



ONTARIO SUPERIOR COURT OF JUSTICE
(COMMERCIAL LIST)

COUNSEL SLIP/ENDORSEMENT

COURT FILE NO.: CV-23-00705805-00CL DATE: July 4, 2025

NO. ON LIST: 4

TITLE OF PROCEEDING: **FIRST SOURCE FINANCIAL MANAGEMENT INC. v. H-M
APARTMENT MOCCASIN INC. et al**

BEFORE JUSTICE: **STEELE**

PARTICIPANT INFORMATION

For Plaintiff, Applicant, Moving Party, Crown:

Name of Person Appearing	Name of Party	Contact Info
Joey Jamil	Lawyer for the Applicant	jjamil@robapp.com

For Defendant, Respondent, Responding Party, Defence:

Name of Person Appearing	Name of Party	Contact Info

For Other, Self-Represented:

Name of Person Appearing	Name of Party	Contact Info
Jeffrey Larry	Lawyers for the Receiver	jeff.larry@paliareroland.com
Jeff Berger	Receiver - TDB Restructuring Limited	jberger@tdbadvisory.ca

ENDORSEMENT OF JUSTICE STEELE:

1. The Receiver seeks an order, among other things, discharging the Receiver.
2. No party opposes the relief sought. The applicant supports the relief sought.
3. The Receiver was appointed on March 15, 2024. The Receiver launched a small-scale, targeted marketing campaign for the Real Properties on May 16, 2024. There were two offers, neither of which was acceptable. The Receiver has not engaged in any formal sales process.
4. First Source advised the Receiver that, in light of the current market conditions and ongoing cost of the receivership, First Source wished to terminate these proceedings, discharge the Receiver and attempt to enforce on its own against the Properties.
5. The Receiver confirmed that First Source is the only person that has a charge against the Properties. Accordingly, the Receiver is of the view that no stakeholders would be prejudiced by the its discharge.
6. Order attached.

A handwritten signature in blue ink, appearing to read 'Justice Steele', is written over a horizontal line.

Justice Steele

Date: July 4, 2025