

District of: Ontario
Division No. 09 - Toronto
Court No. 31-2884438
Estate No. 31-2884438

FORM 68
Notice of Bankruptcy, First Meeting of Creditors
(Subsection 102(1) of the Act)

Original Amended

In the Matter of the Bankruptcy of
Commerce Copy Incorporated
of the City of Toronto, in the Municipality of Toronto
in the Province of Ontario

Take notice that:

1. Commerce Copy Incorporated filed (or was deemed to have filed) an assignment (or a bankruptcy order was made against Commerce Copy Incorporated) on the 14th day of November 2022 and the undersigned, RSM Canada Limited, was appointed as trustee of the estate of the bankrupt by the official receiver (or the Court); subject to affirmation by the creditors of the trustee's appointment or substitution of another trustee by the creditors.
2. The first meeting of creditors of the bankrupt will be held on the 2nd day of December 2022 at 11:00 AM at Virtual Meeting or <https://www.microsoft.com/en-ca/microsoft-teams/join-a-meeting?rtc=1>, Meeting ID: 268 913 476 710, Passcode: c7Vey9.
3. To be entitled to vote at the meeting, a creditor must file with the trustee, before the meeting, a proof of claim and, where necessary, a proxy.
4. Enclosed with this notice are a proof of claim form, proxy form and list of creditors with claims amounting to \$25 or more showing the amounts of their claims.
5. Creditors must prove their claims against the estate of the bankrupt to share in any distribution of the proceeds realized from the estate.

Dated at the City of Toronto in the Province of Ontario, this 17th day of November 2022.

RSM Canada Limited - Licensed Insolvency Trustee
Per:



Bryan Tannenbaum - Licensed Insolvency Trustee
11 King Street W., Suite 700, Box 27
Toronto ON M5H 4C7
Phone: (416) 480-0160 Fax: (647) 730-1345

District of: Ontario
 Division No. 09 - Toronto
 Court No.
 Estate No.

Original Amended


-- Form 78 --
 Statement of Affairs (Business Bankruptcy) made by an entity
 (Subsection 49(2) and Paragraph 158(d) of the Act / Subsections 50(2) and 62(1) of the Act)
 In the Matter of the Bankruptcy of
 Commerce Copy Incorporated
 of the City of Toronto, in the Municipality of Toronto
 in the Province of Ontario

To the bankrupt:
 You are required to carefully and accurately complete this form and the applicable attachments showing the state of your affairs on the date of the bankruptcy, on the 14th day of November 2022. When completed, this form and the applicable attachments will constitute the Statement of Affairs and must be verified by oath or solemn declaration.


LIABILITIES (as stated and estimated by the officer)	ASSETS (as stated and estimated by the officer)
1. Unsecured creditors as per list "A" 155,601.94	1. Inventory 1,000.00
Balance of secured claims as per list "B" 47,457.44	2. Trade fixtures, etc. 1,500.00
Total unsecured creditors 203,059.38	3. Accounts receivable and other receivables, as per list "E"
2. Secured creditors as per list "B" 13,500.00	Good 35,357.80
3. Preferred creditors as per list "C" 0.00	Doubtful 3,759.80
4. Contingent, trust claims or other liabilities as per list "D"	Bad 0.00
estimated to be reclaimable for 0.00	Estimated to produce. 10,000.00
Total liabilities. 216,559.38	4. Bills of exchange, promissory note, etc., as per list "F" 0.00
Surplus NIL	5. Deposits in financial institutions 0.00
	6. Cash 0.00
	7. Livestock. 0.00
	8. Machinery, equipment and plant 1,000.00
	9. Real property or immovable as per list "G" 0.00
	10. Furniture 0.00
	11. RRSPs, RRIFs, life insurance, etc. 0.00
	12. Securities (shares, bonds, debentures, etc.) 0.00
	13. Interests under wills 0.00
	14. Vehicles 0.00
	15. Other property, as per list "H" 0.00
	If bankrupt is a corporation, add:
	Amount of subscribed capital 200.00
	Amount paid on capital 200.00
	Balance subscribed and unpaid. 0.00
	Estimated to produce 0.00
	Total assets 13,500.00
	Deficiency 203,059.38

I, Isaac Cohen, of the Town of Thornhill in the Province of Ontario, do swear (or solemnly declare) that this statement and the attached lists are to the best of my knowledge, a full, true and complete statement of the affairs of the Corporation on the 13th day of November 2022 and fully disclose all property of every description that is in my possession or that may devolve on me in accordance with the Act.

