

**IN THE MATTER OF THE RECEIVERSHIP OF
HARRY SHERMAN CROWE HOUSING CO-OPERATIVE INC.
NOTICE AND STATEMENT OF RECEIVER**

(PURSUANT TO SECTION 245(1) AND 246(1) OF THE BANKRUPTCY AND INSOLVENCY ACT)

The receiver gives notice and declares that:

1. On the 14th day of March, 2023, the undersigned RSM Canada Limited was appointed by the Ontario Superior Court of Justice as receiver (the “**Receiver**”) in respect of all of the assets, undertakings and properties of Harry Sherman Crowe Housing Co-Operative Inc. (the “**Co-op**”), that are described below:

<u>Assets</u>	<u>Net Book Value**</u>
Cash	\$ 98,829.12
Prepaid assets	25,859.40
Accounts receivable	480,819.38
Capital assets	<u>9,289,332.98</u>
Total	<u>\$9,894,840.88</u>

** Net book values are those of the Co-op as at March 15, 2023 as provided to the Receiver by the Property Manager of the Co-op.

2. The receivership of the Co-op occurred on March 14, 2023 and RSM Canada Limited was appointed receiver and manager, pursuant to section 85(7) of the Housing Services Act (“**HSA**”).
3. The undersigned became a receiver in respect of the property described above (the “**Property**”) by virtue of being appointed by the Ontario Superior Court of Justice.
4. The undersigned took possession and control of the Property described above on the 15th day of March, 2023.
5. The following information relates to the receivership:
 - a) Address of the Debtor: 51 The Chimneystack Road, North York, Ontario M3J 3L9
 - b) Principal line of business: Social housing co-operative located on the lands of York University.
 - c) A list of creditors, and the amount owed to each creditor, relating to the Property is attached hereto. The attached list of creditors has been compiled by the Receiver based on information available and has not been audited or verified by the Receiver. The fact that persons are receiving this notice or are included on the creditors list does not mean that it has been determined that they are a creditor or that if they are a creditor, that their claim is admitted in the amount set out on that list.
 - d) The Receiver intends on working towards ensuring that the Co-op is compliant with the **HSA**.

e) Contact person for the Receiver:

Caitlin Caradonna
RSM Canada Limited
11 King Street West
Suite 700, PO Box 27
Toronto, Ontario M5H 4C7
Telephone: (647) 727-3630
Facsimile: (647) 730-1345
E-mail: caitlin.caradonna@rsmcanada.com

Dated at Toronto this 22nd day of March, 2023.

RSM CANADA LIMITED, in its capacity as private Receiver
of Harry Sherman Crowe Housing Co-Operative Inc. and not
in its personal or corporate capacity

Per: 

Arif Dhanani, CPA, CA, CIRP, LIT
Vice-President

**IN THE MATTER OF THE RECEIVERSHIP OF
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LIST OF CREDITORS

Secured Creditor

Amount

MCAP Financial Corporation	\$ 8,287,007.04
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Other Creditors

Name

Amount

Name	Amount
ACS Mechanicals	\$ 10,389.34
Appliance Canada	10,107.85
AW Plumbing Services	12,972.40
Betty's Law	18,424.21
Cancom Security Inc.	4,350.50
Cintas Canada Limited	1,162.03
City Water International	67.00
Co-Operative Housing Federation of Toronto	9,829.24
Coast Wholesale Appliances Inc.	1,157.11
Enbridge	18,061.13
Epiphany Fire Alarm Security Services Ltd.	2,901.28
Franklin Electric	1,779.75
H&S Building Supplies Ltd.	22,683.38
HD Supply	3,905.64
Helwins Maintenance Services	2,056.60
Home Depot Credit Services	724.08
K Paint Town Services	24.45
Leac Shield	749.22
Lesia Facey	535.50
Miscellaneous Vendor	1,371.00
Precise Park Link	161.19
Royal Roofing & Contracting	7,661.40
Saltcreek Landscaping & Snow Removal Inc.	13,673.00
Sherwin Williams Co.	92.21
Sinai Plumbing Inc.	225,570.60
Sun Out Glass Coating & Tint	1,695.00
Thyssenkrupp Elevator Ltd.	18,353.49
Xerox Canada	1,243.80
XTG Elevators	2,373.00
York University Finance Department	682,205.32
Total	\$ 1,076,280.72

Supplementary mailing list

Office of the Superintendent of Bankruptcy
Canada Revenue Agency
Minister of Finance Bankruptcy and Insolvency Unit