

District of: Ontario  
 Division No. 09 - Toronto  
 Court No.  
 Estate No.

Original  Amended

-- Form 78 --

Statement of Affairs (Business Bankruptcy) made by an entity  
 (Subsection 49(2) and Paragraph 158(d) of the Act / Subsections 50(2) and 62(1) of the Act)

In the Matter of the Bankruptcy of  
 TDI-Dynamic Canada, ULC  
 of the City of Markham  
 In the Province of Ontario

To the bankrupt:


You are required to carefully and accurately complete this form and the applicable attachments showing the state of your affairs on the date of the bankruptcy, on the 23rd day of January 2023. When completed, this form and the applicable attachments will constitute the Statement of Affairs and must be verified by oath or solemn declaration.

LIABILITIES (as stated and estimated by the officer)	ASSETS (as stated and estimated by the officer)
1. Unsecured creditors as per list "A" .....	1. Inventory .....
3,936,000.00	0.00
Balance of secured claims as per list "B" .....	2. Trade fixtures, etc. ....
0.00	0.00
Total unsecured creditors .....	3. Accounts receivable and other receivables, as per list "E"
3,936,000.00	Good .....
2. Secured creditors as per list "B" .....	90,997.29
0.00	Doubtful .....
3. Preferred creditors as per list "C" .....	0.00
0.00	Bad .....
4. Contingent, trust claims or other liabilities as per list "D"	0.00
estimated to be reclaimable for .....	Estimated to produce .....
0.00	90,997.29
Total liabilities .....	4. Bills of exchange, promissory note, etc., as per list "F" ...
3,936,000.00	0.00
Surplus .....	5. Deposits in financial institutions .....
NIL	221,647.56
	6. Cash .....
	0.00
	7. Livestock .....
	0.00
	8. Machinery, equipment and plant .....
	0.00
	9. Real property or immovable as per list "G" .....
	0.00
	10. Furniture .....
	0.00
	11. RRSPs, RRIFs, life insurance, etc. ....
	0.00
	12. Securities (shares, bonds, debentures, etc.) .....
	0.00
	13. Interests under wills .....
	0.00
	14. Vehicles .....
	0.00
	15. Other property, as per list "H" .....
	0.00
	If bankrupt is a corporation, add:
	Amount of subscribed capital .....
	0.00
	Amount paid on capital .....
	0.00
	Balance subscribed and unpaid .....
	0.00
	Estimated to produce .....
	0.00
	Total assets .....
	312,644.85
	Deficiency .....
	3,623,355.15

I, Dan Clarkson, of the City of Virginia Beach in the State of Virginia, do swear (or solemnly declare) that this statement and the attached lists are to the best of my knowledge, a full, true and complete statement of the affairs of the Corporation on the 23rd day of January 2023 and fully disclose all property of every description that is in my possession or that may devolve on me in accordance with the Act.

SWORN (or SOLEMNLY DECLARED) remotely by Dan Clarkson stated as being located in the City of Virginia Beach in the State of Virginia before me at the City of Toronto in the Province of Ontario, on this 23rd day of January 2023 in accordance with provincial Regulation on Administering Oath or Declaration Remotely.

  
 \_\_\_\_\_  
 Bryan Tannenbaum, Commissioner of Oaths  
 For the Province of Ontario

  
 \_\_\_\_\_  
 Dan Clarkson

Expires February 4, 2024  
 Bryan Allan Tannenbaum,  
 a Commissioner, etc., Province of Ontario, for  
 RSM Canada LLP and RSM Canada Limited.  
 Expires February 4, 2024.

District of: Ontario  
Division No. 09 - Toronto  
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FORM 78 - Continued

In the Matter of the Bankruptcy of  
TDI-Dynamic Canada, ULC  
of the City of Markham  
In the Province of Ontario  
List "A"  
Unsecured Creditors  
TDI-Dynamic Canada, ULC

No.	Name of creditor	Address	Unsecured claim	Balance of claim	Total claim
1	TDI-Dynamic LLC	641 Phoenix Dr. Virginia Beach VA 23462 USA	3,936,000.00	0.00	3,936,000.00
<b>Total:</b>			<b>3,936,000.00</b>	<b>0.00</b>	<b>3,936,000.00</b>

23-Jan-2023

Date



Dan Clarkson

District of: Ontario  
Division No. 09 - Toronto  
Court No.  
Estate No.

FORM 76 - Continued


In the Matter of the Bankruptcy of  
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in the Province of Ontario  
List "B"  
Secured Creditors

TDI-Dynamic Canada, ULC

No.	Name of creditor	Address	Amount of claim	Particulars of security	When given	Estimated value of security	Estimated surplus from security	Balance of claim
			0.00			0.00	0.00	0.00
		Total:	0.00			0.00	0.00	0.00

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District of: Ontario  
Division No. 09 - Toronto  
Court No.  
Estate No.

FORM 78 - Continued

In the Matter of the Bankruptcy of  
TDI-Dynamic Canada, ULC  
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in the Province of Ontario  
List "C"  
Preferred Creditors for Wages, Rent, etc.