SWORN (or SOLEMNLY DECLARED)
 before me at the City of Toronto in the Province of Ontario, on this 14th day of November 2022.



 Bryan Tannenbaum, Commissioner of Oaths
 For the Province of Ontario
 Expires February 4, 2024
 Bryan Allan Tannenbaum,
 a Commissioner, etc., Province of Ontario, for
 RSM Canada LLP and RSM Canada Limited.
 Expires February 4, 2024.



 Isaac Cohen

District of: Ontario
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FORM 78 – Continued

In the Matter of the Bankruptcy of
 Commerce Copy Incorporated
 of the City of Toronto, in the Municipality of Toronto
 in the Province of Ontario

List "A"
 Unsecured Creditors
 Commerce Copy Incorporated

No.	Name of creditor	Address	Unsecured claim	Balance of claim	Total claim
1	American Express 373322179322000	PO Box 3204, Stn F Toronto ON M1W 3W7	2,568.83	0.00	2,568.83
2	American Express 373323443861005	PO Box 3204, Stn F Toronto ON M1W 3W7	242.48	0.00	242.48
3	Bank of Nova Scotia 51052 002 0074918	100 Adelaide Street, Suite 500 Toronto ON M5H 1S3	0.00	1.00	1.00
4	Bank of Nova Scotia CEBA Loan	392 Bay Street Toronto ON M5H 3K5	60,000.00	0.00	60,000.00
5	Canada Revenue Agency 87599 3305 RC0001	Shawinigan – Sud National Verification and Collections Centre Shawinigan QC G9P 5H9	9,207.22	0.00	9,207.22
6	Canada Revenue Agency 87599 3305 RP0001	Shawinigan-Sud National Verification and Collection Centre 4695 Shawinigan-Sud Blvd. Shawinigan QC G9P 5H9	0.00	47,455.44	47,455.44
7	Canadian Printing Resources COMMER	230 Eddystone Avenue Toronto ON M3N 1H7	525.45	0.00	525.45
8	Cedar Springs 31245	45 Villarboit Crescent Concord ON L4K 4R2	66.25	0.00	66.25
9	CIBC Visa 4.50004000020117E+15	PO Box 4595 Stn A Toronto ON M5W 4X9	36,159.45	0.00	36,159.45
10	Honda Canada Finance Inc.	180 Honda Blvd. Markham ON L6C 0H9	0.00	1.00	1.00
11	Isaac Cohen	36 Redondo Drive Thornhill ON L4J 7S7	38,250.00	0.00	38,250.00
12	Ministry of Finance 2353888	200 Front Street West Toronto ON M5V 3K1	79.33	0.00	79.33
13	Parss Courier Inc. 8401	101 Jefferson Avenue Toronto ON M6K 3E4	620.75	0.00	620.75
14	Reprodux Limited C713	1120 Brevik Place Mississauga ON L4W 3Y5	2,291.82	0.00	2,291.82
15	Spector & Co C133	5700 Kieran St. Laurent QC H4S 2B5	1,755.01	0.00	1,755.01
16	Spicers Canada ULC 76001721	200 Glacat Drive Vaughan ON L4L 0B9	298.75	0.00	298.75
17	Telus 100639376	8481 Langelier Montreal QC H1P 2C3	152.55	0.00	152.55
18	Tower Direct Courier Inc.	157 Adelaide Street West, Suite 500 Toronto ON M5H 4E7	224.57	0.00	224.57
19	Tymico Canada Inc.	75 Shields Court, Unit #1 Markham ON L3R 9T4	3,159.48	0.00	3,159.48
Total:			155,601.94	47,457.44	203,059.38

14-Nov-2022

Date

Isaac Cohen

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FORM 78 – Continued

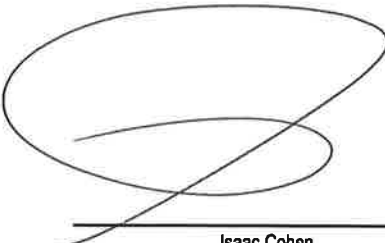
In the Matter of the Bankruptcy of
 Commerce Copy Incorporated
 of the City of Toronto, in the Municipality of Toronto
 in the Province of Ontario
 List "B"
 Secured Creditors

