



RSM Canada Limited
Licensed Insolvency Trustee

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Dear Sirs:

Prime Residential Development Opportunity - Guelph

In the past, you may have expressed interest to the undersigned about opportunities that originate from our office relating to the sale of real estate.

In this regard, we are writing to inform you that RSM Canada Limited in its capacity as Court-Appointed Receiver of Dunsire (Landsdown) Inc. (the "Debtor") o/a White Cedar Estates is currently inviting offers for the purchase of the Debtor's right, title and interest, if any, in certain vacant lands in Guelph, Ontario.

The property is comprised of approximately 4.6 acres zoned for 27 single, detached residential units. Attached is a description of the property summarizing salient features of the property.

Offers are being received until 12:00 noon, Eastern Standard Time on February 28, 2018.

If you are interested in this opportunity, please contact either:

Mr. Jeffrey Berger of our office at 647-726-0496 or jeff.berger@rsmcanada.com or;
the undersigned at 416-238-5055 or bryan.tannenbaum@rsmcanada.com

and we will provide you with a confidentiality agreement to be signed.

If you have any questions, please do not hesitate to contact us.

Yours truly,

RSM CANADA LIMITED, in its capacity as
Court-appointed Receiver of Dunsire (Landsdown) Inc.
and not in its personal capacity

Per: Bryan A. Tannenbaum, FCPA, FCA, FCIRP, LIT
President

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