

AND IN THE MATTER OF AN APPLICATION MADE BY JADE-KENNEDY DEVELOPMENT CORPORATION FOR THE APPOINTMENT OF A TRUSTEE UNDER SECTION 68(1) OF THE CONSTRUCTION LIEN ACT, R.S.O. 1990, c. C.30, AS AMENDED

Court File No.
Feb 11/15

February 11, 2015

- S. Rappos - for applicant
- T. Ken - for Great Tide
- G. Mallett - for Laurentian Bank
- J. Salmon - for MRSC 1265
- R. Yi - for Markham
- B. DelVecchio - for Global Recruit, Downview Bp; Douglas Wade
- A. Grossi - for Imperial Tide and Fremont Kitchens.
- R. Reynolds - for Great Pyramid and Bivan Electric
- Mr. R. Zalman - as person for Global Mechanical

Based on material filed and submissions of counsel, I am satisfied that it is just and convenient and in the best interests of all stakeholders, to appoint a trustee pursuant to s. 68 of the Construction Lien Act.

The Trustee to look into the issue of whether the stay against officers and directors should apply to Global Mechanical. In the event the trustee does not consent to its filing in connection with Global Mechanical's ct. proceedings.

FEC 22, 2015, I may be spoken to at a 9:30 a.m. conference.

Best regards. Confidential, Appendix I to be read until completion of all transactions therein in question under the court. Order, accompanied by not opposed by anyone appearing. I'm a satisfied notice recipient. Truly signed by me. *[Signature]*

ONTARIO
SUPERIOR COURT OF JUSTICE
(COMMERCIAL LIST)
Proceedings commenced at Toronto

APPLICATION RECORD
(appointment of a trustee)
(returnable February 11, 2015)

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Lawyers for the Applicant,
Jade-Kennedy Development Corporation

Feb 11, 2015

Pursuant to my order of February 11, 2015, appointing the Trustee pursuant to §. 68 of the CLA, I am satisfied from the material that it is in the interests of the applicant and the stakeholders, to issue vesting orders in respect of the 13 transactions dealing with the sale of 13 commercial units in Phase II of the project which transactions are scheduled to close on February 17, 2015.

Accordingly, I have issued and signed the following vesting orders for the following properties:

1. Unit 86, Level A and Unit 87, Level A;
2. Unit 88, Level A and Unit 89, Level A;
3. Unit 90, Level A and Unit 91, Level A;
4. Unit 92, Level A;
5. Unit 93, Level A;
6. Unit 94, Level A;
7. Unit 95, Level A and Unit 96, Level A;
8. Unit 97, Level A and Unit 98, Level A;
9. Unit 355, Level 1;
10. Unit 356, Level 1;
11. Unit 357, Level 1;
12. Unit 358, Level 1;
13. Unit 359, Level 1.

Robert J. [Signature]