

# APPENDIX “I”

Court File No. CV-15-10843-00CL

**ONTARIO  
SUPERIOR COURT OF JUSTICE  
(COMMERCIAL LIST)**

**IN THE MATTER OF THE *CONSTRUCTION LIEN ACT*,  
R.S.O. 1990, c. C.30, AS AMENDED**

**AND IN THE MATTER OF AN APPLICATION MADE BY JADE-KENNEDY  
DEVELOPMENT CORPORATION FOR THE APPOINTMENT OF A TRUSTEE  
UNDER S. 68(1) OF THE  
*CONSTRUCTION LIEN ACT*, R.S.O. 1990, c. C.30, AS AMENDED**

**AFFIDAVIT OF BRYAN A. TANNENBAUM  
(Sworn on March 11, 2016)**

I, BRYAN A. TANNENBAUM, of the City of Toronto, in the Province of Ontario, **MAKE OATH AND SAY AS FOLLOWS:**

1. I am the President of Collins Barrow Toronto Limited (“**CBTL**”), in its capacity as Court-appointed trustee (in such capacity, the “**Trustee**”), with respect to the lands and premises municipally known as 8321, 8323 and 8339 Kennedy Rd. in Markham, Ontario (the “**Property**”) and, as such, I have knowledge of the matters to which I hereinafter depose. Unless I indicate to the contrary, the facts herein are within my personal knowledge and are true. Where I have indicated that I have obtained facts from other sources, I believe those facts to be true.

2. Attached hereto and marked as **Exhibit “A”** is a schedule summarizing the invoices in **Exhibit “B”** including the total billable hours charged, the total fees charged and the average hourly rate charged.

3. Attached hereto and marked as **Exhibit "B"** are detailed invoices (the "**Invoices**") issued by CBTL for its fees and disbursements in connection with the proceedings related to the Property pursuant to the Construction Lien Act for the period November 18, 2014 to January 31, 2016 (the "**Appointment Period**"). The total fees charged by CBTL during the Appointment Period were \$674,999.00, plus HST of \$87,749.90 totaling \$762,748.90.

4. The Invoices are a fair and accurate description of the services provided and the amounts charged by CBTL.

5. I make this affidavit in support of a motion for an Order approving the Monitor's fees and disbursements and for no other or improper purpose.

**SWORN BEFORE ME** at the City of Toronto, in the Province of Ontario, on the 11th day of March, 2016



Commissioner for Taking Affidavits  
(or as may be)

Daniel Raphael Welsz, a Commissioner, etc.,  
Province of Ontario, for Collins Barrow  
Toronto LLP, Chartered Accountants, and  
Collins Barrow Toronto Limited, Trustee in  
Bankruptcy. Expires August 8, 2016.

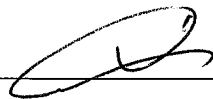
  
**BRYAN A. TANNENBAUM**

**EXHIBIT "A"**

**Calculation of Average Hourly Billing Rates of  
Collins Barrow Toronto Limited  
for the Consultancy and Appointment Period**

Invoice No.	Billing Period	Total Fees	HST	Hours	Average Hourly Rate	Total
1	November 18, 2014 to February 28, 2015	55,908.50	7,268.10	149.50	\$ 373.97	\$ 63,176.60
2	March 2, 2015 to March 31, 2015	60,118.00	7,815.34	176.70	\$ 340.23	\$ 67,933.34
3	April 1, 2015 to April 30, 2015	61,091.50	7,941.90	167.50	\$ 364.73	\$ 69,033.40
4	May 1, 2015 to May 31, 2015	66,670.50	8,667.17	174.20	\$ 382.72	\$ 75,337.67
5	June 1, 2015 to June 30, 2015	50,412.50	6,553.63	129.60	\$ 388.99	\$ 56,966.13
6	July 2, 2015 to July 31, 2015	50,376.50	6,548.95	132.80	\$ 379.34	\$ 56,925.45
7	August 4, 2015 to August 31, 2015	50,358.50	6,546.61	136.30	\$ 369.47	\$ 56,905.11
8	September 1, 2015 to September 30, 2015	62,200.00	8,086.00	194.50	\$ 319.79	\$ 70,286.00
9	October 1, 2015 to October 31, 2015	64,489.50	8,383.64	183.90	\$ 350.68	\$ 72,873.14
10	November 2, 2015 to November 30, 2015	59,672.00	7,757.36	172.30	346.33	\$ 67,429.36
11	December 1, 2015 to December 31, 2015	44,204.50	5,746.59	123.60	357.64	\$ 49,951.09
12	January 1, 2016 to January 31, 2016	49,497.00	6,434.61	137.20	360.77	\$ 55,931.61
<b>Total</b>		<b>\$ 674,999.00</b>	<b>\$ 87,749.90</b>	<b>\$ 1,878.10</b>	<b>\$ 359.41</b>	<b>\$ 762,748.90</b>

This is Exhibit "A" to the Affidavit of  
Bryan A. Tannenbaum, sworn on March 11, 2016



A Commissioner for the taking of Affidavits, etc.

Daniel Raphael Welsz, a Commissioner, etc.,  
Province of Ontario, for Collins Barrow  
Toronto LLP, Chartered Accountants, and  
Collins Barrow Toronto Limited, Trustee in  
Bankruptcy. Expires August 8, 2016.



**EXHIBIT "B"****Detailed Invoices**

This is Exhibit "B" to the Affidavit of  
Bryan A. Tannenbaum, sworn on March 11, 2016



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A Commissioner for the taking of Affidavits, etc

*Daniel Raphael Weisz, a Commissioner, etc.,  
Province of Ontario, for Collins Barrow  
Toronto LLP, Chartered Accountants, and  
Collins Barrow Toronto Limited, Trustee in  
Bankruptcy. Expires August 8, 2016.*



Collins Barrow

Collins Barrow Toronto Limited  
Collins Barrow Place  
11 King Street West  
Suite 700, PO Box 27  
Toronto, Ontario  
M5H 4C7 Canada

**To** Jade-Kennedy Development Corporation  
c/o Collins Barrow Toronto Limited  
11 King Street West, Suite 700  
Toronto, Ontario  
M5H 4C7

T. 416.480.0160  
F. 416.480.2646

www.collinsbarrow.com

**Date** March 9, 2015

**Client File** 300028

GST/HST: 80784 1440 RT 0001

**Invoice** 1

**No.** C000025

For professional services rendered with respect to the appointment of Collins Barrow Toronto Limited as Trustee under the Construction Lien Act of the project known as Jade-Kennedy Development Corporation ("Jade-Kennedy" or "JKDC") for the period to February 28, 2015.

Date	Professional	Description
11/18/2014	Daniel Weisz	Review cash flow projection provided; exchange emails with G. Puklicz regarding same; prepare for and attend meeting with H. Chaiton of Chaitons LLP ("Chaitons") and B. Tannenbaum to discuss financial position; discussion with A. Dhanani regarding work to be done; discussion with H. Chaiton.
11/20/2014	Bryan Tannenbaum	Attend at offices to meet with management (C. Mady, G. Puklicz and J. Bolton) and H. Chaiton to review project.
11/20/2014	Arif Dhanani	Meeting with Mady representatives to discuss background, cash flow, creditors, etc.
11/20/2014	Daniel Weisz	Prepare for and attend meeting at the Company with B. Tannenbaum, A. Dhanani, H. Chaiton, C. Mady, G. Puklicz and J. Bolton to discuss the project.
11/21/2014	Daniel Weisz	Review draft schedule and meet with A. Dhanani to discuss schedule; review emails; discussion with B. Tannenbaum and A. Dhanani on status.
11/23/2014	Arif Dhanani	Complete population of initial spreadsheet regarding property details.
11/24/2014	Arif Dhanani	Review various emails from Mady and attachments thereto; email to B. Tannenbaum and D. Weisz regarding required information.
11/26/2014	Arif Dhanani	Meet with D. Weisz regarding information required to analyze property; draft information requirement spreadsheet and send to G. Puklicz for population.
11/27/2014	Daniel Weisz	Telephone call with H. Chaiton on status; attend conference call with B. Tannenbaum and H. Chaiton; emails to G. Puklicz.
12/3/2014	Daniel Weisz	Conference call with B. Tannenbaum and H. Chaiton; conference call with B. Tannenbaum, H. Chaiton, C. Mady and G. Puklicz regarding status of project.
12/4/2014	Daniel Weisz	Prepare and attend conference call with C. Mady and G. Puklicz and email to H. Chaiton and B. Tannenbaum regarding same.
12/5/2014	Daniel Weisz	Conference call with C. Mady, G. Puklicz and H. Chaiton regarding status; email to B. Tannenbaum; review schedule received and discussion with A. Dhanani on same; A. Dhanani on schedule received.
12/8/2014	Daniel Weisz	Conference call with C. Mady, B. Tannenbaum, G. Puklicz and H. Chaiton regarding company status; discussion with A. Dhanani regarding his attendance at the company tomorrow.

Date	Professional	Description
12/9/2014	Arif Dhanani	Attend at Mady; meet with G. Puklicz and J. Bolton to discuss the project; draft cash flow template and send to J. Bolton; update asset realization spreadsheet; emails to G. Puklicz regarding attendance on December 10 and remaining work on realization spreadsheet.
12/10/2014	Daniel Weisz	Attend at Mady; meet with G. Puklicz; conference call with D. Weisz and G. Puklicz.
12/11/2014	Arif Dhanani	Discussion with B. Tannenbaum regarding property and issues related to same; emails to and from G. Puklicz.
12/13/2014	Arif Dhanani	Attend meeting with G. Puklicz, C. Mady and B. Tannenbaum; conference call with H. Chaiton.
1/5/2015	Bryan Tannenbaum	Conference call with lawyers and C. Mady; subsequent telephone call with C. Mady and G. Puklicz regarding lien versus non-lien.
1/28/2015	Arif Dhanani	Review documentation and analysis; meet with B. Tannenbaum regarding same; email to G. Puklicz regarding analysis and further questions; review Affidavit material forwarded by Chaitons and comment on same.
1/30/2015	Bryan Tannenbaum	Review of Affidavit; emails regarding status of the application and request for confirmation of the numbers/projections from G. Puklicz.
1/31/2015	Bryan Tannenbaum	Telephone call with G. Puklicz regarding Affidavit information.
2/2/2015	Arif Dhanani	Review statements of adjustments ("SOA") related to closing of Phase II commercial units and summarize same; email summary spreadsheet to Chaitons and B. Tannenbaum; telephone call with B. Tannenbaum, H. Chaiton C. Mady.
2/3/2015	Bryan Tannenbaum	Attend at Chaitons to review the Affidavit with H. Chaiton and discuss letter from P. Meretsky.
2/3/2015	Arif Dhanani	Review of Affidavit of C. Mady; telephone call with B. Tannenbaum regarding same.
2/4/2015	Arif Dhanani	Review emails.
2/5/2015	Arif Dhanani	Review of final draft of C. Mady Affidavit and email to Chaitons regarding same.
2/9/2015	Daniel Weisz	Review emails; discussion with A. Dhanani regarding information received from Primont Homes; review draft court order.
2/10/2015	Daniel Weisz	Telephone call with H. Chaiton regarding tomorrow court application.
2/10/2015	Arif Dhanani	Review emails from Chaitons and other counsel regarding application materials; meet with C. Delaney regarding update; review and forward emails to C. Delaney regarding background information on file.
2/10/2015	Colleen Delaney	Briefing meeting with A. Dhanani; review Application Record, Affidavit, etc.
2/11/2015	Daniel Weisz	Prepare for and attend in court regarding application for appointment of lien trustee; conference call with C. Delaney and M. Karoly of Harris Sheaffer LLP ("HS") regarding closings of units; discussion with C. Delaney on various matters.
2/11/2015	Arif Dhanani	Review of various emails regarding status of court application; telephone call with HS regarding closing SOA and errors therein; meet with C. Delaney regarding same.
2/11/2015	Colleen Delaney	Emails regarding insurance and trust monies; telephone call and emails with J. Bolton; telephone calls and emails from HS regarding SOA and other closing details; prepare Action Plan and prioritize; review Court Order and related documents; conference call with D. Weisz and M. Karoly; discussion with D. Weisz regarding insurance, banking, site visit, etc.; email to K. McNeil at HS; email from C. Mady with Promissory Note from M. Tran; organize documents; review closing schedules.

Date	Professional	Description
2/12/2015	Arif Dhanani	Corresponding with C. Mady regarding appointment; discussion with C. Mady regarding distribution; review various emails.
2/12/2015	Daniel Weisz	Attend at HS and meet with M. Karoly and C. Delaney; sign documents regarding closing of units; discussion with A. Dhanani regarding email from C. Mady and response to same.
2/12/2015	Colleen Delaney	Attend at HS offices and meet with M. Karoly and K. McNeil; review documents supporting SOA for 18 units scheduled to close on February 17, 2015; follow-up discussions regarding issues raised; meeting with M. Karoly and D. Weisz regarding closings; discussion regarding realty tax estimate for 2015; emails regarding law suits, closing details, Municipal Property Assessment Corporation ("MPAC"), occupancy fees, PDI's etc.; discussion with A. Dhanani; prepare list of outstanding items and send to D. Weisz.
2/13/2015	Eric Corrado	Summarize SOA including discussion with C. Delaney regarding same; review amended SOA and compare to original including email to C. Delaney regarding differences between each; review emails from C. Delaney and K. McNeil of HS regarding changes to SOA including updates to SOA summary schedule to reflect same.
2/13/2015	Arif Dhanani	Review of emails.
2/13/2015	Daniel Weisz	Discussion with C. Delaney on common area expenses due on closing and email from HS regarding same; review and update website posting; letter to open bank accounts; discussion with C. Delaney regarding purchaser request for credit on closing; exchange emails with S. Rappos of Chaitons regarding website postings; email to HS regarding purchaser request for extension.
2/13/2015	Colleen Delaney	Discussion regarding website; receive and review final SOA and direct E. Corrado regarding summary schedule; emails from HS and Chaitons regarding SOA, vesting orders, revisions, etc.; draft project summary for website; draft letter to Bank of Montreal ("BMO") to open up new bank accounts for Trustee; emails and telephone calls regarding common expense charges for January and February and how to handle; discussion with D. Weisz regarding website posting and BMO letter; contact Property Manager (H. Fung) for Phase II units to close February 17, 2015; email documents and arrange for site visit later today; meet Property Manager on site and tour units noting status of Unit 94 as per Purchaser's request for a credit; obtain insurance and Harmonized Sales Tax ("HST") information; emails to and from K. McNeil regarding Purchaser requests; review Purchaser requests; confirm with Mady, H. Fung and D. Weisz and respond; determine details regarding common area charges for January and February 2015 and arrange with HS that HS will pay from closing proceeds and the Purchasers will be charged for portion from February 17 to 28, 2015; receive final SOA from HS; emails with final Purchaser names; emails regarding Tradeworld lawsuit; check with HS regarding Closing Cap Cost Subsidies that have been applied as a Purchaser credit.
2/15/2015	Daniel Weisz	Review e-mails.
2/15/2015	Colleen Delaney	Review revised SOA and summary schedule; update estimated proceeds on closing schedule and agree to individual SOA; check January and February 2015 common area charges that Vendor is responsible to pay and confirm that Vendor receives credit from February 17 to 28, 2015; summarize site visit.
2/17/2015	Daniel Weisz	Review documentation regarding extension of one closing, email from HS regarding issue with the names on certain approval and vesting orders; review emails regarding closings, extension requests, C. Delaney on status; review and sign Trustee Certificates regarding closings, email to HS regarding same.

Date	Professional	Description
2/17/2015	Arif Dhanani	Review correspondence regarding closings; meet with C. Delaney regarding various closing matters, contact information and other issues; correspond and discuss water leak and rectification of same with A. Hanoman and C. Delaney.
2/17/2015	Colleen Delaney	Emails from HS regarding instructions required for closings and emails to C. Mady regarding same; set up sub-file for all units scheduled to close February 17, 2015 and retain all related documents; telephone call to H. Fung regarding vacant units in Phase II commercial and status; follow-up regarding BMO bank account; follow up with A. Dhanani regarding Am-Stat payment query by C. Mady; discuss closing items with D. Weisz; send summary email regarding property manager contacts and site visit; respond to numerous requests from Purchasers; request and review supporting documents from C. Mady; forward Brody documents regarding set off to H. Chaiton; instructions regarding set up estate accounting on ASCEND; discussion with A. Dhanani regarding Brody, contacts, water leak, etc.; review and coordinate execution of Trustee's Certificates to be held in escrow; request and receive aged Accounts Payable/Holdbacks as at February 11, 2015; follow-up regarding new BMO trust accounts.
2/18/2015	Daniel Weisz	Review emails; discussion with C. Delaney on various matters; review emails from Chaitons; file organization.
2/18/2015	Arif Dhanani	Emails to and from A. Hanoman regarding no heat issues; review emails to and from C. Delaney regarding realization analysis and provide assistance in this regard; telephone call with H. Chaiton to discuss issues, including possible creditor preference transaction.
2/18/2015	Bryan Tannenbaum	Reviewing all emails from last week; review analysis of expected realizations with C. Delaney and request her to obtain additional details regarding the distribution of proceeds by Phases.
2/18/2015	Donna Nishimura	Deposit cheques at the bank.
2/18/2015	Colleen Delaney	Discussion with B. Tannenbaum regarding Estimated Realizable Values; emails from HS regarding responses required for closings; research and respond to HS emails; email from C. Mady regarding heat issue and respond; telephone call to contractor to approve water repair required and explain Trustee's obligation to pay from February 11, 2015; telephone call and email from claimant's lawyer; emails and telephone calls to C. Mady regarding inventory schedule, unsold units, queries from HS, etc.; conference call with H. Chaiton and A. Dhanani regarding Brody set off, etc.; update discussions with B. Tannenbaum; receive proceeds, documents and accounting for the closing of three units; review and arrange for cheque to be deposited; coordinate posting of vesting order and service list to website; obtain Am-Stat mortgage statement; telephone call to H. Fung to arrange PDI; email from HS with request to complete MPAC form; emails from C. Mady et al regarding Primont documents and status; email from Gray Law regarding confirmation of Primont's registration on title; obtain revenue analysis on project from A. Dhanani; email J. Bolton regarding updated Accounts Payable/Holdbacks and Accounts Receivable information as at February 11, 2015; telephone call with C. Mady regarding number of units unsold and not closed; receive updated Master Inventory List from C. Mady with instructions to replace the previous list; email and telephone call to C. Mady regarding Agreement of Purchase and Sale ("APS") required to support all unsold and not closed units on the Master Inventory Schedule; email update to B. Tannenbaum.
2/19/2015	Bryan Tannenbaum	Meeting with C. Mady and H. Chaiton regarding status update to determine expected realizations, etc.

Date	Professional	Description
2/19/2015	Daniel Weisz	Filing of documentation.
2/19/2015	Arif Dhanani	Review various emails; meet with C. Delaney to address various matters.
2/19/2015	Eric Corrado	Draft letter to CRA to open new HST branch account for Trustee and prepare business consent forms.
2/19/2015	Colleen Delaney	Telephone call with HS regarding queries on trust accounting received and receive new trust accounting; forward MPAC request to H. Fung with request to complete; ongoing instruction requests from HS regarding units to close; emails and telephone calls to C. Mady regarding inventory list, realtor, purchaser request details, vacating of three units, etc.; discussion with B. Tannenbaum and prepare a draft for discussion of Estimated Realizations to lenders; review February 17, 2015 closing documents; check Inventory Master to SOA on 18 commercial units; request J. Bolton to allocate Accounts Payable/Holdback amongst Phase I, II and III; receive holdback allocation, unapproved payables and update schedules; receive incomplete MPAC template from H. Fung and forward to C. Mady for completion; pay legal bill; meeting with H. Chaiton, C. Mady and B. Tannenbaum to discuss various file matters including Primont status; email J. Bolton with request for HST number; email to S. Rappos regarding outstanding items for discussion; discuss unsold units with C. Mady and obtain realtor details and status; request input regarding potential realtors; telephone call and email from B. Tannenbaum regarding appeal request and forward to S. Rappos; email to J. Bolton to confirm no accounting activity since February 11, 2015; receive various claims documentation from C. Mady.
2/20/2015	Arif Dhanani	Discussions with C. Delaney; email to collection agent for creditor; review various emails relating to change in details of vesting orders, purchaser upgrades and other issues.
2/20/2015	Eric Corrado	Review email from C. Delaney regarding new trust account including drafting letter to BMO to open same; review email from C. Delaney concerning business numbers of Jade-Kennedy including preparing business consent forms to reflect same; discussion with C. Delaney regarding business consent forms and draft email to Jade-Kennedy requesting signing of same; draft letter to Canada Revenue Agency ("CRA") regarding HST account for Jade-Kennedy including discussion with C. Delaney regarding same; discussion with C. Delaney regarding revisions to letter to BMO including update and fax of same to BMO.
2/20/2015	Bryan Tannenbaum	Receipt and review of S. Rappos email with draft consent to the appeal of R. Jiang; review C. Delaney email regarding purchaser closing and flush toilet required to and from C. Mady.
2/20/2015	Bryan Tannenbaum	Meeting with C. Delaney to discuss preparation of status report including estimated proceeds, listing agreements, sale of Phase III land, letters of credit, etc.; receipt and review of emails from HS regarding closing issues on certain units; review website postings; receipt and review of S. Rappos email regarding sale of land to Primont and looking for executed copies of the agreement(s); review email from C. Delaney to S. Rappos regarding legal entities in the Order; receipt and review of email from Shibley re Primont agreements.
2/20/2015	Colleen Delaney	Email from HS regarding status of all scheduled February 17, 2015 closings; update meeting with B. Tannenbaum; summary email regarding closing information still outstanding; arrange for site tour and marketing materials with A. Hanoman; obtain HST numbers from J. Griewe; instruct E. Corrado

Date	Professional	Description
		regarding opening of two new trust accounts at BMO; email from collection agent; follow up emails re Jade-Kennedy Residential Corporation ("JKRC"); obtain organization chart; emails regarding Primont documents and status of transaction; review and send Business Consent Forms regarding HST to J. Bolton and C. Mady; review Vesting Order posting on website; telephone calls from C. Mady; information from C. Mady regarding closing instructions and forward to HS; discussion regarding new ASCEND account required for Phase I; email from M. Karoly with HST procedures for commercial and residential condos; emails from S. Rappos regarding Primont documents; emails regarding closing items required for Unit 355; email from S. Rappos regarding Laurentian LC's; email to B. Tannenbaum and S. Rappos regarding Trustee's Consent required for appeal to be heard; LC spreadsheet from C. Mady; email from M. Karoly regarding JKRC and sales related thereto; email from G. Puklicz regarding \$5 million cash collateral regarding Laurentian Bank; email from S. Rappos regarding mortgages on properties and Estimated Net Realizable Value; receive Amending Order for Unit 86A and 87A and request for Trustee's Certificate; prepared updated Action Plan.
2/23/2015	Bryan Tannenbaum	Review file and list outstanding matters to be discussed with C. Delaney.
2/23/2015	Bryan Tannenbaum	Receipt and review of S. Rappos email to Mr. O'Sullivan regarding R. Jiang appeal; receipt, review, execution and return of Trustee's Certificate for unit 86A and 87A.
2/23/2015	Colleen Delaney	Emails regarding closing of Units 86/87 and related Trustee Certificate; emails with HS and C. Mady regarding Purchaser requests on closing of Unit 92; emails and discussions (HS, S. Rappos and C. Mady) regarding two residential units to close March 16, 2015 and request APS; review legal claims received; receive legal letter regarding request for pay common area charge arrears to YRSCC 1265; emails regarding closing of Unit 356.
2/24/2015	Arif Dhanani	Reviewing letters sent out by Chaitons to various creditors regarding stay of proceedings.
2/24/2015	Bryan Tannenbaum	Meeting with C. Delaney to review status including statement of realizations, sales, LC's, creditor's claims, etc.; receipt and review of several letters to creditors from Chaitons.
2/24/2015	Donna Nishimura	Deposit cheques at the bank.
2/24/2015	Colleen Delaney	Review Trustee's Certificates; coordinate closing documents, cheque and accounting for Unit 358; update closing proceeds schedule; emails with HS and C. Mady regarding closing instructions, research and respond; emails regarding residential units status; follow-up with J. Bolton regarding updated payable information required and accounts receivable information outstanding; follow-up with HS regarding status of all scheduled February 17, 2015 closings; status meeting with B. Tannenbaum; telephone calls with C. Mady regarding residential units price and other matters regarding closings; receipt of Gateway Signals email; review APS' for residential units; review request to pay common area charge arrears pre February 11, 2015; email JKDC regarding HST numbers for JKDC and JKRC; request copy of common area charge claim letter directly from YRSCC 1265's property manager (J. Chow); email to S. Rappos to confirm lender priorities; receive various statements of claim; receive completed MPAC spreadsheet from J. Bolton; response from J. Lee regarding queries on Master Inventory List; emails regarding square footage issue on Units 88/89; receive and review updated mortgage statement from Am-Stat; follow up with S. Rappos regarding status of Primont APS.

Date	Professional	Description
2/25/2015	Arif Dhanani	Email to C. Mady regarding engaging H. Kersey for consulting on letters of credit and return of same.
2/25/2015	Bryan Tannenbaum	Receipt of email from S. Rappos regarding Primont land sale and termination of same; email response regarding same.
2/25/2015	Donna Nishimura	Deposit cheques at the bank.
2/25/2015	Colleen Delaney	Conference call with M. Karoly and S. Rappos regarding JKRC's status, claim received for common area charge arrears, HST information required, Tarion status, etc.; emails from M. Karoly and S. Rappos regarding recent encumbrance; update Estimated Net Realizable Value schedule; review and receive information regarding closing of Units 88/89 and provide instructions to HS; emails and discussions regarding status of Primont offer and receive "where is as is" offer; follow up regarding funds held by Laurentian Bank as collateral for outstanding LC's; request information required for an appraisal of vacant land (C. Mady); compile updated information for schedules regarding status memorandum.
2/26/2015	Eric Corrado	Telephone call with BMO to obtain account numbers to new trust accounts including email to C. Delaney regarding same; telephone call with C. Delaney and emails regarding research requests; research on condominium properties including email to C. Delaney regarding same.
2/26/2015	Bryan Tannenbaum	Edit C. Delaney's status memorandum and request updates, etc.
2/26/2015	Daniel Weisz	Review status of bank accounts, review emails regarding Trustee Certificates.
2/26/2015	Colleen Delaney	Emails regarding appraisal information required; voicemail from H. Chung regarding sales and deficiencies; return telephone call to J. Chow regarding common area charge arrears; return telephone call to J. Lee regarding APS information; emails with HS regarding status of common area charge arrears; BMO account confirmation; meet A. Hanoman on site and tour overall property, unsold units, two residential units scheduled to close March 16, 2015 and vacant land; telephone call from legal counsel to YRSCC 1265 to explain common area charge arrears; emails regarding closings - gather facts and provide instructions; summary email to S. Rappos and B. Tannenbaum; receipt of marketing materials and legal documents from J. Lee; request drawings and legal information regarding vacant land for appraisal purposes; request brochures on unsold units; receive sample Status Certificate and HST Rebate Form from HS; receipt of brochures; receipt of APS; documents from J. Lee; receipt of overall site plans from A. Hanoman; email update from J. Bolton regarding unapproved payables to be reviewed by G. Puklicz; email from S. Rappos regarding units not covered by MarshallZehr's security; emails from HS and S. Rappos regarding closing status and related Trustee's Certificates and SOA; review detailed emails from J. Salmon regarding common area charge arrears; drafting status memorandum and related schedules.
2/27/2015	Donna Nishimura	Deposit cheques at the bank.
2/27/2015	Eric Corrado	Prepare summary of outstanding legal claims including discussion with C. Delaney regarding same; prepare summary of units available for sale including review of email from C. Delaney regarding same; scan and categorize statement of adjustments.
2/27/2015	Gillian Carvalho	Prepare disbursement cheques.
2/27/2015	Colleen Delaney	Receive closing documents, cheque regarding Unit 356; coordinate deposit, accounting and update Closing Proceeds Schedule; meeting with B. Tannenbaum to discuss status and priorities; telephone call from creditor; review December 2014 and February 2015 Offers to Purchase from Primont;



Date	Professional	Description
		amend memorandum for realty taxes Trustee is required to pay for 2014 and 2015; gather information to send an appraiser and realtors; update status memorandum; telephone call to J. Lee to clarify brochures, floor plans, etc., received; telephone call to appraiser and email summary and documents with request for a fee quote; telephone calls to realtors and email summary and documents with request for a proposal (three realtors); emails regarding Primont's deposit of \$350,000; emails with M. Karoly and S. Rappos regarding claims against JKDC as unit holder for common area charge arrears; receive request to extend closing to March 20, 2015 and email C. Mady and K. McNeil; instruct E. Corrado to prepare a summary schedule of unsold units; instruct E. Corrado to scan final SOA received on closing; update action plan and priorities.
		To all other administrative matters with respect to this engagement, including supervision, all meetings, telephone attendances, and written and verbal correspondence to facilitate the foregoing.

**FEE SUMMARY**

Professional	Level	Hours	Rate	Fees
Bryan A. Tannenbaum, FCPA, FCA, FCIRP	President	13.50	\$ 525	\$ 7,087.50
Daniel R. Weisz, CPA, CA, CIRP	Senior Vice President	16.50	\$ 495	8,167.50
Arif N. Dhanani, CPA, CA, CIRP	Senior Manager	21.10	\$ 350	7,385.00
Colleen Delaney, CPA, CA, CIRP	Senior Manager	91.30	\$ 350	31,955.00
Eric J. Corrado, CPA, CA	Senior Analyst	7.10	\$ 185	1,313.50
<b>Total hours and professional fees</b>		<u>149.50</u>		\$ 55,908.50
HST @ 13%				7,268.10
<b>Total payable</b>				<b>\$ 63,176.60</b>

PAYMENT BY VISA ACCEPTED

VISA NUMBER \_\_\_\_\_ Expiry Date \_\_\_\_\_

Name on Card \_\_\_\_\_ Amount \_\_\_\_\_

WIRE PAYMENT DETAILS

For CA\$ Payments: For credit to the account of Collins Barrow Toronto Limited, Account No. 65-84918, Canadian Imperial Bank of Commerce  
 Branch No. 00002, Commerce Court Banking Centre, Toronto, ON M5L 1G9

**PLEASE RETURN ONE COPY WITH REMITTANCE**

Terms: Payment upon receipt. Interest will be charged at the rate of 12% per annum (1% per month) on overdue accounts.  
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Collins Barrow Toronto Limited  
 Collins Barrow Place  
 11 King Street West  
 Suite 700, PO Box 27  
 Toronto, Ontario  
 M5H 4C7 Canada

**To** Jade-Kennedy Development Corporation  
 c/o Collins Barrow Toronto Limited  
 11 King Street West, Suite 700  
 Toronto, Ontario  
 M5H 4C7

T. 416.480.0160  
 F. 416.480.2646

www.collinsbarrow.com

**Date** April 13, 2015

**Client File** 300028

GST/HST: 80784 1440 RT 0001

**Invoice** 2

**No.** C000037

For professional services rendered with respect to the appointment of Collins Barrow Toronto Limited as Trustee under the Construction Lien Act of the project known as Jade-Kennedy Development Corporation ("Jade-Kennedy" or "JKDC") for the period to March 31, 2015.

Date	Professional	Description
3/2/2015	Bryan Tannenbaum	Receipt and review of email from T. Tran regarding Harmonized Sales Tax ("HST") paid on their unit prior to our appointment requesting refund; forward same to C. Delaney.
3/2/2015	Eric Corrado	Review email from C. Delaney regarding commercial condominium data request from Municipal Property Assessment Corporation ("MPAC"); review of schedule prepared by J. Lee of Mady Development Corp. including discussion with C. Delaney regarding same.
3/2/2015	Colleen Delaney	Prepare and send cheque for legal fees to Harris Sheaffer LLP ("HS"); email final closing Statements of Adjustments ("SOA") to S. Rappos of Chaitons LLP ("Chaitons"); receive and review Tradeworld Realty ("Tradeworld") listing agreement; email from F. Protomanni with feedback on listing proposal; receive request, review and provide instructions regarding closing of Units 90/91; email C. Mady regarding details for Unit 359 closing; email HS for status report of all units still to close; telephone call from YSRCC 1228's property manager regarding various issues; letter from existing unit owner regarding alleged incorrect HST calculation; email HS and Chaitons regarding units sold/not closed in litigation and whether Trustee can re-list; telephone call to insurance broker regarding units to be added and request copy of Insurance Certificate with correct wording regarding Trustee; determine details regarding alleged incorrect HST claim from M. Karoly of HS and draft response to Purchaser; email to C. Mady regarding discrepancies in units insured; telephone call from realtor regarding status update; review closing documents and proceeds regarding closing of Units 88/89; coordinate deposit, accounting and legal fees regarding units closed; update closing proceeds schedule.
3/3/2015	Arif Dhanani	Email to and discussion with C. Delaney regarding Tarion claims.
3/3/2015	Eric Corrado	Review email from and discussion with C. Delaney regarding Canada Revenue Agency ("CRA") business consent forms including updates to same; email to J. Bolton requesting CRA business consent forms; update legal summary for newly received statements of claims including email to C. Delaney regarding same.