Commerce Copy Incorporated

No.	Name of creditor	Address	Amount of claim	Particulars of security	When given	Estimated value of security	Estimated surplus from security	Balance of claim
1	Bank of Nova Scotia 51052 002 0074918	100 Adelaide Street, Suite 500 Toronto ON M5H 1S3	1.00	Debts Due - Business - Accounts receivable		0.00		1.00
2	Canada Revenue Agency 87599 3305 RP0001	Shawinigan-Sud National Verification and Collection Centre 4695 Shawinigan-Sud Blvd. Shawinigan QC G9P 5H9	60,955.44	Debts Due - Business - Accounts receivable Business Assets - Trade Fixtures - Furniture and fixtures Business Assets - Machinery - Machinery Business Assets - Stock In Trade - Inventory Business Assets - Trade Fixtures - Computers Other - Prepaid expenses		10,000.00 1,000.00 1,000.00 1,000.00 500.00 0.00		47,455.44
3	Honda Canada Finance Inc.	180 Honda Blvd. Markham ON L6C 0H9	1.00	Motor Vehicles - Automobile - Honda		0.00		1.00
Total:			60,957.44			13,500.00	0.00	47,457.44

14-Nov-2022

Date



Isaac Cohen

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FORM 78 – Continued

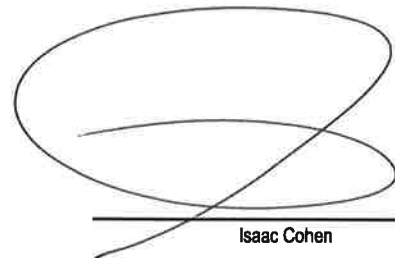
In the Matter of the Bankruptcy of
Commerce Copy Incorporated
of the City of Toronto, in the Municipality of Toronto
in the Province of Ontario
List "C"
Preferred Creditors for Wages, Rent, etc.

Commerce Copy Incorporated

No.	Name of creditor	Address and occupation	Nature of claim	Period during which claim accrued	Amount of claim	Amount payable in full	Difference ranking for dividend
Total:					0.00	0.00	0.00

14-Nov-2022

Date



Isaac Cohen

District of: Ontario
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FORM 78 – Continued

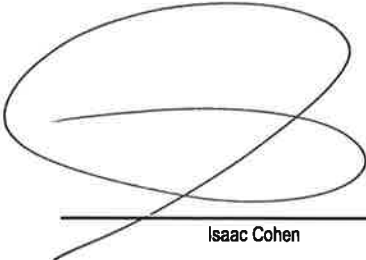
In the Matter of the Bankruptcy of
Commerce Copy Incorporated
of the City of Toronto, in the Municipality of Toronto
in the Province of Ontario
List "D"
Contingent or Other Liabilities

Commerce Copy Incorporated

No.	Name of creditor or claimant	Address and occupation	Amount of liability or claim	Amount expected to rank for dividend	Date when liability incurred	Nature of liability
Total:			0.00	0.00		

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Date



Isaac Cohen

District of: Ontario
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FORM 78 – Continued

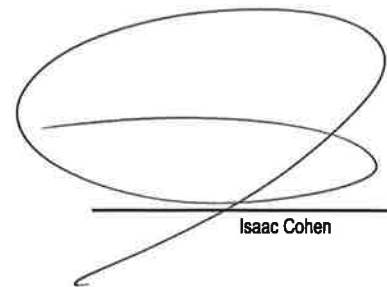
In the Matter of the Bankruptcy of
 Commerce Copy Incorporated
 of the City of Toronto, in the Municipality of Toronto
 in the Province of Ontario

List "E"
 Debts Due to the Bankrupt
 Commerce Copy Incorporated

No.	Name of debtor	Address and occupation	Nature of debt	Amount of debt (good, doubtful, bad)	Folio of ledgers or other book where particulars to be found	When contracted	Estimated to produce	Particulars of any securities held for debt
1	Accounts receivable	Various Toronto ON	Accounts receivable	35,357.80 3,759.80 0.00		11-Nov-2022	10,000.00	None
Total:				35,357.80 3,759.80 0.00			10,000.00	

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Date



Isaac Cohen

District of: Ontario
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FORM 78 – Continued

In the Matter of the Bankruptcy of
Commerce Copy Incorporated
of the City of Toronto, in the Municipality of Toronto
in the Province of Ontario
List "F"

