

**ONTARIO
SUPERIOR COURT OF JUSTICE**

THE HONOURABLE MADAM) THURSDAY, THE 15th DAY
)
JUSTICE KIMMEL) OF JUNE, 2023

MARSHALLZEHR GROUP INC., AS ADMINISTRATOR

Applicant

-and-

12252856 CANADA INC.

Respondent

ORDER

THIS MOTION, made by RSM Canada Limited, in its capacity as the Court-appointed receiver (the “**Receiver**”) of the assets, undertakings and property of 12252856 Canada Inc. (the “**Debtor**”), including the property municipally known as 0, 227 and 235 King Road, Richmond Hill, Ontario (the “**Property**”), was heard this day virtually by Zoom videoconference.

ON READING the Notice of Motion, the First Report of the Receiver dated May 30, 2023 (the “**First Report**”), the Affidavit of Andrew Hardie Ballantyne sworn June 13, 2023, and the Affidavit of Antoinette De Pinto sworn June 15, 2023, and on hearing the submissions of counsel for the Receiver, counsel for the Debtor, and no other attending party taking a position on the motion,

1. **THIS COURT ORDERS** that the time for service of the Receiver's Notice of Motion, Motion Record and Supplementary Motion Record is hereby abridged and validated so that this motion is properly returnable today and hereby dispenses with further service thereof.

2. **THIS COURT ORDERS** that the First Report of the Receiver dated May 30, 2023, and the conduct and activities of the Receiver as set out therein, be and are hereby approved; provided, however, that only the Receiver, in its personal capacity and only with respect to its own personal liability, shall be entitled to rely upon or utilize in any way such approval.

3. **THIS COURT ORDERS AND DIRECTS** that Mr. Prem Kumar G. Yachamanani, as sole officer and director of the Debtor, immediately comply with the Receiver's request for information, and provide or cause to be provided, all of the requested books and records of the Debtor in his possession or control.

4. **THIS COURT ORDERS** that the Sale Process described in the First Report is hereby approved and the Receiver is authorized to take all steps necessary to conduct the Sale Process, including entering into the Listing Agreement with Avison Young, as amended.

5. **THIS COURT ORDERS** that Confidential Appendices "1" and "2" to the First Report shall be sealed and not form part of the public record until completion of the sale of the Property or further order of the court.

MARSHALLZEHR GROUP INC., AS ADMINISTRATOR

-and-

12252856 CANADA INC.

Applicant

Respondent

Court File No. CV-22-00691528-00CL

ONTARIO
SUPERIOR COURT OF JUSTICE

Proceedings commenced at Toronto

ORDER

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**Lawyers for the Court-appointed Receiver,
RSM Canada Limited,**