TDI-Dynamic Canada, ULC

No.	Name of creditor	Address and occupation	Nature of claim	Period during which claim accrued	Amount of claim	Amount payable in full	Difference ranking for dividend
Total:					0.00	0.00	0.00

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FORM 78 - Continued

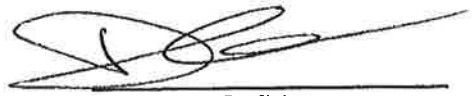
In the Matter of the Bankruptcy of  
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in the Province of Ontario  
List "D"  
Contingent or Other Liabilities

TDI-Dynamic Canada, ULC

No.	Name of creditor or claimant	Address and occupation	Amount of liability or claim	Amount expected to rank for dividend	Date when liability incurred	Nature of liability
			Total:	0.00	0.00	

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District of: Ontario  
 Division No. 09 - Toronto  
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FORM 78 - Continued

In the Matter of the Bankruptcy of  
 TDI-Dynamic Canada, ULC  
 of the City of Markham  
 in the Province of Ontario  
 List "E"  
 Debts Due to the Bankrupt  
 TDI-Dynamic Canada, ULC

No.	Name of debtor	Address and occupation	Nature of debt	Amount of debt (good, doubtful, bad)	Folio of ledgers or other book where particulars to be found	When contracted	Estimated to produce	Particulars of any securities held for debt
1	Canada Revenue Agency	P.O. Box 20000, Station A Sudbury ON P3A 5C1	HST Refund	901.85 0.00 0.00	Accounts Receivable	31-Dec-2022	901.85	N/A
2	Hengda Development Group	1870 Birchmount Rd. Scarborough ON M1P 2J7	Security Deposit	48,236.92 0.00 0.00	Accounts Receivable	10-Jan-2023	48,236.92	N/A
3	The Magnes Group Inc.	100-1540 Cornwall Road Oakville ON L6J 7W5	Insurance Refund	1,648.44 0.00 0.00	Accounts Receivable	10-Jan-2023	1,648.44	N/A
4	UPS Canada	P.O. BOX 4900, STATION A Toronto ON M5W 0A7	UPS Bond/Duty Free Reimbursement	42,210.08 0.00 0.00	Accounts Receivable	31-Dec-2022	42,210.08	N/A
Total:				90,997.29 0.00 0.00			90,997.29	

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FORM 78 - Continued

In the Matter of the Bankruptcy of  
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in the Province of Ontario  
List "F"

Bills of Exchange, Promissory Notes, Lien Notes, Chattel  
Mortgages, etc., Available as Assets

TDI-Dynamic Canada, ULC

No.	Name of all promissory, acceptors, endorsers, mortgagors, and guarantors	Address	Occupation	Amount of bill or note, etc.	Date when due	Estimated to produce	Particulars of any property held as security for payment of bill or note, etc.
Total:				0.00		0.00	

23-Jan-2023

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District of: Ontario  
Division No. 09 - Toronto  
Court No.  
Estate No.


FORM 78 - Continued

In the Matter of the Bankruptcy of  
TDI-Dynamic Canada, ULC  
of the City of Markham  
in the Province of Ontario  
List "G"  
Real Property or Immovables Owned by Bankrupt  
TDI-Dynamic Canada, ULC

Description of property	Nature of bankrupt interest	In whose name does title stand	Total value	Particulars of mortgages, hypothecs, or other encumbrances (name, address, amount)	Equity or surplus
Total:			0.00		0.00

23-Jan-2023

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FORM 78 -- Concluded

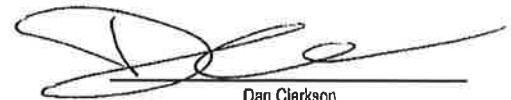
In the Matter of the Bankruptcy of  
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 in the Province of Ontario  
 List "H"  
 Property

TDI-Dynamic Canada, ULC  
 FULL STATEMENT OF PROPERTY

Nature of property	Location	Details of property	Original cost	Estimated to produce
(a) Stock-in-trade			0.00	0.00
(b) Trade fixtures, etc.			0.00	0.00
(c) Cash in financial institutions	TD Canada Trust 7085 Woodbine Ave. Markham ON L3R 1A3	06985264963	216,166.98	216,166.98
	TD Canada Trust (USD) 7085 Woodbine Ave. Markham ON L3R 1A3	06987323123	64.63	64.63
	Towne Bank (USD) P.O. Box 2818 Norfolk VA 23501 USA	233137734	5,415.95	5,415.95
(d) Cash on hand			0.00	0.00
(e) Livestock			0.00	0.00
(f) Machinery, equipment and plant			0.00	0.00
(g) Furniture			0.00	0.00
(h) Life insurance policies, RRSPs, etc.			0.00	0.00
(i) Securities			0.00	0.00
(j) Interests under wills, etc.			0.00	0.00
(k) Vehicles			0.00	0.00
(l) Taxes			0.00	0.00
(m) Other			0.00	0.00
			<b>Total:</b>	<b>221,647.56</b>

23-Jan-2023

Date



Dan Clarkson

Court No.

File No.

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In the Matter of the Bankruptcy of  
TDI-Dynamic Canada, ULC  
of the City of Markham  
in the Province of Ontario

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Form 78 (Bill C-12)  
Statement of affairs (Business bankruptcy)

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Trustee: Bryan Tannenbaum  
License: 1388  
Email: bryan.tannenbaum@rsmcanada.co

RSM Canada Limited - Licensed Insolvency Trustee

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