

**NOTICE AND STATEMENT OF RECEIVER  
(SECTION 245(1) AND 246(1) OF THE ACT)**

In the matter of the receivership of the property of 2723 Lancaster Road Inc. (the "Company")

The receiver gives notice and declares that:

1. On the 5<sup>th</sup> day of January, 2016, the undersigned Collins Barrow Toronto Limited was appointed as receiver (the "Receiver") in respect of all of the assets, undertakings and properties of the Company, an insolvent person that is described below:

Cash	\$13,963*
Land and building	\$3,804,937*

*\*These balances represent the book values as at December 31<sup>st</sup>, 2015, as reported on the company's unaudited internal financial statements.*

2. The undersigned became a receiver in respect of the property described above by virtue of being appointed by the Ontario Superior Court of Justice - Commercial List.
3. The undersigned commenced the exercise of its powers in respect of that appointment on the 5<sup>th</sup> day of January, 2016.
4. The following information relates to the receivership:

- a) Address of insolvent company: 2723 Lancaster Road, Ottawa, Ontario
- b) Principal line of business: owner of a two-storey office building located at 2723 Lancaster Road, Ottawa, Ontario.
- c) According to the Company's records, the amounts owed by the Company to the creditors who appear to hold a security interest on the property described above include:

The Manufacturers Life Insurance Company	\$2,014,525	Mortgage
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- d) The list of other creditors of the Company and the amount owed to each creditor by the insolvent company is attached. This list has been compiled from information provided by the former property manager retained by the Company and has not been audited or verified.

e) The Receiver is reviewing the current status of the Company in order to determine the optimal course of action for realizing on the assets.

f) Contact person for the Receiver:

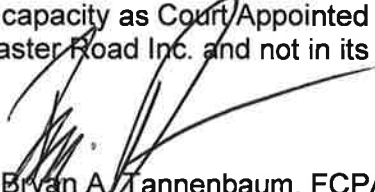
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E-mail: [jkberger@collinsbarrow.com](mailto:jkberger@collinsbarrow.com)

g) Additional information: A copy of the receivership order is posted on the Receiver's website at <http://www.collinsbarrow.com/en/toronto-ontario/2723-Lancaster-Road>. Other pertinent public information will be posted to this website as that information becomes available.

Dated at Toronto this 12<sup>th</sup> day of January, 2016.

**COLLINS BARROW TORONTO LIMITED**

In its capacity as Court Appointed Receiver of 2723  
Lancaster Road Inc. and not in its personal capacity

  
Per: Bryan A. Tannenbaum, FCPA, FCA, FCIRP  
President

**COLLINS BARROW TORONTO LIMITED**  
**In the Matter of the Receivership of the Property of**  
**2723 LANCASTER ROAD INC.**

**LIST OF OTHER CREDITORS**

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**Unsecured**

City of Ottawa - Property tax	\$ 91,184.43
City of Ottawa - Utilities	1,175.07
ADT Security Services Canada Inc.	353.92
Comsatec Inc.	312.90
Ilott Mechanical Contracting Ltd.	271.20
Security Technical Team Inc.	54.24
Thyssenkrupp Elevator	452.02
Douglas Fire Safety Systems Ltd.	271.20
Bell Canada	94.67
Hydro Ottawa	6,832.66
Stratos Tax Solutions	8,059.54
Total	<u>\$ 109,061.85</u>

**Supplementary Mailing List**

Merovitz Potechin LLP  
Canada Revenue Agency  
Ministry of Finance (Ontario)  
Office of the Superintendent of Bankruptcy