

**NOTICE AND STATEMENT OF RECEIVER
(SECTION 245(1) AND 246(1) OF THE ACT)**

In the matter of the receivership of the property of West Mall Holdings Ltd. (the “Company”)

The receiver gives notice and declares that:

1. On the 3rd day of February, 2015, the undersigned Collins Barrow Toronto Limited was appointed as receiver (the “Receiver”) in respect of all of the assets, undertakings and properties of the Company, an insolvent person that is described below:

Cash ¹	\$ 150,281
Employee advances ²	2,933
Intercompany accounts receivable ²	1,118,042
Land and buildings located at 291-295 The West Mall, Toronto ²	<u>16,171,198</u>
	<u>\$17,442,454</u>

¹ Cash held by Schonfeld Inc., the Court-appointed Manager of the Company as at the date of receivership.

² Book balance as per December 31, 2013 balance sheet.

2. The undersigned became a receiver in respect of the property described above by virtue of being appointed by the Ontario Superior Court of Justice - Commercial List.
3. The undersigned commenced the exercise of its powers in respect of that appointment on the 3rd day of February, 2015.
4. The following information relates to the receivership:

- a) Address of insolvent company: 291-295 The West Mall, Toronto, Ontario
- b) Principal line of business: owner of a seven-storey office building and adjacent one-storey commercial building located at 291-295 The West Mall, Toronto, Ontario.
- c) According to the Company’s records, the creditors who appear to hold a security interest on the property described above include:

295 The West Mall Portfolio Inc.*	\$9,687,500.00	Mortgage
Computershare Trust Company of Canada (as nominee and agent for Trez Capital Limited Partnership)*	\$2,030,385.47	Mortgage
	<u>\$11,717,885.47</u>	

*Outstanding balance at February 5, 2015 as provided by mortgagee.

The validity of the secured claims of the above creditors has yet to be confirmed.

- d) The list of other creditors of the Company and the amount owed to each creditor by the insolvent company is attached. This list has been compiled from information in the possession of the property manager retained by the Court-appointed Manager and has not been audited or verified by the Receiver.
- e) The plan of the Receiver is to sell the Company's property at 291-295 The West Mall, Toronto. The timing of such sale is uncertain.
- f) Contact person for the Receiver:

Brenda Wong
Collins Barrow Toronto Limited
11 King Street West
Suite 700, PO Box 27
Toronto, Ontario M5H 4C7
Telephone: (647) 727-3621
Facsimile: (416) 480-2646
E-mail: bywong@collinsbarrow.com
- g) Additional information: A copy of the receivership order is posted on the Receiver's website at <http://www.collinsbarrow.com/en/cbn/west-mall-holdings-ltd>. Other pertinent public information will be posted to this website as that information becomes available.

Dated at Toronto this 12th day of February, 2015.

COLLINS BARROW TORONTO LIMITED

In its capacity as Court Appointed Receiver of West Mall Holdings Ltd. and not in its personal capacity



Per: Daniel Weisz, CPA, CA, CIRP
Senior Vice President

COLLINS BARROW TORONTO LIMITED
In the Matter of the Receivership of the Property of
WEST MALL HOLDINGS LTD.

LIST OF OTHER CREDITORS

Unsecured	
AMT Mechanical Ltd.	\$ 278.79
Cameron Landscaping Inc.	1,256.37
Cushman & Wakefield	19,453.18
Dafco Filtration Group Corporation	769.53
Delta Controls Inc.	1,445.27
DTZ Canada Inc.	8,715.69
Edifice Services Inc.	4,909.85
Facility Services Corporation	6,165.66
Forest City Fire Protection	1,970.72
G4S Secure Solutions (Canada) Ltd	7,126.74
GDI Services (Canada) LP	16,118.76
GFL Environmental Inc.	1,358.26
Inter-Plant & Design	101.70
Jordache Construction Group Ltd.	32,600.50
Laser Electric	834.88
Magical Pest Control Inc.	1,112.76
Maple Printing	170.07
Pre-System Technical Services Inc.	163.85
Purolator Inc.	12.42
Real Star Security Services Inc.	163.85
Right & Square Construction Ltd.	785.35
Rochester Midland Ltd	226.00
Service Master of York	221.48
ThyssenKrupp Elevator (Canada) Ltd	2,010.68
Trane Canada ULC	369.13
Verticore Communications	102.83
Total	\$ 108,444.32

Supplementary Mailing List

Robins Appleby LLP
Goodmans LLP
Lenczner Slaght Griffin LLP
Norma Walton
Cohen, Sabsay LLP
Minden Gross LLP

Canada Revenue Agency
Department of Justice
Ontario Ministry of Finance
Office of the Superintendent of Bankruptcy
Workplace Safety & Insurance Board