

**ONTARIO
SUPERIOR COURT OF JUSTICE**

THE HONOURABLE)
JUSTICE *R LORANGER*)
FRIDAY, THE 22ND DAY
OF JUNE, 2018

BETWEEN:

FIRST SOURCE FINANCIAL MANAGEMENT INC.

Applicant

- and -

GOLDEN DRAGON HO 5 INC. and GOLDEN DRAGON HO 7 INC.

Respondents

ORDER

THIS MOTION, made by RSM Canada Limited in its capacity as the Court-appointed receiver (the “**Receiver**”) of, *inter alia*, 64, 68 and 70 Reynolds Drive and 10, 14, 18 and 22 Salisbury Avenue, Brockville, Ontario (the “**Brockville Real Property**”) and 39-85 Costello Avenue, Ottawa (the “**Ottawa Real Property**”) and for all of the assets and undertakings of Golden Dragon Ho 5 Inc. (“**GDH 5**”) and Golden Dragon Ho 7 Inc. (“**GDH 7**”) and collectively, the “**Debtors**”) acquired for, or used in relation to, respectively, the Brockville Real Property and the Ottawa Real Property including all proceeds therefrom, for an order, *inter alia*, sealing the confidential appendix to the Second Report of the Receiver dated June 14, 2018 (the “**Second Report**”), authorizing and directing the Receiver to make distributions to Bank of Montreal (“**BMO**”) and First Source Financial Management Inc. (“**First Source**”) as described in the

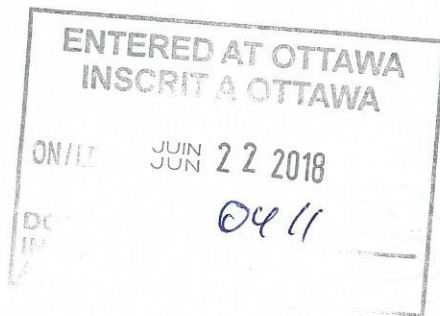
Second Report, approving the activities and fees and disbursements of the Receiver and its counsel as described in the Second Report, and discharging the Receiver upon its filing a certificate with the court confirming that the administration of the receivership has been completed, was heard this day at the court house at 161 Elgin Street, Ottawa, Ontario.

ON READING the Second Report and on hearing the submissions of counsel for the Receiver, no one appearing for any other person on the service list, although properly served as appears from the affidavits of service filed with the Court:

1. **THIS COURT ORDERS** that the confidential appendix to the Second Report shall be sealed until the filing of a Receiver's certificate confirming completion of the transactions under the Firmland APS and the First Source Ottawa APS (as both terms are defined in the Second Report) or further order of this Court.
2. **THIS COURT ORDERS** that the Receiver is hereby authorized and directed to make distributions to BMO and First Source as described in the Second Report.
3. **THIS COURT ORDERS** that the activities and fees and disbursements of the Receiver and its counsel as described in the Second Report are hereby approved.
4. **THIS COURT ORDERS** that upon the Receiver filing a certificate with the Court confirming that the administration of the receivership has been completed, the Receiver shall be discharged, provided however that notwithstanding its discharge herein (a) the Receiver shall remain Receiver for the performance of such incidental duties as may be required to complete the administration of the receivership herein, and (b) the Receiver shall continue to have the benefit of the provisions of all Orders made in this proceeding,

including all approvals, protections and stays of proceedings in favour of RSM Canada Limited in its capacity as Receiver.

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FIRST SOURCE FINANCIAL MANAGEMENT INC.

GOLDEN DRAGON HO 5 INC. and GOLDEN DRAGON HO 7 INC.

Applicant

Respondents

Court File No. 17-72881

**ONTARIO
SUPERIOR COURT OF JUSTICE**
Proceedings commenced at Ottawa

ORDER

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