ONTARIO SUPERIOR COURT OF JUSTICE COMMERCIAL LIST

THE HONOURABLE)	MONDAY, THE 4^{TH}
)	
JUSTICE GILMORE)	DAY OF JANUARY, 2021

BETWEEN:

HER MAJESTY THE QUEEN IN RIGHT OF ONTARIO

Applicant

-and-

APARTMENTS FOR LIVING FOR PHYSICALLY HANDICAPPED ASSOCIATION

Respondent

APPLICATION FOR A WINDING-UP ORDER AND THE APPOINTMENT OF A RECEIVER AND LIQUIDATOR PURSUANT TO THE *CORPORATIONS ACT*, R.S.O. 1990, c C.38 AND SECTION 101 OF THE *COURTS OF JUSTICE ACT*, R.S.O. 1990, c C.43

ORDER

THIS MOTION, made by RSM Canada Limited in its capacity as the Court-appointed receiver and liquidator (the "Receiver") of all of the assets, undertakings and properties of Apartments For Living For Physically Handicapped Association ("ALPHA"), including all proceeds thereof (collectively, the "Property") for an order authorizing the Receiver to pay, as an interim distribution of funds in the receivership of ALPHA, certain amounts to the Canada Mortgage and Housing Corporation ("CMHC") and other ancillary relief, was heard this day by the Court via zoom videoconference.

ON READING the Third Report of the Receiver dated December 23, 2020 (the "Third Report"), the affidavits of the Receiver and its counsel as to fees appended to the Third Report (the "Fee Affidavits"), and on hearing the submissions of counsel for the Receiver,

- 1. THIS COURT ORDERS that service of the within motion is hereby validated and abridged and further service thereof is hereby dispensed with such that the motion is properly returnable today, January 4, 2021.
- 2. THIS COURT ORDERS that the Third Report, the Receiver's Interim Statement of Receipts and Disbursements contained therein and the activities and conduct of the Receiver as set out therein, are hereby approved.
- 3. THIS COURT ORDERS that the fees and disbursements of the Receiver and its counsel, as set out in the Third Report and the Fee Affidavits, are hereby approved.
- 4. THIS COURT ORDERS that the Receiver is hereby authorized and directed to pay to CMHC, as an interim distribution, funds in an amount equal to the Adjusted CMHC Discharge Amount, as defined in the Third Report, which payment shall not exceed \$525,000 unless otherwise authorized by Court Order.

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-and- APARTMENTS FOR LIVING FOR PHYSICALLY HANDICAPPED ASSOCIATION Respondent

Court File No. CV-18-596938-CL

ONTARIO SUPERIOR COURT OF JUSTICE COMMERCIAL LIST

PROCEEDING COMMENCED AT TORONTO

ORDER

TORKIN MANES LLP

Barristers & Solicitors 151 Yonge Street, Suite 1500 Toronto ON M5C 2W7

Stewart Thom (55695C) sthom@torkinmanes.com

Tel: 416-777-5197 Fax: 1-877-689-3872

Lawyers for the Receiver, RSM Canada Limited