sophie Webb sworn April 29, 2026 and Jennifer Stam sworn June 18, 2026 filed:

INTERIM R&D

1. **THIS COURT ORDERS** that the Interim R&D be and is hereby approved.

ACTIVITIES OF THE RECEIVER

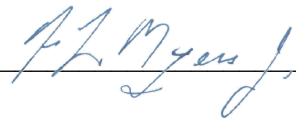
2. **THIS COURT ORDERS** that the Reports, and the activities and conduct of the Receiver as described in the Reports, be and are hereby approved. Provided, however, that only the Receiver in its personal capacity and only with respect to its own personal liability shall be entitled to rely upon or utilize in any way such approval.

APPROVAL OF FEES AND DISBURSEMENTS

3. **THIS COURT ORDERS** that the fees and disbursements of the Receiver and its counsel as they relate to the Debtor for the period set out in the Fee Affidavits, be and are hereby approved.
4. **THIS COURT ORDERS** that the Fee Accrual be and is hereby approved.

MISCELLANEOUS

5. **THIS COURT HEREBY REQUESTS** the aid and recognition of any court, tribunal, regulatory or administrative body having jurisdiction in Canada or in the United States to give effect to this Order and to assist the Receiver and its agents in carrying out the terms of this Order. All courts, tribunals, regulatory and administrative bodies are hereby respectfully requested to make such orders and to provide such assistance to the Receiver, as an officer of this Court, as may be necessary or desirable to give effect to this Order or to assist the Receiver and its agents in carrying out the terms of this Order.
6. **THIS COURT ORDERS** that this Order and all of its provisions are effective without the need for entry or filing.



Justice FL Myers

Digitally signed by Justice FL
Myers
Date: 2026.07.10 11:15:48 -04'00'

Schedule A – Lands**PIN 03052-2346**

PART LOT 23 CON 3 (MKM) PARTS 1 & 2, PLAN 65R35097; SUBJECT TO AN EASEMENT IN GROSS OVER PART 2, PLAN 65R35097 AS IN YR665936; SUBJECT TO AN EASEMENT IN FAVOUR OF PART LOT 23, CON 3 (MKM) PARTS 3 & 4 PLAN 65R35097 AS IN YR2626242; CITY OF MARKHAM

PIN 03052-2356

PART LOT 23 CON 3 (MKM) PART 5, PLAN 65R35097 EXCEPT PART 8 PLAN 65R36851; CITY OF MARKHAM

PIN 03052-2358

PART LOT 23, CONCESSION 3 (MKM); SUBJECT TO AN EASEMENT IN GROSS OVER PARTS 7, 8 & 14 PLAN 65R30068 AS IN YR665936 (PARTIALLY RELEASED BY YR1567872; SUBJECT TO AN EASEMENT OVER PART 6, PLAN 65R35097 IN FAVOUR OF PART LOT 23 CON 3 (MKM) PARTS 3 & 4, PLAN 65R35097 AS IN YR2616280; CITY OF MARKHAM

PIN 03052-2359

PART LOT 23, CONCESSION 3 (MKM); SUBJECT TO AN EASEMENT IN GROSS OVER PARTS 6 & 13 PLAN 65R30068 AS IN YR665936 (PARTIALLY RELEASED BY YR1567872; SUBJECT TO AN EASEMENT OVER PART 6, PLAN 65R35097 IN FAVOUR OF PART LOT 23 CON 3 (MKM) PARTS 3 & 4, PLAN 65R35097 AS IN YR2616280; CITY OF MARKHAM

First Source Financial Management Inc.
Applicant

and

King David Inc. et al.
Respondents

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SUPERIOR COURT OF JUSTICE
(COMMERCIAL LIST)**

Proceedings commenced at TORONTO

ANCILLARY ORDER

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