

District of Ontario
Division No. 09 Toronto
Estate No.: 31-3003083
Court No.: 31-3003083

IN THE MATTER OF THE BANKRUPTCY OF
CREATIVE WEALTH MEDIA FINANCE CORP.
OF THE CITY OF TORONTO, IN THE PROVINCE OF ONTARIO

MINUTES OF THE FIRST MEETING OF CREDITORS

Minutes of the first meeting of the creditors of Creative Wealth Media Finance Corp. (“Creative”) held by zoom conference call on Friday, December 15, 2023.

Present by zoom conference call:

Brahm Rosen	Rosen Goldberg Inc. Licensed Insolvency Trustee (the “Trustee”)
Steven Goldberg	Trustee
Don Stubbs	
Ian Paisley	
Andrea Beneteau	
Braedon Kaiser	
Briggs	
Calvin Horsten – Aird Berlis	
Ginger	
Jason Cloth – representing the bankrupt corporation	
David Ullman – representing Janson Cloth	
Graeme Murray	
Josh Sutton – Counsel for Hudson	
Len Hausser	
Neal Shah	
Susy Mitchel	
Michael Shan	
Bryan Tannenbaum	
Niranjan	
C. Horstein	
Mohan Nuthakker	
Hilary Book	
Dennis Weil	
Cheyene Parson	
Catherine Sanders	
Niranjan	
Stuart Green	
Wojtek Jaskiewicz – WierFoulds	

David Preger - counsel to the Trustee
Lisa Corne – counsel to the Trustee
Jason Wadden
Anna White
Suraj Maraboyina
Ben Muller
Chris Muth
Samuel Mosonyi
Ash Spiegelberg
Adam Somer
Joseph Marshal
C. Burr - Weiser & Koza
Sam Nestico
Emma Napper
Andy Pollack
Preethom Reddy
Taylor Hawks
Zachary Crowe
Briaas
Cindi Elliot
DRTIVI LLC
Elizabeth Ayo
Ryan
Ryan Taylor
Samuel Mosonyi – counsel
Saverio
Schmidt Financial Group
Stan
Stephanie Lee – Office of the Superintendent of Bankruptcy
Stephen Gale
Stuart Green
Tara Kaiser
Taylor Freking
Tredy Smith
Sarah
GTurchan
Ross Good

In addition to those listed above several participants signed in with an identification – iPhone or iPad.

Mr. Rosen Acted as chairperson.

As there was a quorum present, the chairperson declared the meeting to be properly convened

and validly constituted.

The chairperson advised that the purpose of the meeting was to:

- i) review the affairs of the bankrupt;
- ii) affirm the appointment of the trustee;
- iii) give instructions to the trustee, as necessary; and
- iv) appoint 1-5 inspectors.

Mr. Rosen then reviewed the events that had taken place prior to the first meeting of creditors. In particular he reviewed the issue regarding the nature of claims that had been received by the Trustee.

The Trustee was taking the position that those claims filed by investors that had signed the Participation Agreement were not entitled to vote at the meeting of creditors, but the issue still had to be reviewed in detail. Accordingly, the Trustee was recommending that the meeting be adjourned to allow time for the Trustee to determine the status of these claims together with the claims filed by Secured Creditors.

Mr. Rosen then reported that it was his understanding that certain creditors wished to vote in favour of RSM Canada Limited being appointed as trustee.

Both Messrs. Wadden and Jaskiewicz as well as others present indicated that they did not oppose an adjournment of the creditors' meeting. However, before considering an adjournment, they requested that there first be a vote of the creditors with admitted claims regarding the appointment of the trustee.

After a brief adjournment, Mr. Rosen advised that the Trustee would proceed with a vote.

Mr. Rosen then called for a vote for those creditors whose claims had been admitted prior to commencement of the meeting of creditors.

A motion was then made to affirm the appointment of RSM Canada Inc. as trustee of the estate of Creative.

All unsecured creditors present voted in favour of the motion – passed unanimously.

As RSM Canada Limited was affirmed trustee, Mr Rosen advised that this segment of the creditors meeting was concluded, and that Mr. Tannenbaum would now chair the meeting.

Brahm Rosen

Chairperson – Brahm Rosen, LIT

The meeting continued with Mr. Tannenbaum acting as chair.

Mr. Tannenbaum requested that prior to adjournment of the first meeting of creditors that the election of Inspectors take place. As such, the following Inspectors were unanimously elected to serve:

- Andy Pollack
- Josh Suttner
- Stuart Green
- Tally Vanounou
- Jeffrey W. Krol
- Graeme Murray (as an alternate and observer)

There being no other business, the first meeting of creditors was adjourned with the consent of those present.



Chairperson – Bryan A. Tannenbaum, LIT