

District of: Ontario
Division No. 07 - Hamilton
Court No. 32-1871307
Estate No. 32-1871307

FORM 11
Notice of Final Dividend and Application for Discharge of Trustee
(Paragraph 152(5)(c), Rule 61)
In the Matter of the Bankruptcy of
Silicon Knights Inc.
of the City of St. Catharines
in the Regional Municipality of Niagara
in the Province of Ontario

Take notice that:

1. A final dividend sheet has been prepared. There is enclosed with this form a copy of the dividend sheet and a copy of our final statement of receipts and disbursements as taxed.
2. The final dividend will be paid after the expiration of 15 days following the date of the mailing of this notice.
3. Notice of objection of the final statement and dividend sheet must be filed with the registrar, at 330 University Avenue, 7th Floor, Toronto, Ontario before the 24th day of November 2015, and a copy of the notice served on the undersigned. The notice must state the reasons for the objection.
4. We will apply to the court on the 31st day of December 2015, at the hour of 10:00 AM, or so soon thereafter as the motion can be heard, for an order of discharge with respect to the above-mentioned estate and for a release of the security provided by us pursuant to subsection 16(1) of the Act.
5. Notice of objection to the discharge, setting out the reasons for opposition, must be filed with the registrar, at 330 University Avenue, 7th Floor, Toronto, Ontario at least five days before the date of the hearing, and a copy of the notice must be served on us within those five days.

Dated at the City of Toronto in the Province of Ontario, this 9th day of November 2015.

Collins Barrow Toronto Limited - Trustee



11 King Street W., Suite 700, Box 27
Toronto ON M5H 4C7
Phone: (416) 480-0160 Fax: (416) 480-2646

District of Ontario
 Division No. 07 - Hamilton
 Court No. 32-1871307
 Estate No. 32-1871307

**In the Matter of the Bankruptcy of
 Silicon Knights Inc.
 of the City of St. Catharines
 in the Regional Municipality of Niagara
 in the Province of Ontario**

Form 12
 Final Statement of Receipts and Disbursements

RECEIPTS

1. Asset Realization		
Cash on hand	133,566.45	
Other assets	34,058.74	167,625.19
2. Tax Refund		
HST Refund	2,816.25	2,816.25
3. Miscellaneous		
Funds from retainer	22,600.00	
Insurance Refund	292.09	
Interest allocation	1,067.94	
Refunds- miscellaneous	2,747.97	26,708.00
TOTAL RECEIPTS		197,149.44

DISBURSEMENTS

4. Fees Paid		
To registrar	150.00	
To official receiver	150.00	300.00
5. Notice of first meeting		
Local paper	636.00	
Postage	83.70	719.70
6. Notice of bankrupts application for discharge		
Postage	34.80	34.80
7. Trustee's remuneration		
Trustee's fees	33,242.30	
HST charged on Trustee remuneration	4,321.51	37,563.81
8. Miscellaneous		
Photocopies	406.50	
Travel	151.70	
HST paid (ITC)	325.87	
Other misc disbursements	702.82	
Courier	62.12	
Payroll services	114.30	
Redirection of mail	314.69	2,078.00
TOTAL DISBURSEMENTS		40,696.31

Note: How much of the total disbursements was paid for services provided by persons related to the trustee? 0.00

Amount available for distribution		156,453.13
9. Levy payable under section 147 of the Act		7,822.66
10. Unsecured creditors		
Proved claims of	17,169,745.93	
Final dividend 0.91%	156,453.13 less levy	148,630.47

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Form 12 — Concluded
Final Statement of Receipts and Disbursements

Asset Notes

Cash in bank - Chequing - 0033 1064 586 - BMO Bank of Montreal	118,071.70	(1) \$133,566.45 was transferred from the bankrupt's account at Bank of Montreal.
Debts Due - Business - Canada Revenue Agency	14,344.69	An HST refund of \$2,816.25 was received for the period May 1-16, 2014. CRA will not release any post receivership refunds unless the outstanding 2013 CT return is filed.
Debts Due - Business - Canada Revenue Agency (OMDC)	297,959.00	The bankrupt applied for a 2012 tax credit from Ontario Interactive Digital Media Development Corporation. On January 2, 2015, OMDC advised that the company was not eligible for a tax credit as the product was not completed and the threshold for annual labour spending was not met.
Other - Beard Winter - Unused portion of retainer	34,000.00	\$34,058.74 was received from Beard Winter LLP with respect to the unused portion of the retainer paid to them by the bankrupt.

