ONTARIO SUPERIOR COURT OF JUSTICE (COMMERCIAL LIST)

THE HONOURABLE MR.)	THURSDAY, THE 4 th DAY
)	
JUSTICE PATTILLO)	OF JUNE, 2015

IN THE MATTER OF THE CONSTRUCTION LIEN ACT, R.S.O. 1990, c. C.30, AS AMENDED

AND IN THE MATTER OF AN APPLICATION MADE BY JADE-KENNEDY DEVELOPMENT CORPORATION FOR THE APPOINTMENT OF A TRUSTEE UNDER SECTION 68(1) OF THE CONSTRUCTION LIEN ACT, R.S.O. 1990, c. C.30, AS AMENDED

ORDER

THIS MOTION made by Collins Barrow Toronto Limited, in its capacity as Courtappointed trustee over the lands and premises owned by Jade-Kennedy Development Corporation, appointed pursuant to section 68(1) of the *Construction Lien Act*, R.S.O. 1990, c. C.30, as amended (the "Trustee"), was heard this day at 330 University Avenue, Toronto, Ontario.

ON READING the Third Report of the Trustee dated June 1, 2015 (the "Third Report") and the Appendices thereto, the Confidential Supplement to the Third Report of the Trustee dated June 3, 2015 (the "Confidential Supplement"), and the Affidavit of Christopher Kit Andrew sworn May 19, 2015, and on hearing the submissions of counsel for the Trustee, counsel

for Roger James Dol and Anna Gayle Andrew, and counsel for those other parties listed on the Counsel Slip, no one else appearing for any other person on the service list, although properly served as appears from the affidavits of service of Lynn Lee sworn June 2, 2015, filed,

SERVICE

1. THIS COURT ORDERS that the time for service of the Notice of Motion and the Motion Record is hereby abridged and validated so that this motion is properly returnable today and hereby dispenses with further service thereof.

TERMINATION OR DISCLAIMER OF SALE AGREEMENTS

- 2. **THIS COURT ORDERS** that the Trustee is authorized and empowered to terminate or disclaim the agreement of purchase and sale dated February 9, 2015, between Jade-Kennedy Residential Corporation and Anna Gayle Andrew, a copy of which is attached as Appendix "F" to the Third Report.
- 3. **THIS COURT ORDERS** that the Trustee is authorized and empowered to terminate or disclaim the agreement of purchase and sale dated February 9, 2015, between Jade-Kennedy Residential Corporation and Roger James Dol, a copy of which is attached as Appendix "G" to the Third Report.
- 4. THIS COURT ORDERS that upon termination or disclaimer by the Trustee of the agreements of purchase and sale referred to in paragraphs 2 and 3 of this Order (collectively, the "Sale Agreements"), the Sale Agreements shall be of no force or effect.

SEALING

to the Trustee's Paid Report

5. **THIS COURT ORDERS** that Confidential Supplement is hereby sealed and shall not form part of the public record until further order of the Court.

COSTS

6. THIS COURT makes no order as to the costs of this motion.

CHITERED AT AMSCRIT À TORONTO ON ABOOK NO: LE ADANS LE REGISTRE NO.:

JUN 1 5 2015

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AND IN THE MATTER OF AN APPLICATION MADE BY JADE-KENNEDY DEVELOPMENT CORPORATION OF THE CONSTRUCTION LIEN ACT, R.S.O. 1990, c. C.30, AS AMENDED FOR THE APPOINTMENT OF A TRUSTEE UNDER SECTION 68(1)

Court File No. CV15-10882-00CL

ONTARIO SUPERIOR COURT OF JUSTICE (COMMERCIAL LIST)

Proceedings commenced at Toronto

ORDER

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