Court File No. CV-14-10655-00CL

ONTARIO SUPERIOR COURT OF JUSTICE (COMMERCIAL LIST)

THE HONOURABLE)	FRIDAY, THE 1 ST DAY
JUSTICE NEWBOULD)	OF MAY, 2015



IN THE MATTER OF THE *COMPANIES' CREDITORS* ARRANGEMENT ACT, R.S.C. 1985, c. C-36, AS AMENDED

AND IN THE MATTER OF A PLAN OF COMPROMISE OR ARRANGEMENT OF MARTIN ROSS GROUP INC.

ORDER (Interim Distribution and Stay Extension)

THIS MOTION, made by Martin Ross Group Inc. (the "Applicant") for, among other things, an order (i) approving and authorizing a further interim distribution in the sum of USD \$86,995.48 to Sherfam Inc. ("Interim Distribution"); (ii) extending the Stay Period (as defined in the Initial Order of Justice Penny dated August 7, 2014); and, (iii) approving the Seventh Report (the "Seventh Report") of Collins Barrow Toronto Limited in its capacity as court-appointed monitor of the Applicant (the "Monitor") and the activities of the Monitor described therein, was heard this day at 330 University Avenue, Toronto, Ontario.

ON READING the Notice of Motion, the Affidavit of Allen Shechtman sworn on April 23, 2015 and the Seventh Report, including the affidavits of Daniel Weisz sworn on April 29, 2015 and Adrian Myers sworn on April 29, 2015 (collectively the "Fee Affidavit"), and on hearing the submissions of the lawyers for the Applicant and the Monitor, no one appearing for any other person on the service list, although properly served as appears from the affidavit of Kelly Barrett sworn April 24, 2015, filed, and the affidavit of Janice Chen sworn April 29, 2015, filed:

2

1. THIS COURT ORDERS that the time for service and filing of the Motion Record

and the Seventh Report is hereby abridged, and service of the Motion Record and the Seventh

Report is hereby validated, such that this Motion is properly returnable today and hereby

dispenses with further service thereof.

Interim Distribution

2. THIS COURT ORDERS that the Interim Distribution is hereby approved, and the

Applicant is hereby authorized and directed to make the Interim Distribution.

Monitor's Activities and Fee Approval

3. THIS COURT ORDERS that the Seventh Report of the Monitor, and the activities of

the Monitor as described therein, be and are hereby approved.

4. THIS COURT ORDERS that the fees and disbursements of the Monitor, as set out in

the Fee Affidavit, be and are hereby approved.

Stay Extension

5. THIS COURT ORDERS that the Stay Period be and is hereby extended until July

31, 2015.

ENTERED AT / INSCRIT À TORONTO

ON / BOOK NO:

LE / DANS LE REGISTRE NO .:

MAY - 1 2015

M

IN THE MATTER OF THE COMPANIES' CREDITORS ARRANGEMENT ACT, R.S.C. 1985, c. C-36, AS AMENDED

AND IN THE MATTER OF A PLAN OF COMPROMISE OR ARRANGEMENT OF MARTIN ROSS GROUP INC.

Court File No. CV-14-10655-00CL

ONTARIO SUPERIOR COURT OF JUSTICE COMMERCIAL LIST

PROCEEDING COMMENCED AT TORONTO

ORDER (approving interim distribution and stay execution)

KRONIS, ROTSZTAIN, MARGLES, CAPPEL LLP

Barristers and Solicitors 8 King Street East, Suite 1000 Toronto ON M5C 1B5

Mervyn D. Abramowitz (LSUC # 28323R) mabramowitz@krmc-law.com

Philip Cho (LSUC #456125U) pcho@krmc-law.com

Tel: (416) 225-8750 Fax: (416) 306-9874

Lawyers for the Applicant, Martin Ross Group Inc.