Dated at the City of Toronto in the Province of Ontario, this 6th day of May 2015.

Collins Barrow Toronto Limited - Trustee
Per:


Bryan Vanpenbaken
11 King Street W., Suite 700, Box 27
Toronto ON M5H 4C7
Phone: (416) 480-0160 Fax: (416) 480-2646

Approved by the following inspectors:


Douglas Kenyon

Taxed at the sum of \$ 40696.31, this _____ day of _____.


Registrar

2015/05/06

District of Ontario
 Division No. 07 - Hamilton
 Court No. 32-1871307
 Estate No. 32-1871307

DIVIDEND SHEET
 In the Matter of the Bankruptcy of
 Silicon Knights Inc.
 of the City of St. Catharines
 in the Regional Municipality of Niagara
 in the Province of Ontario

Date declared: April 17, 2015

	Claim \$	Total		Interim Payment \$	Current			
		Dividend \$	Levy \$		Dividend \$	Levy \$	Payment \$	
Unsecured								
407 ETR 877287378	39.32	0.36	0.02	0.34	0.00	0.36	0.02	0.34
AMEX Bank of Canada 3735 904835 61006	1,314.78	11.98	0.60	11.38	0.00	11.98	0.60	11.38
AMEX Bank of Canada 3735 904875 61002	2,883.42	26.27	1.31	24.96	0.00	26.27	1.31	24.96
Cogeco Cable Canada Inc. 70611-712596-01-1-01	418.18	3.81	0.19	3.62	0.00	3.81	0.19	3.62
Epic Games, Inc.	11,182,289.00	101,894.57	5,094.73	96,799.84	0.00	101,894.57	5,094.73	96,799.84
Epiq Systems, Inc. c/o Encore Legal Solutions, Inc. N/A	70,923.69	646.27	32.31	613.96	0.00	646.27	32.31	613.96
Federal Economic Development Agency for Southern Ontario	3,707,979.71	33,787.63	1,689.38	32,098.25	0.00	33,787.63	1,689.38	32,098.25
Jonalhan P. Marvin N/A	22,201.54	202.30	10.12	192.18	0.00	202.30	10.12	192.18
Keller, Sloan, Roman & Holland LLP N/A	1,413,331.55	12,878.48	643.92	12,234.56	0.00	12,878.48	643.92	12,234.56
Legal Vision Inc. N/A	58,364.71	531.83	26.59	505.24	0.00	531.83	26.59	505.24
MTS Allstream 914541	275.97	2.51	0.13	2.38	0.00	2.51	0.13	2.38
Niagara Regional Broadband Network N/A	10,597.56	96.57	4.83	91.74	0.00	96.57	4.83	91.74
Ontario Media Development Corporation	500,000.00	4,556.07	227.80	4,328.27	0.00	4,556.07	227.80	4,328.27
Rogers Communications Inc. 453317554	8,200.70	74.73	3.74	70.99	0.00	74.73	3.74	70.99
Shred-it International Inc. 11271714	131.25	1.20	0.06	1.14	0.00	1.20	0.06	1.14
Thornton Grout Finnigan LLP N/A	15,791.72	143.90	7.20	136.70	0.00	143.90	7.20	136.70
Womble Carlyle Sandridge & Rice N/A	175,002.83	1,594.65	79.73	1,514.92	0.00	1,594.65	79.73	1,514.92
Total:	17,169,745.93	156,453.13	7,822.66	148,630.47	0.00	156,453.13	7,822.66	148,630.47
Grand Totals:	<u>17,169,745.93</u>	<u>156,453.13</u>	<u>7,822.66</u>	<u>148,630.47</u>	<u>0.00</u>	<u>156,453.13</u>	<u>7,822.66</u>	<u>148,630.47</u>