

### SUPERIOR COURT OF JUSTICE

# **ENDORSEMENT**

| COURT FILE NO.:  | CV-23-00695238-00CL  | DATE: | March 8, 2023  |  |  |  |
|--|----------------------|-------|----------------|--|--|--|
|  |                      |       | NO. ON LIST: 6 |  |  |  |
| TITLE OF PROCEEDING: EMPRICAL CAPITAL CORP V RICHMOND HILL RE-DEV CORP |                      |       |                |  |  |  |
| BEFORE:  | MADAM JUSTICE STEELE |       |                |  |  |  |
|  |                      |       |                |  |  |  |
| PARTICIPANT INFORMATION  |                      |       |                |  |  |  |

# **For Applicant:**

| Name of Person Appearing | Name of Party           | Contact Info        |
|--------------------------|-------------------------|---------------------|
| Harvey Gary Chaiton &    | Empirical Capital Corp. | laurac@chaitons.com |
| Laura Culleton           |                         | Harvey@Chaitons.com |

# For Respondent:

| Name of Person Appearing | Name of Party                         | Contact Info               |
|--------------------------|---------------------------------------|----------------------------|
| Barry Polisuk            | Debtor                                | bp@friedmans.ca            |
| Daniel Weisz             | RSM Canada Limited, Proposed Receiver | Daniel.weisz@rsmcanada.com |

#### **ENDORSEMENT OF MADAM JUSTICE STEELE:**

- [1] Application by Empirical, administrator of a mortgage loan, for an order appointing RSM as receiver over all of the property, assets and undertakings of the debtor. On consent the application is adjourned *sine die*.
- [2] The parties advised that they have agreed on certain terms, including that if there is a default in the scheduled payments then the receivership order would issue on consent.
- [3] A case conference is scheduled for March 13, 2023 at 9:30 am. If the first payment is made by the debtor in accordance with the terms of their agreement, then the purpose of the appointment is to advise the court

and schedule another case conference for early May. If the first payment is not made by the debtor, the purpose of the appointment would be to seek an order appointing the receiver.

Justice Steele

Date: March 8, 2023