Date	Professional	Description
3/3/2015	Colleen Delaney	Review and respond to email from Colliers; email to/from HS regarding closing issues regarding Unit 355; follow-up on HST consent forms; emails to/from D. Mady regarding insurance coverage queries; speak to K. McNeill regarding summary of Unit 355 issues and approach to closing; respond to enquiry from insurance broker; receive final insurance certificate from insurance broker; finalize and send letter to owner regarding alleged HST issue; telephone call to Bank of Montreal ("BMO") regarding investment of funds in tranches and review; telephone call from former realtor regarding commission arrears; request from A. Hanoman to reimburse owner for deficiencies and discuss same with A. Dhanani; discussion with B. Tannenbaum regarding status of HST returns; prepare summary of 2014 and 2015 realty taxes paid to Trustee and request cheque to move funds to Property Tax Trust account; email J. Bolton regarding status of 2014 realty tax bills; receive extension request regarding Unit 94; instruct E. Corrado regarding legal claims summary spreadsheet; emails regarding Primont Homes ("Primont") status; review BMO bank statement; receipt of additional legal claims from C. Mady.
3/4/2015	Bryan Tannenbaum	Review email to Primont regarding terminating their offer and having them resubmit; email regarding status of appraisal and timing.
3/4/2015	Eric Corrado	Review email from and discussion with B. Tannenbaum regarding legal claims summary.
3/4/2015	Colleen Delaney	Emails with S. Rappos and B. Tannenbaum regarding response to Primont's lawyers; speak with real estate agent from Cushman Wakefield ("Cushman") and update B. Tannenbaum regarding status; review list of legal claims received; compare list of legal claims to holdbacks; update legal claims list and send to B. Tannenbaum; email from C. Mady regarding Tradeworld agent and advise B. Tannenbaum; email from creditor and send response with Court Order; telephone call to Tradeworld agent; receive final SOA and Release from HS regarding Unit 90; email HS regarding closing and S. Rappos with documents; receive updated status regarding closing from HS; follow-up with J. Bolton regarding updated accounts payable and account receivable lists; update Action Plan.
3/5/2015	Eric Corrado	Update letter to BMO regarding short-term investments including discussion with C. Delaney regarding same; review email and discussion with C. Delaney regarding banking information for various trust accounts including drafting letter regarding same; telephone call with BMO to obtain banking information for wire transfers; discussion with C. Delaney regarding status of various events affecting Jade-Kennedy.
3/5/2015	Bryan Tannenbaum	Meeting with C. Delaney to discuss fair market value ("FMV") of two residential units to determine if we can abort as price agreed to by C. Mady seems low; review email to S. Rappos regarding same.
3/5/2015	Colleen Delaney	Email from S. Rappos regarding Units 90/91; receive updated closing schedule from HS; received email from and reply to B. Tannenbaum regarding realty tax amounts for closed units; follow-up with HS regarding status of closing Units 90/91; telephone call to Tradeworld regarding interested Purchaser; telephone call to S. Rappos regarding FMV issue; email S. Rappos and B. Tannenbaum with summary of FMV issue regarding Units 7 and 15; prepare supporting schedule for BMO investments; send letter and fax regarding investments required to BMO; discussion with B. Tannenbaum regarding status and priorities; prepare cheque to HS; telephone call from H. Fung regarding liens outstanding; telephone call from BMO to confirm investments; letter from

Date	Professional	Description
		lawyer of lien claimant; follow-up regarding litigation status of Unit 60; send HST summary email to B. Tannenbaum; review MPAC schedule and telephone call to J. Bolton with additional information required; telephone call from BMO to confirm status; access Trustee's Certificates to be re-issued; email update from Cushman's; receive Skyway claim from C. Mady; filing of documentation; email regarding claims letter from YRSCC 1228; email from D. Mady regarding Unit 60 status; discuss HST status with B. Tannenbaum and receive email follow-up.
3/6/2015	Bryan Tannenbaum	Review C. Delaney's status report prior to conference call with Chaitons; attend conference call regarding residential sales, Tarion, payment order, Primont, CAM, Brody Wall, realtor commissions on units being sold, etc.
3/6/2015	Colleen Delaney	Emails regarding Trustee Certificate requirements; prepare for conference call; conference call with B. Tannenbaum, H. Chaiton and S. Rappos; emails regarding Unit 93 in default and next steps; return telephone call from lien claimant and email to S. Rappos with Service List update request; update Action Plan and Status Memo; emails from S. Rappos; email from HS regarding HST on Unit 90/91; telephone call to C. Mady regarding price and purchasers for sale of residential Units 7 and 15; email update to B. Tannenbaum, H. Chaiton and S. Rappos regarding Units 7 and 15; email regarding HST consent forms; review of billing to February 28, 2015 and edit of same; email from H. Chaiton regarding instruction on Unit 7; telephone call from B. Tannenbaum regarding status on various issues; send email to and received email from S. Rappos regarding approach on Unit 7; email from lien claimant (Aluminum Windows).
3/9/2015	Bryan Tannenbaum	Discussion with C. Delaney on not completing the sale of the two residential units as price is too low; email from S. Rappos to HS to hold on these two transactions.
3/9/2015	Eric Corrado	Generate HST information for February filing including discussion with C. Delaney regarding same.
3/9/2015	Bryan Tannenbaum	Review our first statement of account and edit, etc.
3/9/2015	Daniel Weisz	Review summary of activities; discussion with C. Delaney on Trustee Certificates and execute various certificates.
3/9/2015	Colleen Delaney	Email from former Purchaser and forward to M. Karoly; coordinate re-signing of Trustee Certificates; follow-up with J. Bolton regarding outstanding HST returns, accounts payable, accounts receivable, etc.; emails to/from K. McNeill regarding status of closings; email to A. Hanoman regarding clean-out of three units in preparation for sale; telephone call to Tradeworld agent regarding proposed offer details; email court order and proposal request to Tradeworld; emails with M. Karoly and S. Rappos regarding termination of sale of Unit 93 due to default; compile potential Tarion claims; email updates to B. Tannenbaum; update Status Memo and legal claims schedule and send to Chaitons; emails with K. McNeill regarding HST on Units 90/91; organize document files; emails regarding Tradeworld; coordinate new ASCEND account for JKDC residential; direct E. Corrado to prepare draft HST return; discussion with M. Karoly regarding transitional tax issue raised by former Purchaser; emails with J. Bolton regarding JKDC's treatment of transitional tax on its HST returns; review completed MPAC form and send to MPAC; email and telephone call from realtor regarding Unit 7 and identify discrepancies; review draft HST return with E. Corrado; review and discussion regarding

Date	Professional	Description
		billing to February 28, 2015; review revised realtor offer and respond with questions; update Action Plan; telephone call from A. Hanoman regarding issues; receive and review Colliers proposal; emails and telephone calls from Tradeworld realtor; emails from S. Rappos.
3/10/2015	Colleen Delaney	Obtain contact details for Purchasers of Units 117 and 218 from K. McNeill; telephone calls to Purchasers of Units 117 and 218 regarding status of offers and price issue; review Colliers agreement; telephone calls from N. Hui at Tradeworld; emails from K. McNeill regarding closing of Unit 94; summarize realtor proposals; email and telephone call to S. Rappos to update on FMV issue; receive Statement of Claim from C. Mady, update claims list and forward to S. Rappos; receive documentation/cheque regarding closing of Unit 94 and process cheque, update accounting and summary schedules; telephone call to M. Karoly regarding deposits and notification to Purchasers of Units 117 and 218; email from Tradeworld with revised offer; emails with C. Mady and S. Rappos regarding status of LC's; update email to B. Tannenbaum; email from Meretsky regarding status of closings; telephone call from realtor regarding Unit 117 and vacant land status; discuss issues with B. Tannenbaum; emails with J. Bolton regarding LC details; draft termination letters for Units 117 and 218 and send to S. Rappos for review; telephone call from A. Hanoman regarding deficiencies per Palmax; receive documents and cheques for closing of Units 90/91, process cheques and update accounting and supporting schedules; discussion with K. McNeill regarding Trustee's Certificate for Units 90, 91 and 94; telephone call to Cushman to clarify proposal.
3/11/2015	Bryan Tannenbaum	Telephone call from C. Mady regarding two residential units for which we are terminating sales; discussion with C. Delaney regarding same.
3/11/2015	Arif Dhanani	Telephone call with The Brick regarding proceedings, amount owed to The Brick and direction to Trustee's webpage for publicly available information.
3/11/2015	Eric Corrado	Review statement of proceeds and corroborate to supporting documentation including discussion with C. Delaney regarding same; review and revise master inventory listing including discussion with C. Delaney regarding same.
3/11/2015	Colleen Delaney	Update Net Proceeds schedule for all closings reflecting realty taxes held in trust; administration regarding documentation and filing; return telephone call from Mr. Andrew advising of no increase to price for Units 117 and 218; email to B. Tannenbaum and Chaitons regarding Purchasers' position on price for Units 117 and 218; discuss issues with B. Tannenbaum; ASCEND accounting update; emails from S. Rappos regarding update of closings; confirm no HST collected by Trustee to-date; coordinate conference call with Chaitons for March 12, 2015; email to J. Bolton to follow-up on various items; update Action Plan and prepare Agenda for March 12th telephone call; telephone call from an appraiser representing the mortgage broker on Unit 117; telephone call from Palmax regarding deficiencies; telephone call from Colliers regarding follow-up; coordinate deposit of property taxes to be held in trust; review C. Mady's schedule and update for net proceeds received on closed units; update Status Memo; coordinate signing and sending of Trustee's Certificates to M. Karoly; send Status Memo and Master Inventory list to Chaitons; coordinate update of website for new Service List; emails with M. Karoly regarding HS's position on transitional tax issue; emails with J. Bolton regarding various items; emails regarding Guest Tile claim; emails regarding Power of Sale matters; file administration.

Date	Professional	Description
3/12/2015	Bryan Tannenbaum	Weekly status conference call with H. Chaiton, S. Rappos and C. Delaney regarding terminating sale of residential units as underpriced, JKRC to be incorporated into the Order, Common Area Charges, HST, termination of vacant land transaction, new realtor, LC's , Tarion, vetting lien claims and realizations to-date.
3/12/2015	Eric Corrado	Discussion with C. Delaney regarding investment authorization letter and instructions in relation to same.
3/12/2015	Colleen Delaney	Prepare for telephone call with Chaitons; conference call with Chaitons to review Status Memo and discuss priorities and next steps; discuss Tarion with A. Dhanani; forward legal claim to S. Rappos; emails with S. Rappos with revisions to termination letters regarding Units 117 and 218; draft response to Purchasers (Tran) with transitional tax issue; telephone call from UHBC regarding landscape work to be covered by LC; discuss Tran situation with M. Karoly and B. Tannenbaum; coordinate payment of Chaitons fees; telephone call from A. Hanoman regarding expense to be paid by Trustee or Tarion claim; update Action Plan; compile summary and documents regarding transitional tax issue and send to S. Rappos; receive and forward lien notice for YSRCC 1228 to S. Rappos and subsequent emails related thereto; receive and forward claim from Imperial Trim Supply; telephone call to Tradeworld agent regarding status of Unit 117, background and Trustee's approach; send summary information on available units to Tradeworld agent and request proposal; review cash balances and coordinate a further investment with BMO; file organization and administration; email from S. Rappos with outstanding LC detail; receive YSRCC 1228 lien notice from B. Tannenbaum; email from A. Dhanani with summary of discussions with Tarion; email review.
3/13/2015	Bryan Tannenbaum	Review Master Inventory Listing; emails between C. Mady and C. Delaney regarding accuracy of same and differences to be sorted out; review of Chaiton's letter to Diaz Law regarding YRSCC 1228 notice of intention to enforce.
3/13/2015	Bryan Tannenbaum	Receipt and review of YRCC #1228 letter; discussion with C. Delaney; review email from S. Rappos to A. Casalnuovo for YRCC # 1228.
3/13/2015	Eric Corrado	Fax and email investment authorization letter to BMO.
3/13/2015	Colleen Delaney	Emails with B. Tannenbaum regarding updated information required and meeting on March 16, 2015; emails with S. Rappos and K. McNeill regarding common area expenses for September 11 to 30, 2014; review JKDC's Master Inventory List and reconcile to Trustee's list; email from claimant and forward to S. Rappos; receive and review draft Tradeworld agreement from Chaitons; email JKDC to confirm parking and lockers available for residential units; review Tarion's email; coordinate meeting on March 16, 2015; receive and review draft HST return from J. Bolton with enquiries regarding filing of same; prepare summary of HST filing issue and send to Collins Barrow Toronto LLP ("CBT") Tax group for review; email J. Bolton with enquiries on HST information sent to Trustee; receive update emails from S. Rappos.
3/16/2015	Arif Dhanani	Emails to/from C. Delaney regarding HST ITCs; review CRA Notice 284 regarding Bare Trustee's and eligibility for ITCs; review email from B. Tannenbaum regarding retention of HRK Consulting Services ("HRK"); email to C. Delaney with HRK details and consulting arrangement on 144 Park as comparison for Jade-Kennedy.
3/16/2015	Bryan Tannenbaum	Meeting with C. Mady and C. Delaney to review the Status Memo to bring him

Date	Professional	Description
		up-to-date including HST issue.
3/16/2015	Bryan Tannenbaum	Review email from C. Delaney regarding wording of letter to unsecured creditors advising of claims process and our vetting/review; review email from Mr. Chang regarding outstanding commissions; discussion with C. Delaney on HST being not applicable to the bare trustee and filed in the holding company; receipt of email from Chaitons to HS regarding list of matters for Court wherein agreements are to be terminated; receipt and review of Paragon Protection ("Paragon") lawyers email regarding their claim.
3/16/2015	Eric Corrado	Summarize letters of credit and compare to summary prepared by J. Bolton including discussion with C. Delaney in relation to same.
3/16/2015	Altaf Sarangi	Review agreements and comment on HST/GST ("Goods & Services Tax") implications.
3/16/2015	Colleen Delaney	Emails from S. Rappos regarding claims and Tarion; HST discussion with A. Dhanani; meeting with A. Sarangi of CBT regarding JKDC's HST filing obligations; update discussion with B. Tannenbaum; emails regarding Primont status; telephone call to S. Katchen regarding the appraisal status and update B. Tannenbaum; email from MPAC; review letter from Primont's lawyer and forward to S. Rappos; status meeting with C. Mady and B. Tannenbaum; emails to/from HS regarding defaults and next steps; email J. Bolton a copy of the CRA Notice regarding HST filing obligations and request a copy of the bare trustee agreement; update Action Plan and issues for discussion with Chaitons; coordinate cheque for appliance upgrade as required by Tarion; review emails; review LC spreadsheet, update for drawdown by the Town of Markham and forward summary to C. Mady, S. Rappos and B. Tannenbaum; emails from C. Mady and J. Bolton regarding LC drawdown by Town of Markham; send CRA consent forms to C. Mady; email claims to S. Rappos; respond to unsecured creditor claim; emails regarding status of Units 92 and Unit 355; prepare and send meeting Agenda; update Action Plan.
3/17/2015	Eric Corrado	Review letter to CRA regarding HST accounts including discussion with C. Delaney in relation to same; fax business consent forms to CRA; telephone call with CRA concerning departments to forward applicable documentation to; review email from J. Bolton concerning realty taxes on vacant land including discussion with C. Delaney in relation to same; preparation of unpaid property tax schedule for vacant land.
3/17/2015	Arif Dhanani	Telephone call with Westmount Guarantee regarding Tarion claim against bond held by Aviva and email to Westmount in this regard.
3/17/2015	Bryan Tannenbaum	Review the appraisal for the Primont Lands and discussion with S. Katchen for some clarification.
3/17/2015	Bryan Tannenbaum	Status telephone conference call with S. Rappos, H. Chaiton and C. Delaney regarding terminate Primont land purchase and lawyer away this week and appraisal status; YRSCC 1228 registered against closed units and S. Rappos will call condo corp. lawyers and Guest Tile lawyers; Tradeworld Agreement to include JK Residential; transitional tax issue that JK collected the tax as a new tax per the APS and in the end it is an unsecured claim; claims vetting status and costs for participants, if any, as claims officers to be followed up for common procedure and include AmStat; Court Report to include terrace disposition to condo corp and appointment Order; LC's and draw of \$2.1M drawn by the Town and we can obtain from TGF per S. Rappos; review C. Delaney email regarding LC drawdown by Town of Markham per letter



Date	Professional	Description
		dated January 21, 2015.
3/17/2015	Colleen Delaney	Prepare for conference call; conference call with Chaitons and B. Tannenbaum; file administration; review emails regarding agreement between JKDC and Town of Markham supporting LC drawn down; receive S. Rappos' comments on letter to Tran and send letter; receive lien notice for unpaid common area charges regarding Unit 359; review emails from J. Bolton with LC supporting agreement and respond with queries; receipt and review of CRA's Business Consent Forms; email request regarding court hearing; review email from YSRCC 1228's Property Manager regarding deficiencies and forward to Chaitons and B. Tannenbaum; email to A. Hanoman regarding deficiency details; emails regarding Liang court decision and related costs; receive and review draft vacant land appraisal; telephone call to S. Katchen with B. Tannenbaum regarding enquiries; telephone call to C. Mady regarding vacant land servicing; emails with S. Rappos in connection with residential units issue; download documents from ASCEND; email from J. Bolton regarding parking and lockers included in residential units; emails to/from JKDC regarding status of realty taxes; process invoices; discuss Tarion with A. Dhanani; review emails.
3/18/2015	Eric Corrado	Telephone call and email correspondence with J. Bolton in relation to property taxes on phase III vacant land; discussion with C. Delaney regarding property taxes on phase III vacant land; review and compare parcels of land noted in court order and agreement of purchase and sale and prepare summary of same for C. Delaney; telephone call with CRA in relation to Trustee's appointment including providing requested information and discussion with C. Delaney concerning same.
3/18/2015	Bryan Tannenbaum	Emails regarding when deposits were received from purchasers of the two units that we intend to terminate; email regarding Paragon lifting stay and our consent; email from S. Rappos to D. Shiller regarding trustee not subject to cross examination, etc.; review D. Shiller's email response looking for our authority to terminate the sale; review letter from Westmount Guarantee regarding Tarion payments.
3/18/2015	Altaf Sarangi	Follow up review on documents and comment on GST/HST on Bare Trustee and related parties.
3/18/2015	Colleen Delaney	Email from H. Kersey regarding LC draw and review documentation; review emails between S. Rappos and lawyer for residential units regarding court hearing; discussion regarding realty taxes on vacant land; send HST email to J. Bolton; discussion with S. Katchen and E. Corrado regarding legal description of vacant land; follow-up with C. Mady regarding Unit 60 listing; advance funds to Jade-Kennedy Residential Corporation ("JKRC") from JKDC to pay bills; confirm parking and locker allocations; emails with S. Rappos and M. Karoly regarding liens on Unit 359; review and mark-up draft realtor agreement; review HST bare trustee/beneficial owner document received from J. Bolton and send to A. Sarangi; email enquiry from N. Hui and email S. Rappos; emails to/from B. Tannenbaum; email from T. Bristow; emails between D. Shiller and S. Rappos; receive final SOA regarding Unit 359; S. Rappos emails regarding Trustee's consent regarding Paragon; receive Tarion bond claim letter from Westmount; telephone call with H. Kersey regarding consulting agreement changes; emails with B. Tannenbaum regarding FMV and Tarion.

Date	Professional	Description
3/19/2015	Bryan Tannenbaum	Execute trustee's consent for Paragon; discussion regarding the servicing for the vacant land and the draft appraisal so that it is comparable; discussion regarding contract for H. Kersey; discussion regarding D. Shiller and our evidence as to value for termination of two residential transactions; Tarion deficiencies and how we will deal with telephone call with counsel to be arranged.
3/19/2015	Daniel Weisz	Review and sign cheques, telephone call with Paul Bailey of GFI regarding status of proceedings and its claim against the company.
3/19/2015	Arif Dhanani	Discussion with C. Delaney regarding Tarion; email to Tarion with request for conference call; email to B. Tannenbaum regarding reimbursement request from C. Mady.
3/19/2015	Eric Corrado	Telephone call with CRA to close RT0001 HST account and open RT0002 HST account as of date of Trustee's appointment including discussion with C. Delaney regarding same; review of email from J. Bolton including provided property tax bills for phase III vacant land; update vacant land property tax schedule to reflect newly received property tax bills; prepare comparison and analysis of accounts payable listings provided in February and March.
3/19/2015	Colleen Delaney	Emails regarding closing issues regarding Unit 359, Trustee's consent; update meeting with B. Tannenbaum; email to C. Mady regarding Tran note; discussion with A. Sarangi regarding HST update and update B. Tannenbaum; update Action Plan; emails to/from H. Kersey regarding servicing status of vacant land; follow-up with CRA; send consent form to S. Rappos; update S. Katchen regarding status of vacant land; emails from C. Mady; respond to request for fees; review status of Tarion correspondence, process etc.; provide requested information to B. Tannenbaum; receive and file BMO investment confirmation; emails from Westmount with Tarion information; K. McNeill email regarding March 20, 2015 closing; respond to N. Hui regarding offer for vacant land; review documents in support of FMV and send to Chaitons; file administration; meeting with A. Dhanani regarding Tarion approach; email to A. Hanoman regarding Tarion deficiencies raised to-date, information required and process going forward; cheque to Chaitons and S. Katchen; review status of Units 355 and 92 closings and send email to C. Mady; review, execute and send revise HRK agreement; discussion with B. Tannenbaum regarding insurance status.
3/20/2015	Bryan Tannenbaum	Email regarding Shibley Righton account; emails regarding telephone call with Tarion; emails regarding vacant land and status of appraisal; email regarding value and Tradeworld client offer pending; email regarding LC's and potential overpayment and review of the draft letter to the Town of Markham by Aird & Berlis that was never sent.
3/20/2015	Arif Dhanani	Telephone call with A. Darr of Tarion and C. Delaney.
3/20/2015	Daniel Weisz	Review email from GFI and forward to C. Delaney.
3/20/2015	Eric Corrado	Telephone call with CRA to obtain information required for filing February HST returns including email to C. Delaney regarding same.
3/20/2015	Colleen Delaney	C. Mady's response regarding closing issues related to Units 355 and 92; Tarion emails and review notes; emails from S. Rappos regarding vacant land and appraisal; summary email to Chaitons and B. Tannenbaum regarding vacant land appraisal; emails with S. Rappos regarding LC drawdown issue; email from A. Hanoman in connection with repair and maintenance issues; receive bill from Primont's lawyer; conference call with A. Dhanani and A. Darr

Date	Professional	Description
		regarding Tarion status and process; respond to emails on appraisals; telephone call from Property Manager for YRSCC 1228 regarding liens and court date timing; emails from Property Manager for YRSCC 1265 regarding deficiencies; emails to A. Hanoman requesting information on all outstanding deficiencies and Tarion status of same; prepare Agenda for status meeting; update Action Plan.
3/23/2015	Bryan Tannenbaum	Email from Chaitons regarding City of Markham draw down on LC questioned; receipt and review of email from Adil of Tarion regarding arrangements; email from C. Delaney regarding realtor's proposals and recommendation for listing.
3/23/2015	Eric Corrado	Telephone call with CRA to obtain information required for filing February HST returns.
3/23/2015	Colleen Delaney	Summarize realtor proposals and send to B. Tannenbaum; email Chaitons regarding realtor agreement; coordinate conference call with Chaitons; review Tarion email; prepare and send Agenda for telephone call with Chaitons; discussion with B. Tannenbaum; emails to/from A. Hanoman regarding K. Lok cheque, timing for payment, etc.; file administration and documentation; emails to M. Karoly regarding closing status of Units 92 and 355 and requirements to close; discussion with Chaitons regarding Tradeworld agreement; discussion with A. Hanoman requesting a list of all outstanding Tarion items in priority and requirements to rectify; telephone call to Tradeworld agent with an update; emails with C. Mady with queries and closing details; telephone call to Colliers regarding status of realtor; update units available for sale list; update Action Plan; emails to/from A. Hanoman regarding diesel repair issue, review diesel repair quote and respond; email Available Units schedule to Chaitons; emails in connection with background information on Tran Promissory Note; request JKRC's bare trustee Agreement from J. Bolton; draft letter and request cheque for K. Lok; emails to/from unsecured creditors; review further letter from Trans and email draft response to S. Rappos; email C. Mady regarding diesel repair issue; emails from K. McNeill regarding deposit status.
3/24/2015	Bryan Tannenbaum	Emails regarding Tarion not disclosing the details of the bond claim of \$13,000.
3/24/2015	Bryan Tannenbaum	Execute Trustee's Certificate for closing of Unit 359, Level 1; weekly status conference call with H. Chaiton, S. Rappos and C. Delaney regarding LC and discrepancy on draw down amount by the Town of Markham at \$2 million versus \$955,000, retaining H. Kersey to deal with the City and reference to Aird & Berlis draft letter to the City; determine vacant land not serviced and nothing done since 2012 except for zoning, and need to get the revised appraisal and timing and termination of transaction or objection for specific performance; possibility of stocking horse bid for a month and going to Court to see if we are bound by the agreement; two residential units and opposition to uphold the agreements given FMV support and need to go to Court; YSRCC 1228 meeting tomorrow and S. Rappos wrote to Guest Tile as they liened previously sold units and S. Rappos will follow up; HST status for JKDC and JKRC as bare trustee and need for filing to be done by the holding (top) company per CRA and discuss effect on the real property and trace the flow of funds and check with HS; claims vetting process timing and fees for the committee and approval by the Court where monies paid come from the holdback amount; Tarion status with past work costs of \$13,000 and privacy concerns and priority of Aviva bond; status of remaining units to close; timing of Court in mid-April for motion regarding two units, Tradeworld unpaid

Date	Professional	Description
		commissions and lifting stay for breach of trust claim and assert a trust claim against future sales, JKRC added to Order; Tran issue and his claim is unsecured.
3/24/2015	Colleen Delaney	Arrange for and send executed Trustee's Certificate for Unit 359; telephone call to M. Karoly in connection with deposits released under surety; email HS with respect to next steps on Unit 355; telephone call from S. Katchen with update on appraisal; email to HS regarding YSRCC 1228's lien issues; emails to confirm treatment of common area expenses owing on units scheduled to close February 17, 2015; send SOA to S. Rappos and C. Mady; receive closing documents and cheque for Unit 359, process deposits, cheques and accounting entries; update closing proceeds schedule; prepare for conference call with Chaitons; conference call with Chaitons and B. Tannenbaum; send Tradeworld amount on accounts payable list to S. Rappos; email S. Rappos in connection with information request received on vacant land; email M. Karoly requesting HST treatment on JKRC sales; email A. Hanoman requesting another quote on the diesel repair issue; email from The Brick with enquiries; forward MJC Contracting claim to S. Rappos; receive an updated accounts payable list from JKDC; emails to C. Mady and A. Hanoman regarding Tran Promissory Note, roof leak and follow-up; emails to A. Hanoman and YSRCC 1265 regarding trades; update Action Plan.
3/24/2015	Eric Corrado	Telephone call with CRA to obtain information required for filing February HST returns; draft letter to BMO regarding updating name of Trustee's bank accounts; generate accounts payable figures for certain vendors and provide schedule of same to C. Delaney; draft letter to unsecured creditor regarding status of Jade-Kennedy proceeding.
3/25/2015	Bryan Tannenbaum	Telephone call from William (725-3322) regarding Remax Goldenway creditor on Jade-Kennedy for outstanding and requested him to send us details.
3/25/2015	Eric Corrado	Prepare report regarding Jade-Kennedy bank balances including email and discussion with C. Delaney in relation to same; review new legal claims and update claims schedule to reflect same; draft letter to unsecured creditors regarding status of Jade-Kennedy proceeding including discussion with C. Delaney in relation to same; telephone call with CRA to obtain information required for filing February HST returns; discussion with C. Delaney including email to J. Bolton in relation to Jade-Kennedy's utility bills; fax and email investment authorization letter to BMO; review Trustee website to ensure all vesting orders are properly posted; review email and supporting documentation from Sara Bradley of Mady Development Corp. concerning PowerStream utility bills for residential and commercial units.
3/25/2015	Colleen Delaney	Emails to and from C. Mady and A. Hanoman regarding various issues; email HS with results of inspection of Unit 355 and recommended position for closing; follow-up emails with C. Mady and M. Karoly on Unit 355 status and next steps; discussion with E. Corrado in connection with HST draft return and updated legal claims summary; receive additional legal claims from C. Mady and forward to S. Rappos; receive Tarion inspection report from A. Hanoman, review and contact him relating to next steps; emails with M. Karoly regarding HST proceeds and account name that funds were sent to; emails in connection with the closing of Unit 355; telephone call from PowerStream with request for information; review status of YSRCC 1228's claim; update Status Memo; direct E. Corrado to prepare a summary of utility bills by account and location; obtain BMO bank statement, review accounting and calculate amount and coordinate

Date	Professional	Description
		investment of additional funds with BMO; telephone call from unsecured creditor; emails from S. Rappos and M. Karoly regarding flow of HST funds on residential sales; finalize and send response letter to Tran; emails from S. Rappos relating to HST and claims from YSRCC 1265 and YSRCC 1228.
3/26/2015	Bryan Tannenbaum	Review and edit Status Memo and send back to C. Delaney.
3/26/2015	Eric Corrado	Telephone call with S. Bradley of Mady Development Corp. concerning schedule prepared in relation to vendor invoices for sold and unsold units including email summary of same to C. Delaney; review supporting invoices and email from S. Bradley including email response to same.
3/26/2015	Colleen Delaney	Draft court report outline and email to S. Rappos requesting comments; emails; revisions to Status Memo; update telephone call from S. Katchen; telephone call from PowerStream requesting which addresses CBTL is Trustee over; emails from E. Corrado with updates on utilities schedule; emails with B. Tannenbaum regarding various items.
3/27/2015	Arif Dhanani	Review various emails; emails to/from C. Delaney regarding SNC Lavalin ("SNC") and review AP sub ledger for amount owed to SNC.
3/27/2015	Bryan Tannenbaum	Discussion with C. Delaney regarding revised appraisal for new facts as raw land with servicing up to the street, etc. and now have a solid valuation; review status memorandum and discuss changes; email to Chaitons regarding same; receipt of service list for Draglam Waste and Downsview Group from Miller Thomson.
3/27/2015	Eric Corrado	Review supporting invoices for PowerStream accounts provided by S. Bradley; create schedule to summarize PowerStream accounts based on information provided by S. Bradley; telephone call with S. Bradley to discuss schedule created by Trustee including email correspondence regarding same; obtain HST net-filing access codes and draft email regarding same to C. Delaney.
3/27/2015	Colleen Delaney	Discussion regarding Status Memo and related issues with B. Tannenbaum; finalize Status Memo with attachments and email to Chaitons in preparation for April 1, 2015 meeting; emails with Powerstream and E. Corrado relating to utility accounts; emails in connection with SNC arrears and work required to repair underground smell; update Action Plan and priorities.
3/28/2015	Bryan Tannenbaum	Email from S. Rappos that he is having a telephone call with Primont lawyer on Monday at 11:00 and request for appraisal.
3/30/2015	Eric Corrado	Compare unsold units in PowerStream account summary with units in unsold inventory listing including analysis and discussion with C. Delaney regarding same; email to J. Bolton to provide access codes required to file HST returns for period prior to Trustee's appointment; file February HST return for period as of Trustee's appointment; telephone call with CRA concerning steps required to change filing frequency for HST return for Jade-Kennedy Residential from annual to monthly including email to J. Bolton in relation to same; comparison of claims included in Affidavit of C. Mady versus those maintained by Trustee including discussion with C. Delaney regarding same; update legal claim summary to reflect newly received claims including comparison to those included in Affidavit of C. Mady.
3/30/2015	Bryan Tannenbaum	Several emails regarding Primont and going to Court to terminate the agreement; email regarding LC's and work outstanding according to the Town; email regarding another realtor inquiring about purchase; email to D. Shiller from S. Rappos regarding two purchasers and going to Court; status

Date	Professional	Description
		discussion with C. Delaney.
3/30/2015	Colleen Delaney	Review email from HRK Realty and respond; review emails regarding utilities and discuss with E. Corrado; email from Sultan Realty regarding potential purchasers and respond requesting offers; telephone call to M. Karoly leaving message; receive and respond to email from lawyer for purchasers; discussions with B. Tannenbaum regarding status items and priorities; emails regarding Primont's status; discussions with M. Karoly regarding closing issues in connection with Unit 355 and recommended resolution of same; Net file Trustee's HST return for JKDC for the stub period February 11 to 28, 2015; emails in connection with an updated list of liens for the April 1, 2015 meeting; emails regarding up-flush issue on Unit 355; email to B. Tannenbaum regarding Primont's deposit status; direct E. Corrado to reconcile lien list in C. Mady affidavit to legal claims received to- date; send list of utility accounts and addresses to PowerStream as requested; emails to/from Tarion regarding the status of various claims and request for Trustee to pay same; review two urgent Tarion claims regarding delayed occupancy; send list of liens to K. Sherkin; emails with H. Kersey regarding request for letter to Town and additional obligations that JKDC is required to perform to avoid LC drawdown; telephone call from PowerStream to confirm accounts; advance funds from JKDC to JKRC in order to fund various Tarion claims; send legal fees to Chaitons; coordinate deposit of property tax cheque to trust account; receive additional legal claims and direct E. Corrado to update list; discussion with A. Hanoman regarding payments required and status of quotes we requested.
3/31/2015	Eric Corrado	Prepare accounts payable vendor balance summary for phase I, phase II and phase III using detailed accounts payable listings provided by J. Bolton.
3/31/2015	Bryan Tannenbaum	Email from Mr. Chang regarding outstanding commissions.
3/31/2015	Colleen Delaney	Review emails from Tarion with additional payment requests; emails from A. Hanoman with outstanding invoices to be paid; emails to and from E. Corrado requesting Accounts Payable holdback schedule for meeting; receive additional legal claims; emails from and respond to JKDC in connection with a utility refund received; update the Action Plan; file administration.
		To all other administrative matters with respect to this engagement, including supervision, all meetings, telephone attendances, and written and verbal correspondence to facilitate the foregoing.

**FEE SUMMARY**

Professional	Level	Hours	Rate	Fees
Bryan A. Tannenbaum, FCPA, FCA, FCIRP	President	13.50	\$ 525	\$ 7,087.50
Daniel R. Weisz, CPA, CA, CIRP	Senior Vice President	0.80	\$ 495	396.00
Altaf Sarangi, CPA, CA	Tax Partner	3.50	\$ 525	1,837.50
Arif N. Dhanani, CPA, CA, CIRP	Senior Manager	3.50	\$ 350	1,225.00
Colleen H. Delaney, CPA, CA, CIRP	Senior Manager	126.20	\$ 350	44,170.00
Eric J. Corrado, CPA, CA	Senior Analyst	29.20	\$ 185	5,402.00
<b>Total hours and professional fees</b>		<b>176.70</b>		\$ 60,118.00
HST @ 13%				7,815.34
<b>Total payable</b>				<b>\$ 67,933.34</b>

PAYMENT BY VISA ACCEPTED

VISA NUMBER \_\_\_\_\_ Expiry Date \_\_\_\_\_

Name on Card \_\_\_\_\_ Amount \_\_\_\_\_

WIRE PAYMENT DETAILS

For CA\$ Payments: For credit to the account of Collins Barrow Toronto Limited, Account No. 65-84918, Canadian Imperial Bank of Commerce  
 Branch No. 00002, Commerce Court Banking Centre, Toronto, ON M5L 1G9

**PLEASE RETURN ONE COPY WITH REMITTANCE**

Terms: Payment upon receipt. Interest will be charged at the rate of 12% per annum (1% per month) on overdue accounts.  
 The Collins Barrow trademarks are used under license.

**To** Jade-Kennedy Development Corporation  
 c/o Collins Barrow Toronto Limited  
 11 King Street West, Suite 700  
 Toronto, Ontario  
 M5H 4C7

Collins Barrow Toronto Limited  
 Collins Barrow Place  
 11 King Street West  
 Suite 700, PO Box 27  
 Toronto, Ontario  
 M5H 4C7 Canada

T. 416.480.0160  
 F. 416.480.2646

www.collinsbarrow.com

**Date** May 11, 2015

**Client File** 300028

GST/HST: 80784 1440 RT 0001

**Invoice** 3

**No.** C000056

For professional services rendered with respect to the appointment of Collins Barrow Toronto Limited as Trustee under the Construction Lien Act of the project known as Jade-Kennedy Development Corporation ("Jade-Kennedy" or "JKDC") for the period to April 30, 2015.

Date	Professional	Description
4/1/2015	Arif Dhanani	Discussing claims process on Jade-Kennedy with C. Delaney, H. Chaiton of Chaitons LLP ("Chaitons") and B. Tannenbaum.
4/1/2015	Bryan Tannenbaum	Receipt and review of lien claim listing provided by Chaitons; attend at Chaitons' offices for meeting to review lien claims and process for vetting and approving holdback amounts and liens with H. Chaiton, C. Mady and C. Delaney; discuss weekly status memorandum and issues for Court with C. Delaney and H. Chaiton.
4/1/2015	Colleen Delaney	Compile Accounts Payable/Holdback schedules for meeting; telephone call and email from US settlement firm regarding the Draglan Waste & Recycling Inc. ("Draglan") claim; prepare and send email to S. Rappos of Chaitons regarding Draglan claim; emails to and from J. Bolton regarding accounts payable reconciliation; emails to Harris Sheaffer LLP ("HS") regarding closing status of three remaining units, related deposits and next steps required; email and telephone call to H. Kersey regarding status of Laurentian LC drawn down; preparation of draft letters to The Corporation of the City of Markham ("City of Markham") and the Regional Municipality of York; review emails from A. Hanoman; respond to JKDC query regarding realty taxes; attend meeting with C. Mady, H. Chaiton, B. Tannenbaum and A. Dhanani regarding the status of liens versus holdbacks and approach to confirm lien amounts and determine priorities; attend meeting with S. Rappos regarding the Status Memo and follow-up required.
4/2/2015	Bryan Tannenbaum	Review email from S. Rappos to Primont lawyers regarding setting date for hearing to terminate the agreement for the vacant lands.
4/2/2015	Colleen Delaney	Review invoice to reimburse A. Hanoman noting questions; telephone call to H. Kersey regarding Aird & Berlis status and details regarding additional Letter of Credit items to be resolved; telephone call to S. Zakem of Aird & Berlis requesting that he finalize the draft letter to City of Markham's legal counsel and send same; email to Chaitons and C. Mady regarding Aird & Berlis status; email update to H. Kersey.



Date	Professional	Description
4/3/2015	Bryan Tannenbaum	Receipt and review of Mareva Injunction Endorsement of Pattlillo as it could affect creditors on this project.
4/3/2015	Colleen Delaney	Finalize letters to City of Markham authorizing Mr. Kersey to obtain information and attend meetings as our Consultant; approve invoices and coordinate payments to Aird & Berlis and A. Hanoman; respond to numerous emails from unsecured creditors regarding the status of their claims; review Tarion files and claims to be paid; prepare and send emails to A. Hanoman regarding a meeting on April 6, 2015 to review the status of all outstanding claims; update discussion with B. Tannenbaum; update Action Plan and priorities; review and respond to numerous emails; file administration and organization; email queries to J. Bolton, A. Hanoman and Tarion.
4/6/2015	Colleen Delaney	Review email responses from Tarion and A. Hanoman; telephone call from US settlement firm regarding Draglan claim; prepare for conference call with A. Hanoman; conference call with A. Hanoman regarding Tarion issues, quotes and outstanding repair priorities; receive and review invoices from A. Hanoman; prepare summary email from conference call with A. Hanoman noting items for follow-up and send to A. Hanoman and C. Mady; receive delayed occupancy claims/reports for payment from Tarion and forward to A. Hanoman for approval; approve invoices, coordinate cheque requisitions and accounting; receive Aird & Berlis final letter regarding LC issue and forward to Chaitons; prepare and send email to Chaitons regarding TradeWorld Realty Inc. ("TradeWorld") status; receive additional delayed occupancy claims from Tarion and forward to A. Hanoman for approval; pull together information for court report and prepare a draft outline; file administration and documentation.
4/7/2015	Colleen Delaney	Preparation of emails to B. Tannenbaum; respond to email from Tarion regarding status of cheques; receive approval of Tarion delayed occupancy claims from A. Hanoman; gather information and schedules for court report; preparation of email to S. Rappos regarding court report; telephone call from Laurentian Bank's counsel regarding a City of Markham LC that expires in May and email C. Mady and S. Rappos regarding same; telephone call from The Brick's counsel regarding appliances they believe are not covered under the stay, request detailed email and forward email to S. Rappos; coordinate deposit of cheques; review emails from J. Lee; emails from and to H. Kersey regarding LC's about to expire; emails to and from J. Bolton; drafting of court report sections; emails regarding closing issues related to Unit 355; file administration and update Action Plan.
4/8/2015	Colleen Delaney	Prepare email to H. Kersey regarding LC status; prepare email to HS regarding Unit 355 status; prepare email to A. Hanoman regarding proceed to purchase up-flush system for Unit 355; review email from HS requesting Trustee's Certificate for Unit 355 and coordinate completion and signing of same; drafting of court report sections; emails from and to City of Markham; emails from and to First Service regarding status of Phase II repairs required; emails with H. Kersey regarding updates and meetings scheduled; review and edit Trustee's billing for March 2015; discussion with D. Nishimura regarding closing cheque.