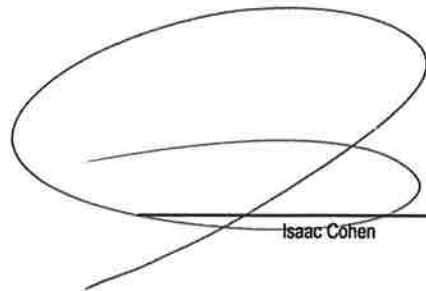
Bills of Exchange, Promissory Notes, Lien Notes, Chattel
Mortgages, etc., Available as Assets

Commerce Copy Incorporated

No.	Name of all promissory, acceptors, endorsers, mortgagors, and guarantors	Address	Occupation	Amount of bill or note, etc.	Date when due	Estimated to produce	Particulars of any property held as security for payment of bill or note, etc.
Total:				0.00		0.00	

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Date



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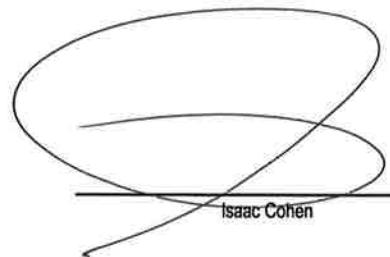
FORM 78 – Continued

In the Matter of the Bankruptcy of
Commerce Copy Incorporated
of the City of Toronto, in the Municipality of Toronto
in the Province of Ontario
List "G"
Real Property or Immovables Owned by Bankrupt
Commerce Copy Incorporated

Description of property	Nature of bankrupt interest	In whose name does title stand	Total value	Particulars of mortgages, hypothecs, or other encumbrances (name, address, amount)	Equity or surplus
Total:			0.00		0.00

14-Nov-2022

Date



Isaac Cohen

District of: Ontario
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 Estate No.

FORM 78 – Concluded

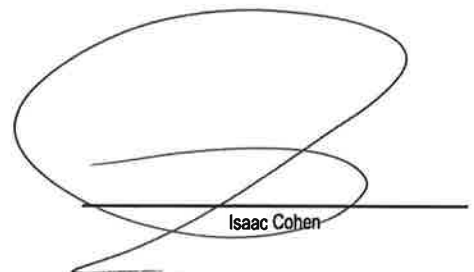
In the Matter of the Bankruptcy of
 Commerce Copy Incorporated
 of the City of Toronto, in the Municipality of Toronto
 in the Province of Ontario
 List "H"
 Property

Commerce Copy Incorporated
 FULL STATEMENT OF PROPERTY

Nature of property	Location	Details of property	Original cost	Estimated to produce
(a) Stock-in-trade	Possession of bankrupt	Inventory	23,255.00	1,000.00
(b) Trade fixtures, etc.	Possession of bankrupt	Furniture and fixtures	24,937.77	1,000.00
	Possession of bankrupt	Computers	14,525.11	500.00
(c) Cash in financial institutions			0.00	0.00
(d) Cash on hand			0.00	0.00
(e) Livestock			0.00	0.00
(f) Machinery, equipment and plant		Machinery	33,756.47	1,000.00
(g) Furniture			0.00	0.00
(h) Life insurance policies, RRSPs, etc.			0.00	0.00
(i) Securities			0.00	0.00
(j) Interests under wills, etc.			0.00	0.00
(k) Vehicles		Automobile - Honda	0.00	0.00
(l) Taxes			0.00	0.00
(m) Other		Prepaid expenses	245.52	0.00
			Total:	3,500.00

14-Nov-2022

Date



Isaac Cohen

Court No.

File No.

In the Matter of the Bankruptcy of
Commerce Copy Incorporated
of the City of Toronto, in the Municipality of Toronto
in the Province of Ontario

Form 78 (Bill C-12)
Statement of affairs (Business bankruptcy)

Trustee: Bryan Tannenbaum
License: 1388
Email: bryan.tannenbaum@rsmcanada.co

RSM Canada Limited - Licensed Insolvency Trustee

11 King Street W., Suite 700, Box 27
Toronto ON M5H 4C7
Phone: (416) 480-0160 Fax: (647) 730-1345

District of: Ontario
Division No. 09 - Toronto
Court No. 31-2884438
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FORM 31
Proof of Claim
(Sections 50.1, 81.5, 81.6, Subsections 65.2(4), 81.2(1), 81.3(8), 81.4(8), 102(2), 124(2), 128(1),
and Paragraphs 51(1)(e) and 66.14(b) of the Act)

In the Matter of the Bankruptcy of
Commerce Copy Incorporated
of the City of Toronto, in the Municipality of Toronto
in the Province of Ontario

All notices or correspondence regarding this claim must be forwarded to the following address:

In the matter of the bankruptcy of Commerce Copy Incorporated of the City of Toronto in the Province of Ontario and the claim of _____, creditor.

