

NOTICE AND STATEMENT OF RECEIVER (SECTION 245(1) AND 246(1) OF THE ACT)

In the matter of the receivership of the property of Wynford Professional Centre Ltd. (the "Company")

The receiver gives notice and declares that:

1. On the 2nd day of April, 2014, the undersigned Collins Barrow Toronto Limited was appointed as receiver (the "Receiver") in respect of all of the assets, undertakings and properties of the Company, an insolvent person that is described below:

Cash*	\$25,496.32
Accounts receivable	to be determined
Majority of the condominium units located at 18 Wynford Drive, Toronto	to be determined

** Cash held by Schonfeld Inc., the Court-appointed Manager of the Company as at the date of receivership.*

2. The undersigned became a receiver in respect of the property described above by virtue of being appointed by the Ontario Superior Court of Justice - Commercial List.
3. The undersigned commenced the exercise of its powers in respect of that appointment on the 2nd day of April, 2014.
4. The following information relates to the receivership:

- a) Address of insolvent company: 30 Hazelton Avenue, Toronto, Ontario
- b) Principal line of business: owner of the majority of the units in a multi-tenant seven storey office condominium located at 18 Wynford Drive, Toronto, Ontario.
- c) According to the Company's records, the amounts owed by the Company to the creditors who appear to hold a security interest on the property described above include:

Computershare Trust Company of Canada (as nominee and agent for Trez Capital Limited Partnership) as at April 2, 2014	\$9,955,460.82	Mortgage
Laser Heating & Air Conditioning Inc.	\$9,354.21	Lien
	<u>\$9,964,815.03</u>	

The validity of the above list of secured creditors has yet to be confirmed.

- d) The list of other creditors of the Company and the amount owed to each creditor by the insolvent company is attached. This list has been compiled from information in

the possession of the Court-appointed Manager or the property manager retained by the Court-appointed Manager and has not been audited or verified.

e) The Receiver is reviewing the current status of the Company in order to determine the optimal course of action for realizing on the assets.

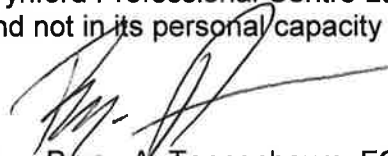
f) Contact person for the Receiver:

Brenda Wong
Collins Barrow Toronto Limited
11 King Street West
Suite 700, PO Box 27
Toronto, Ontario M5H 4C7
Telephone: (647) 727-3621
Facsimile: (416) 480-2646
E-mail: bywong@collinsbarrow.com

g) Additional information: A copy of the receivership order is posted on the Receiver's website at <http://www.collinsbarrow.com/en/cbn/wynford-professional-centre-ltd>. Other pertinent public information will be posted to this website as that information becomes available.

Dated at Toronto this 11th day of April, 2014.

COLLINS BARROW TORONTO LIMITED
In its capacity as Court Appointed Receiver of
Wynford Professional Centre Ltd.
and not in its personal capacity



Per: Bryan A. Tannenbaum, FCPA, FCA, FCIRP
President

COLLINS BARROW TORONTO LIMITED
In the Matter of the Receivership of the Property of
WYNFORD PROFESSIONAL CENTRE LTD.

MAILING LIST

Unsecured

Argo Lumber Inc.	\$ 367.03
Centric Health Corporation	42,366.46
Colliers International Realty Advisors Inc.	1,592.97
Conestoga-Rovers & Associates	1,921.00
Facility Services Corp.	2,909.75
Gluck Partnership Architects Inc.	3,629.72
H3 Projects Inc.	8,052.52
Home Depot Credit Services	632.45
Lennard Commercial Realty	6,175.45
Metropolitan Toronto Condominium Corporation No. 1037	1,464,583.23
Otis Canada, Inc.	7,619.03
Toronto Hydro Electric System Limited	6,170.81
Treasurer, City of Toronto	469,136.73
Walton Advocates	11,462.87
Zahlco Construction Ltd.	14,938.60

Total \$ 2,041,558.62

COLLINS BARROW TORONTO LIMITED
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WYNFORD PROFESSIONAL CENTRE LTD.

MAILING LIST

Supplementary

Cohen, Sabsay LLP
Lenczner Slaght Griffin LLP
Norma Walton
Schonfeld Inc.

Canada Revenue Agency
Ministry of Finance (Ontario)
Office of the Superintendent of Bankruptcy