Date	Professional	Description
4/9/2015	Colleen Delaney	Direct Sandeep regarding preparation of Statements of Receipts and Disbursements for JKDC and JKRC; prepare email to B. Wong regarding bank balances; follow-up regarding billing status; review emails from Tarion and A. Hanoman regarding valid delayed occupancy claims; receive cheque and closing documentation for Unit 355, review same, process deposit, pay legal fees, property taxes to trust account, ASCEND accounting; send final Statement of Adjustments regarding Unit 355 to C. Mady and S. Rappos with an update outlining 16 of 18 Phase II Commercial Units have closed; prepare email to HS to confirm status of last two units that did not close; update closing proceeds schedule as of April 9, 2015; send signed Trustee's Certificate to HS and S. Rappos; return telephone call to counsel for Multi-Glass and left a message; prepare letters to send with cheques to Tarion delayed occupancy claimants, Aird & Berlis, etc.; email responses to unsecured creditors; receipt of email from Tarion regarding additional claims; draft court report sections.
4/10/2015	Bryan Tannenbaum	Review emails regarding status of realtors and any impediment to listing with Tradeworld; emails regarding timing of our first Court Report; emails regarding LC's; prepare email regarding Brick Warehouse and appliances requested to be returned.
4/10/2015	Colleen Delaney	Receipt of emails from Tarion regarding status of existing claims and new claims approved; discussion regarding billing for March 31, 2015; draft Claims Process wording and send to S. Rappos for review; emails from S. Rappos; review of email from Guest Tile; prepare email to C. Mady and M. Karoly regarding next steps on Unit 92; emails to and from A. Hanoman regarding roof repairs required; drafting of court report sections; discussion with B. Tannenbaum; various emails.
4/11/2015	Colleen Delaney	Prepare email to K. McNeill regarding Schedule X missing from APS for two residential units; request updated Bank of Montreal ("BMO") bank statements; preparation of email to J. Bolton regarding realty taxes outstanding; update Master Inventory List and send to C. Mady and S. Rappos; confirm various court report items; prepare Statement of Receipts and Disbursements from February 11 to April 10, 2015; review court report appendices; draft court report.
4/13/2015	Arif Dhanani	Review of Harmonized Sales Tax ("HST") issue regarding Cromax Forming and respond to email from C. Delaney.
4/13/2015	Bryan Tannenbaum	Review and edit First Report to Court; return and discuss with C. Delaney.
4/13/2015	Colleen Delaney	Prepare and reference Appendices for Court Report; emails to and from J. Bolton regarding follow-up of various information requested; review B. Tannenbaum's comments on Court Report and revise accordingly; discuss revisions with B. Tannenbaum; send draft Court Report to Chaitons for review; prepare working papers to support Statement of Receipts and Disbursements; email response from M. Karoly regarding Unit 93; email response with Schedule X documents from K. McNeill; review and approve Tarion's delayed occupancy claims and requisition cheques for same; review Chaitons and HRK Realty Services Inc. invoice and requisition cheques for same; send new Tarion claims to A. Hanoman for approval; email A. Hanoman regarding telephone call request for April 14, 2015 to review all outstanding matters; review email from J. Bolton regarding HST issue and discuss same with A. Dhanani; email H. Kersey to confirm advice on LC with City of Markham to expire and need to let expire or renew; review email from H. Kersey; telephone call to G. Moffatt regarding LC - not required to be renewed; telephone call to

Date	Professional	Description
		J. Bolton regarding realty tax bill status; update Action Plan and priorities.
4/14/2015	Daniel Weisz	Discussion with C. Delaney regarding considerations related to Jade Kennedy Residential.
4/14/2015	Colleen Delaney	Telephone call with J. Bolton regarding realty tax status, accounts receivable, HST, etc.; telephone call from G. Moffat regarding Laurentian Bank LC about to expire and seeking instructions; discussion with Collins Barrow Toronto LLP Tax Department regarding HST business numbers; discussion with D. Weisz regarding Trustee's HST filings; telephone call with A. Hanoman to review all outstanding Tarion items, quotes received, clearance letters required, priorities and next steps; telephone call and emails from H. Kersey regarding LC to expire and background; emails with M. Karoly regarding title issues; telephone call to SNC Lavalin's ("SNC") General Manager regarding clearance letter required for CCI to clear Tarion; telephone call to City of Markham regarding LC about to expire; send letter to SNC summarizing Trustee's role and request; Letter to City of Markham summarizing Trustee's role and request regarding LC to expire; respond to email requests from unsecured creditors; revise Court Report; emails to and from Tarion regarding the status of claims and payments related thereto; receive and coordinate legal claims; telephone call to G. Moffat to confirm instructions regarding LC to expire; telephone call to architecture firm (Turner Fleischer) regarding request for clearance letter; email from HS and to S. Rappos and B. Tannenbaum regarding five liens filed (post-closing) on a unit that the Trustee sold; email from HS regarding the status of the sale of Unit 92.
4/14/2015	Bryan Tannenbaum	Edit report changes, etc.
4/15/2015	Daniel Weisz	Discussion with C. Delaney regarding HST.
4/15/2015	Colleen Delaney	Emails with C. Mady and HS regarding next steps on the sale of Unit 92; review email response from SNC; review email from Tarion with additional valid claims and forward to A. Hanoman for approval; compile Court Report Appendices; telephone call from Turner Fleischer regarding steps to obtain clearance letter; send letter to Turner Fleischer regarding our role and request for clearance letter; review quotes from A. Hanoman and telephone call to discuss same; obtain City of Markham contact for realty taxes from J. Bolton; query to J. Bolton regarding 2014 realty taxes paid by JKDC, if any; prepare email to S. Rappos and D. Weisz regarding removal of Unit 93 vesting order from website as this transaction has been terminated; receive and compare quotes with respect to parking garage repairs required; emails with B. Tannenbaum and S. Rappos regarding liens filed on unit that has closed; review PowerStream accounts and emails; respond to A. Hanoman regarding a contractor's demand for payment of arrears; receive Statement of Claim and notice from Brody Wall Systems Ltd.; telephone call from Global Mechanical regarding status; review email from S. Rappos regarding Court Report timing; review emails from A. Hanoman regarding various issues; telephone call to City of Markham regarding outstanding realty tax remittances; prepare Court Report reference file.

Date	Professional	Description
4/16/2015	Colleen Delaney	Review of cheques to be issued; respond to email regarding PowerStream arrears; discussion with B. Tannenbaum regarding parking garage repair issue and email scope of work to him; preparation of letter to the City of Markham requesting property tax information in order to remit property taxes collected from Purchasers of Phase II commercial units; send cheque copies to Tarion to confirm payment; discussion with B. Tannenbaum regarding status and priorities; discussion with A. Hanoman regarding the status of various quotes for repairs; prepare and send letters to payees; file administration; coordinate deposit of property taxes to trust account; review email request from J. Lee; update outstanding list; telephone call to M. Lunardi with request for a quote for parking garage repairs; review emails from S. Rappos regarding unit claims; emails regarding Aluminum Windows and Doors status, warranty, etc.; summarize supplier arrears issue; discussion with A. Dhanani regarding arrears issue.
4/17/2015	Bryan Tannenbaum	Meeting with C. Delaney regarding garage repairs, engineer clearance certificates from SNC and Turner Fleisher and refusing work as a result of arrears, window and door leaks and warranty issues, Tarion complaints regarding water into the suites, roof leaking (Foran Roofing) and warranty, HST to be filed at the holding company level, realtors, claims process, etc.
4/17/2015	Colleen Delaney	Prepare letters to owners regarding delayed occupancy claim cheques; prepare schedule regarding common area expense arrears; receive invoices and payment request from Turner Fleischer; review invoices and send email to J. Bolton and C. Mady to confirm; status meeting with B. Tannenbaum; file administration; prepare email to S. Rappos regarding realtor issue; telephone call with J. Bolton regarding HST feedback; prepare email to A. Dhanani regarding Turner Fleischer's demands for payment prior to issuing clearance letter; prepare email to B. Tannenbaum detailing status and recommendation regarding Turner Fleischer's demand for payment; prepare email to JKDC management setting out status and enquiry relating to Aluminum Windows and Doors; review emails from JKDC management; prepare email summary to S. Rappos asking if there are other options on Turner Fleischer's demands; emails with A. Hanoman regarding Foran Roofing; warranties, arrears, quote for work required, etc.; ASCEND accounting reports.
4/20/2015	Colleen Delaney	Review email response from supplier's lawyer; receive letter from Skyway Canada Limited ("Skyway"); send utility bills with note regarding issues; telephone call to Canada Revenue Agency ("CRA") regarding Trustee's activity to be filed under JKDC RT0002 and close JKRC RT0002 with NIL return to April 19, 2015; review email from The Brick's lawyer and request further information from J. Bolton; estate accounting and reports; update Statement of Receipts and Disbursements; review emails with respect to The Brick; telephone call from N. Hui at TradeWorld and telephone call to President of Tradeworld; emails to and from Tarion representative regarding supporting detail for delay of occupancy claims; prepare emails to Chaitons regarding various items; prepare email to M. Karoly regarding Tarion registrant query; review email from H. Hersey regarding status of meetings; review email from G. Puklicz with additional information on Aluminum Doors and Windows - warranty, status, etc.; file administration; discussion with B. Tannenbaum; update Action Plan.
4/20/2015	Bryan Tannenbaum	Review emails from lien creditors solicitors regarding vetting process issues.

Date	Professional	Description
4/21/2015	Colleen Delaney	Emails to and from Chaitons; send realtor analysis to Chaitons; email to and from A. Hanoman regarding repairs required, status and next steps; review email from M. Karoly regarding JKRC's requirement to be a vendor for residential sales; prepare draft letter to BMO regarding account name change; emails regarding Foran Roofing and related warranties and outstanding balances; telephone call from J. Koza regarding claim update; prepare email to J. Koza with website details; review emails from Tarion with additional valid delayed occupancy claims and forward same to A. Hanoman for approval; emails regarding status of Aluminum Windows and Doors - warranty, balance; discussions with A. Hanoman regarding recommended trades for various repairs; discussion with B. Tannenbaum regarding parking garage repairs, use of existing suppliers and City of Markham response follow-up; telephone call with M. Lunardi regarding status of quote; prepare email to B. Tannenbaum regarding use of existing suppliers in certain circumstances; follow up with S. Rappos regarding approach to architect's claim for arrears; coordinate cheque requests and deposits; prepare letters to valid Tarion delayed occupancy claimants; emails with H. Kersey regarding status; telephone call to R. Foran, President of Foran Roofing, and left message; prepare email to PowerStream regarding position on status of billings received; prepare email to S. Zakem requesting update as to City of Markham's position on LC drawdown; review email from purchaser's lawyer with request to provide ecologizer as per 2009 Agreement of Purchase and Sale; update Action Plan; review email from S. Rappos regarding status.
4/22/2015	Bryan Tannenbaum	Receipt and review of emails regarding The Brick's claim for return of appliances; review Chaitons response that claim appears to relate to another property.
4/22/2015	Colleen Delaney	Emails regarding Court Report logistics; forward email from purchaser's lawyer to S. Rappos with request for response; prepare email to A. Hanoman regarding M. Lunardi quote for parking garage; prepare email to A. Hanoman regarding Guest Tile approach regarding new work; review Aluminum Windows and Doors contract and send summary email to G. Puklicz, C. Mady, etc.; review emails from C. Mady regarding new claims and forward to S. Rappos; summarize Foran Roofing issues and telephone call to R. Foran to discuss next steps; send summary email to R. Foran requesting a response; review emails from The Brick; review emails from G. Puklicz regarding Aluminum Doors and Windows.
4/23/2015	Bryan Tannenbaum	Read and edit the First Report to Court; discuss with Colleen; further edits and communications with Chaitons to finalize; execute and return for service.

Date	Professional	Description
4/23/2015	Colleen Delaney	Review and comment on draft Court Report from Chaitons; prepare email to K. McNeill to confirm termination of Unit 92; review email from Tarion regarding Delayed Occupancy Claims and forward to A. Hanoman for approval; discuss report with B. Tannenbaum and agree on response; draft written comments and references to S. Rappos; draft wording regarding Turner Fleischer status; prepare email to S. Rappos to confirm vesting orders to be removed from website for Units 92 and 93; review and approve Tarion Delayed Occupancy Claims and coordinate cheque requisitions; arrange for Vesting Orders for Units 92 and 93 to be removed from Trustee's website; prepare Court Report referencing file; follow-up email to SNC regarding status of Clearance Certificate; prepare email to A. Hanoman regarding follow-up with M. Lunardi on quote for parking garage repairs; prepare emails to A. Hanoman regarding status of: clearance letters, unit deficiencies, parking garage, etc.; review accounting reports; prepare Court Report file; prepare email to C. Mady to confirm registration dates; received telephone call from PowerStream regarding outstanding invoices, negotiate reduction of \$30 fee per bill; prepare schedule for PowerStream invoices to be paid; review cheques; discussion with B. Tannenbaum regarding Court Report; discussion with S. Peredes regarding cheques required.
4/24/2015	Brenda Wong	Review and sign disbursement cheques.
4/24/2015	Daniel Weisz	Sign disbursement cheques; provide second partner review of report.
4/24/2015	Colleen Delaney	Review email from SNC regarding status; emails with A. Hanoman regarding roofing quotes and air conditioning problems; emails with S. Bradley regarding utility bills; emails with B. Tannenbaum and follow-up regarding realtor status and parking garage repairs.
4/24/2015	Bryan Tannenbaum	Attend meeting at Chaitons to discuss status of proceedings with C. Mady and H. Chaiton.
4/27/2015	Colleen Delaney	Approve and coordinate issuance of cheques; prepare and send letters to valid Tarion delayed occupancy claimants; telephone call from property manager regarding claim for common area charges; prepare emails to S. Rappos regarding status of realtor agreement and claims process; review email from S. Rappos requesting confirmation of occupancy expenses collected from purchasers; coordinate posting of Motion Record and Court Report on Trustee's website; prepare emails to J. Bolton and C. Mady requesting information; prepare email to TradeWorld to confirm business terms of agreement; review revised agreement from D. Loomis of Chaitons and provide comments; send Aird & Berlis' April 6, 2015 letter regarding LC drawdown issue to City of Markham's lawyer; email and telephone call from solicitor for YRSCC 1228 regarding documentation and status; emails regarding occupancy arrears and tracing of funds; discussion with B. Tannenbaum and email A. Hanoman regarding parking garage quotes; prepare and send letter to HRK Realty Inc.; review email from S. Rappos and follow-up regarding appendices.

Date	Professional	Description
4/28/2015	Colleen Delaney	Meeting with B. Tannenbaum regarding: AVIVA claim, review email from Kerr, ranking of occupancy arrears etc.; review additional claim from AVIVA's lawyers and discuss with Chaitons and B. Tannenbaum; Netfile HST return for the period March 1 to 31, 2015; discuss CRA trust exam with A. Dhanani; review emails; prepare email to J. Bolton requesting status of income tax return filings; request for and emails regarding release of appraisal; review, discuss and approve valid delayed occupancy claims; emails regarding Tarion payments made and claim; telephone call from Foran Roofing; receive income tax return summary from J. Bolton; emails and telephone calls with A. Hanoman regarding the status of various repairs and quotes; CRA details required for trust exam request; summarized parking garage quotes and sent to B. Tannenbaum for approval; telephone call to D. Loomis with comments on realtor agreement; review mail from TradeWorld and prepare email to S. Rappos regarding the status of the vacant land; emails to and from A. Maxwell of Tarion regarding delayed occupancy claim charges; prepare email to TradeWorld requesting proposed listing prices; prepare email to Foran Roofing; telephone call from HomeLife realtor regarding status of outstanding commissions; telephone call to City of Markham to follow-up on payment of property taxes collected from purchasers; emails to and from First Service regarding status of the parking garage repairs; emails to and from A. Hanoman regarding the status of the up-flush system installation required
4/29/2015	Colleen Delaney	Prepare for telephone call with A. Hanoman; telephone call with A. Hanoman to review all outstanding repair items, quotes, Tarion status and prioritize same; telephone call from N. Hui regarding power in kiosks to be sold and plan location of units 92 and 93; emails regarding hiring Frenkel Kitchen for repairs; receive and review TradeWorld Agreements: new listing and pre-filing set-off; review emails from A. Hanoman; telephone call to SNC to follow-up on status of clearance certificate and prepare a summary note; review email from S. Rappos with near court hearing date for two residential units (Andrews and Dol) with detailed information request in preparation for same; prepare email to C. Mady with information requirements; receive and summarize TradeWorld's proposed listing price to JKDC's previous listing price; receive response from Tarion; emails to and from J. Lee regarding Net Proceeds from residential units; update Action Plan and priorities; review email from H. Kersey regarding status; respond to various email requests from N. Hui at TradeWorld; email schedule with comparative listing prices to Chaitons and B. Tannenbaum.
4/30/2015	Bryan Tannenbaum	Meeting with C. Delaney regarding TradeWorld agreements status, listing prices, SNC arrears and Tarion issue, roof status, garage status, Motion for Court tomorrow and Primont and two units put over to May 15, 2015; receipt of emails regarding lien creditor solicitors and vetting claims and need for other counsel; reviewed email from Colleen regarding aluminum windows and leaks, etc.
4/30/2015	Colleen Delaney	Emails with A. Hanoman regarding brick repair; gather information for S. Rappos in preparation for May 15, 2015 court hearing relating to residential units; review emails from lawyers regarding May 1, 2015 hearing; prepare email queries to JKDC management regarding Aluminum Windows and Doors; summarize issues with Tran - roof leak and promissory note; attend update meeting with B. Tannenbaum regarding status and priorities; email Listing and Pre-Filing Claims agreements to TradeWorld for review; emails in connection with information required for May 15, 2015 court hearing; prepare email to S. Rappos regarding SNC's position on providing required clearance

Date	Professional	Description
		certificate; email G. Puklicz regarding signed TradeWorld agreement; email information for court hearing to S. Rappos; file administration; emails with S. Rappos on the status of various items; emails from and respond to property manager regarding roof leaks; email Promissory note to S. Rappos with request for a demand letter.
		To all other administrative matters with respect to this engagement, including supervision, all meetings, telephone attendances, and written and verbal correspondence to facilitate the foregoing.



**FEE SUMMARY**

<b>Professional</b>	<b>Level</b>	<b>Hours</b>	<b>Rate</b>	<b>Fees</b>
Bryan A. Tannenbaum, FCPA, FCA, FCIRP	President	13.10	\$ 525	\$ 6,877.50
Daniel R. Weisz, CPA, CA, CIRP	Senior Vice President	1.20	\$ 495	594.00
Arif N. Dhanani, CPA, CA, CIRP	Senior Manager	0.70	\$ 350	245.00
Brenda Wong, CIRP	Senior Manager	0.10	\$ 350	35.00
Colleen H. Delaney, CPA, CA, CIRP	Senior Manager	152.40	\$ 350	53,340.00
<b>Total hours and professional fees</b>		<b>167.50</b>		\$ 61,091.50
HST @ 13%				7,941.90
<b>Total payable</b>				<b>\$ 69,033.40</b>

PAYMENT BY VISA ACCEPTED

VISA NUMBER \_\_\_\_\_ Expiry Date \_\_\_\_\_  
 Name on Card \_\_\_\_\_ Amount \_\_\_\_\_

WIRE PAYMENT DETAILS

For CA\$ Payments: For credit to the account of Collins Barrow Toronto Limited, Account No. 65-84918, Canadian Imperial Bank of Commerce  
 Branch No. 00002, Commerce Court Banking Centre, Toronto, ON M5L 1G9

**PLEASE RETURN ONE COPY WITH REMITTANCE**

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 Collins Barrow Place  
 11 King Street West  
 Suite 700, PO Box 27  
 Toronto, Ontario  
 M5H 4C7 Canada

 T. 416.480.0160  
 F. 416.480.2646

[www.collinsbarrow.com](http://www.collinsbarrow.com)
**To** Jade-Kennedy Development Corporation  
 c/o Collins Barrow Toronto Limited  
 11 King Street West, Suite 700  
 Toronto, Ontario  
 M5H 4C7

**Date** June 9, 2015

**Client File** 300028

GST/HST: 80784 1440 RT 0001

**Invoice** 4

**No.** C000065

For professional services rendered with respect to the appointment of Collins Barrow Toronto Limited as Trustee under the Construction Lien Act of the project known as Jade-Kennedy Development Corporation ("Jade-Kennedy" or "JKDC") for the period to May 31, 2015.

Date	Professional	Description
5/1/2015	Bryan Tannenbaum	Attend Court regarding our First report and opposition to items put over and decided therein by Mr. Justice Patillo.
5/1/2015	Colleen Delaney	Emails regarding Claims Review Process; email enquiry from B. Tannenbaum regarding condominium fee arrears; follow up with S. Rappos of Chaitons relating to status of pre-filing arrears versus fees owing from February 11, 2015 going forward; request billings for common area charges from February 11, 2015 to-date from property managers; respond to B. Tannenbaum's enquiries; email to and from Tarion regarding detail in support of claims made by Westmount Guaranty in connection with Tarion payments; telephone call to Tarion to confirm details in email and send a summary to Chaitons and B. Tannenbaum; email H. Kersey following up on status of Laurentian Bank of Canada ("LBC") Letters of Credit ("LC"); respond to S. Rappos' questions regarding support for two letters from Westmount Guaranty totaling \$41,865; emails with A. Hanoman regarding various repair items; emails regarding Skyway Canada Limited ("Skyway") equipment on site; telephone calls from TradeWorld Realty Inc. ("TradeWorld") enquiring as to meaning of "exclusive" listing vis-a-vis Multiple Listing Service ("MLS") listing; email regarding proposed changes to listing agreement to Chaitons and B. Tannenbaum; receive Court Orders and Endorsement, review same and coordinate posting on Trustee's website; receive and review outstanding common area charges from the property managers, email back with questions; emails regarding SNC Lavalin ("SNC") arrears issue; email from S. Rappos and to JKDC regarding information required on 253 residential units sold for May 15, 2015 Court hearing; telephone calls and emails with A. Hanoman regarding arrears and alternatives; emails with TradeWorld and Chaitons to finalize listing and pre-filing claims agreements.

Date	Professional	Description
5/4/2015	Colleen Delaney	Email from J. Lee and to S. Rappos regarding schedule required on 253 residential units sold; email from and respond to unsecured creditor; email to TradeWorld regarding agreements; emails to and from TradeWorld; email to S. Rappos regarding termination of four units and confirm they can be added to Schedule A to TradeWorld Listing Agreement; approve and pay HRK Realty Services Ltd.'s consulting fee; email from Skyway and follow-up with A. Hanoman regarding equipment status; revise Schedule A and send to TradeWorld; meeting with B. Tannenbaum regarding common area charge arrears, termination of residential units, etc.; emails with J. Lee and S. Rappos regarding information on residential sales schedule; emails to and from A. Hanoman regarding engineer and roof quotes; receive and review revised residential unit sales spreadsheet; request and receive budget from YRSCC 1228 to support monthly fees and check to arrears request; follow-up emails with YRSCC 1228 with enquiries regarding calculations; enquiries from S. Rappos to confirm Net Harmonized Sales Tax ("HST") Price and respond; review and finalize TradeWorld agreements and send; draft letter to Bank of Montreal ("BMO") regarding bank account name for Jade-Kennedy Residential Corporation given Trustee's authority in May 1, 2015 Court Order; emails from A. Hanoman with various updates; telephone call from TradeWorld realtor requesting agreements for MLS and email same to Chaitons for review; ASCEND accounting review; emails from S. Rappos regarding Skyway, Primont and listing agreement for MLS; file administration.
5/5/2015	Bryan Tannenbaum	Emails from Primont solicitors to LBC; email from LBC; email from Chaitons to TGF regarding LBC security for LC's, etc.; email from Chaitons to Robert Gray, lawyer for Primont Homes (Harmony) Inc. "Primont", regarding explaining LBC's charge; email to Chaiton's as to how this impacts their case.
5/5/2015	Daniel Weisz	Meet with C. Delaney to discuss bank account considerations, review and update letter to BMO regarding same.
5/5/2015	Colleen Delaney	Email from S. Rappos and to A. Hanoman regarding status of Skyway equipment; email from Primont's lawyer and forward to S. Rappos; emails regarding LBC balance request and impact vis-a-vis Primont; review MLS listing agreements with Chaitons, complete Seller information and send amended agreement back to TradeWorld; discussion with D. Weisz regarding bank accounts; amend letter to BMO regarding bank accounts; speak to A. Hanoman regarding brick repairs, engineering, roof quote, etc.; email property manager with enquiries to reconcile units with common area charge arrears; email A. Hanoman regarding status of up-flush system for Unit 355; email JKDC management regarding additional units on property manager's list; receive and forward utility bills to J. Bolton for review; discussion with B. Tannenbaum regarding status of LC, etc.; follow-up on LC status with S. Zakem of Aird & Berlis.
5/6/2015	Bryan Tannenbaum	Email from S. Rappos regarding Primont offer of \$1.5M for the vacant land; discussion with C. Delaney; mail response regarding appraisal amount and need to obtain it; telephone call with H. Chaiton and S. Rappos regarding our strategy for a counter-offer.

Date	Professional	Description
5/6/2015	Colleen Delaney	Emails with Nancy Hui regarding various information requests in connection with MLS listings; follow-up email to The Corporation of the City of Markham ("City of Markham") regarding property tax payments to be remitted; email First Service Residential ("First Service") regarding monthly maintenance fees and common area charge arrears break-down by unit; discussion with S. Paredes regarding accounting items; receive claim from realtor and forward to Chaitons; review four draft residential agreements (for MLS) and forward to JKDC management to confirm building and unit details; review MLS agreements and send queries to N. Hui at TradeWorld; receive and discuss revised Primont offer with B. Tannenbaum; emails with S. Rappos regarding demand letter to be sent with respect to Promissory Note; emails regarding Primont offer and telephone conference with Chaitons and B. Tannenbaum to discuss strategy regarding same; create checklist for review of all MLS agreements; review accounting entries; emails regarding the City of Markham requirements to release LC's; queries from S. Rappos relating to demand letter and research and respond to same; letter to Tarion claimant; coordinate and approve the issuance of cheques; email H. Kersey regarding status of the City of Markham requirements in connection with vacant land; discuss Committee of Adjustments notice with B. Tannenbaum; compile MLS agreements for commercial units; telephone call from A. Hanoman concerning MLS forms and other items; coordinate delivery of keys for units available for sale to TradeWorld; emails with A. Hanoman on status of various items; compare units on JKDC master inventory list to Schedule A of the Appointment Order and ask for explanation of differences; compare MLS agreements to supporting documentation.
5/7/2015	Bryan Tannenbaum	Emails with Chaitons regarding Primont counter-offers; execute MLS and data forms for four residential units, five Phase II units and 18 Phase I Commercial.
5/7/2015	Colleen Delaney	Emails regarding Primont counter-offers; discuss roof issues with A. Hanoman; telephone call from Purchaser of residential unit regarding keys and forward to A. Hanoman for follow-up; emails from TradeWorld with changes to agreements; emails to and from Tarion with enquiries related to delayed occupancy claims; compile MLS listing agreements and data forms working paper file; telephone call to N. Hui at TradeWorld with enquiries; receive two additional delayed occupancy claims from Tarion and forward to A. Hanoman for review; receive email from the City of Markham with request to check roll number information to legal descriptions in the Appointment Order; discussion with B. Tannenbaum regarding update and priorities; review and coordinate signing of all MLS listing agreements and data forms (54 in total); telephone call with N. Hui at TradeWorld to set up a site visit for May 8, 2015 and coordinate hand over of agreements, keys etc.; discussion with B. Tannenbaum and A. Dhanani regarding claims process and distribution of funds; email from H. Kersey with update on LC's; approve and coordinate the issuance of cheques; emails regarding status of Primont's offer and next steps; request and review property taxes on vacant land.
5/8/2015	Bryan Tannenbaum	Telephone call with S. Zakem regarding the LC refund and the City of Markham grabbing other LC monies.
5/8/2015	Bryan Tannenbaum	Attend at property to meet with A. Hanoman, C. Delaney and N. Hui, realtor, to first tour all of the listed units; subsequent tour with A. Hanoman to review property issues and problems, etc.
5/8/2015	Arif Dhanani	Telephone call with B. Tannenbaum regarding LCs with LBC and City of

Date	Professional	Description
		Markham.
5/8/2015	Colleen Delaney	On site tour and meetings with N. Hui, A. Hanoman and B. Tannenbaum to tour units listed for sale and issues at the property; telephone call with LBC regarding LC drawn today and request details; telephone call with H. Kersey regarding same; compile summary of facts leading up to LC draw by LBC; email from S. Rappos and to H. Kersey regarding vacant land requirements; review cash position and requirements in Jade-Kennedy Residential Corporation and arrange for transfer of funds from Jade-Kennedy Development Corporation; letters to Tarion claimants, etc.; review and approve invoices and coordinate the issuance of cheques; review and edit billing for the period April 1 to 30, 2015; email from BMO to confirm bank account name change; follow-up emails with H. Kersey relating to status of LC's; telephone call with S. Zakem with B. Tannenbaum regarding LC's drawn and follow-up with City of Markham officials.
5/11/2015	Colleen Delaney	Email from N. Hui with requests for information and respond to same; review and approve bills and coordinate issuance of cheques; placed telephone call to Canada Revenue Agency ("CRA") leaving message regarding Trust examination request; telephone call to Aluminum Windows and Doors leaving message regarding repairs required and related warranties; email to J. Bolton with property tax questions; emails with Aird & Berlis in connection with Ontario Municipal Board appeal and steps required; discuss status of letter of credit drawn by City of Markham on May 8, 2015 with B. Tannenbaum; email to M. Karoly requesting input on LC support normally required; review Phase III realty taxes noted as owing per J. Bolton; gather information on drawn letter of credit; prepare letter to City of Markham to accompany Phase III property tax payment; review sufficiency of bank balances in the various accounts; emails from LBC with LC draw down documents; emails and discussion with H. Kersey regarding adequacy of LC support received thus far; review City of Markham's schedule on proposed property tax information on Phase II commercial units; telephone call with M. Karoly leaving message on approach to remitting property taxes in trust on 2014 and 2015 where tax bills have not been received as yet; file administration.
5/11/2015	Bryan Tannenbaum	Discussions at meeting with H. Chaiton and C. Mady on status.
5/12/2015	Daniel Weisz	Review and sign cheques.

Date	Professional	Description
5/12/2015	Colleen Delaney	Discussion regarding accounting transactions; review JKDC's analysis of PowerStream utility accounts; telephone call from T. Fawcett at CRA regarding request for HST Trust examination; email utility bills to S. Bradley at JKDC for review and confirmation; review funds required and coordinate redemption of GIC to fund main BMO trust account; prepare letters for various payees including delayed occupancy payments required by Tarion; emails with H. Kersey regarding status of discussions with City of Markham on LC drawn down May 8, 2015; summarize status of findings on May 8, 2015 LC draw down in an email to B. Tannenbaum; emails with A. Hanoman; conference call with A. Hanoman to review status of quotes, Tarion items and additional repairs required; discussion with B. Tannenbaum regarding LC's and repairs; respond to enquiries from A. Maxwell at Tarion regarding certain delayed occupancy claims; respond to B. Tannenbaum regarding outstanding Tarion bond balances by Phase; discussions with B. Tannenbaum regarding approach to LC draw down issue, Primont closing information to S. Rappos in an email, Units sold on legal plan, etc.; review ASCEND accounting; send Primont closing information to S. Rappos and request timing of documentation to be sent to Primont's lawyers; coordinate deposit to Jade-Kennedy Residential Corporation bank account; coordinate payment of utilities on Phase II commercial units.
5/13/2015	Bryan Tannenbaum	Receipt and review of Motion Record of YRSCC 1228; emails regarding another unit for sale and need for clarification to ensure that we have all units.
5/13/2015	Colleen Delaney	Discussion with D. Nishimura regarding BMO deposit and fax; email from B. Tannenbaum requesting Tarion information, research and respond; emails concerning documentation required for the Primont transaction; emails with J. Lee and N. Hui regarding units available for sale; telephone calls to and from N. Hui; respond to emails; review and respond to email from J. Lee with unit information; emails and telephone calls regarding the potential sale of unit 1521; emails regarding unit 361; email from S. Rappos regarding question on Tran promissory note; discuss form of Agreement of Purchase and Sale ("APS") with M. Karoly; email M. Karoly requesting APS template for sales going forward.
5/14/2015	Bryan Tannenbaum	Emails regarding APS with Primont.
5/14/2015	Colleen Delaney	Emails confirming retrieval of equipment by Skyway; reconcile Schedule A to TradeWorld listing agreement and email J. Lee to confirm some unit details; emails to S. Rappos in connection with common area charge arrears and the closing process; email response to unsecured creditor; emails with N. Hui and M. Karoly regarding documentation required for unit sales; approve and coordinate cheques; discussion with B. Tannenbaum regarding various items; telephone call to S. Zakem leaving message; emails from S. Rappos on various matters; discussion with A. Dhanani regarding the Tarion bonds, supporting security and steps to reduce face value; email update to B. Tannenbaum on approach to Tarion query; provide LC detailed schedule to B. Tannenbaum; email queries regarding LC back-up to H. Kersey; telephone call to Brody Wall Systems Ltd. requesting return of key for unit 827; update outstanding list and priorities.
5/15/2015	Bryan Tannenbaum	Attend at the property to meet with A. Hanoman and Gabe from Pronto General Contractors to tour the site and obtain input as to the outstanding construction matters, etc.; email to Chaitons regarding original trades work and warranty and possible set off against their lien claim.

Date	Professional	Description
5/15/2015	Colleen Delaney	Receive and review Trustee's Second Report and Draft Primont APS and provide comments thereon; query from Chaitons regarding support requested for JKDC's status vis-a-vis the landowners group, contact H. Kersey and provide feedback; emails with S. Rappos on status of M. Keefner's legal bill; telephone call from unsecured creditor and send an email response; emails regarding LC status: one overdrawn and one drawn with no supporting documentation; review revised APS agreement; receive increase in proposed offer from N. Hui; conference call with J. Lee to reconcile number of and allocation of parking and locker units: Court Order, Schedule A and Master Inventory List; request measurements for units 361, 92 and 93; emails regarding net purchase price; calculate Am-Stat's outstanding balance for report; emails from JKDC and to Tarion to follow-up on Tarion's previous request; receive revised APS agreements from Harris Sheaffer ("HS"); telephone call from the City of Markham regarding property taxes for Phase III.
5/18/2015	Colleen Delaney	Review emails from HS, B. Tannenbaum, S. Rappos and H. Kersey; send information to H. Kersey regarding letter from Landowners' Group; update schedule with TradeWorld listing prices and send to B. Tannenbaum; review correspondence regarding status of outstanding LC; update Action Plan and priorities.
5/19/2015	Colleen Delaney	Finalize letter to the City of Markham with B. Tannenbaum and send; email H. Kersey regarding LC's; email M. Karoly regarding APS and missing Tarion attachment; telephone calls from N. Hui with queries on potential offers; telephone call to H. Kersey regarding status of outstanding LC's; telephone call to S. Zakem with B. Tannenbaum regarding status and approach to resolve; discussions with B. Tannenbaum on status of file; request from S. Rappos regarding status of common area charge arrears; email H. Kersey to coordinate a meeting to discuss LC's; telephone call from YRSCC 1228 regarding status of lien; receive and review Masongsong Associates invoices and compare balance to JKDC's payable list; conference call with B. Tannenbaum and H. Kersey regarding requirement for a meeting to resolve various outstanding LC issues; review APS; review expiry dates and cash held for LC's; email from R. Gray regarding Primont's request and forward to H. Kersey; receive and review invoices from A. Hanoman; summarize and send LC schedule to S. Rappos as requested; emails from Guest Tile regarding their lien claim; emails regarding common area charges, reconcile amounts owing and send to S. Rappos; emails regarding the status of the roof repair quotes.
5/19/2015	Bryan Tannenbaum	Meeting with C. Delaney to review the listing prices of the unsold units, letter to City of Markham finalized, discuss response to S. Rappos email regarding the cash collateral to LBC, telephone S. Zakem regarding no response from the City of Markham, other LC's where we need to do work in order to release, discuss outstanding work to reduce the Tarion bonds; email to Andre regarding work required on Unity Garden Drive; telephone call with H. Kersey regarding outstanding work to relieve the LC's and discuss arranging a meeting with the Region, Town and engineers to move things forward.
5/19/2015	Bryan Tannenbaum	Edit letter to City of Markham regarding LC's; receipt and review of email from S. Rappos regarding his conversation with Mr. Meretsky.

Date	Professional	Description
5/19/2015	Bryan Tannenbaum	Receipt and review of Notice of Garnishment and Enforcement of Claim of Paul Yat Fai Lee; draft response by stay of proceedings and copy to Small Claims Court; receipt and review of email from S. Rappos regarding outstanding condominium fees and my response that we should pay post-appointment amounts.
5/19/2015	Bryan Tannenbaum	Email regarding Foran Roofing refusing to honour their warranty; email from Chaitons advising that the Court date for the termination of sale of the two units to Shiller's clients has moved to June 4, 2015; review Affidavit of Shiller's client Mr. Andrew; email to Chaitons to confirm Primont matter proceeding on Friday, May 22, 2015; discuss with Colleen letters to the roofer (Foran) and the landscaper (Downsview) putting them on notice of the additional costs; email from Guest Tile regarding book of authorities and another email on Notice of Appearance; draft email to Forans Roofing regarding our position on the leaks.
5/20/2015	Daniel Weisz	Review and sign cheques.
5/20/2015	Colleen Delaney	Receive HST access code from CRA; review cheques to be signed; correspondence with Tarion regarding delayed occupancy claims status and cheque not received; approve invoices for payment; email PowerStream regarding utility billing issue; respond to S. Rappos regarding common area charge queries; review revised APS for residential sales; discussion with B. Tannenbaum regarding roof and landscaper status; request Landowners' Agreement from H. Kersey and forward to Chaitons and B. Tannenbaum; emails regarding Landowners' Agreement; draft emails to Foran Roofing and Downsview; email J. Bolton requesting Downsview Landscaping's outstanding balance; review response from Foran Roofing; receive Garnishment Notice; telephone call from D. Loomis regarding issue with Landowners' Agreement and language requested by Primont; receive supporting documentation from lien claimants; receive additional delayed occupancy claims request from Tarion; emails regarding common area charges; follow-up with A. Hanoman requesting back-up documentation for various invoices submitted; emails to and from S. Rappos regarding timing requirements for Vesting Orders on units available for sale; telephone call to M. Karoly regarding APS and other documentation; discuss Tarion status with B. Tannenbaum; telephone call with J. Bolton with respect to enquiries regarding Cromax Foam Limited's HST issue and draft response to request; set up spreadsheet and file for support from construction lien claimants; email YRSCC 1228 regarding issue with common area charge calculation; receive schedule from Westmount Guarantee detailing bond amounts outstanding and value of underlying securities and review same.
5/21/2015	Daniel Weisz	Review and sign cheques.
5/21/2015	Bryan Tannenbaum	Review Aviva Exposure and Security Summary; meeting with C. Delaney and A. Dhanani to discuss and review with a view to reducing the exposure and requesting same from Westmount and Tarion; telephone call with S. Rappos regarding the delay on the Primont APS and Primont to reach out to the land Trustee to confirm nothing owing now or in the future; email to counsel from Chaitons that we are not attending the hearing on Monday between Guest Tile and the condominium corporation as it has no effect on our proceedings.



