

District of: Ontario
Division No. 09 - Toronto
Court No. 31-2360746
Estate No. 31-2360746

FORM 11
Notice of Application for Discharge of Trustee
(Paragraph 152(5)(c), Rule 61)
In the matter of the bankruptcy of
My Class Needs Foundation / Fondation pour ma classe
of the City of Toronto, in the Province of Ontario

Take notice that:

1. There is enclosed with this form a copy of the final statement of receipts and disbursements as taxed.
2. Notice of objection to the final statement must be filed with the registrar, at 330 University Avenue, 9th Floor, Toronto, Ontario before the 22nd day of November 2019, and a copy of the notice served on the undersigned. The notice must state the reasons for the objection.
3. We will apply to the court on the 23rd day of December 2019, at the hour of 10:00 AM, or so soon thereafter as the motion can be heard, for an order of discharge with respect to the above-mentioned estate and for a release of the security provided by us pursuant to subsection 16(1) of the Act.
4. Notice of objection to the discharge, setting out the reasons for opposition, must be filed with the registrar, at 330 University Avenue, 9th Floor, Toronto, Ontario at least five days before the date of the hearing, and a copy of the notice must be served on us within those five days.

Dated at the City of Toronto in the Province of Ontario, this 7th day of November 2019.

RSM Canada Limited - Licensed Insolvency Trustee



11 King Street W., Suite 700, Box 27

Toronto ON M5H 4C7

Phone: (416) 480-0160 Fax: (416) 480-2646

District of Ontario
 Division No. 09 - Toronto
 Court No. 31-2360746
 Estate No. 31-2360746

**In the matter of the bankruptcy of
 My Class Needs Foundation / Fondation pour ma classe
 of the City of Toronto, in the Province of Ontario**

Form 12

Final Statement of Receipts and Disbursements

Final

RECEIPTS

1. Asset Realization		
Cash in bank	15,019.54	15,019.54
2. Miscellaneous		
Interest allocation	153.02	
Transferred from third party	5,002.98	5,156.00
TOTAL RECEIPTS		20,175.54

DISBURSEMENTS

3. Fees Paid		
To registrar	150.00	
To official receiver	150.00	300.00
4. Notice of first meeting		
Local paper	810.90	
Postage	34.84	845.74
5. Trustee's remuneration		
Trustee's fees	17,677.00	
Loss absorbed by trustee	-1,749.59	
HST charged on Trustee remuneration	2,298.01	18,225.42
6. Miscellaneous		
Search Fees	20.00	
Photocopies	68.14	
HST paid (ITC)	189.84	
Other misc disbursements	65.45	
Courier	40.00	
Redirection of mail	250.95	
Ascend License Fee	170.00	804.38
TOTAL DISBURSEMENTS		20,175.54

Note: How much of the total disbursements was paid for services provided by persons related to the trustee?

0.00

Amount available for distribution

0.00

7. Levy payable under section 147 of the Act

0.00

8. Unsecured creditors

Proved claims of 54,739.80

Asset Notes

<p>Cash in bank - Chequing - 0310098 - TD Canada Trust</p> <p>Debts Due - Business - Canada Revenue Agency</p> <p>Other - Funds held by Trustee</p>	<p>12,735.18 Deposits totalling \$15,019.54 were transferred to the estate from TD Bank where the bankrupt's accounts were held.</p> <p>23,616.07 An HST refund of \$23,616.07 for the years ending June 30, 2017 and 2018 was recorded on the Statement of Affairs; however, the Trustee determined that a 2017 refund of \$20,384.60 had already been received by the bankrupt in October 2017 and no supporting documentation was found to allow the trustee to file the outstanding 2018 return.</p> <p>5,000.00 A retainer held by the Trustee for \$5,002.98 was transferred to the estate.</p>
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District of Ontario
Division No. 09 - Toronto
Court No. 31-2360746
Estate No. 31-2360746

**In the matter of the bankruptcy of
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Form 12 --- Concluded

Final Statement of Receipts and Disbursements

Final

Other - Short Term Investment

30,000.00 A short term investment for \$30,000 was held by the bankrupt at TD Bank. TD Bank was owed in excess of \$30,000 in respect of the bankrupt's Visa debt and set off its debt against the investment proceeds.

Notes:

(1) No creditors attended the First Meeting of Creditors on April 16, 2018 or the reconvened First Meeting of Creditors on May 19, 2018. The reconvened meeting was adjourned sine die by the Chairman and no Inspectors were appointed in this estate.

(2) The Trustee incurred fees of \$13,262.81 for the period ended May 15, 2019 and estimates that it will incur additional fees to completion of \$6,712.20 for a total of \$19,975.01 (including HST). As the funds available to pay the Trustee's fees are only \$18,225.42, the Trustee will incur a deficiency of \$1,749.59 on account of its fees. Should additional receipts come into the estate, then the Trustee will apply those funds first to the loss absorbed by the Trustee.

Dated at the City of Toronto in the Province of Ontario, this 26th day of August 2019.

RSM Canada Limited - Licensed Insolvency Trustee

Per:



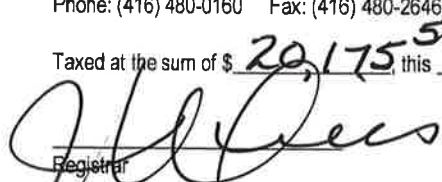

Daniel Weisz - Licensed Insolvency Trustee

11 King Street W., Suite 700, Box 27

Toronto ON M5H 4C7

Phone: (416) 480-0160 Fax: (416) 480-2646

Taxed at the sum of \$ 20,175⁵⁴ this _____ day of _____.


Registrar

NOV 04 2019

District of Ontario
 Division No. 09 - Toronto
 Court No. 31-2360746
 Estate No. 31-2360746

DIVIDEND SHEET

In the matter of the bankruptcy of
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 of the City of Toronto, in the Province of Ontario

Date declared: August 26, 2019

	Claim \$	Total			Interim Payment \$	Current		
		Dividend \$	Levy \$	Payment \$		Dividend \$	Levy \$	Payment \$
Unsecured								
Curriculum Services Canada	53,498.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
The Toronto-Dominion Bank 4520710031916114 1832	1,241.80	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total:	54,739.80	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Grand Totals:	54,739.80	0.00	0.00	0.00	0.00	0.00	0.00	0.00

Court No. 31-2360746

Estate No. 31-2360746

In the matter of the bankruptcy of
My Class Needs Foundation / Fondation pour ma
classe
of the City of Toronto, in the Province of Ontario

Form 12 (Bill C-12)
Statement of receipts and disbursements (OA)

RSM Canada Limited - Licensed Insolvency Trustee

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