I, _____ (name of creditor or representative of the creditor), of the city of _____ in the province of _____, do hereby certify:

1. That I am a creditor of the above named debtor (or I am _____ (position/title) of _____, creditor).

2. That I have knowledge of all the circumstances connected with the claim referred to below.

3. That the debtor was, at the date of bankruptcy, namely the 14th day of November 2022, and still is, indebted to the creditor in the sum of \$ _____, as specified in the statement of account (or affidavit) attached and marked Schedule "A", after deducting any counterclaims to which the debtor is entitled. (The attached statement of account or affidavit must specify the vouchers or other evidence in support of the claim.)

4. (Check and complete appropriate category.)

A. UNSECURED CLAIM OF \$ _____

(other than as a customer contemplated by Section 262 of the Act)

That in respect of this debt, I do not hold any assets of the debtor as security and
(Check appropriate description.)

Regarding the amount of \$ _____, I claim a right to a priority under section 136 of the Act.

Regarding the amount of \$ _____, I do not claim a right to a priority.
(Set out on an attached sheet details to support priority claim.)

B. CLAIM OF LESSOR FOR DISCLAIMER OF A LEASE \$ _____

That I hereby make a claim under subsection 65.2(4) of the Act, particulars of which are as follows:
(Give full particulars of the claim, including the calculations upon which the claim is based.)

C. SECURED CLAIM OF \$ _____

That in respect of this debt, I hold assets of the debtor valued at \$ _____ as security, particulars of which are as follows:
(Give full particulars of the security, including the date on which the security was given and the value at which you assess the security, and attach a copy of the security documents.)

D. CLAIM BY FARMER, FISHERMAN OR AQUACULTURIST OF \$ _____

That I hereby make a claim under subsection 81.2(1) of the Act for the unpaid amount of \$ _____
(Attach a copy of sales agreement and delivery receipts.)

District of Ontario
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FORM 31 --- Concluded
In the Matter of the Bankruptcy of
Commerce Copy Incorporated
of the City of Toronto, in the Municipality of Toronto
in the Province of Ontario

- E. CLAIM BY WAGE EARNER OF \$ _____
- That I hereby make a claim under subsection 81.3(8) of the Act in the amount of \$ _____,
- That I hereby make a claim under subsection 81.4(8) of the Act in the amount of \$ _____,
- F. CLAIM BY EMPLOYEE FOR UNPAID AMOUNT REGARDING PENSION PLAN OF \$ _____
- That I hereby make a claim under subsection 81.5 of the Act in the amount of \$ _____,
- That I hereby make a claim under subsection 81.6 of the Act in the amount of \$ _____,
- G. CLAIM AGAINST DIRECTOR \$ _____

(To be completed when a proposal provides for the compromise of claims against directors.)

That I hereby make a claim under subsection 50(13) of the Act, particulars of which are as follows:
(Give full particulars of the claim, including the calculations upon which the claim is based.)

- H. CLAIM OF A CUSTOMER OF A BANKRUPT SECURITIES FIRM \$ _____

That I hereby make a claim as a customer for net equity as contemplated by section 262 of the Act, particulars of which are as follows:
(Give full particulars of the claim, including the calculations upon which the claim is based.)

5. That, to the best of my knowledge, I _____ (am/am not) (or the above-named creditor _____ (is/is not)) related to the debtor within the meaning of section 4 of the Act, and _____ (have/has/have not/has not) dealt with the debtor in a non-arm's-length manner.

6. That the following are the payments that I have received from, and the credits that I have allowed to, and the transfers at undervalue within the meaning of subsection 2(1) of the Act that I have been privy to or a party to with the debtor within the three months (or, if the creditor and the debtor are related within the meaning of section 4 of the Act or were not dealing with each other at arm's length, within the 12 months) immediately before the date of the initial bankruptcy event within the meaning of Section 2 of the Act: (Provide details of payments, credits and transfers at undervalue.)

7. (Applicable only in the case of the bankruptcy of an individual.)

- Whenever the trustee reviews the financial situation of a bankrupt to redetermine whether or not the bankrupt is required to make payments under section 68 of the Act, I request to be informed, pursuant to paragraph 68(4) of the Act, of the new fixed amount or of the fact that there is no longer surplus income.
- I request that a copy of the report filed by the trustee regarding the bankrupt's application for discharge pursuant to subsection 170(1) of the Act be sent to the above address.