Date	Professional	Description
5/21/2015	Colleen Delaney	<p>Review status of all Tarion requests; meeting with B. Tannenbaum and A. Dhanani regarding Tarion bond value and value of underlying mortgages and cash held in trust; email to J. Bolton regarding various items; email from N. Hui regarding revised Agreement of Purchase and Sale and closing adjustments contained therein; telephone call to S. Rappos with B. Tannenbaum regarding delay in Primont court hearing; email First Service requesting billing for common area charges from February 11, 2015 to-date; emails with H. Kersey et al regarding scheduling of meetings with the City of Markham representatives, etc.; emails to and from J. Bolton; email to B. Tannenbaum setting out Cromax chronology and status; request J. Bolton to reconcile differences between Masongsong Associates billings and JKDC's payable records; email from R. Gray regarding status of Block Agreement; letters to Tarion claimants and Mady Development Corporation; email to Brody Property requesting keys; email from City of Markham with response to April 6, 2015 letter from Aird &amp; Berlis; email from First Service responding to request for billings; email PowerStream regarding unit sold; telephone calls from N. Hui with various requests; request for listing of units available for sale from LBC; receive original Garnishment Notice in mail and forward to S. Rappos; emails to H. Kersey regarding Block Trustee confirmation required; update Schedule A to TradeWorld Listing Agreement; edit Aird &amp; Berlis' proposed response to City of Markham's email regarding LC drawdown discrepancy; telephone call with and email to A. Hanoman regarding status of outstanding items; emails from JKDC management regarding Masongsong Associates payables balance.</p>
5/22/2015	Bryan Tannenbaum	<p>Emails regarding Wednesday meeting and attendees now from legal; email to C. Delaney and H. Kersey to prepare an agenda for meeting; receipt and review of Ecclestone letter for Skyway regarding missing equipment; email regarding same to Andre for follow up; review C. Delaney's email to the condominium corporation regarding CAM; meeting with C. Delaney regarding status of various issues including Primont sale and letter from the Block Trustee, LBC request for unsold units, repairs and telephone call with Gabe A. regarding the roof leaks; review email to LBC regarding status of unsold units.</p>

Date	Professional	Description
5/22/2015	Colleen Delaney	Emails from and respond to N. Hui and H. Kersey; email from Skyway regarding equipment remaining on site and forward to A. Hanoman for response; emails regarding Tarion forms status; update Schedule A to TradeWorld Listing agreement and send to N. Hui; review revised common area charges from YRSCC 1228 and approve for payment; emails regarding City of Markham meeting next week; draft email response to LBC and send; receive lien documentation from YRSCC1228; telephone call to Tarion leaving message regarding bond and security values; approve cheques for payment; telephone call with Gabe and B. Tannenbaum regarding status of quotes and timing of repairs; obtain 2015 budges from YRSCC 1228 and confirm no increase to monthly fees in 2015; telephone call from A. Desrocher at LBC with questions on status of file; receive copy of Landowners' Group email regarding Primont obligations; send copy of letter sent to C. Conrad at City of Markham to A. Peebles-Wilson; emails from J. Lee with updated schedules; emails and telephone calls with H. Kersey regarding Landowners' Group confirmation; emails regarding delayed occupancy claims status; telephone call from realtor at HomeLife Realty regarding claim status; emails with K. McNeill and S. Rappos regarding Tran promissory note status information; review new agreement of purchase sale and email queries to M. Karoly; email from LBC regarding LC enquiries; telephone calls with H. Kersey regarding communication with Landowners' Group; emails with H. Kersey regarding meeting Agenda; file administration; update Action Plan and Priorities; email from Landowners' Group and forward to Chaitons with questions.
5/24/2015	Colleen Delaney	Emails from and to H. Kersey; emails to and from JKDC representatives.
5/25/2015	Colleen Delaney	Review correspondence regarding LC's outstanding and May 27, 2015 meeting to discuss; review Agenda with H. Kersey and telephone call to discuss; prepare HST return for the period April 1 to 30, 2015; Net File HST return; email B. Tannenbaum with May 27, 2015 meeting agenda and list of attendees; email J. Lee with enquiries on owner of unit where promissory note signed; queries from B. Tannenbaum and respond with LC detailed schedule and related expiries; emails with H. Kersey regarding meeting; receive Notice of Assessment from CRA regarding March 2015 refund being withheld from Trustee due to returns owing on former Jade-Kennedy Development Corporation business number; email new Agreement of Purchase and Sale (drafted by HS) to B. Tannenbaum; forward information on Tran unit to S. Rappos; telephone call from Ms. Leung regarding keys for unit and forward to A. Hanoman; enquiries and response to S. Rappos relating to K. Andrew claims; emails with respect to amendments required to Schedule A of the order; emails and discussion relating to confirmation from Landowners' Group Trustee; telephone call with A. Darr at Tarion to enquire regarding values of outstanding bonds held for town homes and residential condominiums and when such values will be reduced; telephone call with J. Emanoilidis at Westmount Guarantee.
5/25/2015	Bryan Tannenbaum	Organize notes regarding LC's for meeting, Tarion notes, sale to Primont, units for sale and property issues; email to S. Zakem regarding not required for meeting but continue to pursue City of Markham for a proper response; S. Zakem email reporting if no response by this afternoon then he will telephone her; telephone call with D. Loomis regarding Primont sale and Landowners confirmation letter that nothing owed and that we are in a refund position.

Date	Professional	Description
5/26/2015	Colleen Delaney	Review and approve delayed occupancy claims received from Tarion and coordinate issuance of cheques; review and approve various repair and consulting invoices and coordinate cheques; emails with Tarion representatives regarding status of overall payment requests including two stop payments as cheques not received; review Agreement of Purchase and Sale ("APS") regarding Primont and discuss same with B. Tannenbaum; email Chaitons with changes to APS; discuss APS with D. Weisz; draft and send letter to BMO regarding two stop payment requests; emails regarding closing of the Primont transaction; telephone call from Chaitons requesting wording required from Landowners' Group to satisfy the Trustee that it had no further obligations and to confirm the amount of the refund owing; discuss Primont APS with D. Weisz; coordinate amendments and signing of APS and Supplement to Second Court Report; telephone call to City of Markham to confirm property taxes owing on vacant land; file administration; receive offer on residential suite 1521/PH 21 and evaluate terms of new APS; summarize enquiries on new APS and send to M. Karoly at HS; email to N. Hui at Tradeworld with square footage for additional units (361 and 49); telephone call from A. Hanoman and emails to A. Hanoman regarding certain approvals; email M. Karoly regarding listing price compared to price post adjustments in Section 5.
5/26/2015	Daniel Weisz	Review emails; review changes to agreement with Primont; review and sign agreement of purchase and sale; discussion with C. Delaney regarding same; discussion with C. Delaney on confirmation received from Bratty; review, update and sign Supplement to the Second Report of Trustee.
5/27/2015	Colleen Delaney	Emails with H. Kersey regarding preparation for meeting with City of Markham officials; email to H. Kersey, C. Mady et al regarding reconciliation of accounts payable balance for Masongsong Associates; email to A. Hanoman for a status update regarding repairs and quotes; email Brody Systems requesting key; email query to J. Bolton and J. Lee with respect to listing prices; emails regarding reconciliation of Masongsong balance; email J. Bolton asking if Jade Kennedy Development Corporations pre-February 11, 2015 HST returns have been filed; telephone call from BMO to confirm stop payment request and receive notification; correspondence from City of Markham and approve issuance of cheque for additional property taxes on vacant land; email from A. Hanoman regarding issue with lack of land line phone; discussions with A. Dhanani regarding various issues; receive and send utility bill to JKDC; email A. Hanoman regarding status of performance audits on town homes and residential condominiums; telephone call to Westmount Guarantee leaving message; meeting with H. Kersey and B. Tannenbaum regarding letter of credit issues; meeting with H. Kersey, B. Tannenbaum, City of York Region officials and City of Markham officials regarding the status of all outstanding letter of credit issues and what is required to extinguish same.
5/27/2015	Bryan Tannenbaum	Various emails between Chaiton's, Bob Grey and M. Durisin regarding finalizing the APS and ensuring "as is, where is", etc.
5/27/2015	Arif Dhanani	Discussions with and emails to and from C. Delaney.
5/27/2015	Bryan Tannenbaum	LC's Meeting - City of Markham - attend meeting at the City of Markham offices with their representatives (K. Young, A. Wilson-Peebles, K. Man Poon, S. Larkin), York Region (F. Lombardu, C. Mollett, J. Akindolire), Masongsong (J. Baird) and H. Kersey to review matters relating to finishing the project and requirements for the release of LC's.

Date	Professional	Description
5/28/2015	Colleen Delaney	<p>Emails regarding cheques required; update Action Plan and outstanding list; email First Service requesting invoice for condominium fees; discuss recent offer on Suite 1521 with B. Tannenbaum; draft letter to the City of Markham requesting that Committee of Adjustments continue with approvals regarding severance of land; telephone calls from N. Hui with questions on offer; approve invoices for payment; conference call with A. Hanoman and B. Tannenbaum regarding status of all repairs and quotes and next steps; receive and review bank statements; summarize conversation with A. Darr at Tarion; telephone call from N. Hui; email J. Lee regarding price comparison for Suites 117, 218 and 1521; reconcile additional units on invoice for condominium charges from property manager; update S. Rappos with list of construction lien claims received to date; receive additional lien claims; review cheques; respond to City of Markham regarding legal description discrepancies; approve air conditioning unit replacement in town home, a Tarion item; email from tenant requesting court hearing details and respond to same; review email from YRSCC 1265's lawyer regarding monthly fees, agree fees to condominium corporation's budget; email A. Hanoman requesting back-up on Imperial Trim &amp; Supply invoice; email request from N. Hui requesting tax information on suites for sale; email H. Kersey to set up meeting with Tony Masongsong; respond to N. Hui regarding offer.</p>
5/28/2015	Bryan Tannenbaum	<p>Review letters from Pronto Contracting regarding salt and roof issues; email to Andre regarding same; telephone call with Andre regarding salt issue from the property manager on the townhomes (Phase 1), his request of letter from Pronto and his further request of Kevin Ng of EXP (structural engineer); discussed that we told PM (Horatio) that unit 86 is not our responsibility and other units may be a bad pour; roof quote from Pronto not acceptable as Elite roofer quoted \$22,000 (no warranties) and Pronto did not say and we got a quote from Forans of \$25,000 but it was open-ended; discussed roof repairs for the eight townhouses (four roofs) and no warranty; Tarion did three inspections today regarding kitchen gable on PDI and accepted \$300 settlement and other two not chargeable; performance audit dates to reduce the bonds - (a) Phase 2 :September 2015 after one year and preliminary survey by Belanger should be ready for August and - (b) Phase 1 - year one submitted and year two arrived April and Andre is going through to separate the townhouses; BB19 from Tarion that we need to provide still (engineering, architects, landscape, etc.) and Andre is working on this with SNC and need to get alternate as SNC not cooperating; landscaping still required; quotes for retail silicon caulking and exterior inspection; going forward with payment arrangements; sprinkler system price from Global; air conditioning replacements in the townhouses (replaced four so far) ; garage repairs to start Monday ; subsequent discussions with C. Delaney; review H. Kersey emails to the engineers to get them back to work.</p>
5/29/2015	Brenda Wong	<p>Review and sign disbursement cheques.</p>

Date	Professional	Description
5/29/2015	Colleen Delaney	Review of cheques to be issued; email H. Kersey; discussion with B. Tannenbaum regarding court reports; telephone call with J. Emanoilidis at Westmount Guarantee regarding bond values and supporting security held; email S. Rappos with queries on interest and legal fees added to YRSCC 1265's invoice for condominium fees; receive and respond to revised offer; email from B. Tannenbaum with various requests; discussions regarding ASCEND transactions; coordinate issue of cheque to YRSCC 1265; email S. Rappos with details on offers received to-date; receive and request posting of May 29, 2015 court orders; emails regarding Suite 1521; coordinate letter and cheques to claimants; send proof of payment of claims to Tarion representatives; review Third Court Report noting comments; email LBC with response regarding renewal of LC to expire July 12, 2015; provide information to B. Tannenbaum as requested; email request regarding property taxes; receive additional construction lien claims; telephone call from J. Salmon (lawyer for YRSCC 1265) to explain charges; draft lien claims schedule.
5/29/2015	Bryan Tannenbaum	Attend Court for approval of the sale to Primont.
5/29/2015	Daniel Weisz	Review and sign cheques.
		To all other administrative matters with respect to this engagement, including supervision, all meetings, telephone attendances, and written and verbal correspondence to facilitate the foregoing.

**FEE SUMMARY**

Professional	Level	Hours	Rate	Fees
Bryan A. Tannenbaum, FCPA, FCA, FCIRP	President	31.00	\$ 525	\$ 16,275.00
Daniel R. Weisz, CPA, CA, CIRP	Senior Vice President	1.90	\$ 495	940.50
Arif N. Dhanani, CPA, CA, CIRP	Senior Manager	0.50	\$ 350	175.00
Brenda Wong, CIRP	Senior Manager	0.10	\$ 350	35.00
Colleen H. Delaney, CPA, CA, CIRP	Senior Manager	140.70	\$ 350	49,245.00
<b>Total hours and professional fees</b>		<b>174.20</b>		\$ 66,670.50
HST @ 13%				8,667.17
<b>Total payable</b>				<b>\$ 75,337.67</b>

PAYMENT BY VISA ACCEPTED

VISA NUMBER \_\_\_\_\_ Expiry Date \_\_\_\_\_  
 Name on Card \_\_\_\_\_ Amount \_\_\_\_\_

WIRE PAYMENT DETAILS

For CA\$ Payments: For credit to the account of Collins Barrow Toronto Limited, Account No. 65-84918, Canadian Imperial Bank of Commerce  
 Branch No. 00002, Commerce Court Banking Centre, Toronto, ON M5L 1G9

**PLEASE RETURN ONE COPY WITH REMITTANCE**

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Collins Barrow Toronto Limited  
Collins Barrow Place  
11 King Street West  
Suite 700, PO Box 27  
Toronto, Ontario  
M5H 4C7 Canada

**To** Jade-Kennedy Development Corporation  
c/o Collins Barrow Toronto Limited  
11 King Street West, Suite 700  
Toronto, Ontario  
M5H 4C7

T. 416.480.0160  
F. 416.480.2646

www.collinsbarrow.com

**Date** July 20, 2015

**Client File** 300028

GST/HST: 80784 1440 RT 0001

**Invoice** 5

**No.** C000083

For professional services rendered with respect to the appointment of Collins Barrow Toronto Limited as Trustee under the Construction Lien Act of the project known as Jade-Kennedy Development Corporation ("Jade-Kennedy" or "JKDC") for the period to June 30, 2015.

Date	Professional	Description
6/1/2015	Colleen Delaney	Prepare schedule of lien claims received by the May 29, 2015 claims bar date and identify differences to JKDC's payables records; email to S. Rappos of Chaitons regarding claims not received by Trustee; review and discuss Third Report to the Court with B. Tannenbaum; make blackline changes to Third Report and send to Chaitons; telephone calls from PowerStream regarding accounts; email from A. Hanoman to follow-up on Tarion Warranty Corporation ("Tarion") related payment and response; coordinate issuance of cheque to condominium owner (Tarion-related item); review final Third Report to the Court; discuss holdback matters with A. Dhanani; email A. Hanoman with query on invoice submitted for payment; summarize differences in claim amounts; receive and email J. Bolton at JKDC to reconcile same; email draft claims schedule to S. Rappos and plan to approach differences and certain information not received; email from N. Hui regarding offer received and response regarding same.
6/1/2015	Bryan Tannenbaum	Attend meeting at Am-Stat offices with P. Meretsky and C. Mady regarding status.
6/1/2015	Bryan Tannenbaum	Review and edit the Third Report to Court.
6/2/2015	Colleen Delaney	Provide Skyway Canada Limited's ("Skyway") claim details to J. Bolton for reconciliation; emails to S. Rappos with additional claimant information; receive and review PowerStream invoice and send queries to S. Bradley at JKDC; email PowerStream regarding closing accounts that are not the responsibility of the Trustee; prepare a draft Statement of Receipts and Disbursements to May 31, 2015; emails with S. Rappos regarding various items; discussion with B. Tannenbaum regarding certifications required by Tarion; email to H. Kersey regarding certifications; review responses from J. Bolton reconciling differences in claimant amounts to JKDC's payable records.
6/2/2015	Bryan Tannenbaum	Organize accounts for the engineers and architects to be able to negotiate discounted payment to get certifications, etc.; emails regarding same regarding Downsview Group and MHBC Planning.

Date	Professional	Description
6/3/2015	Colleen Delaney	Emails to and from J. Lee; email from Tarion regarding a delayed occupancy claim and forward to A. Hanoman for review; summarize issues from overall claims review and email to Chaitons; update Lien Claims schedule; emails regarding claimants' balances; emails from A. Hanoman including invoices for payment; email to N. Hui regarding status of additional units; file administration and priority list.
6/4/2015	Colleen Delaney	Emails regarding and review of Supplement to the Third Report to the Court; review and approve invoices received and coordinate the issuance of cheques; telephone call from D. Weisz; telephone call from S. Rappos regarding telephone discussion with K. Andrew; prepare and send property tax schedule to C. Moore at the City of Markham, as requested; emails with A. Hanoman regarding issues with invoices submitted; review emails for additional claim documentation received from lien claimants and save on sub folders in shared drive; update Lien Claims schedule; review cheques to be issued.
6/4/2015	Bryan Tannenbaum	Status meeting with C. Delaney.
6/4/2015	Daniel Weisz	Review Supplement to the Third Report to the Court (confidential), sign report and attend in court regarding hearing; review and sign cheques.
6/5/2015	Colleen Delaney	Email to JKDC and H. Kersey regarding the status of the Masongsong Associates ("Masongsong") payables balance; emails with A. Hanoman; email H. Kersey regarding items for June 9, 2015 meeting with the City of Markham and Mr. Masongsong; follow-up with J. Bolton regarding the status of the claims reconciliations; email BMO with request for interest statement; telephone call with A. Hanoman regarding the status of quotes and repairs; summarize A. Hanoman discussion in an email to B. Tannenbaum; emails regarding posting of Court Orders and additional information; review and edit Trustee's billing.
6/5/2015	Daniel Weisz	Review court decision regarding yesterday's motion, exchange e-mails with S. Rappos regarding report to court.
6/8/2015	Colleen Delaney	Discussion with D. Nishimura regarding May 2015 billing; receive and review additional Multiple Listing Service ("MLS") agreements from N. Hui at TradeWorld; confirm unit/building details on MLS forms with A. Hanoman; discussion regarding May 31, 2015 banking and reconciliation; email S. Rappos requesting additional documents for the Trustee's website; send information on Units 117 and 218 (Court authorized Trustee to list these units on June 5, 2015) requesting forms for listing; update Schedule A of TradeWorld listing agreement for additional units available for sale; telephone call from N. Hui with questions on new listings; emails to and from S. Rappos regarding court documentation; receive, review and coordinate posting of all documents to the Trustee's website; email from H. Kersey with request for arrears owing to electrical and structural engineering consultants; telephone call from S. Zakem of Aird & Berlis regarding preparation for June 9, 2015 meeting with the City of Markham; telephone call to H. Kersey regarding preparation for meeting with the City of Markham and Masongsong Associates; emails from H. Kersey regarding status of hiring electrical engineer to complete work and reduce Letter of Credit ("LC"); emails to and from N. Hui; summarize Masongsong issues in a schedule and develop approach; meeting with B. Tannenbaum to review issues and priorities; prepare for June 9, 2015 meetings; questions and responses from N. Hui regarding proposed listing prices for additional units available; emails with S. Rappos on various issues; email A. Hanoman for a status update regarding quotes and repairs.



Date	Professional	Description
6/8/2015	Daniel Weisz	Regarding Supplemental to Third Report to Court, review email from S. Rappos and reply to same.
6/9/2015	Colleen Delaney	Meeting with S. Zakem, H. Kersey and B. Tannenbaum to prepare for meeting with City of Markham; meeting with S. Zakem, H. Kersey, B. Tannenbaum and C. Conrad and A. Wilson-Peebles from the City of Markham to discuss the LC draw down discrepancy (approximately \$ 1 million); meeting with H. Kersey, B. Tannenbaum, T. Masongsong and A. Ip to discuss scope of work, budget and timeline for work required to complete the City of Markham's requirements in order to release the underlying LC's; telephone call with N. Hui with questions regarding listing of units 117 and 218; emails with S. Rappos regarding plans for writing construction lien claimants with queries; telephone call from Canada Revenue Agency ("CRA") regarding status of a Harmonized Sales Tax ("HST") return for the RT0001 account and status of HST refund for the (Trustee's) RT0002 account; discuss HST return with J. Bolton at JKDC; receive and review letter from Harris Sheaffer LLP ("HS") from new lawyer for Unit 93, sold but terminated, asking for deposit back or ability to revive sale; discussion with B. Tannenbaum regarding repair quotes, status of Masongsong and MLS agreements; review and compile MLS information and listings for B. Tannenbaum to sign; emails with S. Rappos regarding status of claimant information received; emails with Chaitons regarding status of Primont Homes Inc. closing to occur June 12, 2015; email from J. Bolton to confirm that stub period HST return (RT0001) has been filed; finalize reconciled Statement of Receipts and Disbursements to May 31, 2015.
6/9/2015	Daniel Weisz	Exchange emails regarding execution of documents regarding sale to Primont; discussion with C. Delaney regarding statement of adjustments.
6/9/2015	Bryan Tannenbaum	Attend at property to meet with Andre and Gabe regarding outstanding construction matters, etc.
6/9/2015	Bryan Tannenbaum	Attend meeting at Masongsong to discuss status of project and requirements to get it to final approval with the City of Markham.
6/9/2015	Bryan Tannenbaum	Attend meeting with City of Markham legal department, S. Zakem, H. Kersey regarding \$2.0 million LC and our request for claiming back a portion including pre and post meeting with S. Zakem as our counsel.
6/9/2015	Bryan Tannenbaum	Sign additional listing agreements.
6/10/2015	Colleen Delaney	Email to C. Mady regarding proposed listing prices for units 117 and 218; review MLS agreements with N. Hui and amend for errors; contact Tarion regarding the current status of all delayed occupancy claims where reviews are completed or in progress; save MLS agreements on shared drive; review additional legal documents received from HS on Unit 93; review and send final MLS agreements for seven additional units (Schedule A to TradeWorld Listing Agreement additions); emails from H. Kersey regarding confirmation of trades we require certificates from to satisfy the City of Markham and therefore release underlying LC's; review status of PowerStream accounts and review and approve cheques for units the Trustee is responsible for; review and amend construction lien claimants' schedule for additional information; receive and review Statement of Adjustments, regarding closing of the Primont transaction on June 12, 2015, agree to supporting documentation and discuss same with D. Weisz; email query regarding Primont closing to Chaitons; review and process additional delayed occupancy claim received from Tarion.
6/10/2015	Silvia Paredes	Bank reconciliation May 2015.

Date	Professional	Description
6/10/2015	Daniel Weisz	Review draft documents regarding closing and email to Chaitons regarding same, review statement of adjustments and discussion with C. Delaney regarding same; telephone call with D. Loomis re-signing of documents.
6/11/2015	Colleen Delaney	Emails with B. Tannenbaum regarding status and priorities; email to A. Hanoman requesting an updated schedule of works; telephone call to Regional Municipality of York ("York Region") regarding status of traffic lights and related LC to be released; emails regarding Skyway equipment rentals; telephone call from A. Hanoman with request to reimburse purchaser for damage to fridge - a Tarion item; emails from S. Rappos with enquiries on Phase I claims; update Construction Lien Claimants' schedule; email J. Bolton regarding discrepancy in Global Mechanical reconciliations; provide banking information to D. Weisz for Primont closing; emails from S. Rappos regarding Phase III liens; follow-up with J. Bolton regarding reconciliation of discrepancies in Construction Lien Claimants' balances compared to JKDC's payables records; email from City of Markham regarding status of work and discuss with B. Tannenbaum; telephone call with T. Masongsong to follow-up on June 9, 2015 meeting and status of scope of work, budget and timelines; email from A. Hanoman with status for works summary; receive additional Construction Lien Claimant information from S. Rappos and update schedule; review cheques.
6/11/2015	Daniel Weisz	Attend at Chaitons to sign closing documents; discussion with C. Delaney on same; email wire information to D. Loomis; sign cheques.
6/12/2015	Colleen Delaney	Emails regarding status of Primont closing; amend Construction Lien Claimants' schedule; telephone call with N. Hui regarding update on status of all listings, market outlook and expectations; email Chaitons with draft construction lien claims analysis and recommended approach; prepare draft emails to each construction lien claimant with discrepancies as compared to JKDC's books and records except for two claims that require further research; emails regarding Trustee's Certificate, deposit and Primont funds; receive additional claimant information; telephone call from York Region regarding status of traffic light work and related LC; draft and send letter to Tarion delayed occupancy claimant; emails with S. Rappos regarding construction lien claimant detail; email to B. Tannenbaum regarding status; email Tarion claim details to A. Maxwell at Tarion; update Action Plan and priorities; telephone call from J. Salmon requesting update and email S. Rappos regarding same.
6/12/2015	Daniel Weisz	Review emails regarding completion of transaction; email to Chaitons regarding release of Trustee Certificate.
6/15/2015	Bryan Tannenbaum	Receipt and review of Chaiton's email regarding direction, non-residency certificate, vendor's undertaking, etc.; various emails regarding wire instructions; direction to Shibley Righton ("Shibley"); releases once trustee executes; emails regarding lien creditors on the land and S. Rappos trying to sort out to vacate them; emails regarding trustee's certificate and vesting order; emails regarding claim amounts for lien creditors.
6/15/2015	Bryan Tannenbaum	Email from K. Young of the City of Markham regarding timetable for work to get done; email back to K. Young that we retained Masongsong; email response back from Young regarding same; email from H. Kersey to K. Young regarding awaiting scope of work from Masongsong; email from J. Baird to K. Young regarding working on pricing for CCTV inspections, etc.

Date	Professional	Description
6/15/2015	Bryan Tannenbaum	Receipt and review of draft copy of statement of adjustments from Chaitons; various emails catching up from last week on comments on closing documents and HST issues, etc.
6/15/2015	Bryan Tannenbaum	Meeting with C. Delaney regarding lien creditor claims and holdback calculations and next steps for notifying the trades; cost estimates for the Tarion work, vacating liens on vacant land and discuss payment to Amstat, review Chaitons closing letter and adjustments; Skyway equipment missing and an unsecured claim as we could not locate; LC from Region for signal lights being refunded; review realtor's weekly report; outstanding condominium fees and legals; unit #93 commercial unit deposit terminated.
6/15/2015	Bryan Tannenbaum	Email regarding York Region LC's correspondence; email from Eccleston regarding equipment claimed to be at the site; email regarding condominium corporation fees including legal fees.
6/15/2015	Colleen Delaney	Emails to and from S. Rappos regarding cheque to YRSCC 1265 for outstanding common area charges; email from lawyer to Imperial Trim & Supply Ltd. regarding claim; email from Skyway's lawyer regarding claim for equipment; emails to and from M. Karoly regarding Unit 93, Level A facts, status and deposit; emails from A. Hanoman regarding Skyway; emails to and from S. Rappos regarding reconciliation of Sereen Painting and Dircam Electric ("Dircam") claims; email to and from K. McNeill at HS requesting balance that was due on closing for Unit 93, Level A (transaction was terminated); emails with J. Salmon and S. Rappos in connection with legal fees and interest being claimed on outstanding common area charges; emails with Chaitons regarding status of closing proceeds for Phase III; follow-up with A. Hanoman regarding the status of quotes required; receive Frendel Kitchen claim information from S. Rappos; emails regarding Skyway's claim for equipment; emails with J. Bolton regarding the reconciliation of Frendel Kitchen's claim; receive information request from Laurentian Bank of Canada ("LBC"); receive and review opinion letter from S. Zakem on Trustee's options to recoup refund for Parkland dedication regarding agreement with City of Markham on February 8, 2012; emails regarding Sereen Painting and back-up for their claim; correspondence with S. Rappos on status of all claims review and next steps; confirm exact units pledged to LBC in support of 144 Park indebtedness; summarize facts with respect to Unit 93, Level A: terminated, re-listed with TradeWorld, for discussion with B. Tannenbaum; draft emails to claimants with support for Trustee's balance and forward same to S. Rappos (to forward to claimant's lawyer); request input from A. Hanoman and update repair schedule; correspondence with Tarion (A. Maxwell) with request for status of delayed occupancy claims; follow-up with S. Rappos regarding final June 4, 2015 court order; telephone call with N. Hui regarding status of marketing efforts, offers and interest and prepare a summary report for B. Tannenbaum; compile and file HST return for May 2015; meeting with B. Tannenbaum regarding overall status and priorities.
6/16/2015	Bryan Tannenbaum	Review email to LBC regarding units for sale and status of liens, etc., and discuss with Colleen; receipt and review of email regarding Skyway and filing a claim for missing equipment; receipt and review of Chaiton's response regarding unsecured and subject to outcome of Construction Lien proceedings; receipt and review emails regarding wire instructions and refund of small overpayment; telephone call with Andre regarding status of repairs for Phases I and II.

Date	Professional	Description
6/16/2015	Colleen Delaney	Coordinate sending of cheque to YRSCC 1265 for condominium fees; discussion with A. Dhanani regarding status of construction lien claims, LBC meetings and various information requests; email to A. Hanoman requesting updated list of deficiencies together with status and estimated cost; email to Chaitons regarding status of Phase III liens, status and costs; prepare working paper file in support of Construction Lien Claimants schedule; send requested information to A. Desrochers at LBC; telephone call with B. Tannenbaum and A. Hanoman regarding the status of various repairs required; email to Tarion regarding the status of the delayed occupancy claim for Mr. Leung; arrange for website postings of final June 4, 2015 court order and updated service list; telephone call from A. Desrochers with questions on overall status and expected timing of distribution; produce updated Statement of Receipts and Disbursements; confirm wire transfer received regarding closing of the sale to Primont; telephone call with S. Rappos with respect to the order of distribution of Phase III proceeds; organize back-up documentation for reconciliation of claims; emails with S. Rappos regarding claimant information.
6/17/2015	Bryan Tannenbaum	Attend at property for tour with LBC representatives (A. Desrochers and H. Mugford) with Andre; email to Andre and Colleen to obtain Tarion agreements; sign letter to Bank of Montreal ("BMO") regarding investing funds from Primont sale; letter to BMO regarding redemption of term investment for \$300,000.
6/17/2015	Bryan Tannenbaum	Draft email to Chaitons and C. Mady regarding LCs and meeting with the City of Markham and York Region.
6/17/2015	Colleen Delaney	Emails with B. Tannenbaum regarding updates and priorities; email to H. Kersey regarding the status of the \$90,594 LC overdrawn; email S. Rappos with respect to the next court report and items related thereto; letter to BMO to invest Primont closing proceeds in a separate investment; review cash balances and upcoming payments and arrange for redemption from general investments; telephone call to and from T. Masongsong regarding the status of the engagement letter; telephone call to F. Lombardi at York Region regarding requirements to release the LC for signals (work completed); email response to S. Rappos on various items; email regarding balance outstanding for Downsview Landscaping, status of work and scope of outstanding work; send LC schedule to D. Nishimura as requested; discussion with B. Tannenbaum regarding status and priorities; revise Tarion related repair schedule and email to A. Hanoman for comment; summarize outstanding items for status memorandum; telephone call from T. Masongsong regarding status; ASCEND accounting regarding investments and interest; receive scope of work from T. Masongsong, review and telephone call with questions and revisions; coordinate final Masongsong letter/payment with B. Tannenbaum and send; email F. Lombardi with request for update; working paper support for sale of Phase III to Primont.
6/18/2015	Bryan Tannenbaum	Review and execute Masongsong engagement letter; email from LBC confirming dates of LC draw down by the City of Markham; forward same to Chaitons as they wanted to consider the Aird & Berlis opinion letter further.

Date	Professional	Description
6/18/2015	Colleen Delaney	Email to Aluminum Windows & Doors regarding deficiencies and request to remediate; review and coordinate update to website; review reconciliation of Dircam Electric and send queries to J. Bolton for follow-up; update schedule of investments; draft email for S. Rappos to send to Dircam's lawyer; draft Status Memo; review and approve invoices sent by A. Hanoman; discussion regarding Global Mechanical's claim and response thereto; summarize Phase II realty tax status; meeting with B. Tannenbaum regarding update and priorities; receive responses from various claimants, review and update claims reconciliation schedule; telephone call from Aird & Berlis regarding June 4, 2015 court order; telephone call to F. Lombardi at York Region; file administration and working papers; telephone call from A. Hanoman with enquiries on signs for units, Superior Sealant 's quote and Townhome porch repairs.
6/25/2015	Bryan Tannenbaum	Telephone call from Andre regarding preparation for Tarion, roofer issues and leaks at townhouses, irrigation system connections, etc.
6/26/2015	Bryan Tannenbaum	Meeting at C. Mady's offices with Tarion (Adil Darr, Stuart Brown), Andre regarding status and clarification; attend site to see status of work repairs.
6/26/2015	Arif Dhanani	Attend meeting with Tarion at C. Mady's offices to discuss bonds and timeline to release; attend at JKDC with B. Tannenbaum to review deficiencies and issues with project.
6/29/2015	Bryan Tannenbaum	Emails regarding vacant land descriptions from HS to Chaitons to clarify lien rights; email from Chaitons to Sacks with map; email to P. Meretsky from S. Rappos seeking clarification as his firm was involved in the phasing out of the parcels; same email from S. Rappos to Shibley's seeking clarification; telephone call with T. Masongsong regarding status and A. Baird is going through the agreements and getting certifications from others, traffic engineer certification and whether Masongsong can do it to save money and getting the work done before the summer for reduction and release; A. Baird will assist Jim and T. Masongsong; receipt and review of quote requests from Masongsong.
6/29/2015	Bryan Tannenbaum	Email from S. Rappos for a response to J. Sacks regarding map to understand the phases; email to Sam providing clarification and map; review emails from Masongsong to City of Markham regarding Agreements; review response from K. Young of the City of Markham; email T. Masongsong regarding telephone call.
6/30/2015	Bryan Tannenbaum	Telephone call with F. Lombardi of York Region regarding release of LC's; email to Masongsong regarding same; email to C. Delaney regarding payment to York Region in exchange of this cheque, etc.; receipt and review Amstat letter to Chaitons regarding lien claimants on vacant land issue.
6/30/2015	Bryan Tannenbaum	Telephone Andre regarding landscape and property manager responsibilities for some work, sidewalks; meeting with the landscape architect; prepare memorandum of Friday's meeting with Tarion regarding timelines, etc.
		To all other administrative matters with respect to this engagement, including supervision, all meetings, telephone attendances, and written and verbal correspondence to facilitate the foregoing.

**FEE SUMMARY**

<b>Professional</b>	<b>Level</b>	<b>Hours</b>	<b>Rate</b>	<b>Fees</b>
Bryan A. Tannenbaum, FCPA, FCA, FCIRP	President	23.90	\$ 525	\$ 12,547.50
Daniel R. Weisz, CPA, CA, CIRP	Senior Vice President	6.00	\$ 495	2,970.00
Arif N. Dhanani, CPA, CA, CIRP	Senior Manager	1.30	\$ 350	455.00
Colleen H. Delaney, CPA, CA, CIRP	Senior Manager	98.40	\$ 350	34,440.00
<b>Total hours and professional fees</b>		<b>129.60</b>		\$ 50,412.50
HST @ 13%				6,553.63
<b>Total payable</b>				<b>\$ 56,966.13</b>

**PAYMENT BY VISA ACCEPTED**

VISA NUMBER \_\_\_\_\_ Expiry Date \_\_\_\_\_

Name on Card \_\_\_\_\_ Amount \_\_\_\_\_

**WIRE PAYMENT DETAILS**

For CA\$ Payments: For credit to the account of Collins Barrow Toronto Limited, Account No. 65-84918, Canadian Imperial Bank of Commerce  
 Branch No. 00002, Commerce Court Banking Centre, Toronto, ON M5L 1G9

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**To** Jade-Kennedy Development Corporation  
 c/o Collins Barrow Toronto Limited  
 11 King Street West, Suite 700  
 Toronto, Ontario  
 M5H 4C7

Collins Barrow Toronto Limited  
 Collins Barrow Place  
 11 King Street West  
 Suite 700, PO Box 27  
 Toronto, Ontario  
 M5H 4C7 Canada

T. 416.480.0160  
 F. 416.480.2646

www.collinsbarrow.com

**Date** August 10, 2015

**Client File** 300028

GST/HST: 80784 1440 RT 0001

**Invoice** 6

**No.** C000091

For professional services rendered with respect to the appointment of Collins Barrow Toronto Limited as Trustee under the Construction Lien Act of the project known as Jade-Kennedy Development Corporation ("Jade-Kennedy" or "JKDC") for the period to July 31, 2015.

