

ONTARIO SUPERIOR COURT OF JUSTICE (COMMERCIAL LIST)

| THE HONOURABLE Mr. |) | THURSDAY, THE 23 rd DAY |
|-------------------------|---|------------------------------------|
| |) | V |
| JUSTICE Wilton - Siegel |) | OF APRIL, 2015 |

IN THE MATTER OF THE CONSTRUCTION LIEN ACT, R.S.O. 1990, c. C.30, AS AMENDED

AND IN THE MATTER OF AN APPLICATION MADE BY 144 PARK LTD. FOR THE APPOINTMENT OF A TRUSTEE UNDER SECTION 68(1) OF THE CONSTRUCTION LIEN ACT, R.S.O. 1990, c. C.30, AS AMENDED

ORDER

THIS MOTION made by Collins Barrow Toronto Limited, in its capacity as Courtappointed trustee over the lands and premises known municipally as 142, 144 and 148 Park Street and 21 Allen Street West, Waterloo, Ontario and legally described in **Schedule "A"** attached hereto, pursuant to section 68(1) of the *Construction Lien Act*, R.S.O. 1990, c. C.30, as amended (the "**Trustee**"), was heard this day at 330 University Avenue, Toronto, Ontario.

ON READING the First Report of the Trustee dated April 17, 2015 and the Appendices thereto (the "**First Report**"), and on hearing the submissions of counsel for the Trustee and counsel for those other parties listed on the Counsel Slip, no one else appearing although duly served as appears from the affidavit of service of Sam Rappos sworn April 20, 2015, filed,

SERVICE

1. **THIS COURT ORDERS** that the time for service of the Notice of Motion and the Motion Record is hereby abridged and validated so that this motion is properly returnable today and hereby dispenses with further service thereof.

APPROVAL OF ACTIVITIES OF THE TRUSTEE

2. THIS COURT ORDERS that the First Report, and the conduct and activities of the Trustee as set out in the First Report, be and are hereby approved.

TRUSTEE'S BORROWINGS

3. THIS COURT ORDERS that the Trustee is hereby authorized and empowered to borrow from MarshallZehr Group Inc. ("MarshallZehr") under the commitment letter dated April 2, 2015 between the Trustee and MarshallZehr (the "Commitment Letter") and to perform its obligations thereunder, and the Commitment Letter is hereby approved.

ENTERED AT / INSCRIT A TORONTO

Willow- MI

ON / BOOK NO:

LE / DANS LE REGISTRE NO.:

APR 2 3 2015

SCHEDULE "A"

PIN 22417-0135 (LT) LRO # 58

Property Description:

Part of Lots 217, 218, 219 & 267 Plan 385, Being Part 1 on 58R-17836; Subject to an easement as in WR666363; City of Waterloo

PIN 22417-0134 (LT) LRO # 58

Property Description:

Lots 2 & 3, Part of Lots 1, 4, 5, & 6 Plan 186, Being Part 2 on 58R-17836; Subject to an easement as in WR666363; City of

Waterloo

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Court File No. CV15-10843-00CL

SUPERIOR COURT OF JUSTICE (COMMERCIAL LIST) ONTARIO

Proceedings commenced at Toronto

ORDER

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