

CONVENIENCE CREDITOR ELECTION FORM

TO: RSM Canada Limited, in its capacity as Proposal Trustee re Vaughn Mills Packaging Ltd. ("VMPL")

In connection with the Proposal of VMPL dated December 29, 2022 filed pursuant to the Bankruptcy and Insolvency Act (Canada) (the "Proposal"), the undersigned hereby irrevocably elects to be treated for all purposes under the Proposal as a Convenience Creditor and thereby entitled to receive, in accordance with the Proposal, the lesser of (i) \$5,000.00, and (ii) the amount of the undersigned's Proven Claim, in full and final satisfaction of the Proven Claim(s) of the undersigned. Furthermore, the undersigned hereby acknowledges that the undersigned shall be deemed to vote the full amount of its Proven Claim(s) in favour of the Proposal at the Meeting of Creditors.

For the purposes of this election, capitalized terms not defined herein shall have the meanings ascribed thereto in the Proposal.

DATED at _____ this _____ day of _____, 2023.

Creditor Name

per: _____
Signature

Name & Title of Authorized Person