<b>Date</b>	<b>Professional</b>	<b>Description</b>
7/2/2015	Bryan Tannenbaum	Email to F. Lombardi of the Regional Municipality of York ("York Region") regarding meeting with respect to Letters of Credit (LC's).
7/6/2015	Colleen Delaney	Review emails; file administration; follow-up regarding status of all repairs with A. Hanoman; review and revise common elements repairs schedule as at July 6, 2015; research and respond to enquiry from YRSCC 1265 regarding condominium fees outstanding; receive and review back-up for LC charges received from Laurentian Bank of Canada ("LBC") and advise B. Tannenbaum; email from TradeWorld regarding the status of Unit 49, Level 2 - research the issue and respond; review and approve invoices for payment; emails from H. Kersey regarding the status of various works associated with outstanding LC's; discuss status of Concord Signs ("Concord") with A. Hanoman and email J. Bolton for reconciliation of outstanding balance.
7/6/2015	Bryan Tannenbaum	Emails regarding tie-backs and shoring from Masongsong Associates ("Masongsong"); email regarding status; email from N. Hui regarding sale efforts; telephone call with A. Hanoman regarding Phase 1 and 2 pricing and deficiencies.
7/7/2015	Colleen Delaney	Review bank statements and confirm recent transactions cleared; approve invoices and prepare cheque requisitions; arrange for stop payment and re-issuance of a Tarion related delayed occupancy claim cheque; coordinate payment of realty taxes held in trust for Phase II commercial units that were closed by Trustee; follow up with J. Lee regarding status of Unit 49, Level 2; attend update meeting with B. Tannenbaum to review status and priorities; arrange for processing of accounting entries; telephone call with F. Lombardi regarding releasing LC S600723 and other items to discuss at July 14, 2015 meeting with York Region officials; emails with N. Hui regarding the status of offer discussions; email S. Rappos of Chaitons regarding status of claims, telephone call to discuss claims and next court report; draft letter to City of Markham ("Markham") regarding payment of property taxes; update outstanding list and priorities.
7/7/2015	Bryan Tannenbaum	Status update meeting with C. Delaney.

Date	Professional	Description
7/8/2015	Colleen Delaney	Review offer sent by TradeWorld and email clarification questions to N. Hui; discuss ASCEND accounting entries with B. Wong; emails with York Region to confirm release of LC S600723; email and call to A. Hanoman regarding the status of various repair items with estimated dates for completion; update meeting with B. Tannenbaum regarding EXP Services ("EXP"), York Region, Masongsong, offer from TradeWorld, etc.; email N. Hui with counter offer details; email from S. Rappos; emails regarding Unit 49, Level 2 status; discussion with B. Tannenbaum regarding LC release; email LBC with timing of LC release and request for short extension; analysis and email regarding PowerStream accounts; coordinate issuance of cheques; review letter to York Region regarding release of LC; email from A. Maxwell at Tarion regarding status of delayed occupancy cheque being re-issued.
7/8/2015	Bryan Tannenbaum	Email from H. Kersey regarding HC Matcon with respect to the tie-backs and response thereto; receipt of email from F. Lombardi of York Region and letter to him enclosing cheque for release of LC.
7/8/2015	Bryan Tannenbaum	Telephone call from M. Kaploun regarding his client EXP and their claim and possible involvement with the tie backs and LC; email to Masongsong regarding same and request for a meeting, etc.; email to M. Kaploun with copy of Order and stating that his client's claim is stayed; discussing offer for unit 1216 with C. Delaney; discussions with C. Delaney regarding meetings with York Region and another meeting with Masongsong.
7/9/2015	Colleen Delaney	Telephone call from A. Desrochers and H. Mugford at LBC regarding LC S600723; receive and review invoices from A. Hanoman; draft letter to owner regarding Tarion delayed occupancy claim; return telephone call to B. Kelly, lawyer for a lien claimant; email background and Court Order to B. Kelly; emails regarding EXP status; email A. Hanoman regarding plumbing quote for landscape garden; email from YRSCC 1228 requesting status of liens on units and forward same to S. Rappos; email H. Kersey regarding status of MHBC Planning ("MHBC"); email response to unsecured creditor (realty commissions); discussion with B. Tannenbaum regarding various items; review and approve invoices and coordinate issuance of cheques; prepare and file Harmonized Sales Tax ("HST") return for the period June 1 to 30, 2015; email three outstanding PowerStream invoices to S. Bradley for follow-up; telephone call from N. Hui; email J. Bolton with enquiry regarding Skyway's invoices for rental of equipment; telephone call from A. Desrochers at LBC regarding short term renewal of LC S600723; review and edit Trustee's billing for the period June 1 to 30, 2015; telephone call from H. Mugford at LBC regarding LC renewal; receive responses from construction lien claimants and update the schedule; send revised construction lien claim reconciliation schedule together with a summary to Chaitons and B. Tannenbaum; review cheques to be issued; review ASCEND transactions for preparation of Statement of Receipts and Disbursements.
7/9/2015	Bryan Tannenbaum	Email to T. Masongsong regarding EXP and tieback; telephone call from T. Masongsong regarding same; emails regarding invoices.
7/10/2015	Colleen Delaney	Prepare Statement of Receipts and Disbursements to July 9, 2015; discussion with D. Nishimura regarding cheques; email from LBC to confirm short renewal of LC 600723; telephone call with A. Hanoman to review status of common element repairs and update schedule; telephone call from PowerStream and email response; emails from B. Tannenbaum regarding: repairs, cheques etc.; conference call with LBC with various requests.



Date	Professional	Description
7/10/2015	Daniel Weisz	Review and sign disbursement cheques.
7/10/2015	Brenda Wong	Review and sign disbursement cheques.
7/13/2015	Colleen Delaney	Email H. Kersey regarding the LC schedule; discussion with S. Pereira regarding accounting entries; email query to S. Rappos regarding claims; email C. Mady representatives regarding validity of Frenzel Kitchen's additional invoice submitted in support of lien claim; email response from and queries to N. Hui regarding new offer for unit 1216; email S. Rappos with questions on units covered by LBC charge; update LC schedule; email requesting call with Masongsong and H. Kersey to update status of Markham LC's; telephone call with H. Kersey with questions; send delayed occupancy claim cheque to Tarion claimant; forward PowerStream accounts to property managers and owners as appropriate; email from S. Rappos setting out various lenders' position and request for a telephone call on July 15, 2015 to discuss; email from counsel for Phase III lien claimants; coordinate conference call with Chaitons; coordinate Masongsong et al conference call; email property managers to follow up on common element charges; email A. Hanoman regarding status of landscape architect; email J. Bolton to follow-up on Concord Signs balance; email LBC regarding request for current cash collateral balance and expire dates for each LC outstanding; telephone call from A. Desrochers at LBC requesting date for a call; coordinate issuance of cheque to property manager (YRSCC 1228) for common element charges; email from S. Rappos with various information requests for conference call on July 15, 2015; emails with B. Tannenbaum regarding meetings.
7/14/2015	Bryan Tannenbaum	Conference call with T. Masongsong, J. Baird and H. Kersey regarding status of LC's with Markham and York Region; tender process.
7/14/2015	Bryan Tannenbaum	Attend meeting at York Region offices to review the LC's and discuss outstanding work for release of same.
7/14/2015	Colleen Delaney	Receive and review LC schedule from LBC; update master LC schedule; emails from First Service and Palmax (property managers) regarding PowerStream accounts; conference call with H. Kersey, T. Masongsong, J. Baird and B. Tannenbaum to review each outstanding LC and current status to release; discussions regarding cash collateral held by LBC; call from A. Desrochers regarding cash collateral; travel to and meeting with York Region officials to obtain details on how to release outstanding LC's, conference in J. Baird; receive quote from MHBC and telephone call with J. Baird to clarify; email from S. Rappos regarding various charges and rankings; coordinate conference call with Chaitons for July 15, 2015; draft and send email to York Region officials confirming details of today's meeting; review outstanding items; email J. Baird and H. Kersey regarding M. Perry's contact details.
7/15/2015	Bryan Tannenbaum	Conference call with S. Rappos, H. Chaiton and C. Delaney regarding payout to Amstat and position of LBC and Aviva that prevents this from happening; discuss approaches to each, etc., including Court application and meetings.

Date	Professional	Description
7/15/2015	Colleen Delaney	Email M. Perry at Markham with request for LC status report; email S. Rappos regarding LBC's charge on Phase I commercial units and ranking thereof; email J. Baird with follow-up request; draft and send letter to C. Conrad at Markham regarding status of LC amount to be refunded; telephone call from J. Baird with updates; email H. Kersey regarding additional scope of work to be added to MHBC's quote; telephone call to M. Perry at Markham; receive LC report from Markham and review same; email A. Hanoman requesting an updated common element repairs schedule; draft and send updated LC status schedule to Chaitons and B. Tannenbaum; email J. Bolton regarding Concord Signs; email N. Hui for update on marketing and interest in units; telephone calls from J. Baird and H. Kersey with additional updates; emails from A. Hanoman with list of items for MHBC; email H. Kersey requesting additional scope for MHBC; prepare for conference call; attend conference call with Chaitons and B. Tannenbaum to review various security charges and priorities for distribution purposes.
7/16/2015	Bryan Tannenbaum	Telephone conference with LBC (A. Desrochers, A. Chaaban, H. Mugford) regarding status.
7/16/2015	Colleen Delaney	Emails from N. Hui regarding offer status; emails to H. Kersey with various LC enquiries; emails from H. Kersey, A. Hanoman, T. Masongsong, etc.; prepare for conference call with LBC representatives; receive email updates from Masongsong; conference call with A. Desrochers, H. Mugford, A. Chaaban and B. Tannenbaum regarding status of file, charges, claims, units available for sale, etc.; email S. Rappos regarding condominium fee arrears' lien and priority of payments related thereto; email N. Hui for clarification on offer details; email from H. Kersey regarding questions on MHBC's quote; telephone call with A. Hanoman regarding quote; email MHBC with additional scope of work to include in quote; file administration; conference call with A. Hanoman to review common element deficiencies status and next steps.
7/20/2015	Colleen Delaney	Email from LBC with a question on LC's; review and approve Chaitons legal bill; email S. Rappos regarding the status of construction lien claims; email H. Kersey regarding the status of two LC's; respond to LBC; letter to Markham regarding release of two LC's; telephone call to N. Miele of MHBC to follow-up on revised quote; review meeting notes and update outstanding list and priorities; receive PowerStream bills and email J. Bolton; meeting with B. Tannenbaum to review the status of various issues and update priorities list; review and approve various invoices; review cash balances, estimated upcoming expenses and coordinate loan of funds from JKDC to JKRC; respond to A. Hanoman's request for approval of quotes for repairs; email from and respond to Tarion regarding the status of pending delayed occupancy claims; follow-up regarding the status of the surveyor's certificate; email J. Bolton regarding the status of the Concord Signs account.

Date	Professional	Description
7/20/2015	Bryan Tannenbaum	Meeting with C. Delaney to go over outstanding matters including retaining landscape architect (MHBC) and terms to their contract, payment of property taxes, tie back issue and H. Kersey email to F. Classens; email from M. Perry of Markham regarding confirmation of LC's; email regarding release of LC's to Hal; email from A. Hanoman as to what he needs from N. Miele of MHBC; email from S. Rappos to M. Kaploun regarding EXP claim being unsecured; email from A. Desrochers regarding request for information as to amounts owing, etc.; email from N. Hui regarding suite 1216 at \$298,000 versus \$305,900; email from S. Rappos to A. Slavens at Tory's requesting a meeting; email from Masongsong regarding structural engineers; email from S. Rappos regarding LBC and Aviva priority; email from C. Delaney to York Region regarding summarizing our meeting; emails from Chaitons regarding Amstat mortgage subordinate to LBC and Aviva position; email from C. Delaney to C. Conrad of Markham regarding the \$90,594 LC; email from C. Delaney to A. Hanoman regarding status of budget; email from C. Delaney to N. Hui regarding status of marketing efforts; email to Chaitons from C. Delaney regarding LC status confirmed LBC; telephone call with A. Hanoman and C. Delaney regarding outstanding work and pricing for the property; email and response to N. Hui regarding price for offer for all units.
7/20/2015	Bryan Tannenbaum	Email from C. Delaney re N. Miele, landscape architect; email from C. Delaney to Masongsong regarding same and need for other engineers to certify, in part, landscaping.
7/21/2015	Colleen Delaney	Email from C. Mady and B. Tannenbaum regarding an expiring LC; emails regarding the Concord Sign account balance; emails with S. Bradley and J. Bolton to resolve the overcharging by PowerStream; telephone call with F. Lombardi at York Region to follow-up on the status of LC's to be released; follow-up with N. Miele at MHBC regarding revised quote; email A. Hanoman regarding Concord; review First and Second Year Audit Deficiency reports and email A. Hanoman with questions; request detailed quotes from Superior Sealants and others from A. Hanoman; respond to an unsecured creditor; send quotes and summary to B. Tannenbaum; email N. Hui requesting a market and sales update; email A. Hanoman regarding quotes; email from S. Rappos regarding website; email from B. Tannenbaum regarding creditor enquiry.
7/21/2015	Bryan Tannenbaum	LC clarification by email to C. Mady for 4600 Steeles Avenue, not Jade-Kennedy.
7/21/2015	Bryan Tannenbaum	Receipt and review of email from N. Hui regarding en bloc offer for condominiums; email from landscape architect; discuss with C. Delaney regarding York Region status of return of LC's; discussion with C. Delaney regarding sale of units and project repairs, etc.
7/21/2015	Bryan Tannenbaum	Receipt and review of quotes from Superior Sealant and manufacture and maintenance Technical Services; email to C. Delaney requesting more information, etc.; telephone call from Mr. Sethi of Century 21 who sold a unit and unsecured claim.

Date	Professional	Description
7/22/2015	Colleen Delaney	Review MHBC's contract and coordinate signing and initial cheque; discuss MHBC contract with H. Kersey; email response from F. Lombardi at York Region and follow-up email regarding status of LC S601070; telephone call with A. Hanoman regarding the status of various quotes and outstanding items; receive additional construction lien claimant responses from S. Rappos; email from York Region with LC update; conference call with S. Rappos regarding the status of various items; email from H. Kersey with shoring contact; conference call with A. Hanoman regarding the status of various performance audits; summarize quotes received for B. Tannenbaum.
7/22/2015	Bryan Tannenbaum	Receipt and review of T. Masongsong email regarding stamp from engineer for the signage and resolving the tie back issue by letter now acceptable to the Region.
7/22/2015	Bryan Tannenbaum	Receipt and review of performance audits for year 1 and 2 from A. Hanoman and brief review thereof; receipt and review of Notice of Appearance email from Torys regarding Tarion; receipt and review of Amstat email to E. Dasilva et al representing a lien claimant regarding Statement of Claim; email to Chaitons as to who should respond; receipt and review of email from H. Kersey regarding surveys; email from H. Kersey to F. Classens regarding tie-backs.
7/23/2015	Colleen Delaney	Emails with A. Hanoman and B. Tannenbaum regarding the status of various outstanding repair items and next steps; compile and send quotes for Expansion Joint and water to landscape roof to Pronto Contractors for review; email request from Tarion regarding a delayed occupancy claim and coordinate a cheque; request from S. Rappos regarding website information; telephone call from York Region's legal department requesting a copy of the Appointment Order and send same; telephone call from Concord regarding outstanding account and requirements to move forward; review Global Mechanical's response regarding lien claims for Phase I and II and forward same to J. Bolton for review; emails from and to A. Hanoman regarding Concord balance and email Concord with summary and a proposal for work going forward; email YRSCC 1265 regarding outstanding bill for common element charges for June 2015; review and approve invoices and coordinate cheques; emails regarding air conditioning problem and approve a service call; review first and second year performance audit report for Phase I and send questions to A. Hanoman for follow-up; follow-up email with Masongsong regarding structural engineer and architectural consultant as required by MHBC; telephone call from Concord with questions; emails regarding Turner Fleisher and next steps; emails regarding outstanding promissory note pertaining to Tran and Units 117 and 118 (wine bar).
7/23/2015	Daniel Weisz	Review and sign disbursement cheques.
7/24/2015	Colleen Delaney	Email S. Rappos with demand letter sent to Tran noting that roof has been repaired and requesting a follow-up demand; emails with A. Hanoman regarding various issues; follow-up email to Concord; telephone call to J. Baird for a status update; update the LBC LC schedule; review Preliminary Phase II Performance Audit; email A. Hanoman requesting his input on the Phase II Performance Audit; update meeting with B. Tannenbaum; emails regarding offer on commercial unit, LC required from D. Tomingas.

Date	Professional	Description
7/24/2015	Bryan Tannenbaum	Meeting with C. Delaney regarding status of quotes approved and update of common element schedule for phases 1 and 2; release of LC #S601063 for PowerStream and email to H. Kersey, review LC Summary as at July 24, 2015, email regarding collecting balance of \$34,982.13 from Tran sale as roof leak repaired, email from N. Hui regarding commercial unit # 1077 offer of \$729,000 versus \$849,900 and email to C. Mady and A. Hanoman for their input; discussion on emails regarding certification from Turner Fleisher with respect to the rooftop code or look elsewhere; extension of listing agreements with TradeWorld; email to N. Hui regarding unit 1077 offer being increased, upcoming meeting with S. Brown of Tarion and Horatio Fung of Phase 1 condominium corporation transfer of LC's to another institution.
7/24/2015	Bryan Tannenbaum	Telephone call from A. Hanoman regarding quotes for water system from Manufacturers and Maintenance Technical Services (starting work on Sunday) and now new quote from Plumbing Technologies Inc. to replace previous quote from Global as better pricing (starting Monday) and new quote from Riley for access system to townhouses; email approving Plumbing Technologies.
7/24/2015	Bryan Tannenbaum	Further emails to N. Hui to increase price of offer and reasons provided; receipt and review of quotes from A. Hanoman regarding Riley entry system and parking access control.
7/27/2015	Colleen Delaney	Update outstanding list and priorities; email A. Hanoman regarding status of repairs, audit deficiency review and meeting with Tarion and Palmax on July 29th; emails with A. Hanoman regarding power supply for kiosk 73; review offer for kiosk 73 and respond with questions; telephone call from N. Hui with responses; check DaTom Group Inc. ("DGI") payables balance and email J. Bolton to confirm details; email Masongsong regarding the status of the DGI quote; email M. Karoly regarding wording in APS for Status Certificate; receive and review quotes from A. Hanoman; update meeting with B. Tannenbaum; telephone call from/to Concord Signs regarding quote; set up additional meeting on site for July 29th; receive DGI quote from Masongsong, review and provide comments; receive common element charge bill from YRSCC 1228, review and coordinate cheque; respond to C. Mady email requesting an update on sales process; email N. Hui for an update; email insurance broker regarding fee reduction for removal of vacant land from insurance coverage; follow-up call with N. Hui; telephone call from A. Hanoman regarding issue with Graff; call Graff and arrange payment terms confirm site work for July 29th; emails with A. Hanoman regarding quotes; email B. Tannenbaum regarding expansion joint.
7/27/2015	Bryan Tannenbaum	Receipt and review email of claim by Real One Realty regarding outstanding commissions; email that claim is not for Mady Development but for Jade-Kennedy (Residential); discussion with C. Delaney regarding D. Tomingas and we do not owe him anything, quote/work order from Reilly Lock for the townhouse garage entry, Unit #73 kiosk offer.
7/28/2015	Colleen Delaney	Update email from N. Hui; prepare for on-site meetings on July 29th; review, provide comments and approve final listing agreement extensions; emails with H. Kersey and DGI regarding work required to release LC's; telephone calls and emails with N. Hui regarding one offer and one expression of interest; email M. Karoly with questions; update the Phase I and II repair schedules; email Tarion with proof of payment for a delayed occupancy claim; discussions and emails regarding clearance letter requirements; coordinate signing of

Date	Professional	Description
		listing agreement extensions.
7/28/2015	Bryan Tannenbaum	Email from C. Mady and C. Delaney's response regarding status of the sales efforts; email to N. Hui regarding meeting on site tomorrow; email regarding sale of kiosk and outstanding condo fees and liens by condo corp; meeting with C. Delaney to review agenda items for tomorrow's meeting with Tarion and the Phase 1 condo corp.
7/28/2015	Bryan Tannenbaum	Sign listing renewals for Phase 1 Commercial (2806,1077, 1091, 1092, 1093, 2112, 2121, 2236/2323, 2165, 2203, 2539, 2552, 2617, 2630, 2369, 2370, 2169, 2371, 2712, 2715, 2716); Phase 2 Commercial ( A8, A6, A1,A7/ 1A8, ) and Phase 2 Residential ( 827, 1216, PH27, 117, PH21, and 218).
7/29/2015	Colleen Delaney	Site visit meeting with: A. Hanoman, B. Tannenbaum, Pronto Contractors and Nancy Hui; meeting at YRSCC 1228's (property manager's) office with representatives of Tarion, H. Fung and B. Tannenbaum to review outstanding work for Phase I townhomes; tour site noting status of repairs and units with interested buyers; email listing agreement extensions to N. Hui; approve keyscan card access quote (Reilly Lock & Security); email M. Karoly regarding location of Unit 140 vs. kiosks 392, 393 and 394; emails regarding Concord Signs work; receive contracts for Turner Fleisher and SNC Lavalin and email to Chaitons for review; email M. Karoly regarding sale and mortgage of unit 50 to YRSCC 1228; review emails regarding mortgage on Unit 50.
7/29/2015	Bryan Tannenbaum	Attend at premises for initial meeting with A. Hanoman on various quotes and work at the site; meeting with Superior Sealants representative, A. Hanoman and Gabe to review and better understand the work required for the \$54,353 quote regarding the parking lot and first level expansion joint leak resulting in a test hole to try to determine extent of repairs prior to authorization; walk the site to view the irrigation work including the bore drilling and digging near townhouses and piping in the other direction to get the water to the terrace, review outstanding landscaping work, etc.; meeting at YRSCC 1228 (Phase 1) property management offices with Tarion representatives (S. Brown and Gerald) , PM ( H. Fung) and Colleen to review the outstanding work for Phase 1 townhouses (excluding commercial/ retail complaints) ; attend meeting with N. Hui, realtor of TradeWorld on site to discuss status, etc. and tour kiosk units for sale; subsequent discussions with A. Hanoman regarding approval of quotes for Riley, etc.
7/29/2015	Bryan Tannenbaum	Email to C. Mady to speak with N. Hui to get her straight on selling without flip-flop; emails to C. Mady regarding mortgage back on Phase 1 property management office and email responses from J. Bolton regarding same.
7/30/2015	Colleen Delaney	Emails to and from H. Kersey regarding DGI and related LC's; email Masongsong requesting an update on the status of works relating to outstanding LC's; call F. Lombardi of York Region requesting an update on the status of LC 601070 and what are next steps; email A. Hanoman regarding landscape quotes required.
7/30/2015	Bryan Tannenbaum	Receipt and review email from H. Kersey regarding D. Tomingus requiring a statutory declaration that trades were paid; my response that this is not applicable given the situation; review and sign cheques.
7/31/2015	Colleen Delaney	Emails regarding information requests, LC release, status of quotes and request for an AC service call.

Date	Professional	Description
		To all other administrative matters with respect to this engagement, including supervision, all meetings, telephone attendances, and written and verbal correspondence to facilitate the foregoing.

**FEE SUMMARY**

Professional	Level	Hours	Rate	Fees
Bryan A. Tannenbaum, FCPA, FCA, FCIRP	President	22.10	\$ 525	\$ 11,602.50
Daniel R. Weisz, CPA, CA, CIRP	Senior Vice President	0.20	\$ 495	99.00
Brenda Wong, CIRP	Senior Manager	0.10	\$ 350	35.00
Colleen H. Delaney, CPA, CA, CIRP	Senior Manager	110.40	\$ 350	38,640.00
<b>Total hours and professional fees</b>		<b>132.80</b>		\$ 50,376.50
HST @ 13%				6,548.95
<b>Total payable</b>				<b>\$ 56,925.45</b>

PAYMENT BY VISA ACCEPTED

VISA NUMBER \_\_\_\_\_ Expiry Date \_\_\_\_\_

Name on Card \_\_\_\_\_ Amount \_\_\_\_\_

WIRE PAYMENT DETAILS

For CA\$ Payments: For credit to the account of Collins Barrow Toronto Limited, Account No. 65-84918, Canadian Imperial Bank of Commerce  
 Branch No. 00002, Commerce Court Banking Centre, Toronto, ON M5L 1G9

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Toronto, Ontario  
M5H 4C7 Canada

**To** Jade-Kennedy Development Corporation  
c/o Collins Barrow Toronto Limited  
11 King Street West, Suite 700  
Toronto, Ontario  
M5H 4C7

T. 416.480.0160  
F. 416.480.2646

www.collinsbarrow.com

**Date** September 14, 2015

**Client File** 300028

GST/HST: 80784 1440 RT 0001

**Invoice** 7

**No.** C000108

For professional services rendered with respect to the appointment of Collins Barrow Toronto Limited as Trustee under the Construction Lien Act of the project known as Jade-Kennedy Development Corporation ("Jade-Kennedy" or "JKDC") for the period to August 31, 2015.

Date	Professional	Description
8/4/2015	Colleen Delaney	Review and confirm J. Bolton's mortgage schedule for Unit 50 (Palmax unit); draft letter to YRSCC 1228 regarding overdue mortgage payments and payment terms going forward; review Superior Sealants ("Superior") invoices and email A. Hanoman asking if work was completed satisfactorily; review Reilly Lock Systems ("Reilly Lock") invoice (keyscan card access system) and coordinate cheque; update outstanding list and priorities; review Global Realty's legal claim and advise B. Tannenbaum; email from Masongsong Associates ("Masongsong") regarding DaTom Group Inc.'s ("DGI") proposal, review and respond with questions; analysis of PowerStream billings received; telephone call from Reilly regarding status of intercom relocation; review and approve common area charges from First Service Residential ("FSR") for June and July and approve; prepare updated outstanding list; approve A. Hanoman's bill; review cash balances in various bank accounts; status update meeting with B. Tannenbaum; request meeting with Chaitons LLP ("Chaitons"); request meeting with Masongsong; email Pronto General Contractors ("Pronto") for status update; emails and responses from Masongsong's engineer, A. Hanoman, B. Tannenbaum and J. Bolton.
8/5/2015	Colleen Delaney	Telephone call with G. Abbiento from Pronto for update on: MHBC Planning meeting, roof status and expansion joint issue; email A. Hanoman with enquiries; return telephone call to Reilly Lock; draft Agenda for meeting with Chaitons on August 12, 2015 and discuss same with B. Tannenbaum; telephone call with J. Baird of Masongsong regarding update on status of works relating to Letters of Credit ("LC"); update construction lien claimants' schedule and email summary to S. Rappos of Chaitons for review; telephone call to F. Lombardi of Regional Municipality of York ("York Region") for update on LC S601070 and timing of the release process; email to H. Kersey for an update on DGI and status of PowerStream LC; telephone call to City of Markham ("Markham") asking for status of two LC's we requested be returned; email D. Pearce at Markham regarding status of reconciliation of \$90,594 LC drawn by Markham in May 2015; telephone call from Concord Signs ("Concord") requesting instructions; email B. Tannenbaum with update from



Date	Professional	Description
		G. Abbiento; status meeting with B. Tannenbaum; telephone call with K. Young of Markham and B. Tannenbaum regarding status of works underway; K. Young requested we allow Primont to proceed as they would otherwise have to rip up work we do; letter to Bank of Montreal ("BMO") to redeem \$300,000 to fund estimated expenses; prepare Statement of Receipts and Disbursements to July 31, 2015.
8/5/2015	Bryan Tannenbaum	Telephone call with K. Young regarding status and Masongsong doing our work.
8/6/2015	Colleen Delaney	Review Global Mechanical's invoice and email regarding reconciliation of claimant amount; email J. Bolton with requests for information; email Masongsong regarding telephone call with K. Young and status of tenders; update lien claims' schedule; email YRSCC 1228 regarding status of mortgage payment; email FSR regarding Harmonized Sales Tax ("HST") accounting; email A. Maxwell (Tarion) regarding delayed occupancy claims status and any claims in progress; email A. Hanoman regarding the status of a revised quote from Superior; approve various invoices for payment; finalize Statement of Receipts and Disbursements to July 31, 2015; calculate AmStat's mortgage balance at July 31, 2015; email from insurance broker with queries, research and respond; email F. Lombardi regarding status of LC to be released; email from H. Kersey regarding PowerStream and telephone call to D. Tomingas of DGI; email from Masongsong regarding York Region status; telephone call with BMO to confirm redemption of Guaranteed Investment Contract ("GIC"); telephone call from G. Abbiento regarding quote and approve same; telephone call with J. Bolton to review insurance information; HST queries; telephone call with D. Tomingas regarding Statutory Declaration requirement; research and respond to insurance brokers' questions; discussion with A. Katz of Harris Scheaffer ("HS") regarding HST; approve billing; cheque to YRSCC1228 regarding common area charges for July 2015; email from F. Lombardi with update on LC; telephone call to York Region's legal department to explain our role and request LC releases to proceed once approved by engineering (F. Lombardi's area); email from YRSCC 1228 requesting set-off of \$300,000 owed to them by JKDC for common area charges (liens filed) against \$200,000 mortgage, responded indicating we cannot do this as it would be a preference payment; emails from A. Hanoman with various quotes; email from Tarion with additional delayed occupancy claim; receive and review tender package from Masongsong and provide comments via email; send information to J. Bolton for review; emails with D. Tomingas regarding status.
8/7/2015	Colleen Delaney	Approve invoices and coordinate cheques; follow-up with BMO regarding investment redemption; receive revised tender package from Masongsong; research and respond to B. Tannenbaum enquiry as to whether proposed trades have been used before; confirm redemption of GIC and coordinate related accounting; email Masongsong requesting what documentation is required from DTI; emails to and from H. Kersey regarding DTI questions; telephone call from G. Abbiento regarding engineer's details; emails to and from J. Baird regarding status of work; review status update email from G. Abbiento; review and edit Trustee's billing for July 2015; receive utility bills and email PowerStream with enquiries; telephone call from G. Abbiento regarding Superior work; telephone call to R. Crowther of Superior requesting a more detailed narrative quote specifying linear footage, etc.; update B. Tannenbaum regarding issues and priorities.

Date	Professional	Description
8/7/2015	Daniel Weisz	Review and sign cheques.
8/10/2015	Colleen Delaney	Emails with B. Tannenbaum and S. Rappos regarding status of construction lien claims, Superior bill, etc.; telephone call from Concord with questions regarding placement of signs; email G. Abbiento with queries; telephone call from G. Abbiento regarding Superior's work; email from C. Vortsman of FSR regarding the status of the signs and respond to same; email response from M. Karoly regarding HST on common area charges; review invoices from G. Abbiento; emails with B. Tannenbaum on various matters; email response from J. Bolton.
8/11/2015	Daniel Weisz	Attend conference call with H. Chaiton of Chaitons and S. Rappos, C. Delaney and B. Tannenbaum regarding status of matters.
8/11/2015	Bryan Tannenbaum	Email from A. Hanoman regarding Tarion and LC work only; emailed reply that I agreed; email from A. Conte regarding backcharge information requested.
8/11/2015	Bryan Tannenbaum	Conference call with H. Chaiton, S. Rappos, C. Delaney and D. Weisz regarding status review (engineer certificates, Aviva and LBC position, LC's, liens, Guest Tile lien on Phase 1 Condominium Corporation, Condominium Corporation mortgage, Report to Court; execute certificates for closings).
8/11/2015	Colleen Delaney	Emails; prepare for conference call with Chaitons; conference call with Chaitons and B. Tannenbaum to review the status of outstanding issues and map out next steps; telephone calls and emails from G. Abbiento regarding the status of repairs and quotes on site.
8/12/2015	Daniel Weisz	Review emails regarding LC coming due.
8/12/2015	Colleen Delaney	Telephone call from G. Abbiento with update; emails to A. Hanoman; telephone call from lawyer for First Service (D. Levitt); email from Laurentian Bank of Canada ("LBC") and forward to H. Chaiton; email from S. Rappos and to Chaitons et al regarding renewal of a Markham LC.
8/13/2015	Colleen Delaney	Emails from A. Hanoman regarding irrigation system pump, meeting on site, Tarion's position regarding Consultants' arrears and BB19 report; emails and telephone calls from G. Abbiento regarding meetings, invoice approvals, contact information, etc.; emails with S. Rappos regarding LBC's position on LC S600796 regarding Markham; emails to B. Tannenbaum and D. Weisz regarding issues related to LC renewal; email from DGI; email J. Baird requesting status of tender package.
8/14/2015	Daniel Weisz	Review emails regarding LC and work to be done at the site; review and sign cheques.
8/14/2015	Colleen Delaney	Email response from J. Baird at Masongsong; emails with G. Abbiento regarding status of meetings and quotes; emails with S. Rappos and D. Weisz regarding LC renewal.
8/16/2015	Daniel Weisz	Review emails regarding LC and LBC position.
8/16/2015	Colleen Delaney	Email responses regarding LBC LC; email from S. Rappos regarding CCA agreements for SNC Lavalin ("SNC") and Turner Fleisher ("TF"); forward same to J. Bolton.
8/17/2015	Colleen Delaney	Email H. Kersey regarding DTI's documentation to be submitted to PowerStream for release of LC; discussion with D. Weisz regarding LBC renewal issue: options and requirements to attain; conference call with S. Rappos and D. Weisz regarding LBC LC issue and next steps; email A. Hanoman regarding Tarion BB19 report consultants' status and site meeting on August 21, 2015; response from F. Bolton regarding CCA contracts for

Date	Professional	Description
		SNC and TF; response from A. Iqbal regarding LBC's LC renewal position; coordinate August 20, 2015 meeting on site; telephone call with D. Tomingas to submission to PowerStream and related edits; send invoices to A. Hanoman and G. Abbiento for approval; receive PowerStream invoices and email PowerStream with queries; emails from A. Iqbal and S. Rappos with responses to Trustee's enquiries regarding options and requests given LBC's position; discussion with D. Weisz on various matters; telephone call to F. Lombardi asking as to the status of LC S601070 (completed per J. Baird) and engineer's precedent letter to be used in lieu of tie back requirement; email from H. Kersey; email to and from Masongsong regarding DTI contract; review and approve cheques; email to S. Zakem regarding billing received in error; email G. Abbiento regarding meeting agenda; review revised submission from DTI and approve for sending to PowerStream; email from and respond to B. Tannenbaum; emails to and from H. Kersey.
8/17/2015	Daniel Weisz	Discussion with C. Delaney on LBC's position to not renew the LC; conference call with C. Delaney and S. Rappos on same and email to S. Rappos regarding same, review email from A. Iqbal and telephone discussion with S. Rappos regarding same, review further email from A. Iqbal and meet with C. Delaney regarding same, discussion with C. Delaney regarding her discussion with HRK.
8/18/2015	Colleen Delaney	Email from B. Tannenbaum regarding LBC and response to same; email J. Baird regarding review of LC schedule; email S. Rappos regarding AVIVA ranking; email J. Baird regarding DGI quote/contract approval and signing; email from and response to A. Maxwell of Tarion regarding status of a delayed occupancy claim; follow-up with M. Karoly regarding location of kiosks; follow-up email to Superior; email H. Fung of Palmax regarding status of updated Tracking Summary report for Tarion; send meeting agenda to A. Hanoman and G. Abbiento; send list of priorities to A. Hanoman (on return from vacation); enquiry from YRSCC 1228 and respond regarding creditors list and overdue mortgage payments.
8/18/2015	Daniel Weisz	Review emails regarding LC issue and meet with C. Delaney regarding same.
8/19/2015	Colleen Delaney	Email from S. Brown of Tarion regarding BB19 status and their plan to proceed to fulfill requirements; telephone call with A. Hanoman regarding Tarion, irrigation system leaks etc.; telephone call with S. Brown regarding clearance letters to be obtained for BB19 report; telephone call with J. Baird regarding status of works and tenders; email Chaitons and B. Tannenbaum regarding Tarion items; review cheques; emails from A. Hanoman regarding approval of quotes; preparation for site meetings on August 20, 2015; email from B. Tannenbaum regarding approach on LC's and consultants; receive revised quote from Superior and forward to A. Hanoman and G. Abbiento; email from H. Kersey regarding Markham's approach to \$90,594 draw down and their claim to the entire amount; email J. Bolton to follow-up on reconciliation for Global Mechanical, Dircam and Aluminum Windows and Doors ("AWD"); emails with J. Bolton regarding holdback calculations (not 10%); email C. Mady regarding final registration plans for Jade-Kennedy; telephone call from and email to former realtor who is owed arrears; email N. Hui of Tradeworld for update; update LC schedule; summarize background for Trustee's position on LC renewal; emails; telephone call to A. Desrochers of LBC, left message.
8/19/2015	Daniel Weisz	Discussion with C. Delaney regarding LC, her discussion with Tarion and the

