

**ONTARIO  
SUPERIOR COURT OF JUSTICE  
[COMMERCIAL LIST]**

THE HONOURABLE ) TUESDAY, THE 13<sup>th</sup>  
 )  
JUSTICE CAVANAGH ) DAY OF SEPTEMBER 2022

B E T W E E N:

**MARSHALLZEHR GROUP INC.**

Applicant

- and -

**AREACOR INC.**

Respondent

APPLICATION UNDER SUBSECTION 243(1) OF THE BANKRUPTCY AND  
INSOLVENCY ACT, R.S.C. 1985, c B-3, AS AMENDED, AND SECTION 101 OF THE  
COURTS OF JUSTICE ACT, R.S.O. 1990, C.43, AS AMENDED

**ORDER  
(Administrative Relief)**

**RSM CANADA LIMITED**, in its capacity as Court-appointed receiver (the “**Receiver**”),  
without security, of all of the undertakings, properties and assets of Areacor Inc. for an order, *inter  
alia*:

1. authorizing the Receiver to borrow up to an additional \$250,000 under the borrowing provisions of the order of the Court appointing the Receiver, dated January 13, 2022 (the “**Appointment Order**”),

was heard virtually by “Zoom” videoconference on this day in Toronto, Ontario.

ON READING the First Report and the appendices thereto, and on hearing the submissions of counsel for the Receiver and such other counsel as listed on the counsel slip, no one appearing

for any other person on the service list, although properly served as appears from the affidavit of Amanda Adamo sworn September 2, 2022, filed:

1. THIS COURT ORDERS that the time for service of the notice of motion and motion materials in respect of this motion is hereby abridged and validated so that this application is properly returnable today and hereby dispenses with further service thereof.

2. THIS COURT ORDERS that the amount the Receiver is authorized to borrow to fund the receivership pursuant to paragraph 21 of the Appointment Order be and is hereby increased by an additional \$250,000 (to a total aggregate principal amount of \$500,000); and that, for greater certainty, the Receiver's Borrowing Charge, as defined in the Appointment Order, shall secure any and all such amounts borrowed by the Receiver.

3. THIS COURT ORDERS that this order is effective from today's date and is enforceable without the need for entry and filing.

---

**MARSHALLZEHR GROUP INC.**

Applicant

-and-

**AREACOR INC.**

Respondent

**APPLICATION UNDER SUBSECTION 243(1) OF THE BANKRUPTCY AND INSOLVENCY ACT, R.S.C. 1985, c B-3, AS AMENDED, AND SECTION 101 OF THE COURTS OF JUSTICE ACT, R.S.O. 1990, C.43, AS AMENDED**

**Court File No. CV-22-00674747-00CL**

***ONTARIO***  
**SUPERIOR COURT OF JUSTICE**  
**[COMMERCIAL LIST]**

**Proceedings commenced at Toronto**

**ORDER**  
*(Administrative Relief)*

**LOOPSTRA NIXON LLP**  
135 Queens Plate Drive – Suite 600  
Toronto, ON M9W 6V7

**R. Graham Phoenix**  
LSO No.: 52650N  
t. 416.748.4776  
f. 416.746.8319  
e. [gphoenix@loonix.com](mailto:gphoenix@loonix.com)

*Independent counsel to the Receiver, RSM  
Canada Limited*