



**NOTICE AND STATEMENT OF RECEIVER
(SECTION 245(1) AND 246(1) OF THE
BANKRUPTCY AND INSOLVENCY ACT (CANADA))**

RSM Canada Limited
Licensed Insolvency Trustee

11 King St W
Suite 700, Box 27
Toronto, ON M5H 4C7

T +1 416 480 0160
F +1 416 480 2646

www.rsmcanada.com

In the matter of the receivership of Z. Desjardins Holdings Inc. (the “**Debtor**”):

The receiver gives notice and declares that:

1. On the 25th day of October, 2023, the undersigned RSM Canada Limited was appointed as receiver and manager (the “**Receiver**”) in respect of the Debtor.
2. The undersigned became a receiver in respect of the Debtor by virtue of being appointed by the Ontario Superior Court of Justice - Commercial List.
3. The undersigned commenced the exercise of its powers in respect of that appointment on the 25th day of October, 2023.
4. The following information relates to the receivership:
 - a) Registered Head Office of the Debtor: 71146 Bluewater Hwy, RR2, Grand Bend, ON N0M1T0
 - b) Principal line of business of the Properties - Gas station operations

The approximate amounts owed to parties who appear to hold a security interest on Debtor’s assets include:

1112396 Ontario Limited	\$3,111,438
Blueberry Records Inc.	\$1,403,430
Stanart Holdings Inc.	
Falvo Holdings Limited	
Oxford Leaseway Ltd.	\$392,067
Ford Credit Canada Company	\$1

5. A list of creditors relating to the Properties and the amount owed to each creditor relating to the Debtor is attached. This list has been compiled from information available to the Receiver, including materials filed with the Court, a search of registrations against the Properties, limited enquiries by the Receiver, and other information and has not been audited or verified by the Receiver and may not include all creditors. The fact that persons are receiving this notice or are included on the creditors list does not mean that it has been determined that

THE POWER OF BEING UNDERSTOOD
AUDIT | TAX | CONSULTING

they are a creditor or that if they are a creditor, that their claim is admitted in the amount set out on that list.

6. The current intended plan of the Receiver, to the extent that such a plan has been determined, is to sell the assets of the Debtor.
7. Contact person for the Receiver:

Jeffrey Berger
RSM Canada Limited
11 King Street West
Suite 700, PO Box 27
Toronto, Ontario M5H 4C7
Telephone: (647) 726-0496
Facsimile: (416) 480-2646
E-mail: jeff.berger@rsmcanada.com

Additional information: A copy of the receivership order is posted on the Receiver's website at

<http://www.rsmcanada.com/z-desjardins>

Other pertinent public information will be posted to this website as that information becomes available.

Dated at Toronto this 2nd day of November, 2023.

RSM CANADA LIMITED, in its capacity as Court-appointed Receiver and Manager of Z. Desjardins Holdings Inc., and not in its personal capacity



Per: Bryan A. Tannenbaum, FCPA, FCA, FCIRP, LIT
President

RSM CANADA LIMITED
In the Matter of the Receivership of Z. Desjardins Holdings Inc.

MAILING LIST

Creditors who appear to hold a security interest

1112396 Ontario Limited	\$	3,111,438
Blueberry Records Inc., Stanart Holdings Inc., Falvo Holdings Limited		1,403,430
Ford Credit Canada		1
Oxford Leaseway Ltd.		392,067
	\$	<u>4,906,936</u>

Unsecured Creditors

Canada Revenue Agency	\$	250,000
Dudman Fuels		9,700
Enbridge Gas		7,500
ERTH Power		1
Hay Communications		1
Hydro One		7,500
Refuel Mobile		320,000
Royal Bank of Canada		1
Sparlings Propane		30,000
TD Bank		1
Tuckersmith Communications		1
Total	\$	<u>624,705</u>

RSM CANADA LIMITED
In the Matter of the Receivership of Z. Desjardins Holdings Inc.

MAILING LIST

Supplementary

Bankruptcy Court - London
Canada Revenue Agency
Department of Justice Canada
Minister of Finance
Municipality of Central Huron
Municipality of Lambton Shores
Municipality of South Huron
Office of the Superintendent of Bankruptcy - London
WSIB