Date	Professional	Description
		status of the BB19 report; review and sign cheques; review emails regarding Markham position.
8/20/2015	Colleen Delaney	Meeting with J. Baird to open tender bids for required works; meeting with A. Hanoman and G. Abbiento to review issues; site tour with A. Hanoman, G. Abbiento and R. Crowther to review the status of repairs; meeting with C. Vortsman for introduction and to review issues; telephone call with A. Desrochers regarding Trustee's position on LC renewal and to request an extension to January 31, 2016; summary email to B. Tannenbaum regarding telephone call with LBC; telephone calls and emails; email from Tarion regarding YRSCC 1228 and audit timeline; email A. Hanoman regarding YRSCC 1228 property manager issues and Tarion status; telephone call from G. Abbiento regarding Concord and Superior; email H. Fung regarding property issues with respect to T&T shopping carts and garbage smell; email to F. Lombardi regarding outstanding LC works completed and status of release; update schedule of repairs and send to A. Hanoman and G. Abbiento for review; email J. Baird regarding DTI.
8/21/2015	Colleen Delaney	Update outstanding list and priorities; email S. Rappos regarding response to H. Fung with respect to YRSCC 1228's claim; telephone call from G. Abbiento; email Superior to request more detail in quote; emails with J. Bolton regarding claims' reconciliation; emails from H. Fung, A. Hanoman, J. Bolton; email to J. Bolton.
8/24/2015	Bryan Tannenbaum	Receipt and review of LBC email regarding conditions with respect to renewal/extension of the LC.
8/24/2015	Bryan Tannenbaum	Emails regarding BB19 and Tarion refusing to wait, etc.; emails from C. Delaney to Chaitons regarding same; email from C. Delaney regarding update status of conversation with S. Brown of Tarion regarding BB19; H. Kersey email responding to my concern that Markham is changing the rules regarding recovery of \$94,000 (app) LC; emails with C. Delaney regarding LBC notes on the LC's and authorizing her to speak with A. Desrochers; receipt and review of email from Horatio of Phase 1 Condominium Corporation regarding request to be added to creditors list; receipt and review of York Region letter to LBC authorizing release of LC for \$196,812; emails regarding Tarion timelines for performance audits from Tarion, Phase1 Condominium Corporation, A. Hanoman and C. Delaney; email to Horatio regarding follow-up from our July 29, 2015 meeting on T&T shopping carts and smell from garbage; email from C. Delaney to S. Rappos regarding Condominium Corporation letter for payments to be made under the mortgage with no right of set off; email from C. Delaney to A. Hanoman regarding Phase 2 Condominium Corporation issue; receipt and review of email from N. Hui regarding offer for 1077 and C. Delaney's response thereto; receipt and review of N. Hui response to C. Delaney's concerns and questions.
8/24/2015	Bryan Tannenbaum	Receipt and review email from Phase 1 Condominium Corporation regarding \$313,000 outstanding and if it is on creditors list; email from LBC of August 12, 2015 regarding LC S600796 expiring; receipt and review of August 12, 2015 email from C. Delaney to Chaitons regarding same; various responding emails from Chaitons and our email of concern that if Markham receives money then it is more difficult for us to retrieve; emails regarding BB19 report and Tarion wanting to proceed directly; various emails regarding tender set by Masongsong; receipt and review of D. Tomingas email regarding PowerStream; emails with C. Delaney (while I was on holiday) expressing my

Date	Professional	Description
		<p>concerns about LBC not renewing the LC's; email from C. Delaney to S. Rappos regarding Tarion and Aviva with respect to having them agree to an interim distribution; review C. Delaney response providing clarification; approval of Pronto billings; receipt and review of C. Delaney email to Superior regarding meeting onsite to review work and quotation; receipt and review of C. Delaney email to Horatio of Phase 1 Condominium Corporation regarding status of update to Tarion tracking summary; email from Horatio indicating that they have engaged WSP to update the schedule.</p>
8/24/2015	Colleen Delaney	<p>Email N. Miele of MHBC Planning ("MHBC") regarding invoices; telephone call with H. Kersey regarding LC renewal and best contact for consent; telephone call with C. Conrad (City Solicitor at Markham) regarding Trustee's request for consent to renewal of LC to January 31, 2016; receive A. Hanoman's comments on updated repairs schedule; review form of offer on Unit 1077; emails with A. Hanoman and J. Bolton regarding Dircam balance reconciliation; email B. Tannenbaum and Chaitons regarding LBC conditions for LC renewal and proposed response; return D. Levitt's telephone call; email LBC regarding Markham officials on vacation until August 25, 2015 and to request an extension of the response date; telephone call from A. Chaaban of LBC regarding August 25, 2015 response date; email LBC requesting funds from cancelled LC; telephone call from N. Miele regarding invoice; email from B. Tannenbaum; telephone call and email to LBC regarding LC; telephone call from A. Desrochers to explain funds to be released on the LC that was cancelled and to ask that we update them August 25, 2015 regarding C. Conrad's response; telephone call with S. Larkin of Markham advising her of our request and asking that she advise C. Conrad on the morning of August 25, 2015; email LBC, contact Chaitons, etc., with update on Trustee's action and position; update LC schedule.</p>
8/25/2015	Bryan Tannenbaum	<p>Receipt of message from F. Lombardi and discuss with C. Delaney regarding release of LC \$182,448; receipt and review of email from J. Baird commenting on D. Tomingas invoice; email from A. Hanoman regarding irrigation system now running and testing for leaks; email from A. Hanoman regarding Reilly Lock and transmitter order; email from H. Kersey regarding D. Tomingas account; email from T. Masongsong regarding Terraprobe shoring certificate; email from T. Masongsong to D. Tomingas regarding proposal.</p>
8/25/2015	Bryan Tannenbaum	<p>Status meeting with C. Delaney regarding offer on unit 1077, review walkthrough with Markham including discussions with G. Abbiento, BB19 and forced to pay TF and SNC to provide certificates, Superior quote reasonableness of \$46,000, D. Tomingas work and fee to release LC's, review C. Mady comments on 1077 offer and relay by email to N. Hui; Condominium Corporation for Phase1 and our concerns on T&amp;T shopping cart storage and smell of garbage from the compactor and their right of offset and inquiry sent to Chaitons LC of \$90,594 and our response to Markham who appear to be claiming all of it and our view that Primont is responsible to pay and we should get back the deposit; LC of \$196,812 to be released and offset claimed by LBC and email regarding same to H. Chaiton, LC of \$182,448 and second request sent to York Region as all work done and we are awaiting release, Phase 2 Condominium Corporation status, condominium fees for Phase 2, outstanding liabilities, tenders from Masongsong and action plan to move forward, discussed her site meeting on August 21, 2015, status of renewal of LC's with LBC.</p>

Date	Professional	Description
8/25/2015	Colleen Delaney	Email from N. Miele; review and approve MHBC's bill; meeting with B. Tannenbaum to review issues and priorities; email to C. Catherine of Markham with request to extend LC S600796 to January 31, 2016; email C. Mady regarding terms of offer for commercial unit 1077; email A. Desrochers of LBC with an update as to the status of Markham's position on renewal of LC to January 31, 2016; email to Masongsong regarding DGI's contract, related billing and completion of work to-date; email J. Baird requesting an update of the bids received; telephone call from F. Lombardi regarding the status of his review of documentation sent for LC S601070 for \$182,442; draft email regarding Tarion's BB19 report and certifications required; follow-up email with A. Hanoman regarding status of issue raised by FSR; email H. Fung (YRSCC 1228) enquiring as to status of the online tracking summary he agreed to update for Tarion; emails with A. Hanoman regarding approvals for interior townhome repairs and keyscan access system; telephone call from H. Fung asking for Trustee's position on offset of common area charge arrears against mortgage owing; instruct T. Contractor regarding preparation of summary schedule to track approved quotes; email from H. Kersey regarding DGI recommendation; emails from Masongsong regarding system flushing quotes and DGI contract; review quotes and corresponding invoices.
8/25/2015	Talib Contractor	Analyzing invoices versus estimates provided by various contractors.
8/26/2015	Bryan Tannenbaum	Receipt and review email to Phase 1 Condominium Corporation regarding status of Tarion tracking summary; receipt and review of email from C. Conrad of Markham regarding renewal of the LC until January 31, 2016; review email from C. Delaney to LBC advising them of Markham's approval to extend to January 31, 2016.
8/26/2015	Bryan Tannenbaum	Attend at site for status meeting and tour with A. Hanoman and G. Abbiento regarding irrigation system almost complete but need for some exterior piping which does not appear to be installed; interlock and sidewalk leveling due to poor installation and inspect work currently being done on the site; block wall installed around Culligan water filtration system to prevent vandalism; tour parking to inspect removal of hoarding and expansion joint work complete; discuss status of Superior work done and quote for parking lot work to repair surface leak; discuss status of Phase 1 work for Tarion as it is almost complete and instructions to hopefully give completion notice for September 2015; discuss garage openers extra billing per Phase 1 Condominium Corporation trying to stick responsibility on our account; leak in P2 retail section where crane was during construction, status of signage for entrances, status of landscape architect work (N. Miele) who will provide certificates for Markham release of LC's and BB19 Tarion report; discuss need for arrears payments to TF and SNC to obtain certification for Tarion BB19 report; discuss and tour terrace landscape progress and restaurant lease; notice to be sent to Phase 1 Condominium Corporation to maintain landscaping; discuss status of sign and mirror installer in the parking garage; attend Mady offices to meet with C. Mady and N. Hui regarding status of sales and marketing of units, etc.; attend a second meeting with C. Mady regarding status, etc.; memorandum notes to site visit documenting action plan for C. Delaney, A. Hanoman and G. Abbiento; meeting at office with C. Delaney upon my return to generally brief and discuss LBC conditions regarding the LC renewal to January 31, 2016.

Date	Professional	Description
8/26/2015	Bryan Tannenbaum	Telephone call from H. Chaiton regarding his conversation with G. Moffat of TGF and estimated value of future sales on the property, HST claim eliminated on bankruptcy; discussion about the maintenance amount of holdback by the municipality.
8/26/2015	Bryan Tannenbaum	Emails on Downsview regarding their claim amount and poor workmanship; request C. Delaney to draft letter in attempts to dispute their claim; receipt and review of offer for three kiosks; receipt and review of N. Hui email of verbal offer for PH21.
8/26/2015	Bryan Tannenbaum	Conference call with H. Chaiton and S. Rappos regarding LBC requirements for renewal of LC's to January 31, 2016 regarding Markham approval, hold back LC amounts in trust at all times, what their concerns are (Canada Revenue Agency ("CRA")?) and possible bankruptcy, issue of offset regarding deposit error and legal fees discussed with H. Chaiton and Grant; what is the deposit issue background and further information required.
8/26/2015	Colleen Delaney	Email from C. Conrad to confirm consent to Amendment of LC S 600796 to January 31, 2016; email to Chaitons regarding LC update and request a conference call to respond to LBC's email with conditions of August 21, 2015; email LBC to confirm Markham's consent and advise regarding timing of response to all conditions in August 21, 2015 email; emails from B. Tannenbaum regarding Downsview claim and bond details; review MHBC Planning cheque; telephone call with J. Chow of TF to request work be performed to obtain architectural clearance certificate for BB 19 report required by Tarion; telephone call with L. Bock of SNC to request work be performed to obtain engineering clearance certificate for BB 19 report required by Tarion; retrieve and send Downsview claim details to A. Hanoman and G. Abbiento for review and comment; receive offer for three kiosks (unit 73, 74 and 75); review offer for PH21 and respond to N. Hui with questions after reviewing previous offers that were rejected; prepare for call with Chaitons at 1:00pm; review offer for three kiosks; update from B. Tannenbaum following site visit; approve flushing and CTV inspection quote sent by J. Baird; conference call with Chaitons and B. Tannenbaum to discuss LBC's conditions with respect to renewal to LC S600796 to January 31, 2016; telephone call from G. Abbiento regarding Downsview invoices required and review of Performance Audit Deficiencies for Phase II; email C. Mady and B. Tannenbaum regarding counter offers proposed for unit 1077 and kiosks 73, 74 and 75; emails regarding start date for Concord to install unit signs; email Benchmark Irrigation ("Benchmark") requesting invoice; emails regarding revised offer for Unit 1077; discussion with H. Chaiton, B. Tannenbaum and A. Dhanani regarding source deductions and HST issues; respond to email from B. Tannenbaum; send marked-up kiosk offer to M. Karoly for review.
8/27/2015	Bryan Tannenbaum	Telephone calls and emails dealing with the LBC renewal of the LC's and conditions for extension to January 31, 2016.
8/27/2015	Daniel Weisz	Review document from LBC regarding renewal of LC and discussion with C. Delaney regarding same; discussion with C. Delaney regarding her discussion with LBC; sign application for letter of credit extension.
8/27/2015	Colleen Delaney	Telephone call from J. Chow regarding clearance certificate required; receive Amended LC to January 31, 2016 from LBC; send follow-up emails to TF and SNC regarding clearance certificate details; emails from A. Hanoman regarding T&T shopping carts and contact details for General Manager of T&T; telephone call with B. Tannenbaum regarding LC Amendment form and next

Date	Professional	Description
		<p>steps relating to TF and SNC; discuss LC Amendment form with D. Weisz and mark-up; draft response to LBC regarding four conditions to extend LC; emails from TF and SNC regarding requirements to move forward with clearance certificate work; email from N. Hui regarding T&amp;T's interest in purchasing the kiosks that we already have an offer on; telephone call with B. Tannenbaum on various issues; telephone call with A. Chaaban regarding status of LC Amendment form and next steps to move forward with the LC extension; email from G. Moffatt regarding LC conditions; emails with LBC regarding logistics of sign back to ensure that LC is extended; telephone call with B. Tannenbaum regarding response to G. Moffatt and send email; respond to N. Hui regarding T&amp;T's interest in the three kiosks; review revised offer for commercial unit 1077, amend and send to M. Karoly for review; email to and response from S. Bradley of Mady regarding survey; approve invoices and coordinate cheques; receive and respond to email from B. Tannenbaum relating to CRA obligations, source deductions; receive revised offer for kiosks and send to M. Karoly for review.</p>
8/27/15	Talib Contractor	Preparing and analyzing invoices paid, invoices issued and quotes issued.
8/28/2015	Bryan Tannenbaum	Meeting with C. Delaney to discuss Markham's response letter on the \$90,594 LC, sale of three kiosks, sale of unit 1107, SNC proposal executed, TF email and determine if we can pay partial arrears pending receipt of the LC's, etc.
8/28/2015	Colleen Delaney	<p>Discussion with T. Contractor regarding schedule of quotes; review M. Karoly comments on offer documents, respond and amend offer; prepare for meeting with B. Tannenbaum regarding sign back of two offers, SNC contract for clearance letter and TF email with terms for clearance letter; discuss Markham's response to \$90,594 LC draw with B. Tannenbaum; telephone call from LBC regarding LC fees and net funds to be paid; discussion with A. Hanoman regarding YRSCC 1228 issues with respect to T&amp;T shopping carts, garbage smell and Reilly Lock billing issue; telephone call and email H. Kersey in connection with Markham's response to \$90,594 LC overdrawn; email from A. Hanoman requesting approval for glass repair; coordinate logistics on installation of unit signs and cheque to Concord for work done as agreed with A. Hanoman; meeting with B. Tannenbaum to discuss the status of various issues and agree on next steps; telephone call from H. Kersey regarding \$90,594 and best response; provide wire instructions to LBC in connection with net funds to be received on LC that was cancelled; emails with N. Hui on offers in play; emails with S. Rappos regarding offer terms and request as to when court approval could be obtained; email executed APS for Unit 1077 to N. Hui; email N. Hui on kiosk offer requesting buyer name (not "in trust for"); call L. Bock requesting payment terms for arrears and receive email confirmation of same; email J. Chow to accept terms and request payment terms for arrears; email from Superior and discuss response with B. Tannenbaum; telephone calls with A. Hanoman regarding Superior to provide a more detailed quote for labour by Monday, August 31, 2015; telephone call with H. Kersey regarding approach to Primont on \$90,594 LC; emails from Markham with written approval of LC extension and sent same to LBC; email from N. Hui to advise that offeror has agreed to make the offer in her own name (versus "in trust for") and asking Trustee to sign back; email from B. Tannenbaum regarding status of Superior's offer and respond; email from A. Hanoman regarding N. Miele not showing up for two meetings; respond to email from Markham regarding LC amendment.</p>



Date	Professional	Description
8/28/2015	Talib Contractor	Prepare cheque requisitions.
8/31/2015	Bryan Tannenbaum	Email from LBC requiring original signatures for LC renewal; emails regarding tieback letter to release LC's; email from C. Delaney regarding SNC and TF engaged; discussions with C. Delaney regarding sign kiosk offer, LC original document from Markham to LBC, tiebacks letter and release of LC's from York Region and Markham, LC returned from LBC, Superior to provide quote by noon today, meeting with N. Miele and Andre, TSSA.
8/31/2015	Daniel Weisz	Review and sign cheques.
8/31/2015	Colleen Delaney	Email A. Chaaban requesting wire of funds for cancelled LC today (month end); update outstanding list and priorities; revise kiosk offer (for purchaser's name and Court approval condition) and arrange for B. Tannenbaum to sign; send signed offer to N. Hui; respond to T. Masongsong regarding letter required for tieback requirement (for LC reduction); advise B. Tannenbaum that TF can start their work September 2, 2015; forward LC Amendment instructions to S. Larkin of Markham together with the form to be signed; prepare deposit accounting for wire transfer; telephone call from insurance company regarding coverage for additional four residential units; review quotes versus outstanding invoices; review A. Hanoman's updated list of repairs and send email to him with follow-up questions; discussions with B. Tannenbaum regarding offers, LC tieback document; status of LC schedule, N. Miele meetings, SNC and TF status; request bank statement as at August 31, 2015; review bank balance and arrange for transfer; discuss PowerStream bills and provide instructions to T. Contractor; email from A. Hanoman regarding status of Superior's quote; telephone call from A. Hanoman to review my queries on the updated list of repairs, cheque for Benchmark and work by Concord; file administration; telephone call and email from Concord; review cheques; review LC schedule and email to J. Baird requesting status of works under various LC's given tie back letter and N. Miele's directions; review revised SNC contract and discuss with B. Tannenbaum.
8/31/2015	Talib Contractor	Assessing PowerStream invoices and preparing cheque requisition summaries.
		To all other administrative matters with respect to this engagement, including supervision, all meetings, telephone attendances, and written and verbal correspondence to facilitate the foregoing.

**FEE SUMMARY**

<b>Professional</b>	<b>Level</b>	<b>Hours</b>	<b>Rate</b>	<b>Fees</b>
Bryan A. Tannenbaum, FCPA, FCA, FCIRP	President	16.20	\$ 525	\$ 8,505.00
Daniel R. Weisz, CPA, CA, CIRP	Senior Vice President	4.20	\$ 495	2,079.00
Colleen H. Delaney, CPA, CA, CIRP	Senior Manager	110.80	\$ 350	38,780.00
Talib Contractor, CPA, CA	Senior Analyst	5.10	\$ 195	994.50
<b>Total hours and professional fees</b>		<b>136.30</b>		\$ 50,358.50
HST @ 13%				6,546.61
<b>Total payable</b>				<b>\$ 56,905.11</b>

PAYMENT BY VISA ACCEPTED

VISA NUMBER \_\_\_\_\_ Expiry Date \_\_\_\_\_  
 Name on Card \_\_\_\_\_ Amount \_\_\_\_\_

WIRE PAYMENT DETAILS

For CA\$ Payments: For credit to the account of Collins Barrow Toronto Limited, Account No. 65-84918, Canadian Imperial Bank of Commerce  
 Branch No. 00002, Commerce Court Banking Centre, Toronto, ON M5L 1G9

**PLEASE RETURN ONE COPY WITH REMITTANCE**

Terms: Payment upon receipt. Interest will be charged at the rate of 12% per annum (1% per month) on overdue accounts.  
 The Collins Barrow trademarks are used under license.

**To** Jade-Kennedy Development Corporation  
 c/o Collins Barrow Toronto Limited  
 11 King Street West, Suite 700  
 Toronto, Ontario  
 M5H 4C7

Collins Barrow Toronto Limited  
 Collins Barrow Place  
 11 King Street West  
 Suite 700, PO Box 27  
 Toronto, Ontario  
 M5H 4C7 Canada

T. 416.480.0160  
 F. 416.480.2646

www.collinsbarrow.com

**Date** October 20, 2015

**Client File** 300028

GST/HST: 80784 1440 RT 0001

**Invoice** 8

**No.** C000129

For professional services rendered with respect to the appointment of Collins Barrow Toronto Limited as Trustee under the Construction Lien Act of the project known as Jade-Kennedy Development Corporation ("Jade-Kennedy" or "JKDC") for the period to September 30, 2015.

Date	Professional	Description
9/1/2015	Talib Contractor	Preparing cheque requisitions.
9/1/2015	Colleen Delaney	Email from Superior Sealants ("Superior") with revised quote and forward to B. Tannenbaum and G. Abbiento of Pronto General Contractors ("Pronto"); review Bank of Montreal ("BMO") bank statement to confirm wire transfer from Laurentian Bank of Canada ("Laurentian" or "LBC") regarding cancelled Letter of Credit ("LC") funds; email A. Desrochers of Laurentian regarding wire transfer not received as yet and status of same; review and approve invoice from Turner Fleischer ("TF") to commence work for architectural clearance certificate; email J. Bolton regarding the status of Downsview Landscaping invoices previously requested and receive update; email from K. Young of City of Markham ("Markham") regarding tie back letter received from T. Masongsong of Masongsong Associates ("Masongsong") not being sufficient to satisfy tie back requirement; email D. Weisz requesting bank statements; email H. Kersey enquiring as to status of discussions with Primont Homes ("Primont"); email A. Chaaban of Laurentian requesting an accounting to support wire transfer of funds received; emails with BMO and Laurentian regarding wire transfer; receive updated tracking summary report from YRSCC 1228 and forward to A. Hanoman for comment; discussion with A. Dhanani regarding common administrative issues; status meeting with B. Tannenbaum; email R. Crowthers of Superior to approve revised quote for expansion joint; receive wire transfer from Laurentian and prepare related accounting; email from C. Conrad of Markham detailing estimated maintenance amount on LC S600796 (extended to January 31, 2016); email J. Baird of Masongsong with enquiries regarding C. Conrad of Markham maintenance amount; email proposal, to obtain engineering clearance certificate, to L. Bock at SNC Lavalin ("SNC"); telephone call from J. Silva (engineer at SNC) to confirm site visit on September 2, 2015; telephone call from A. Hanoman regarding site visits with TF and SNC on September 2, 2015; email S. Brown of Taron to advise that work required to obtain clearance certificates from SNC and TF was in progress; telephone call with N. Hui of Tradeworld to discuss kiosk offer and request that purchaser be an existing company or individual and not "in trust

Date	Professional	Description
		for a company to be incorporated"; review cash position in bank accounts and arrange for a transfer from JKDC to JKRC; instruct T. Contractor regarding preparation of a draft Statement of Receipts and Disbursements ("R&D") to August 31, 2015; emails regarding suite numbers and layout for installation of unit signs; update outstanding list and priorities; email S. Rappos of Chaitons with APS for kiosk and draft for unit 1077 and enquire regarding timing of court approval; review draft R&D to August 31, 2015; discussions with G. Abbiento regarding various site issues.
9/2/2015	Talib Contractor	Prepare draft R&D schedules with invoices paid versus invoices issued.
9/2/2015	Colleen Delaney	Email from Markham's legal counsel with a Statement of Defence in connection with MJC Contracting, review and confirm with S. Rappos that no action is required by the Trustee; email A. Desrochers requesting the updated LC set-off schedule; email N. Hui regarding sign back of the APS for commercial unit 1077; email J. Bolton regarding the status of Downsview Landscaping account; email from H. Kersey regarding status of his discussions with J. Montesano at Primont; email questions from B. Tannenbaum and respond; emails regarding the status of LC for \$90,594 drawn by Markham and next steps related thereto; telephone call to A. Chaaban regarding wire transfer; review Notice of Tribunal Hearing and send to S. Rappos to confirm any action required; review insurance status and send email to broker; emails from and to N. Hui regarding the status of offers; instruct T. Contractor regarding cheques to be issued; respond to enquiry regarding status of demand letter sent to M. Tran on May 25, 2015 and determine next steps; meeting with B. Tannenbaum regarding: demand letter, Masongsong and tie back requirements; review Markham's defence documents and Laurentian's invoices in support of set-off; email A. Hanoman and C. Mady requesting details relating to Tribunal hearing and receive responses; update kiosk offer for signing; email N. Hui requesting as to intended use of kiosk space by purchaser and when to start business; receive Warranty Assessment results from Taron and confirm with A. Hanoman that no action is required; speak to R. Boucher of PBL Insurance as to the status of the updated insurance certificate; review cheques to be issued and discuss with T. Contractor; email from N. Hui regarding purchaser's intent to rent out kiosks to tenants who are lined up; email from C. Vortsman of First Service regarding utility bill issue; receive Downsview invoices from L. Griewe (Mady) and forward to G. Abbiento (Pronto) for analysis; discuss PowerStream accounts with T. Contractor; email from H. Kersey regarding summary of discussions with Primont on LC for \$90,594 that relates to cash in lieu for land purchased by Primont; email from N. Hui to confirm that kiosks to be rented out and forward same to B. Tannenbaum.
9/3/2015	Daniel Weisz	Review and sign cheques.
9/3/2015	Talib Contractor	Communication with PowerStream to deal with prior invoices; preparation of cheque requisition; analyzing consulting fees and expenses.
9/3/2015	Bryan Tannenbaum	Receipt and review of email to Chaitons regarding LC of \$90,594 and Primont's responsibility thereto, etc.; emails regarding Reilly Lock and condominium corporation's attempt to order additional items to Trustee's account; review and sign payable cheques.

Date	Professional	Description
9/3/2015	Colleen Delaney	Send final APS for kiosks to N. Hui and M. Karoly; email from PowerStream regarding bills for suites 206 and 207; follow-up with A. Chaaban regarding determination of legal bills included in net LC proceeds; review of all materials and correspondence regarding LC for \$90,594 drawn by Markham and draft email to Chaitons to send to Primont's lawyers; review cheques to be issued; receive and approve invoices sent by A. Hanoman; receive and review invoices sent by A. Chaaban; emails regarding APS for kiosk units; emails from A. Hanoman with responses to queries regarding invoices; email A. Hanoman regarding Superior's revised quotes and results of site visits by SNC and TF; email A. Hanoman and G. Abbiento regarding landscape roof status and leak into wine bar; enquiry from C. Vortsman regarding invoice and respond; discussion with B. Tannenbaum regarding Laurentian's legal bills claims; estate administration.
9/4/2015	Colleen Delaney	Email from Tarion regarding a delayed occupancy claim ("DOC") for processing and to confirm that no further claims were in progress; send DOC to A. Hanoman for approval and forward Tarion email to B. Tannenbaum; email from S. Bradley (Mady) regarding the PowerStream PNL-R account and forward this to First Service to indicate they are responsible for arrears and ongoing payment; update repairs schedule and send to A. Hanoman for comments; emails from C. Vortsman, G. Abbiento, N. Hui, J. Bolton regarding various issues etc.
9/8/2015	Talib Contractor	Assessing PowerStream correspondence and analyze amounts invoiced.
9/8/2015	Colleen Delaney	Emails with A. Hanoman regarding cheques received; review comments from purchaser's lawyers on APS for unit 1077 and send draft response to M. Karoly for review; coordinate deposit of cheque (kiosks); email H. Kersey asking as to whether Primont has applied for a building permit as yet; review A. Hanoman's updated list of repairs and phone him to discuss; emails to PowerStream to request email confirmation that certain billings are not the responsibility of the Trustee; receive, review and discuss quote from Concord Signs; receive J. Bolton's input on Dircam Electric's ("Dircam") response to reconciliation and forward to C. Mady and A. Hanoman for comment; approve Tarion's DOC claim and initiate processing; review Pronto's invoices; discuss status of Concord Sign's work with G. Abbiento; approve invoice and send to T. Contractor for processing; telephone call from H. Chaiton and D. Loomis of Chaitons with proposed response to Primont's lawyers regarding \$90,594 LC.
9/9/2015	Bryan Tannenbaum	Meeting with C. Delaney regarding lists of common element repairs and related costs for Phases I and II, arrange site meeting and attend meeting with Masongsong, review emails of outstanding matters with SNC, etc.
9/9/2015	Talib Contractor	Analyzing invoices and preparing cheque requisitions; analyzing Dircam claim.

Date	Professional	Description
9/9/2015	Colleen Delaney	Email J. Bolton regarding Dircam contact; review SNC's deficiency list and send to A. Hanoman for comment; review M. Karoly's comments on APS for unit 1077 and forward all comments to N. Hui; forward TSSA bill to property manager for payment; speak to A. Hanoman regarding Dircam's work and SNC report requirements; email to L. Bock (SNC) regarding certificate; review status of Dircam lien claim reconciliation and instruct T. Contractor regarding resolution; status meeting with B. Tannenbaum; discussions with T. Contractor; email Laurentian to confirm that all requirements for LC extension are now in place; instruct BMO regarding investment of purchaser's deposit; telephone call with F. Lombardi of Regional Municipality of York ("York Region") regarding status of document review regarding LC S601070; review Chaitons proposed letter to Primont's lawyers and provide comments; receive updated LC list from J. Baird, review and respond with questions; emails to and from G. Abbiento regarding quotes and status of works; enquiry from J. Bolton regarding A. Hanoman billings not sent to Trustee; direct T. Contractor regarding preparation of draft Harmonized Sales Tax ("HST") return for August 2015; email from A. Hanoman with request for payments to three owners who are eligible for conciliations.
9/10/2015	Talib Contractor	Initial correspondence and discussion regarding Dircam claim; draft letters for Tarion payments; prepare cheque requisitions.
9/10/2015	Colleen Delaney	Receive and forward TF's clearance certificate and deficiency list to A. Hanoman for comment; Prepare letters and cheques to Phase II potential conciliation claimants; finalize HST return for August 2015 and file electronically; email BMO regarding GIC status; email A. Hanoman with list of priorities; discuss Dircam reconciliation and send email to J. Bolton; prepare for site visit and Masongsong meetings on September 11, 2015; telephone call from Canada Revenue Agenda ("CRA") HST auditor with request for update on marketing and copy of GL for August; receive email from Westmount with request for reimbursement of two payments made; research, discuss with A. Dhanani and gather information in support of previous approach to draw down trust funds on hand; email from Primont's lawyer to confirm they are reviewing our request to replace LC for \$90,594 that relates to land sold to Primont; email A. Hanoman and G. Abbiento regarding Pronto quotes; email from A. Hanoman with request to approve order for three key fobs and approve same; review draft letter to send to owner of units 206/207 (Phase II) regarding their responsibility to pay PowerStream bills; response from A. Hanoman regarding TSSA invoice and forward to YRSCC 1228 for payment; email S. Rappos regarding our approach on the Westmount claim for payment; email A. Hanoman regarding status of MSBC Planning's work.

Date	Professional	Description
9/11/2015	Bryan Tannenbaum	Attend at site for meeting with C. Delaney, A. Hanoman, G. Abbiento and J. Silva regarding review of my August 27, 2015 memo regarding status of Tarion work required for Phase I; A. Hanoman to arrange meeting with Phase I property manager to confirm when work is completed in order to release Tarion bond; review status of landscaping and timing to get Markham to release related LC; discuss back-charges to Downsvew; discuss status of leak over Vinum unit, discuss TF letter to Markham confirming work done and forwarding same to Construction Control Inc. ("CCI") for BB19 report (Tarion), discuss status of SNC's clearance certificate and requirements for fire alarm verification; discuss how we can get Tarion to reduce bond amounts; discuss marketing of unsold units, etc.; attend meeting at Masongsong offices with J. Baird to review our LC schedule to update status and ensure progress being made towards getting LC's released, etc.
9/11/2015	Colleen Delaney	On site meeting with B. Tannenbaum, A. Hanoman and G. Abbiento regarding status of outstanding repairs, site issues, quotes outstanding, Tarion items etc.; meeting and telephone call with J. Silva regarding items outstanding to obtain clearance letter and how to approach; telephone call with A. Dhanani regarding our combined response to letters from AVIVA; review and edit billing for August 2015; email requesting internet at A. Hanoman's office; email N. Hui requesting a marketing update and status of APS for unit 1077; email S. Rappos regarding YRSCC 1228's claim for condo arrears and impact on mortgage debt; email S. Rappos for request of payment priority on sale proceeds from unit 1077; emails with N. Hui; email from J. Silva and forward to A. Hanoman.
9/11/2015	Talib Contractor	Discussing Dircam claim with L. Grewe; analyze documents/cheques/ invoices related to Dircam claim; prepare HST documentation for CRA review process; draft letter to unit occupants regarding PowerStream bills in arrears.
9/14/2015	Talib Contractor	Prepare cheque requisition; correspondence with Dircam claim; draft response to lawyer regarding claim.
9/14/2015	Talib Contractor	Prepare draft response to lawyer regarding Dircam claim; prepare cheque requisitions; researching and correspondence with Rogers and Bell regarding internet service on site.

Date	Professional	Description
9/14/2015	Colleen Delaney	<p>Emails with A. Dhanani regarding cash collateral supporting Tarion's bond; update outstanding list and priorities; telephone call with Procan to request final fire alarm verification; email J. Bolton to follow up on holdback calculations; review response from purchaser's lawyer regarding unit 1077 and email queries to N. Hui; email N. Hui requesting a market update; instruct T. Contractor to prepare cheque requisitions and review documents received in connection with the Dircam (lien claimant) reconciliation; send Datcom Group Inc. LC package to J. Baird for review; review emails from N. Hui on market update; email N. Miele of MHBC Planning requesting a status update on when the landscaping works will be complete and when we can expect the clearance letter required by Tarion; emails from K. McNeill of Harris Sheaffer ("HS") requesting information and documents in connection with the closing of kiosks 73, 74 and 75; email N. Hui requesting details for HS; email Markham regarding outstanding property tax bills for 2015 for the three kiosks; approve invoices and forward for payment; request details of previous internet provider from J. Bolton as re-connection is required for A. Hanoman; gather information to respond to K. McNeill's request; email A. Hanoman for update on Downsview comparison and status of final clearance certificates required for Tarion; draft email to General Manager of T&amp;T requesting removal of shopping carts; email S. Rappos requesting order of distribution of proceeds from sale of unit 1077; respond to A. Chaaban's request for information in connection with the sale of unit 1077; email from Concord Signs with estimate and forward to A. Hanoman for review; review and approve Chaitons billing; review invoices forwarded from J. Bolton; approve quote for railing as required to obtain clearance certificate; email to F. Lombardi enquiring as to the status of LC to be released; emails regarding billing for the PowerStream bulk billing; receive and approve invoices; email from PowerStream and forward to YRSCC 1265 for payment.</p>
9/15/2015	Talib Contractor	<p>Set up Internet at 8333 Kennedy; prepare CRA /fax; review property tax bill and analyze value assigned; prepare cheque requisitions.</p>
9/15/2015	Colleen Delaney	<p>Review and approve cheques; follow up with N. Hui as to deposit cheque for the sale of unit 1077; receive and review Phase I commercial tax bills received from Markham for 2015; request A. Hanoman to approve invoice received from Pronto; coordinate cheques to Chaitons and Westmount; direct T. Contractor to research options for internet for A. Hanoman's office on site; review documents and send sample of invoices to CRA as requested in connection with their review of the August 2015 HST return; receive Property Assessment Notice from MPAC for Phase III and forward to D. Loomis of Chaitons for a response; compile information to respond to K. McNeill's email regarding kiosks 73, 74 and 75; receive and review articles of incorporation for purchaser of unit 1077; email from and respond to C. Vortsman regarding a PowerStream account; email from A. Hanoman requesting proof of payment to three owners entitled to payment in lieu of upgrades (Tarion) and send same; receive and coordinate deposit of \$30,000 deposit cheque for sale of unit 1077; review cheques and confirm correct ASCEND accounting; review Property Tax Assessment received and forward to M. Karoly to confirm which unit it relates to; compile schedule of property taxes owing on Phase I commercial units (due October and November 2015); email from Datcom Group requesting status of invoice; mark-up and compile APS on unit 1077 for B. Tannenbaum to review and sign; voicemail from Concord Signs; Tarion cheques; email A. Hanoman with a list of items to be addressed.</p>



Date	Professional	Description
9/16/2015	Daniel Weisz	Review and sign cheques.
9/16/2015	Talib Contractor	Dircam correspondence and analyze invoices; cheque requisition.
9/16/2015	Bryan Tannenbaum	Receipt and review of SNC email regarding certification and clearance certificate for Tarion; execute changes to offer for unit 1077; review deficiency list from SNC; marketing update from N. Hui; receipt and review of email to N. Miele regarding timing of landscaping; review Chaitons' account; email to A. Hanoman regarding clearance certificates to Tarion; email regarding Markham railing quote; emails to S. Rappos regarding LBC priority; email regarding Elite Roofing quote; email to and response from F. Lombardi regarding status; Receive and review LBC email requesting details on sale of unit 1077; email from N. Hui regarding marketing summary; review email regarding kiosk offer to HS for comments; email from A. Hanoman to Phase I condominium corporation requesting a final meeting to sign off all Phase I townhome and related parking common element deficiencies; general discussions regarding same.
9/16/2015	Bryan Tannenbaum	Review and sign cheques.
9/16/2015	Colleen Delaney	Arrange for Tarion-related cheques to be sent to three owners and confirm to A. Hanoman; discussions with A. Hanoman regarding internet access; meeting with YRSCC 1228 for sign off and Tarion cheques; email from N. Hui with details of lawyer for purchaser of kiosks; finalize and send email to K. McNeill with answers to queries and documents related to closing of three kiosks; email from A. Hanoman regarding completion of diesel fill requirements as per TSSA requirements; review and edit A. Hanoman's email to YRSCC 1228 regarding meeting request and agenda; review and approve invoices; email Tarion cheques to A. Hanoman as proof of payment; send email confirmation to Rogers for new internet account; send proof of delayed occupancy claim payment to A. Maxwell of Tarion; email initialed offer for unit 1077 to S. Rappos with queries regarding court approval, payment of funds etc.; meeting with B. Tannenbaum to discuss issues and priorities; email N. Hui with response to her marketing update; ASCEND accounting items; review updated documents for Dircam reconciliation and draft email for S. Rappos to send to Dircam's lawyer; email from S. Rappos regarding requirements for sale of unit 1077 and respond; email final APS for unit 1077 to N. Hui, M. Karoly and S. Rappos; email C. Mady and A. Hanoman requesting work done by Guest Tile and Draglam on unit 1077; telephone call from CRA with additional queries on back-up for August 2015 HST return; telephone call with Pronto and Superior regarding invoices; discuss CRA queries with D. Weisz.
9/17/2015	Bryan Tannenbaum	Review and sign cheques.
9/17/2015	Talib Contractor	Prepare cheque requisitions; request updated invoices with appropriate name for CRA purposes; discussion with C. Delaney regarding Dircam credit issue.

