

**ONTARIO
SUPERIOR COURT OF JUSTICE
(COMMERCIAL LIST)**

THE HONOURABLE MR.) FRIDAY, THE 23rd DAY
)
JUSTICE KOEHNEN) OF JULY, 2021

BETWEEN

KENSINGTON PRIVATE EQUITY FUND

Applicant

- and -

O2 INDUSTRIES INC.

Respondent

**IN THE MATTER OF AN APPLICATION UNDER SECTION 243(1) OF
THE *BANKRUPTCY AND INSOLVENCY ACT*, R.S.C. 1985, C. B-3, AS
AMENDED; AND SECTION 101 OF THE *COURTS OF JUSTICE ACT*,
R.S.O. 1990, C. C-43, AS AMENDED**

ORDER

THIS MOTION, made by RSM Canada Limited, in its capacity as the Court-appointed receiver (the “**Receiver**”), of the undertaking, property, and assets of O2 Industries Inc., was heard this day virtually by Zoom videoconference due to the COVID-19 crisis.

ON READING the first report of the Receiver dated July 14, 2021 (the “**First Report**”) and the appendices thereto, and on hearing the submissions of counsel for the Receiver and the

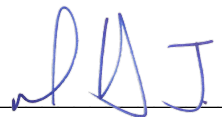
Applicant, no one else appearing for any other person on the service list, although properly served as evidenced by the affidavit of service filed with the Court,

1. **THIS COURT ORDERS** that the First Report, and the conduct and activities of the Receiver as set out therein, be and are hereby approved.

2. **THIS COURT ORDERS** that the fees and disbursements of the Receiver and its counsel, as set out in the First Report, the Affidavit of Bryan Tannenbaum sworn July 13, 2021, and the Affidavit of Maya Poliak sworn July 14, 2021, be and are hereby approved.

3. **THIS COURT ORDERS** that the Receiver's Statement of Receipts and Disbursements as at July 2, 2021 appended to the First Report, be and is hereby approved.

4. **THIS COURT ORDERS** that, notwithstanding Rule 59.05, this order is effective from the date it is made, and it is enforceable without any need for entry and filing. In accordance with Rules 77.07(6) and 1.04, no formal order need be entered and filed unless an appeal or motion for leave to appeal is brought to an appellate court. Any party may nonetheless submit a formal order for original, signing, entry and filing, as the case may be.

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Applicant

- and -

O2 INDUSTRIES INC.
Respondent

Court File No. CV-21-00663208-00CL

ONTARIO
SUPERIOR COURT OF JUSTICE
(COMMERCIAL LIST)

Proceedings commenced at Toronto

ORDER

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