Dated at _____, this _____ day of _____, _____.

Witness

Creditor

Phone Number: _____
Fax Number : _____
E-mail Address : _____

NOTE: If an affidavit is attached, it must have been made before a person qualified to take affidavits.

WARNINGS: A trustee may, pursuant to subsection 128(3) of the Act, redeem a security on payment to the secured creditor of the debt or the value of the security as assessed, in a proof of security, by the secured creditor.

Subsection 20(1) of the Act provides severe penalties for making any false claim, proof, declaration or statement of account.

District of: Ontario
Division No. 09 - Toronto
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FORM 36
Proxy
(Subsection 102(2) and paragraphs 51(1)(e) and 66.15(3)(b) of the Act)

In the Matter of the Bankruptcy of
Commerce Copy Incorporated
of the City of Toronto, in the Municipality of Toronto
in the Province of Ontario

I, _____, of _____, a creditor in the above matter, hereby
appoint _____, of _____, to be
my proxyholder in the above matter, except as to the receipt of dividends, _____ (with or without)
power to appoint another proxyholder in his or her place.

Dated at _____, this _____ day of _____, _____.

Witness

Individual Creditor

Witness

Name of Corporate Creditor

Per _____
Name and Title of Signing Officer

Return To:
RSM Canada Limited - Licensed Insolvency Trustee

11 King Street W., Suite 700, Box 27
Toronto ON M5H 4C7
Fax: (416) 480-2646
E-mail: arif.dhanani@rsmcanada.com

CHECKLIST FOR PROOFS OF CLAIM

This checklist is provided to assist you in preparing the accompanying proof of claim form and, where required, proxy form in a complete and accurate manner. Please specifically check each requirement.

PROOF OF CLAIM

- ▶ The signature of a witness is required;
- ▶ The claim must be signed personally by the individuals;
- ▶ If the creditor is a corporation, the full and complete legal name of the company or firm must be stated;
- ▶ Give the complete address, including postal code, where all notices or correspondence is to be forwarded, the name of the person to contact, the phone number and fax number.

PARAGRAPH 1

- ▶ Please state your name, city of residence, and if you are completing the declaration for a corporation or another person, your position or title.

PARAGRAPH 3

- ▶ State the date of bankruptcy, proposal of receivership and the amount of your claim;
- ▶ A detailed statement of account must be attached and must show the date, number and amount of all the invoices, charged credits or payments;
- ▶ A statement of account is not complete if it begins with an amount brought forward;
- ▶ The amount of the statement of account must agree with the amount claimed on the proof of claim.

PARAGRAPH 4

- ▶ An ordinary creditor must check subparagraph A. A preferred creditor must set out on an attached schedule the particulars of your priority;
- ▶ A secured creditor must check subparagraph C. You must insert the value at which you assess each of your securities and provide a certified true copy of the security documents as registered.

PARAGRAPH 5

Strike out “are” or “are not” as applicable to you. You would be considered a related person if:

- ▶ You are related to blood or marriage to the debtor;
- ▶ If the debtor is a corporation and you were a shareholder or if your company was controlled by the same shareholders as the debtor corporation.

PARAGRAPH 6

All creditors must attach a detailed list of all payments or credits received or granted, as follows:

- ▶ Within the 3 months preceding the bankruptcy or proposal, if the creditor and the debtor are not related;
- ▶ Within 12 months preceding the bankruptcy or proposal, if the creditor and debtor are related.

In the case of an individual’s bankruptcy only, you may request some or all of the items stated after paragraph 6.

GENERAL PROXY

A creditor may appoint a proxy by completing the proxy form, if the creditor is a corporation, the proxy form must be completed in the corporate name and signature witness.

NOTES

- ▶ Only creditors who have filed claims in the proper manner before the time appointed for the meeting of creditors are entitled to vote;
- ▶ A creditor may vote either in person or by proxy;
- ▶ A debtor may not be appointed a proxy at any meeting of his creditors;
- ▶ The trustee may be appointed as a proxy to for any creditors;
- ▶ A corporation may vote by an authorized agent at the meeting of creditors;
- ▶ In order to have the right to vote, a person must himself be a creditor or be the holder of a property executed proxy showing the name of the creditor;
- ▶ Only creditors who filed claims in the proper form with the trustee are entitled to share in any distribution that may be made.