Date	Professional	Description
9/17/2015	Colleen Delaney	Compile additional documents requested by CRA, prepare narrative and fax to J. Cole of CRA; request S. Rappos to confirm Laurentian's charge on unit 1077; respond to A. Chaaban email regarding unit 1077; instruct T. Contractor regarding cheques required; prepare letter to BMO instructing them to invest the \$30,000 deposit on sale of unit 1077; coordinate meeting with YRSCC 1228; review quotes outstanding and still required; email D. Loomis (Chaitons) requesting Primont's response on \$90,594 LC; email S. Rappos to follow-up on H. Fung's request on deposit monies owing and lien claims; follow-up on status of roof leak; email from SNC to confirm site visits; email A. Hanoman to coordinate SNC's site visits; review additional documentation received regarding Dircam claim; telephone call from R. Boucher requesting additional information on units.
9/18/2015	Bryan Tannenbaum	Email from CCI to send certificates all together; email to A. Hanoman from C. Delaney regarding same; email to HS regarding Statement of Adjustments ("SA") on three kiosks, email to N. Miele regarding sodding, email to Masongsong regarding tie backs and release of LC.
9/18/2015	Talib Contractor	Compile invoices for review.
9/18/2015	Colleen Delaney	Finalize comments on APS for kiosks and send to K. McNeill; telephone call with Procan regarding status of final verification certificate required for clearance certificate; telephone call from C. Vortsman and forward email from S. Bradley (Mady) regarding when utility bill was transferred; email Masongsong regarding timing of sod work; email from A. Hanoman regarding Tarion's response to clearance certificates (Phase II) and respond with status of ESA and Procan follow-up; update lien claims schedule; telephone call from N. Miele regarding timing of sod and clearance certificate impact; review emails from Aluminum Windows and Doors ("AWD"); draft and send response for S. Rappos to send to AWD's lawyer, Global Mechanical's lawyer and Imperial's lawyer; emails with S. Rappos regarding closing for sale of kiosks; update outstanding list and priorities; email from K. McNeill to add legal unit number to APS for unit 1077 and make change; compile documents requested by K. McNeill for closing of unit 1077; email J. Bolton for an update on the holdback calculations for the lien claimants; emailed initialed first page of APS (with legal unit number added) to N. Hui for initial by purchaser and request lawyer's contact details; review cash balances and coordinate issuance of cheque from JKDC to JKRC; discussion with B. Tannenbaum regarding status of clearance letters; telephone call with N. Miele regarding clearance letter and request him to follow-up with J. Baird regarding sod timing; email from A. Hanoman with copy of TSSA letter and their requirements regarding liability, telephone call with A. Hanoman to discuss same and approach; email J. Baird and A. Hanoman with request for N. Miele's percentage of completion as he is requesting a further payment; email D. Tomingas to request that he follow-up with PowerStream regarding their release of the LC.
9/19/2015	Colleen Delaney	Email from Laurentian and B. Tannenbaum regarding unit 1077; discussion with B. Tannenbaum regarding Laurentian's request; email APS for unit 1077 to Laurentian; follow-up email to S. Rappos regarding Laurentian's offsets to LC proceeds.

Date	Professional	Description
9/21/2015	Colleen Delaney	Email from Laurentian regarding additional copy of Offer for unit 60 (1077) and email; email A. Hanoman regarding TSSA and request for approach to meeting with YRSCC 1228 on September 25, 2015; email N. Hui to follow-up on unit 60 (1077) lawyer's details; email from J. Bolton regarding the status of holdback calculations; email A. Hanoman regarding questions on Phase I repairs items; update outstanding list and priorities; review and store clearance letters in Tarion documents file; email from S. Rappos with Agenda for meeting, review and respond; update LC schedule at September 21, 2015 noting input required from J. Baird at Masongsong; send email to J. Baird regarding LC's and MHBC Clearance certificate status; telephone call from N. Miele regarding timing of his clearance certificate; review Tarion deadlines in preparation for meeting and letter.
9/22/2015	Colleen Delaney	Email N. Hui requesting initialed first page with legal unit number noted and status update from site visit; receive initialed first page and update documents file; compile balance of documents to send to K. McNeill regarding closing and SA; receive invoices from TF, approve and coordinate cheque; coordinate conference call logistics with S. Rappos; approve cheque requisitions for processing; instruct T. Contractor regarding additional Markham roll numbers to Units Available schedule; review and approve APS for unit 60 (1077) and send initialed document to K. McNeill at HS; review updated BB49 Tracking Summary - Phase I; review emails from G. Abbiento regarding drawings and quote for civic signs; receive email from York Region confirming cancellation/reduction of an additional LC; telephone call with A. Hanoman regarding BB49 Tracking Summary and approach to meeting with YRSCC 1228 on September 24, 2015; prepare for conference call with Chaitons; conference call with Chaitons and B. Tannenbaum to review various issues and priorities; telephone call from J. Silva from SNC to advise that he has the ESA certificate and the only outstanding item is the fire alarm certification from Dircam; email from BMO to confirm investment of deposit for unit 60 (1077); instruct T. Contractor to summarize work done by larger trades; review quote obtained by J. Silva from alternate company (than Dircam) regarding fire alarm certification; instruct T. Contractor regarding preparation of draft R&D; receive Spandrel Glass invoice and approve same.
9/22/2015	Talib Contractor	Prepare cheque requisitions; prepare updated draft R&D.
9/22/2015	Bryan Tannenbaum	Conference call with C. Delaney, H. Chaiton and S. Rappos regarding reporting requirements to LBC, priority of payments from realizations and LBC collateral mortgage and their rights, Aviva position as they have priority over all, LBC's setoff of legal expenses against LC proceeds as a secured creditor and entitlement by their security and related timing issue, Phase I condominium corporation attempt to setoff mortgage arrears and CAM and can they do this or can we enforce the mortgage, construction lien holdback update, Primont LC replacement status, sales approval by Court on kiosks and unit 1077, possible Amstat payout, Tarion, etc.
9/22/2015	Bryan Tannenbaum	Email regarding TSSA position; email regarding condominium corporation Phase 1 work now finalized; discussion with C. Delaney regarding agenda for telephone call with Chaitons.

Date	Professional	Description
9/23/2015	Colleen Delaney	Email J. Silva at SNC regarding details of outstanding certificate from Dircam; review Phase I quote (door) and respond to A. Hanoman with queries; review and approve electrical quotes for deficiency work required by SNC; discussion with A. Hanoman regarding invoices for Trustee; email T. Contractor to prepare sub schedules to R&D; prepare for September 25, 2015 meeting with H. Fung (YRSCC 1228) to obtain sign off regarding warranty obligations for Performance Audit Year 1 and 2 items related to Tarion; emails to and from SNC regarding outstanding items for clearance certificate; telephone call with Dircam to request information, Finance Manager directed Trustee to communicate through lawyers only; leave voice message for S. Rappos regarding Dircam's position; draft email to send to S. Rappos regarding next steps in connection with Dircam; obtain quote for a third party to perform the work required to obtain fire certificate and discuss same with J. Silva at SNC; follow up with A. Hanoman regarding landscape roof leak status; email from Datom Group regarding outstanding payment and respond; email J. Baird with request to respond to outstanding items; receive confirmation that landscape roof is repaired and email S. Rappos requesting follow-up on demand letter to owner (N. Tran) of wine bar below; receive and respond to HST email from B. Tannenbaum; speak to A. Hanoman regarding Agenda and approach to September 24, 2015 meeting; draft Final Release for review; email from PBL to confirm no additional charges; review updated Phase I repair list.
9/23/2015	Talib Contractor	Prepare property tax schedules and assessing if all appropriate tax payments have been paid.
9/24/2015	Colleen Delaney	Review cheques to be released; send draft of Final Release to M. Karoly for review; discussion with B. Tannenbaum regarding reimbursement to York Region in July for signal work; receive and review invoices from Pronto; instruct T. Contractor to update Schedule of Investments with BMO; update Commitments Schedule; review cash available; draft letter to Markham regarding payment of Phase I property taxes; email from M. Karoly regarding information required for Final Release from YRSCC 1228; email from J. Silva (with report) and telephone call to discuss same; telephone call from J. Baird to respond to queries regarding: timing, order of works and clause for no offset (in D. Crupi & Sons agreement); meeting on site with A. Hanoman and G. Abbiento to discuss outstanding quotes and total commitments; meet H. Fung (YRSCC 1228) with B. Tannenbaum and A. Hanoman to confirm completion of work under Performance Audits by Trustee and to obtain agreement to provide a Final Release; tour site and discuss issues and priority items to follow up on.
9/24/2015	Talib Contractor	Analyzing Required Commitments schedule; assessing GIC investments and liquidity.
9/24/2015	Bryan Tannenbaum	Review and sign cheques; attend at property for meetings with Phase 1 condominium corporation (H. Fung) to confirm that everything has now been completed to satisfy them and Tarion; meeting with C. Delaney, A. Hanoman and G. Abbiento regarding current status of landscaping, work to be started by Superior, and miscellaneous items; telephone call with J. Baird to discuss sodding and the Primont work so that we can get release letter from N. Miele for Markham.

Date	Professional	Description
9/25/2015	Colleen Delaney	<p>Coordinate September 28, 2015 conference call with J. Baird, N. Miele, A. Hanoman and B. Tannenbaum to discuss status of all works required under LC and logistics; send email to H. Fung (YRSCC 1228) to confirm meeting outcome and advise that our lawyer would be sending a Final Release for him to sign; send meeting summary to M. Karoly to incorporate in drafting of Final Release; update LC Schedule and review with B. Tannenbaum; email clause regarding no set-off to J. Baird to include in agreement with D. Crupi &amp; Sons; review quote for trees (required by landscape architect) and request approval; email N. Hui requesting an update on marketing of the residential units; email from Laurentian requesting update telephone call and speak to B. Tannenbaum regarding same; update Commitments schedule and send to A. Hanoman for comment; receive waiver for sale of unit 60 (suite 1077) and forward to M. Karoly; email from N. Hui with change to purchasers' names for the three kiosks, forward same to K. McNeill at HS; update working paper file for commitments outstanding at September 25, 2015; email from C. Mady regarding residential units and respond; receive CRA cheque for August 2015 HST and arrange for deposit; queries from B. Tannenbaum regarding the status of unit 60 (Suite 1077) and provide information; email from S. Rappos with copy of email sent to YRSCC 1228's lawyer regarding outstanding mortgage payment and their claim to set-off amounts; email from S. Rappos regarding his follow-up with AVIVA's lawyer in connection with their position on distribution of funds by Trustee; review property tax information received from C. Mady.</p>
9/25/2015	Bryan Tannenbaum	<p>Telephone call from A. Derochers of LBC regarding sale proceeds from unit 1077 and reviewing lien claim from condominium corporation and Aviva position, etc.</p>
9/28/2015	Bryan Tannenbaum	<p>Emails from J. Baird to F. Lombardi of York Region regarding the Region's responsibility to restore the boulevards; response regarding same from F. Lombardi.</p>
9/28/2015	Bryan Tannenbaum	<p>Teleconference with J. Baird, N. Miele, A. Hanoman and C. Delaney regarding LC's and landscaping; Primont started and then we can start on the sodding of the boulevards on Unity Gardens; arrange for C. Jeffery of Markham to review; arrange a meeting with Markham (K. Young) and engineering regarding Primont work; tree planting to occur later this week with sodding expected to be done by end of next week; D. Crupi &amp; Sons to start on October 12, 2015; boulevard on Unity Gardens may need a trench; still need civic address sign approved from Markham; discuss Primont replacing the LC of \$90,594 with Jim; email to D. Loomis regarding same as to status; discussion with C. Delaney and A. Dhanani regarding Aviva drawing on deposits held by HS.</p>
9/28/2015	Talib Contractor	<p>Review property tax bills, preparing schedule of amount paid versus owing; preparing cheque requisition for remaining amounts owing to Markham.</p>

Date	Professional	Description
9/28/2015	Colleen Delaney	Email Agenda for 10:00 am meeting with J. Baird, N. Miele and A. Hanoman to B. Tannenbaum; direct T. Contractor regarding payment of additional property tax bills received; draft email regarding outstanding electrical certificate required for clearance letter; discussion with B. Tannenbaum regarding the status of various issues and priorities; conference call with B. Tannenbaum, J. Baird, N. Miele and A. Hanoman to discuss the status of various works, estimated completion dates and timing of deliverables; receive quote for trees and plants from Proland and forward to A. Hanoman and G. Abbiento for review; discussion with B. Tannenbaum and A. Dhanani regarding request from AVIVA to draw on trust funds at HS to reimburse for payments they made to Tarion; analyze cash balances and commitments and draft letter to BMO to redeem a GIC; review additional tax bills received and coordinate payment; discussion with B. Tannenbaum regarding cash flow for commitments; email C. Mady and A. Hanoman requesting details of N. Tran and contact information; email M. Karoly to follow-up on Release required to be signed by YRSCC 1228; draft the Fourth Report to the Court; email from C. Vortsman (YRSCC 1265) regarding outstanding bill.
9/29/2015	Talib Contractor	Assessing PowerStream invoices; correspondence with property manager regarding PowerStream; preparing repairs and maintenance summary; preparing draft summary of all expenses for various disbursements.
9/29/2015	Colleen Delaney	Email from Tarion regarding YRSCC 1228's board members' signature required on Release and advise H. Fung of same; email from H. Fung confirming signatures required; compile information and appendices for Fourth Report to the Court; review email from B. Tannenbaum regarding status of administration and respond to each item; receive invoices and quote from Benchmark Irrigation and forward to A. Hanoman to provide a summary and approve same; email from N. Hui with request to change purchaser name (kiosks units) to three company names; emails with K. McNeill regarding request to change name and related documentation; confirm redemption of GIC and coordinate related accounting; request to move funds from JKDC to JKRC; update LC schedule and provide to B. Tannenbaum; respond to J. Silva's email to confirm outstanding items and quotes related thereto; follow-up with S. Rappos regarding my response from Dircam's lawyer on fire certificate required; email from C. Mady regarding kiosk name; email from H. Kersey regarding additional work required; update repairs and maintenance schedule for exhibit to court report; email D. Tomingas regarding status of the PowerStream LC to be released; administrative matters.
9/30/2015	Bryan Tannenbaum	Emails regarding sale of three kiosks to one purchaser versus three.
9/30/2015	Talib Contractor	Preparing cheque requisition.

Date	Professional	Description
9/30/2015	Colleen Delaney	<p>Telephone call with A. Hanoman to review outstanding items in preparation for site meeting today; email questions from M. Karoly regarding terms of Release by YRSCC 1228 and respond; telephone call with K. McNeill to discuss documentation related to name change of purchaser of kiosk units; approve invoices from trades and coordinate requisition of cheques; follow-up with A. Hanoman regarding outstanding quotes; update LC schedule for work that was or is to be performed by Trustee to release LC's; prepare for site meeting today; meeting with A. Hanoman and G. Abbiento; meeting with York Region (F. Lombardi and a colleague), N. Miele, J. Baird, Proland representative, A. Hanoman and G. Abbiento to review all works in progress and related logistics and timelines; receive confirmation from York Region representative that they will clean up and repair any damage caused along Kennedy Road footage within two weeks; tour landscape roof, Vinum wine bar and Unity Gardens area with A. Hanoman and G. Abbiento to review the status of works and related requirements; review Release document from M. Karoly and respond with comments; receive Fire Alarm Certificate through Dircam's lawyer and forward to SNC to confirm this is what is required.</p>
		<p>To all other administrative matters with respect to this engagement, including supervision, all meetings, telephone attendances, and written and verbal correspondence to facilitate the foregoing.</p>

**FEE SUMMARY**

<b>Professional</b>	<b>Level</b>	<b>Hours</b>	<b>Rate</b>	<b>Fees</b>
Bryan A. Tannenbaum, FCPA, FCA, FCIRP	President	11.70	\$ 525	\$ 6,142.50
Daniel R. Weisz, CPA, CA, CIRP	Senior Vice President	0.20	\$ 495	99.00
Colleen H. Delaney, CPA, CA, CIRP	Senior Manager	131.30	\$ 350	45,955.00
Talib Contractor, CPA, CA	Senior Analyst	51.30	\$ 195	10,003.50
<b>Total hours and professional fees</b>		<b>194.50</b>		\$ 62,200.00
HST @ 13%				8,086.00
<b>Total payable</b>				<b>\$ 70,286.00</b>

PAYMENT BY VISA ACCEPTED

VISA NUMBER \_\_\_\_\_ Expiry Date \_\_\_\_\_  
 Name on Card \_\_\_\_\_ Amount \_\_\_\_\_

WIRE PAYMENT DETAILS

For CA\$ Payments: For credit to the account of Collins Barrow Toronto Limited, Account No. 65-84918, Canadian Imperial Bank of Commerce  
 Branch No. 00002, Commerce Court Banking Centre, Toronto, ON M5L 1G9

**PLEASE RETURN ONE COPY WITH REMITTANCE**

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Collins Barrow Toronto Limited  
 Collins Barrow Place  
 11 King Street West  
 Suite 700, PO Box 27  
 Toronto, Ontario  
 M5H 4C7 Canada

**To** Jade-Kennedy Development Corporation  
 c/o Collins Barrow Toronto Limited  
 11 King Street West, Suite 700  
 Toronto, Ontario  
 M5H 4C7

T. 416.480.0160  
 F. 416.480.2646

www.collinsbarrow.com

**Date** November 17, 2015

**Client File** 300028

GST/HST: 80784 1440 RT 0001

**Invoice** 9

**No.** C000137

For professional services rendered with respect to the appointment of Collins Barrow Toronto Limited as Trustee under the Construction Lien Act of the project known as Jade-Kennedy Development Corporation ("Jade-Kennedy" or "JKDC") for the period to October 31, 2015.

Date	Professional	Description
10/1/2015	Bryan Tannenbaum	Receipt and review of emails regarding fire alarm certificates; discussion with C. Delaney regarding site visit with Regional Municipality of York ("York Region"), N. Miele, landscaping architect with MHBC Planning ("MHBC"), J. Baird of Masongsong, A. Hanoman and G. Abbiento, etc., and progress made.
10/1/2015	Colleen Delaney	Email from SNC Lavalin ("SNC") and forward query to S. Rappos of Chaitons to send to Dircam Electric's ("Dircam") lawyer requesting more information; coordinate progress payment cheque to MHBC; approve quote for balcony door replacements (Tarion item); status meeting with B. Tannenbaum to review priorities; email C. Mady and A. Hanoman regarding N. Tran's contact details (regarding demand on Promissory Note); approve cheques; telephone call with A. Hanoman regarding Imperial Trim ("Imperial") and status of items to charge back to: Imperial, Downsview Landscaping ("Downsview") and Aluminum Windows and Doors ("AWD"); email J. Bolton regarding support for holdback calculations; receive information from J. Bolton, review and instruct T. Contractor regarding next steps; telephone call with J. Baird to review shoring letter, contract works status, etc.; review clauses of contract with D. Crupi & Sons ("Crupi"); discuss holdback documentation with T. Contractor; email from N. Hui regarding listing prices; add no set-off clause to Crupi contract; review revised Release regarding YRSCC 1228 from M. Karoly of Harris Sheaffer LLP ("HS"); draft and send email to H. Fung (YRSCC 1228) with Release document for review; receive message from Miller Thomson (lawyer for 3 lien claimants) and forward to S. Rappos for response; emails from A. Hanoman to approve quotes (related to Tarion, SNC, etc.); emails regarding demand on Promissory Note; email from ProLand regarding works required for City of Markham ("Markham"); finalize Fourth Report to the Court; outline for Fifth Report to the Court.
10/1/2015	Daniel Weisz	Review and sign cheques.
10/1/2015	Talib Contractor	Analyze Lien Claims support for holdbacks; correspondence with Mady

Date	Professional	Description
		Development regarding further support and holdback calculations.
10/2/2015	Bryan Tannenbaum	Review Fourth Report on sale of three kiosks and Unit 1077; discuss with C. Delaney regarding same.
10/2/2015	Colleen Delaney	Email from N. Miele with update regarding meeting with Markham and request for additional work, placed telephone call to discuss, left voice mail message; email YRSCC 1228 regarding meeting, respond and request for additional information; email from A. Hanoman regarding additional trees and respond; send detailed LC requirements to N. Miele for him to certify as complete; review ProLand quote for additional work required, compare to original quote and discuss reasonableness with A. Hanoman and G. Abbiento; speak to N. Miele regarding trees required in Primont area noting that Primont was doing work in this area now; update Lien Claims schedule for holdback information; email F. Lombardi of York Region with request to clean-up and repair strip of grass on Kennedy Road side; email N. Hui to request marketing update and request comparable sales information in connection with the Trustee's sale of Unit 60; emails from N. Miele regarding additional trees and forward to J. Baird and A. Hanoman for comment; send Fourth Court Report and exhibits to S. Rappos for review; receive judgement regarding pre-construction sale of Unit 60 to R. Jiang; email S. Rappos regarding status of \$25,000 in costs awarded to Trustee from R. Jiang; discussions regarding revision required to ProLand quote; speak to J. Baird regarding sidewalks, trees and timing and to confirm same with Markham at site meeting on October 6, 2015; finalize Statement of Receipts and Disbursements to October 2, 2015; discussions regarding ProLand quote which is excessive and obtain a quote from Pronto; discussions and decision to use Pronto for additional work based on their quote; emails with J. Baird regarding contract, T. Contractor regarding claims and A. Hanoman regarding Downsview.
10/2/2015	Talib Contractor	Analyze Lien Claims support for holdbacks; correspondence with Mady Development regarding further support and holdback calculations; prepare Statement of Receipts and Disbursements ("R&D") schedule up to October 2, 2015; prepare cheque requisitions; update repairs and maintenance summary.
10/5/2015	Colleen Delaney	Email A. Hanoman regarding the status of various items; email S. Rappos on court report logistics; email J. Bolton regarding Downsview; review and approve quote for additional landscaping work required per MHBC; follow-up with S. Rappos regarding status of Dircam fire certificate information; review email from C. Vortsman of First Service (YRSCC 1265) with common area charge bill and advise that the bill sent is not the Trustee's responsibility; email H. Fung (YRSCC 1228) regarding status of Release; file administration and documentation to shared drive; emails with S. Rappos and K. McNeill of HS regarding timing of closing of commercial units; review S. Rappos' comments on Fourth Report to the Court; amend and send comments back; email from A. Hanoman requesting ProLand's initial quote and forward same; discussion with A. Hanoman regarding a Tarion conciliation item and approve \$300 payment; review holdback information sent by B. Bolton and sent email to clarify.
10/5/2015	Daniel Weisz	Review Fourth Report to the Court and provide comments to C. Delaney.
10/5/2015	Talib Contractor	Analyze Lien Claims Support; view contract details and assess holdback calculations for all claims; prepare cheque requisitions.
10/6/2015	Colleen Delaney	Email from and respond to A. Hanoman regarding various quotes; email from

Date	Professional	Description
		Turner Fleisher with comments on our proposed option (to save time and money) on the rooftop garden ramp; receive email from G. Devonish of York Region and telephone call to update her on status of administration and requesting when Letter of Credit ("LC") will be released; email from G. Devonish to confirm that LC should be released week of October 12, 2015; email from kiosk purchaser's lawyer with a request to create three new Agreements of Purchase and Sale with different purchaser names (from Mou Chen); discuss name change issue with K McNeill and using an Assignment Agreement to accomplish the name change; correspondence with kiosk purchaser's lawyer regarding a change to the closing date, the Assignment Agreement required and a related fee; email Markham to follow up on two LC's outstanding where J. Baird advises related works have been completed; review Downsview status and email summary to A. Hanoman and G. Abbiento for comments; email from H. Fung regarding outstanding response from S. Rappos and forward to S. Rappos; correspondence to agree to change closing date of kiosk units from October 13 to October 20, 2015; receive additional documentation from Dircam's lawyer (regarding fire certification) and forward to J. Silva of SNC to ask if this is sufficient for his clearance certificate; review settlement and release of Tarion claim regarding Unit 610; emails with A. Hanoman regarding the status of various outstanding items and related timing; update LC schedule and send to J. Baird and T. Masongsong for comments.
10/6/2015	Talib Contractor	Analyze Lien Claims Support; view contract details and assess holdback calculations for all claims.
10/7/2015	Colleen Delaney	Update outstanding list and priorities; discuss status of holdback documentation with T. Contractor; emails and telephone calls with K. McNeill regarding closing of kiosk units; telephone call to L. Tran regarding outstanding promissory note payment; receive comments on Release document from YRSCC 1228's lawyer, draft wording and forward same to M. Karoly; update summary of works completed; email from S. Rappos with letters from AVIVA regarding payments and forward letters Trustee sent to AVIVA September 29, 2015; discussion with A. Hanoman regarding status of required works and questions on invoices (Superior Sealants, Plumbing Technologies and Shabi Electric); approve invoices; review Assignment Agreement (kiosk units) and respond with questions; receive request from Laurentian Bank of Canada ("Laurentian") for updated schedules and information.
10/7/2015	Daniel Weisz	Review emails regarding closings and need for assignment agreement.
10/7/2015	Talib Contractor	Analyze Lien Claims Support, view contract details and assess holdback calculations for all claims.
10/8/2015	Bryan Tannenbaum	Receipt and review of S. Brown of Tarion email to H. Fung regarding requirement of two board members' signatures on the release; email regarding ProLand extras quote being unacceptable; email from N. Hui regarding changing name(s) of kiosk purchaser; review of email to Kojo regarding landscape of rooftop garden ramp; email from N. Miele regarding J. Quan plans; emails to and from HS regarding name of kiosk unit purchasers; execute M. Chen assignment; email from Masongsong regarding shoring system letter to release LCs; email regarding revisions to the Fourth Report; email from Kojo regarding landscape consultant for rooftop garden ramps, etc.; Andre email to Kojo regarding landscape architect change to rooftop garden ramp; emails regarding name of kiosk purchaser needing to be confirmed for

Date	Professional	Description
		the Court Report; email to Markham regarding release of LCs; email to AVIVA authorizing funds to be taken from HS trust account deposits; email regarding fire certification; email regarding release for Tarion for Phase 1.
10/8/2015	Bryan Tannenbaum	Meeting with C. Delaney to discuss status of file and various issues, including Fourth Report and that it includes approval for Unit 60 and the three kiosks, Tarion Phase I release and comments from lawyers to be finalized today, status of letter to Tarion to release the \$250,000 bond, lien claim summary status, email to Primont's lawyers following up on status of LC replacement, ProLand and Pronto completed landscaping and request of N. Miele for clearance letter, rooftop garden ramp issue and cost, Downsview account and no change orders, emails regarding shoring system to release the LCs and email to T. Masongsong and J. Baird regarding same; review LC control list, AVIVA letters and Laurentian request for reporting information, etc.
10/8/2015	Colleen Delaney	Review and coordinate signing and sending of Assignment Agreement for kiosk units; email N. Hui requesting update on status of conditions for the sale of Unit 60; email SNC requesting the sufficiency of the additional documentation they received in connection with the fire clearance certificate; email N. Miele requesting an update as to the sufficiency of works completed and the status of the clearance certificate; draft email response to Laurentian with updated schedules; respond to enquiry from M. Karoly regarding the Release document; discussion with A. Hanoman regarding the status of the York Region repairs to Kennedy Road frontage and requesting photos; email F. Lombardi requesting confirmation that Kennedy Road repairs will be complete by October 16, 2015; coordinate logistics regarding Fourth Report to the Court with S. Rappos; review O'Reilly invoice and request further details; respond to M. Karoly's queries regarding Release; request original Performance Audits for Phase I from A. Hanoman; update outstanding list and priorities; meeting with B. Tannenbaum to review the status of various issues and priorities; emails regarding Release document for Tarion; send email to Laurentian.
10/9/2015	Bryan Tannenbaum	Final read of Fourth Report and execute same; send to S. Rappos for service.
10/9/2015	Colleen Delaney	Emails to finalize signing of the Fourth Court Report; telephone call to S. Brown to request requirements for Release; update Release document and email to S. Brown.
10/13/2015	Bryan Tannenbaum	Email from T. Masongsong to F. Lombardi providing certification letter; email of additional information requests from Laurentian; meeting with C. Delaney to discuss outstanding matters and prepare for status meeting tomorrow with C. Mady.
10/13/2015	Colleen Delaney	Email from A. Hanoman regarding leak in landscape roof and respond with next steps; email from N. Hui regarding adjustments in clause 5 of residential APS; email from N. Hui requesting Trustee to sign building permit application regarding Unit 60 and respond to same; draft email to A. Chaaban of Laurentian with information requested; research landscape maintenance amounts under LC; update on status of roof leak from A. Hanoman; email confirmation from S. Brown regarding Release and send to H. Fung requesting signing; receive and forward enquiries to A. Hanoman; telephone call with L. Tran regarding promissory note demand; discuss adjustments with N. Hui; send information to Laurentian; emails with A. Hanoman regarding site meetings this week with Markham and MHBC to review and approve landscaping work completed by Trustee (LC related); review holdback

Date	Professional	Description
		<p>calculations and support prepared by J. Bolton; status meeting with B. Tannenbaum; receive, research and respond to follow-up queries from Laurentian; draft Fifth Court Report outline and send to S. Rappos for comment; email Markham regarding outstanding LCs and tie back requirements; email F. Lombardi regarding release of LC with tieback and landscaping component as both have been fulfilled by Trustee; coordinate meeting with Masongsong, Markham, Crupi and Trustee for October 15, 2015 and draft Agenda to review with J. Baird; update LC schedule as at October 13, 2015; update Commitments Schedule as at October 13, 2015; email A. Hanoman regarding status of TSSA certification; email A. Hanoman regarding status of quotes; email from N. Hui regarding building permit issue, respond and copy M. Karoly; telephone call with J. Baird to confirm K. Jeffery's (Markham) authority to initiate release of landscaping portion of LCs; email J. Baird to request confirmation as to whether Markham requires a video to release tie back portion; email F. Lombardi with photos and request as to when York Region will complete the agreed upon repairs to the landscape on Kennedy Road; email S. Rappos to follow up on additional information requested from Dircam's lawyer.</p>
10/14/2015	Bryan Tannenbaum	<p>Review of email regarding a building permit application request with respect to the sale of Unit 60; email from HS regarding feasibility of this and whether purchaser should engage a planner for this work; review email regarding same to N. Hui; status meeting with C. Mady and C. Delaney to review outstanding matters, etc.; email from C. Delaney regarding status of mortgage receivable from the Phase I condominium corporation; discussion with H. Chaiton regarding replacement of Primont LC and commencing action to recover the replacement.</p>
10/14/2015	Bryan Tannenbaum	<p>Email to S. Rappos following up on AVIVA position so that we can make distributions, etc.; second request letter to Markham for release of \$25,000 and \$15,000 LCs; division of the money held by HS for AVIVA; email regarding status of the leak; between Phase I and Phase II; R&amp;D sent to C. Mady; review email to Laurentian from C. Delaney advising them on details of the sale of Unit 60 and the three kiosks.</p>
10/14/2015	Colleen Delaney	<p>Emails from and to N. Hui regarding Purchaser's condition to confirm zoning with Markham, not to obtain a building permit; emails from and to A. Hanoman regarding the approval of various quotes; email from M. Karoly with recommendation that the Trustee not agree to any building permit document as this is not a condition to the APS; email from J. Bolton with details and Claim against Mady Development Corporation where the underlying agreement was between the creditor and JKDC; update Lien Claims schedule for additional information; email from A. Chaaban requesting additional information; request update regarding Primont's construction; meeting with C. Mady, B. Tannenbaum and A. Dhanani to review the status of JKDC; update Commitments Schedule; email to S. Rappos regarding: status of AVIVA's position, allocation of trust funds in support of Tarion bond, YRSCC 1228's mortgage offset claim; email A. Hanoman with enquiries regarding Pronto's quotes; email responses on various matters to B. Tannenbaum; prepare for meetings on October 15, 2015.</p>
10/15/2015	Bryan Tannenbaum	<p>Attend offices of Masongsong for meeting with Crupi and Markham representatives regarding completion of roadworks and sidewalks, etc.; subsequent meeting with Masongsong and Markham regarding status of the</p>

Date	Professional	Description
		LC's; attend at property for meeting with other Markham representatives to review landscaping and do walkabout with Markham representatives, N. Miele, G. Abbiento, C. Delaney and A. Hanoman; subsequent meeting with G. Abbiento, A. Hanoman, C. Delaney and C. Mady at the site offices to review remaining work and how we can get finished with the BB49 Phase II performance audit outstanding items, etc.
10/15/2015	Colleen Delaney	Email updates from Pronto, N., Hui and J. Baird; email Agenda items for meeting to J. Baird; email A. Hanoman to confirm meeting topics; email from G. Devonish (Laurentian) with copy of letter sent to Laurentian to release LC; email A. Chaaban to enquire as to when funds will be released to the Trustee; discussion with J. Baird regarding Agenda items and agreement on topics for two meetings; telephone call from J. Silva to confirm remaining requirements for fire certification in order to obtain clearance certificate from SNC; send APS for Primont to J. Baird in connection with additional trees; pre-meeting with J. Baird at Masongsong's offices to review remaining LC components, Terraprobe etc.; attend pre-construction meeting at Masongsong's offices with representatives from Markham, Crupi and B. Tannenbaum - review construction schedule and requirements (to release LC's) to satisfy Markham - fence required, etc.; meeting with Masongsong and Markham to review timing of release of LC's given the construction schedule and when the Trustee can expect to receive funds; attend site meeting with K. Jeffery (Markham representative in charge of landscaping) and N. Miele (landscape architect from MHBC) to review all landscape works completed by the Trustee and to confirm that these works would be certified by N. Miele leading to Markham initiating the release of the related LC's and N. Miele providing the landscape architectural clearance certificate as required by Tarion; site meeting with C. Mady, B. Tannenbaum, N. Miele, A. Hanoman and G. Abbiento to review status of works and timing of required approvals to release Markham's LC's S600796 and S601065; discussion with A. Hanoman regarding the status of the Performance Audit items for Phase II (BB49) and his plans to remedy same; review various quotes with A. Hanoman.
10/16/2015	Bryan Tannenbaum	Various emails with Phase I condominium corporation property manager on the Tarion release and email from and to their lawyer that the release relates strictly to construction deficiencies that have now been satisfactorily remedied; emails with Laurentian regarding reduction of LC and their claim of offset; email to J. Baird regarding Primont's site plan to investigate responsibility for return/ replacement of LC; email regarding AVIVA position on the bonds.
10/16/2015	Colleen Delaney	Email from S. Brown regarding his agreement with the Release document wording and next steps; respond to S. Brown; emails with A. Hanoman regarding invoice approval and cheques; email H. Fung to follow-up on remaining issues with Release; email A. Chaaban requesting a breakdown of the expenses Laurentian intended to offset against LC proceeds and provide wire instructions; telephone call with J. Matioli of AVIVA to request the allocation of the trust funds held amongst the Phase I and Phase II bonds (Tarion); email J. Baird regarding Primont's Site Plan Agreement obligations; email A. Hanoman for an update on the rooftop leak; telephone call with R. Patera of Laurentian LC department to confirm status of LC release; email from H. Fung (YRSCC 1228) to advise that their new lawyer was reviewing the Release and they would get back to the Trustee soon; prepare memorandum summarizing the three meetings held on October 15, 2015; telephone calls from G. Devonish to update on the status of the LC Release request sent to

Date	Professional	Description
		Laurentian; receive October 16, 2015 Court endorsements and orders and coordinate posting to the Trustee's website; emails to and from SNC regarding clearance certificates; receive and review landscape conformance letter that N. Miele sent to K. Jeffery approving the landscape works; review invoices received from A. Hanoman, request additional information and approve same; coordinate cheques to be issued; email S. Rappos to expect required information (for SNC) from Dircam's lawyer; email from N. Hui regarding Mutual Release and forward to M. Karoly; email J. Baird to follow-up with K. Ross of Markham regarding trees to be planted directly by Markham versus JKDC planting and Markham reimbursing; review Site Plan Agreement noting that there is no civic address sign requirement and sent this conclusion to A. Hanoman and B. Tannenbaum; email from AVIVA with trust funds information and forward to B. Tannenbaum for review.
10/19/2015	Bryan Tannenbaum	Email from C. Delaney to Phase I condominium corporation regarding release; email from S. Rappos regarding accounting for claim and offset; my email to Rappos regarding Tarion release; telephone call with Horatio regarding the release and why it is not signed; receipt and review of email from Markham regarding the release of the \$15,000 and \$25,000 LC and my email response regarding same.
10/19/2015	Colleen Delaney	Receive revised invoice for townhome repairs and approve; review Mutual Release document regarding Unit 60 and send to M. Karoly for comment; analyze offer received for residential Unit 827 and send queries to N. Hui; email N. Miele asking when we can expect to receive the Landscape Architect's clearance certificate for Tarion; coordinate issuance of cheques; emails with lawyers regarding documents in connection with the closing of the kiosk units on October 20, 2015; follow up with R. Patera of Laurentian regarding the status of processing the release of LC 601070 from York Region; telephone call with G. Devonish advising as to what is required by Laurentian to release the LC; emails with S. Rappos regarding next steps on N. Tran demand; email YRSCC 1228's lawyer requesting an update on the Release the Trustee has sought; email A. Hanoman requesting that he follow up on the TSSA Certificate the Trustee requires and advise on the status of the roof leak; email N. Hui to advise that the Trustee will not sign the Mutual Release; update Trustee's Schedule of Commitments; email from S. Rappos with YRSCC 1228's position on common expense arrears and forward this to J. Bolton to confirm the details and numbers; telephone call with H. Fung (YRSCC 1228) and B. Tannenbaum to enquire as to why the Release has not been signed as agreed; email R. Patera to confirm next steps regarding the release of the York Region LC; telephone call from R. Patera to confirm that she has all documents and will commence the release process immediately; discussion with B. Tannenbaum regarding the status of various issues and priorities; email from and respond to S. Rappos regarding mortgage documentation and demand sent to H. Fung (YRSCC 1228); email from S. Rappos requesting additional information regarding outstanding common area arrears; emails with K. McNeill regarding the status of the kiosk units closing and next steps for the sale of Unit 60 given the Mutual Release document outstanding; send updated LC Schedule to B. Tannenbaum; draft Estimated Statement of Realizable Value; receive and send Pronto's invoices to A. Hanoman for approval; email M. Karoly to follow up on YRSCC 1228's lawyer's position on the Release document we are waiting to be signed; receive Site Plan Agreement Amendment regarding LC 601113, review same

Date	Professional	Description
		and forward to J. Baird for comment; email J. Silva with revised documentation we received from Dircam's lawyer.
10/20/2015	Bryan Tannenbaum	Discussion with C. Delaney regarding Laurentian email for return of LC S601070 and setoffs; review LC's for S601069 and S601113 to determine why Markham is not repaying these amounts as all work is done; email to J. Baird regarding Primont LC and site plan information; receipt and review of M. Karoly email commenting on the Tarion and Phase I condominium corporation release.
10/20/2015	Colleen Delaney	Emails from J. Silva and A. Hanoman regarding revised Dircam documentation received; review M. Karoly's email response regarding the Mutual Release for Unit 60 and send Trustee's response to N. Hui; emails with K. McNeill regarding closing of the kiosk units; telephone call from N. Hui to confirm that she will obtain details from Markham regarding the zoning issue for Unit 60 as this is a deal breaker; telephone call to N. Miele to request that he send his landscape Conformance Letter to York Region (in addition to Markham) to enable the York Region to commence the full release of LC 600579, including landscape portion; email F. Lombardi with a copy of the Conformance Letter and request that York Region commence the release of the one remaining LC (\$305,100) as all information required has been provided by Masongsong and MHBC; telephone call from N. Hui to advise that common area arrears must be paid to close kiosk units; email N. Hui et al and copy S. Rappos that the Trustee is dealing with all outstanding common area arrears owing to YRSCC 1228 separately; email J. Baird to ask about Primont's SPA and the cash-in-lieu obligations therein; receive Dircam's revised (again) documentation through their lawyers and email to J. Silva asking that he review and confirm that he has all information required to prepare the clearance certificate; various emails with lawyers regarding coordinating closing of kiosk units; request from S. Rappos regarding net proceeds received on closings and send same; email A. Chaaban requesting detailed invoices of the expense they intend to set off against the release of LC601070; receive wire confirmation of net LC proceeds received from Laurentian and prepare accounting; email A. Hanoman to request that landscape ramp, railing, etc., be completed in the next week so that N. Miele can sign off on the clearance certificate; review and edit the Trustee's September 30, 2015 bill; approve invoices and send to T. Contractor to requisition cheques; discussion with A. Hanoman regarding landscape roof work plan, small leak and next steps, confirm Pronto quotes, etc.; email from J. Baird to confirm that work under LC 601069 (Markham) is complete and release of funds will commence shortly; discussion with S. Rappos and K. McNeill regarding kiosk closing (given common area expense issue vesting order item) and to delay closing by one day; approve cheques for sending; email H. Kersey and J. Baird regarding next steps to release LC 601113; telephone call with YRSCC 1228's lawyer asking why Release (agreed to with H. Fung) is being delayed.
10/21/2015	Bryan Tannenbaum	Receipt, review and reply of various emails between Chaitons and our office regarding reduction of security by Laurentian given their position on possible Canada Revenue Agency ("CRA") claims; meeting with S. Rappos and C. Delaney at our offices to discuss impediments to a distribution and dealing with Laurentian, AVIVA, Tarion, etc.; execute trustee certificate for the three kiosks (73, 74 and 75); receipt and review of Antoni C. email about Phase I condominium corporation entitlement to proceeds of sale.



