

**ONTARIO  
SUPERIOR COURT OF JUSTICE  
(COMMERCIAL LIST)**

THE HONOURABLE MR.

)

FRIDAY, THE 25<sup>TH</sup>

JUSTICE HAINEY

)

DAY OF MAY, 2018

)



**BETWEEN:**

**MARSHALLZEHR GROUP INC.**

Applicant

- and -

**DUNSIRE (LANDSDOWN) INC.**

Respondent

**APPLICATION UNDER SUBSECTION 243(1) OF THE *BANKRUPTCY AND  
INSOLVENCY ACT*, R.S.C. 1985, c.B-3, AS AMENDED, AND SECTION 101 OF THE  
*COURTS OF JUSTICE ACT*, R.S.O. 1990, c.C.43, AS AMENDED**

**ORDER**

**THIS MOTION**, made by RSM Canada Limited in its capacity as the Court-appointed receiver (the "**Receiver**") of the undertaking, property and assets of Dunsire (Landsdown) Inc. (the "**Debtor**"), was heard this day at 330 University Avenue, Toronto, Ontario.

**ON READING** the First Report of the Receiver dated May 14, 2018 (the "**First Report**") and the appendices thereto, the Supplement to the First Report dated May 22, 2018, and on hearing the submissions of counsel for the Receiver, Aquicorp Inc., and such other counsel listed on the

Counsel Slip, no one appearing for any other person on the service list, although properly served as appears from the affidavits of Antoinette DePinto sworn May 16 and 23, 2018 filed:

1. **THIS COURT ORDERS** that the First Report, and the conduct and activities of the Receiver as set out in the First Report, be and is hereby approved.

2. **THIS COURT ORDERS** that the fees and disbursements of the Receiver and its counsel, as set out in the First Report and the fee affidavits appended thereto, are hereby approved.

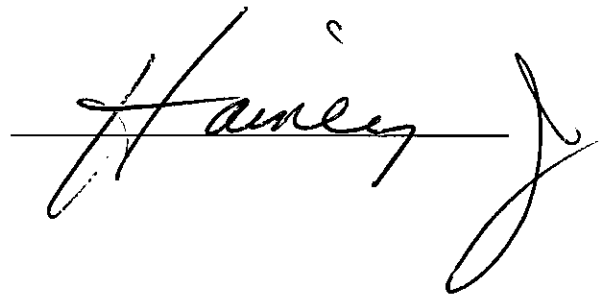
3. **THIS COURT ORDERS** that upon the closing of Sale Transaction (as defined in the First Report), the Receiver is hereby authorized to make distributions to the Applicant, from the net sale proceeds of the Sale Transaction, up to the maximum amount of the Applicant's secured indebtedness, subject to the Receiver maintaining sufficient reserves with respect to any potential priority claims that may exist.

4. **THIS COURT ORDERS** that the Confidential Appendices to the First Report are hereby sealed and shall not form part of the public record pending closing of the Sale Transaction or further order of the Court.

5. **THIS COURT ORDERS** that the Receiver is hereby authorized, in the name and on behalf of the Debtor, to terminate or disclaim the agreements of purchase and sale entered into between the Debtor and the following purchasers with respect to the listed units:

- (a) Jian Ping Feng (Unit 4);
- (b) Ming Xu and Xiaoyan Hu (Unit 13);
- (c) Xiuhua Yang and Zhi Tian (Unit 17);

- (d) Jianming and Baozhu Zhang (Unit 18);
- (e) Su Fang Liang (Unit 22);
- (f) Ines and Davor Ojkic (Unit 23);
- (g) Brent and Christianne Caskie (Unit 24);
- (h) Jianmin Shen and Xiaquian Yu (Unit 25); and
- (a) Michael and Janice Coombs (Unit 26).

A handwritten signature in black ink, appearing to read "Hanley", written over a horizontal line.

ENTERED AT / INSCRIT À TORONTO  
ON / BOOK NO:  
LE / DANS LE REGISTRE NO:

MAY 25 2018

PER / PAR:

Handwritten initials in black ink, possibly "ml".

1 MARSHALLZEHR GROUP INC.  
2 Applicant

-and-

DUNSIRE (LANDSDOWN) INC.  
Respondent  
Court File No. CV-17-587118-00CL

**ONTARIO**  
**SUPERIOR COURT OF JUSTICE**  
**(COMMERCIAL LIST)**

PROCEEDING COMMENCED AT  
TORONTO

**ORDER**

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**Lawyers for RSM Canada Limited,**  
**Court-appointed Receiver**