



AMENDED

**NOTICE AND STATEMENT OF RECEIVER
(SECTION 245(1) AND 246(1) OF THE
BANKRUPTCY AND INSOLVENCY ACT (CANADA))**

TDB Restructuring Limited
Licensed Insolvency Trustee

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Toronto, ON M5H 4C7

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tdbadvisory.ca

In the matter of the receivership of Sunrise Acquisitions (Stayner) Inc. and 2846862 Ontario Inc.:

This notice has been amended to change the date of the Appointment from March 6, 2024 (the date of the Court’s Endorsement) to February 29, 2024 (the date of the Appointment Order).

The receiver gives notice and declares that:

1. On the 29th day of February, 2024, the undersigned TDB Restructuring Limited was appointed as receiver and manager (the “**Receiver**”) without security, of all of the assets, undertakings and properties of the Respondents - Sunrise Acquisitions (Stayner) Inc. and 2846862 Ontario Inc. (collectively referred to as the “**Debtors**”).
2. The undersigned became a receiver in respect of the Debtors by virtue of being appointed by the Ontario Superior Court of Justice - Commercial List.
3. The undersigned commenced the exercise of its powers in respect of that appointment on the 29th day of February, 2024.
4. The following information relates to the receivership:
 - a. Registered Head Office of the Debtor: 50 West Wilmot Street, Suite 100, Richmond Hill, ON L4B 1M5
 - b. Principal line of business of the Property - Residential development

The approximate amounts owed to parties who appear to hold a security interest on the Debtor’s property include:

AFC Mortgage Administration Inc. and Brexit Holdings	\$11,000,000
Clearview Park Inc.	\$9,031,700
Louis Harvey Bellwood	\$2,865,625

5. A list of creditors relating to the Property and the amount owed to each creditor relating to the Property is attached. This list has been compiled from information available to the Receiver, including materials filed with the Court, a search of registrations against the Property, limited enquiries by the Receiver, and other information and has not been audited or verified by the Receiver and may not include all creditors. The fact that persons are receiving this notice or are

included on the creditors list does not mean that it has been determined that they are a creditor or that if they are a creditor, that their claim is admitted in the amount set out on that list.

6. The current intended plan of the Receiver, to the extent that such a plan has been determined, is to sell the property of the Debtors.
7. Contact person for the Receiver:

Jeffrey Berger
TDB Restructuring Limited
11 King Street West
Suite 700, PO Box 27
Toronto, Ontario M5H 4C7
Telephone: (647) 726-0496
E-mail: jberger@tdbadvisory.ca

Additional information: A copy of the receivership order will be posted on the Receiver's website at:

<http://www.tdbadvisory.ca>

Other pertinent public information will be posted to this website as that information becomes available.

Dated at Toronto this 25th day of March, 2024.

TDB RESTRUCTURING LIMITED, in its capacity as
Court-appointed Receiver of the Debtors,
and not in its personal or corporate capacity



Per: Bryan A. Tannenbaum, FCPA, FCA, FCIRP, LIT
Managing Director