Date	Professional	Description
10/21/2015	Colleen Delaney	<p>Emails with Chaitons regarding lenders' security rankings, Laurentian's security value, source deductions issue - research and respond; discussion with B. Tannenbaum regarding source deductions, Harmonized Sales Tax ("HST") and what is required to enable a distribution of Phase III proceeds to Am-Stat; request from N. Hui for copy of court approval and vesting order for the sale of Unit 60 and send same; instruct T. Contractor regarding various cheque requisitions required; review and approve a potential Tarion conciliation claim for a unit holder; request and receive updated HST information from J. Bolton; receive Amended Approval and Vesting Order for kiosks units and sent to Purchaser's lawyer and K. McNeill; approve cheque requisitions; meeting with S. Rappos and B. Tannenbaum to discuss the various security interests, HST, information required regarding source deductions and map out next steps to move to an interim distribution; email J. Baird requesting confirmation that the required works under LC 601113 (for \$25,000) have been completed; emails regarding Trustee's Certificate for kiosk and coordinate signing and distribution of same; review invoices and email A. Hanoman requesting his approval; email from N. Hui regarding Unit 60 status; draft and send email to J. Bolton requesting confirmation of no employees at JKDC, JKRC or 144 Park and ask whether DMII (beneficial owner) has had an audit for source deductions; telephone call from P. Howard of CRA with questions on ownership of JKDC and JKRC and why Trustee has one Business Information Number for filing of HST returns; instruct T. Contractor to confirm all holdback calculations and support in order and last correspondence with three claimants; emails from S. Rappos and A. Casalnuovo (YRSCC 1228's lawyer) advising that his client will not sign the Release they had agreed to as they wanted to increase the scope of work required under the Release; receive Amended SPA from H. Kersey breaking the \$25,000 LC into: \$20,000 for engineering and \$5,000 for waste management; confirm with J. Bolton that JKRC had no creditors of its own; confirm with A. Hanoman that all of ProLand's landscaping work has been completed; response from J. Bolton on the accuracy of YRSCC 1228's common area arrears calculation; email from C. Vortsman (YRSCC 1265) requesting a summary of the Phase II units sold by Mady and related charges; telephone call to and from A. Casalnuovo regarding his position on the Release; telephone call to A. Casalnuovo with B. Tannenbaum to set out the background leading to the Trustee's position on the Release noting that this document is key to obtaining a release of a Tarion bond which in turn frees up assets for the creditors; review Amendment to offer for Unit 60 and telephone call to N. Hui with questions; provide wire instructions to K. McNeill for wiring of closing funds on kiosk units; email J. Bolton with specific source deduction questions; Review and amend the Unit 60 APS - advise S. Rappos and K. McNeill; review waterfall schedule provided by S. Rappos, edit and sent back with comments; telephone call from J. Baird to advise that \$20,000 of LC 601113 appears to be a duplication of work - this was already set out under LC 600579 and email to be drafted to K. Young (Markham) to advise of same; emails with S. Rappos and A. Casalnuovo regarding how common area charge arrears for the Phase I commercial units are being handled by the Trustee; emails from A. Hanoman requesting approval of various repairs; email from YRSCC 1228 advising that its engineer will conduct an audit to confirm that Performance Audit obligations have been satisfactorily met.</p>
10/21/2015	Talib Contractor	Prepare cheque requisition; assess claims; prepare property tax payment.

Date	Professional	Description
10/22/2015	Bryan Tannenbaum	Telephone conference call with S. Brown and C. Delaney regarding the Phase 1 condominium corporation release for performance audits and difficulties now encountered in getting same even though work has been completed, etc.
10/22/2015	Bryan Tannenbaum	Conference call with H. Chaiton, S. Rappos and C. Delaney regarding distribution issues, possible bankruptcy, Laurentian issues, etc.; email from A. Casalnuovo on behalf of the Phase I condominium corporation regarding payment of their lien from the pending sale of units; telephone conference with C. Delaney and S. Brown on Phase I condominium corporation release issues.
10/22/2015	Bryan Tannenbaum	Telephone call with A. Hanoman regarding Phase I condominium Release and difficulties with H. Fung, etc.; determine again that it only relates to residential boundaries; discuss same with C. Delaney and put a telephone call into S. Brown: sign two day extension agreement for unit 60; receipt and review of S. Rappos' email to lawyer for Phase I condominium corporation regarding distribution of proceeds on sale of Unit 60; emails with J. Bolton of Mady to confirm that there are no source deductions owing by JKDC and that source deductions are in D. Mady Investments Inc.
10/22/2015	Colleen Delaney	Email from H. Fung (YRSCC 1228) regarding common element deficiencies and their position that "common elements" means the whole complex, not just townhomes and parking units; request from B. Tannenbaum to review documents and obtain precise definition of what a "residential unit" is and which ones are covered under the Tarion Performance Audits for years 1 and 2; emails with N. Hui regarding the payment of common area charge arrears for Unit 60 and how to satisfy the Purchaser; review documentation (Tarion BB 49, Condominium Act, Property Management Agreement between YRSCC 1228/JKDC and townhome/parking sales summary) and pull together audit trail that defines "residential unit" common element as the 28 townhomes and related parking units; coordinate signing of Amendment to Unit 60 and send back to N. Hui; respond to N. Hui's queries regarding common area charge arrears; receive email from C. Jeffery of Markham requesting original Statutory Declarations from contractors in order to obtain confirmation of LC release; telephone call to N. Miele and response that he will send the required declarations to ProLand and Pronto and that the Trustee can coordinate sending the originals to Markham; coordinate cheques; telephone call with Chaitons and B. Tannenbaum regarding proceeds available for distribution, source deductions, etc.; emails with S. Rappos and provide allocation of parking and locker units amongst units available for sale; receive confirmation of wire proceeds for three kiosk units and coordinate related accounting; email with N. Miele to coordinate logistics regarding LC release and his clearance certificate for Tarion; email from A. Casalnuovo regarding common area charge arrears payments as units are sold; send final Statement of Adjustments for the sale of the kiosk units to S. Rappos; email J. Bolton and follow-up regarding details of employee payments and audits; email from S. Rappos and research respond regarding: common area charge arrears on Phase II commercial unit closings and how they were dealt with; send email to J. Bolton with enquiries to confirm six unassigned parking units; email from and respond to F. Addario of ProLand regarding payment; receive and respond to requests for approval of quotes from A. Hanoman; email from N. Miele to confirm Statutory Declaration requirements; coordinate cheques to ProLand and Pronto and receipt of related Statutory Declarations; email F. Lombardi to follow up on when we can expect LC 600579 to be released; email from C. Vortsman (YRSCC 1265) regarding balcony repairs required and

Date	Professional	Description
		forward to A. Hanoman; return telephone call to P. Howard (CRA auditor) and answer questions regarding ownership; conference call with S. Brown and B. Tannenbaum to discuss YRSCC 1228's lawyer's approach on the Release and next steps to obtain same from Tarion; emails with N. Hui regarding Amendment to Unit 60 and resolve issues regarding common area charge arrears; provide Purchaser's lawyer's information to S. Rappos so he can ensure they understand the arrears issue.
10/23/2015	Bryan Tannenbaum	Execute extension agreement to Unit 60; review the updated LC Summary sent to S. Rappos with C. Delaney and put a telephone call into F. Lombardi at York Region; email from N. Hui on 827 "lowball" offer; review email to N. Miele regarding contractors stat declarations; review emails regarding the ramp for the landscape roof; telephone call to S. Rappos on his distribution "waterfall" analysis.
10/23/2015	Colleen Delaney	Update LC Schedule to October 23, 2015 with note and send to S. Rappos; email from N. Hui with Amendment to be initialed; confirm Benchmark Irrigation work complete and coordinate issuance of cheque; redeem kiosk unit purchaser's deposit cheque at Bank of Montreal ("BMO"); email N. Miele regarding his clearance certificate; coordinate cheques; email A. Hanoman requesting an update on the completion of the ramp/railing, etc., on the landscape roof; email S. Rappos with question on waterfall schedule; meeting with B. Tannenbaum to review waterfall schedule and related back-up; letter to Markham to accompany November 5, 2015 property tax instalments for Phase I commercial units; review draft Statutory Declaration and send back with comments; review S. Rappos' common area charge back-up received from YRSCC 1228, receive J. Bolton's input and respond to J. Bolton with enquiries; email J. Silva to follow-up on status of their clearance certificate; draft email to Markham regarding \$25,000 LC issue; update Commitments schedule given cheques issued and new quotes and send to A. Hanoman for review; email S. Rappos asking as to whether we have received responses from four claimants to whom we sent additional back-up in support of the Trustee's position; email N. Hui to obtained expected value of six parking units; pay legal fees to Harris Sheaffer on closing of kiosk units.
10/23/2015	Daniel Weisz	Review and sign cheques.
10/23/2015	Talib Contractor	Update commitments schedule, prepare cheque requisition, and assess payments made.
10/26/2015	Bryan Tannenbaum	Telephone A. Hanoman to see if he saw Crupi on site and general status of work for the week; supervision.
10/26/2015	Colleen Delaney	Telephone call to J. Baird requesting an update on Crupi start date and other matters related to LCs; telephone call with A. Hanoman to review outstanding items and priorities - Crupi, status of offers, works on Kennedy Road, etc.; update B. Tannenbaum on status of works and other issues; prepare a summary of the status of the Downsview account and related amounts to charge back for deficient work; telephone call to C. Vortzman (YRSCC 1265) requesting the Condominium Document; confirm Downsview's scope of work and other details with J. Bolton; update priorities and outstanding list; finalize and provide updated commitments schedule and outline for Fifth Court Report to B. Tannenbaum.
10/26/2015	Talib Contractor	Prepare cheque requisitions.
10/27/2015	Bryan Tannenbaum	Execute trustee's certificate for Unit 60.

Date	Professional	Description
10/27/2015	Colleen Delaney	Email from J. Silva confirming that they have all information required to issue their clearance certificate for the BB19 report for Tarion; review Reilly Lock invoice and respond with enquiries; respond to request from Purchaser's lawyer (Unit 60) for a copy of the Vesting Order; coordinate signing of the Trustee's Certificate for Unit 60 and send to K. McNeill to be held; review and approve Graff quote for concrete repair as required by SNC; instruct T. Contractor regarding cheques required; email J. Baird requesting a telephone call to discuss next steps on numerous outstanding matters; respond to N. Hui requesting the Offer price on residential Unit 827 be increased to \$274,950; email N. Hui requesting Listing Agreement extensions to January 31, 2016; draft letter to C. Jeffery attaching original statutory declarations and requesting release of landscaping portion of two LCs (totaling approximately \$500,000); finalize and file September HST return; receive and approve various quotes from H. Hanoman as required by Phase II Performance Audits (Tarion); review YRSCC 1265's Condo Declaration; email A. Hanoman and J. Bolton regarding responsibility for railings work; emails regarding the closing of Unit 60; telephone call with J. Baird to review outstanding items and next steps to move forward with LC reductions; emails with A. Hanoman regarding AWD deficiencies; review proposed Final Statement of Adjustments for Unit 60; emails from J. Bolton providing support for JKDC's balance with Downsvie; email DaTom Group documentation (regarding release of PowerStream LC) to J. Baird; request that J. Baird confirm DaTom has completed all work in their contract (street lights), etc., and that he follows up on the release of this LC; receive and review Listing Agreement extensions.
10/27/2015	Talib Contractor	Prepare R&D for updated date, prepare cheque requisitions, and update repairs expense for updated expenses.
10/28/2015	Bryan Tannenbaum	Email response to K. Young of Markham regarding why they should release the LC for \$25,000; discussion with C. Delaney regarding wording of response; email regarding extending listing agreements to January 31, 2016; emails from Andre regarding leaking of certain units as a result of the heavy rains today; email regarding Datacom and Powerstream LC release and follow up.
10/28/2015	Colleen Delaney	Email from K. McNeill enquiring as to status of outstanding invoice, research and provide proof of payment; review Downsvie documentation; review R&D, update sub-schedules and reconcile outstanding HST owing to Trustee; meeting with B. Tannenbaum to review email to K. Young and release of LC 601113; approve cheques; follow-up with ProLand on Statutory declaration status; email A. Casalnuovo (YRSCC 1228's lawyer) requesting an update on the engineer's inspection; draft Downsvie letter; review and confirm that ASCEND entries were processed; email N. Hui with questions on Listing Agreement extensions and enquire as to whether Unit 60 is going to close on October 30, 2015; emails from A. Hanoman regarding various leaks and discuss next steps; update Estimated Net Realizable schedule and related sub schedules.
10/28/2015	Daniel Weisz	Review and sign cheques.
10/29/2015	Bryan Tannenbaum	Sign amendment to listing agreements to extend listings.
10/29/2015	Colleen Delaney	Discussions and emails regarding closing Unit 60, waivers received from Purchaser; review Statement of Common Expense Arrears for Unit 60 (prepared by YRSCC 1228's lawyer) and email S. Rappos noting errors in the calculations and requesting support for legal fees and interest claimed; review

Date	Professional	Description
		J. Bolton's response to YRSCC 1228's overall claim for common expense arrears between April 17, 2013 and May 2013, noting bills paid by JKDC to be offset against balance claimed; email S. Rappos with response to forward to YRSCC 1228's lawyer regarding net amount owing by JKDC for arrears and noting that there are arrears owing per JKDC's books; email to YRSCC 1265 regarding invoice required for outstanding fees; respond to J. Salmon (lawyer for YRSCC 1265) confirming that the Trustee has not sold any Phase II commercial units; coordinate issuance of cheques; request updated list of GIC's from BMO; email from C. Vortsman (YRSCC 1265) with parking unit enquiries and forward to A. Hanoman for discussion; coordinate signing of Listing Agreement extensions and send to N. Hui.
10/29/2015	Daniel Weisz	Discussion with C. Delaney regarding documents to be submitted to Markham.
10/30/2015	Bryan Tannenbaum	Email to S. Rappos from C. Delaney regarding the condominium corporation claim and our offset per J. Bolton.
10/30/2015	Colleen Delaney	Discuss with A. Hanoman regarding list of AWD chargebacks; emails regarding Unit 60 to close today; update Liens Claims schedule; discuss AWD with B. Tannenbaum; direct T. Contractor regarding trades' analysis schedule by Phase; coordinate courier to C. Jeffery with Statutory Declarations and request for LC release; telephone call with A. Hanoman to discuss priorities; send wire transfer information to K. McNeill; update outstanding list and priorities; emails and calls with: A. Hanoman, K. McNeill and N. Hui to coordinate the closing of Unit 60, receipt of funds; email S. Rappos to confirm closing and from YRSCC 1228's lawyer regarding update of Common Expense arrears schedule for Unit 60; update from A. Hanoman regarding TSSA inspection on November 5, 2015.
10/30/2015	Talib Contractor	Prepare cheque requisition, assess repairs and maintenance list.
		To all other administrative matters with respect to this engagement, including supervision, all meetings, telephone attendances, and written and verbal correspondence to facilitate the foregoing.

**FEE SUMMARY**

<b>Professional</b>	<b>Level</b>	<b>Hours</b>	<b>Rate</b>	<b>Fees</b>
Bryan A. Tannenbaum, FCPA, FCA, FCIRP	President	18.40	\$ 525	\$ 9,660.00
Daniel R. Weisz, CPA, CA, CIRP	Senior Vice President	1.10	\$ 495	544.50
Colleen H. Delaney, CPA, CA, CIRP	Senior Manager	143.40	\$ 350	50,190.00
Talib Contractor, CPA, CA	Senior Analyst	21.00	\$ 195	4,095.00
<b>Total hours and professional fees</b>		<b>183.90</b>		\$ 64,489.50
HST @ 13%				8,383.64
<b>Total payable</b>				<b>\$ 72,873.14</b>

PAYMENT BY VISA ACCEPTED

VISA NUMBER \_\_\_\_\_ Expiry Date \_\_\_\_\_  
 Name on Card \_\_\_\_\_ Amount \_\_\_\_\_

WIRE PAYMENT DETAILS

For CA\$ Payments: For credit to the account of Collins Barrow Toronto Limited, Account No. 65-84918, Canadian Imperial Bank of Commerce  
 Branch No. 00002, Commerce Court Banking Centre, Toronto, ON M5L 1G9

**PLEASE RETURN ONE COPY WITH REMITTANCE**

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 Collins Barrow Place  
 11 King Street West  
 Suite 700, PO Box 27  
 Toronto, Ontario  
 M5H 4C7 Canada

**To** Jade-Kennedy Development Corporation  
 c/o Collins Barrow Toronto Limited  
 11 King Street West, Suite 700  
 Toronto, Ontario  
 M5H 4C7

 T. 416.480.0160  
 F. 416.480.2646

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**Date** December 21, 2015

**Client File** 300028  
**Invoice** 10  
**No.** C000162

GST/HST: 80784 1440 RT 0001

For professional services rendered with respect to the appointment of Collins Barrow Toronto Limited as Trustee under the Construction Lien Act of the project known as Jade-Kennedy Development Corporation ("Jade-Kennedy" or "JKDC") for the period to November 30, 2015.

Date	Professional	Description
11/2/2015	Bryan Tannenbaum	Email from J. Silva of SNC Lavalin ("SNC") regarding certificates of completion; email from and to Laurentian Bank of Canada ("Laurentian" or "LBC") regarding proceeds of Unit 60; email to N. Miele regarding statutory declarations sent to the City of Markham ("Markham") and status of roof top terrace ramp.
11/2/2015	Colleen Delaney	Email from A. Hanoman regarding status of various items including landscape roof, Superior Sealants ("Superior") work, etc.; draft letter to Bank of Montreal ("BMO") to redeem \$30,000 trust deposit against sale of Unit 60; telephone call to Canada Revenue Agency ("CRA") leaving message regarding status of outstanding Harmonized Sales Tax ("HST") refunds owing to the Trustee; confirm wire transfer of funds for the closing of Unit 60; coordinate cheque requisitions; email from Laurentian enquiring as to the status of Unit 60 and distribution of the related funds; email S. Rappos of Chaitons to confirm timing for court direction regarding distribution of Unit 60 funds, receive response and reply to Laurentian; receive Clearance Certificates from SNC and forward to A. Hanoman to confirm that this will satisfy Tarion Warranty Corporation's ("Tarion") requirements for the BB19 report; email N. Miele, landscaping architect with MHBC Planning ("MHBC"), with an update regarding the landscape roof and to coordinate logistics regarding his approval and issuance of the Clearance Certificate; email S. Rappos with updated headings for the Fifth Report to the Court; telephone call from A. Chaaban of Laurentian requesting that the Trustee review each letter of credit ("LC") set to expire December 20, 2015 and advise as to whether any renewals are required; update LC schedule indicating the status of each LC and email to A. Chaaban; telephone calls with C. Jeffery at Markham regarding the status of the two LC's the Trustee is looking to have released and update B. Tannenbaum; email from A. Chaaban requesting the Trustee estimate the net proceeds expected from Unit 60, research and coordinate a response with S. Rappos and sent to A. Chaaban; review final closing documents for Unit 60 closing and coordinate payment of related costs; review accounting for closing and other items;

Date	Professional	Description
		preparation of letter to BMO instructing them to invest excess funds in a Guaranteed Investment Certificate.
11/2/2015	Daniel Weisz	Discussion with C. Delaney regarding status of deposit to be received.
11/2/2015	Talib Contractor	Preparing cheque requisitions; preparing Statement of Receipts and Disbursements ("R&D") schedule, updating repairs and maintenance list, corresponding with Andre regarding phase allocation, assessing and confirm Holdback amounts.
11/3/2015	Bryan Tannenbaum	Telephone call with C. Hayes and M. Snedden of MarshallZehr ("MZ") regarding status of project as it relates to their collateral charge, etc.
11/3/2015	Bryan Tannenbaum	Emails with LBC regarding renewing LC's for December; emails regarding SNC and Tarion BB19 report.
11/3/2015	Colleen Delaney	Email to N. Miele and J. Baird regarding street trees LC; email from A. Chaaban requesting that we confirm LC extension or not in writing; discuss the status of construction lien holdback calculations with T. Contractor; review cash balances and commitments and coordinate transfer between accounts; email C. Jeffery of Markham requesting support for their position regarding additional trees; respond to Laurentian's request; respond to A. Hanoman's request regarding proof of a Tarion conciliation item; email J. Baird setting our background facts and asking for his opinion on additional trees requested by Markham; emails from and responding to C. Vortsman of First Service (YRSCC 1265) regarding owners' request for new parking units; email from C. Jeffery regarding LC requirements per K. Young of Markham and forward to J. Baird for a response; email from Laurentian detailing LC fees to be paid; review and approve invoices sent by A. Hanoman for various repairs; telephone call from CRA regarding HST refund - P. Howard is reviewing; email requesting AmStat's balance and reply to same; commence drafting of Court Report sections; direct T. Contractor to prepare fee affidavit schedules and holdback schedule; review Phase I Condominium Declaration document for position on parking units and email B. Tannenbaum with recommendation regarding sale of same.
11/3/2015	Talib Contractor	Preparing cheque requisitions; preparing R&D schedule; updating repairs and maintenance list; corresponding with Andre regarding phase allocation; assessing and confirm holdback amounts.
11/4/2015	Bryan Tannenbaum	Meeting with C. Delaney regarding status on sale of extra parking spaces in the townhomes to owners and/or to the Phase I condominium corporation; listing two tandem spots in the Phase II condominiums; draft letter to Downsview Landscaping ("Downsview") of deficiencies and the back-up documentation in support which will be sent to them and their lawyer; review of the LCs; discuss the extension street trees; Primont LC status.
11/4/2015	Colleen Delaney	Email update from A. Hanoman; review and respond with follow-up queries; prepare for meeting; coordinate preparation of repairs and maintenance by Phase; receive invoices and respond with queries as compared to quotes; approve invoices for payment; telephone call from N. Miele regarding Markham's position on street trees LC and discuss options; review agreements referred to by Markham regarding LCs and email J. Baird with details requesting a telephone call; emails from and to BMO regarding investments; telephone call from J. Baird; meeting with B. Tannenbaum to review status of file and priorities; email Downsview regarding Trustee's position to hold them responsible for deficiencies the Trustee incurred costs to repair; email from



Date	Professional	Description
		C. Jeffery indicating that K. Young is coordinating all LC releases and forward to J. Baird requesting how to approach going forward.
11/4/2015	Talib Contractor	Preparing cheque requisitions; preparing R&D schedule; updating repairs and maintenance list; corresponding with Andre regarding phase allocations; assessing and confirm holdback amounts.
11/5/2015	Colleen Delaney	Receive revised SNC invoices and confirmation from A. Hanoman regarding adequacy of Clearance Certificate provided and coordinate payment; receive supporting documents for fees and interest claimed by YRSCC 1228's lawyer on the sale of Unit 60; review supporting documents and send follow-up email requesting additional support (interest and fees comprise 40% of arrears claimed); discuss status of various schedules with T. Contractor and direct next steps; obtain details and draft letter to current Phase I residential condominium owners advising that four parking units are available for sale; review cheques for release; discussion with B. Tannenbaum regarding the LC amount overdrawn (approximately \$1 million) by Markham and request to send all related documents to Chaitons for review; email TradeWorld to request re-issuance of invoices; supervise T. Contractor regarding various matters; emails with BMO to confirm investments; emails with A. Hanoman on outstanding items: TSSA audit status, Unit 60 leak, landscape roof status, etc.; review draft DMII financials for 2014 and respond to B. Tannenbaum; follow-up with York Region regarding LC release; email J. Baird of Masongsong with a list of all outstanding matters and request a meeting with the Trustee; telephone call with B. Tannenbaum and G. Abbiento to discuss site issues and requirement for an all-hands meeting; draft email to Chaitons with all supporting documentation on the LC that was overdrawn; respond to additional emails from C. Vortsman regarding parking units and locker issues; discuss holdbacks.
11/5/2015	Talib Contractor	Preparing cheque requisitions; preparing R&D schedule; updating repairs and maintenance list; corresponding with Andre regarding phase allocations; assessing and confirm holdback amounts.
11/6/2015	Colleen Delaney	Update priorities and items for T. Contractor to complete; email N. Hui to add two Phase II residential parking units to the listing agreements; email Pronto requesting documentation required in connection with completed repairs; telephone call from Benchmark Irrigation ("Benchmark") and forward to T. Contractor for follow-up; finalize letter regarding townhome parking units available for sale; coordinate site meeting on November 10, 2015 followed by meeting with Masongsong representatives; respond to C. Vortsman regarding owner who is interested in a tandem parking unit available; advise S. Rappos of the price parking units are listed for; request update regarding Crupi work and Regional Municipality of York ("York Region") work; review final holdbacks calculation; email from F. Lombardi of York Region requesting Conformance letters and other documentation; respond to F. Lombardi with requested information; telephone call from trade and forward to A. Hanoman; review updated R&D schedule and prepare notes; update Commitments schedule.
11/6/2015	Talib Contractor	Preparing cheque requisitions; preparing R&D schedule; updating repairs and maintenance list; corresponding with Andre regarding phase allocation; assessing and confirm holdback amounts.
11/9/2015	Colleen Delaney	Receive offer on Unit 178, Level B Phase II residential condominium; emails to lawyers regarding documentation and court approval required for sale; update outstanding list and priorities; telephone calls and emails from Benchmark

Date	Professional	Description
		regarding status of work; request update on investments from BMO; prepare for November 10, 2015 meetings; send follow-up email to York Region regarding LC release and work required on Kennedy Road.; direct T. Contractor regarding preparation of various schedules; discussions with A. Hanoman requesting a status update and site meeting on November 10, 2015; request from S. Rappos on LC update and send same; emails with M. Karoly of Harris Sheaffer ("HS") regarding documentation for sale of parking unit.
11/9/2015	Talib Contractor	Correspondence with Mady Development regarding holdback amounts; preparing redemption requests; preparing cheque requisitions.
11/10/2015	Bryan Tannenbaum	Email to F. Lombardi of York Region regarding Conformance letters and release of LC 600579; receipt of TSSA clearance letter; email regarding tandem parking unit.
11/10/2015	Bryan Tannenbaum	Attend at Masongsong offices to meet with T. Masongsong and J. Baird to review status and outstanding LCs and telephone call to Kevin Ross, etc.
11/10/2015	Bryan Tannenbaum	Attend site meeting with A. Hanoman, G. Abbiento, Lloyd and C. Delaney refer to notes regarding Superior status of expansion joint work and completion date, landscape roof status and handrails outstanding, BB19 for Tarion almost done, TSSA final clearance letter received, irrigation system now only requiring one more pump to be fully operational, Property Management letters regarding their responsibilities to maintain our work, leak in Unit 60 to be repaired, Vinum unit leaks fixed and now only drywall required, York Region Kennedy Rd work still outstanding, Unity Gardens paving status, extra tree issues by Markham, Performance audit status, bond reduction to be requested, mechanical and plumbing deficiencies, Aluminum Windows and Doors ("AWD") deficiencies and their lien claim, lockers, signage and tour of property, etc.
11/10/2015	Colleen Delaney	Site meeting with A. Hanoman, G. Abbiento, B. Tannenbaum to review the status of all outstanding items relating to: Tarion, clearance certificates, LC obligations; site tour; meeting at Masongsong Associates offices with T. Masongsong, J. Baird and B. Tannenbaum to review the status of work under various LCs and to firm up next steps and dates when LCs will be released; telephone call with PowerStream to confirm refund due to Trustee of approximately \$220,000, provide payment instructions and confirm that PowerStream LC will be released; review cheques; follow-up email to F. Lombardi; email from K. Ross of Markham providing letter to confirm that JKDC has not been fully paid for trees required under LC 601065; discussion with B. Tannenbaum regarding Markham's response on LCs; telephone call from PowerStream to confirm approximately \$220,000 refund to Trustee and LC release in process; email to PowerStream with confirmation; instruct T. Contractor to follow-up with Laurentian on PowerStream LC release; email A. Hanoman regarding landscape roof completion, MHBC's clearance certificate, etc.; email from F. Lombardi and respond providing MHBC's conformation letter and email J. Baird to respond regarding tie-back documents; emails with A. Hanoman regarding the status of various site issues; discuss Tarion bond amounts with A. Dhanani; telephone call from A. Desrochers of Laurentian Bank to confirm that two LCs are in the process of being released, funds will be sent to the Trustee and to reiterate the bank's position regarding no exposure beyond January 31, 2016 (including maintenance amounts outstanding); update LC schedule and send with a status update to Chaitons and B. Tannenbaum.

Date	Professional	Description
11/10/2015	Daniel Weisz	Review and sign cheques.
11/11/2015	Colleen Delaney	Email from K. McNeill of HS regarding cashing of legal fees cheque and respond to same; finalize and e-file HST return for October 2015; emails with S. Rappos regarding outline for the Fifth Report to the Court and timing thereof; email J. Baird regarding which contact at Markham to send waste management protocol to; emails with BMO and B. Wong regarding confirmation of investments; receive and respond to enquiry from an unsecured creditor; query from HS requesting information on parking unit offer and provide same; review A. Casalnuovo's response to Trustee's enquiries on fees claimed against lien amount and respond to S. Rappos with clarification required; email to A. Chaaban regarding LC extension; email C. Vortsman with additional queries on waste management; email from T. Masongsong with Markham contact and sent waste management compliance information; review revised holdback schedule and email T. Contractor with queries; Fifth court report headings and outline; telephone call with B. Tannenbaum, A. Dhanani and MZ; telephone call with B. Tannenbaum, A. Dhanani and A. Hanoman regarding protocol for Tarion related repairs and reporting thereof.
11/11/2015	Talib Contractor	Correspondence with HS regarding payment; analyze holdback schedule with updated amounts.
11/12/2015	Bryan Tannenbaum	Email from Antoni C. regarding his client's engineer report for next week; my email responding as to our dissatisfaction with the delay; discuss with C. Delaney.
11/12/2015	Colleen Delaney	Email from J. Baird with DaTom Group Inc.'s ("DGI") report, review and respond; email from A. Chaaban with list of requirements to extend LCs to January 31, 2016 and follow-up conversation; draft email and send to C. Conrad of Markham requesting extension of certain LCs to January 31, 2016; draft email and send to F. Lombardi requesting extension of certain LCs to January 31, 2016; telephone call from F. Lombardi to confirm that his documentation review was in process and he expects to commence release of LC shortly; update Units Available for Sale schedule; provide information to B. Tannenbaum for site visit on November 13, 2015; email from C. Vortsman regarding status of railing repairs and forward to A. Hanoman; approve wages for November 1 – 15, 2015; email A. Casalnuovo requesting an update on the status of YRSCC 1228's engineer's inspection and related release; email from A. Chaaban with documents to be completed by Trustee to process LC extensions; update R&D, Commitments and Estimated Net Realizable Value schedules; email response from A. Casalnuovo and discuss next steps with B. Tannenbaum; email from PowerStream's legal department requesting information on Trustee's administration and respond; review and coordinate signing and sending of four LC extension documents to Laurentian; follow-up email from A. Casalnuovo indicating that draft engineer's report is underway; emails regarding status of the landscape roof and MHBC's clearance certificate.
11/12/2015	Talib Contractor	Prepare cheque requisition; update repairs and maintenance summary; update R&D schedule.
11/13/2015	Bryan Tannenbaum	Sign disbursement cheque; attend meeting on site with M. Snedden and A. Hanoman regarding update and tour, etc.
11/13/2015	Talib Contractor	Prepare documents required by CRA; prepare cheque requisition and confirm monthly common element charges.

Date	Professional	Description
11/13/2015	Colleen Delaney	Review and comment on APS for Unit 178, Level B; instruct T. Contractor regarding common element charges for Unit 178; telephone call from Legal at York Region regarding LC extension - leave voice mail; coordinate cheques; emails with J. Baird regarding outstanding works under LCs; telephone call from P. Howard at CRA requesting additional information in connection with August, September and October HST refunds claimed; instruct T. Contractor to compile documents for CRA; telephone call from collection agent regarding outstanding amount owing pre-Trustee's appointment; email from Markham's Urban Design department to confirm waste management protocol received and is being reviewed with a view to reducing the LC; email to J. Baird asking as to when meeting with K. Young is scheduled for; email to S. Rappos requesting update on responses from claimants' lawyers; email from PowerStream legal department to confirm that \$220,000 refund to Trustee is approved by them; email from J. Baird regarding EXP and respond; drafting of Fifth Court Report and schedules; review and edit October 2015 billing.
11/16/2015	Arif Dhanani	Review of first page to parking APS and discussion with C. Delaney.
11/16/2015	Talib Contractor	Prepare cheque requisition, correspondence with Rogers, Graff Company regarding appropriate billing name; assessing invoices by Phase; correspondence with BMO regarding redemption and investments summary.
11/16/2015	Colleen Delaney	Telephone call and email from A. Chaaban regarding status of extensions that A. Desrochers has agreed to from York Region and Markham; email from York Region's legal department with questions on the LC extension; follow-up with Markham regarding extension; compile documents as requested by CRA regarding audit; email J. Baird regarding status of works and meeting with Markham; email A. Hanoman for an update on the landscape roof and MHBC's clearance certificate related thereto; receive invoices and forward to A. Hanoman for payment; respond to J. Baird's email requesting approval of EXP's quote; email M. Karoly with questions on the APS for Unit 178, Level B; gather information for the Fifth Report to the Court; confirm that YRSCC 1228's monthly common area charges are correct (four units have sold); telephone call from A. Chaaban requesting contact information for representatives at York Region and Markham; email draft court report section on construction lien claims to S. Rappos for review; telephone call from York Region to review status of LC extension and requirements.
11/17/2015	Bryan Tannenbaum	Telephone call with J. Baird regarding his meeting with K. Young and C. Jeffery on the LCs, street trees to be put in by us and seek reimbursement from them but no landscape plans and frustration of our efforts; telephone call with T. Masongsong to request his presence at a meeting with Markham and trying to get over this frustration on the LC release, etc.; receipt and review of Phase II Tarion Performance audit update from Andre.
11/17/2015	Bryan Tannenbaum	Meeting with C. Delaney to discuss CRA HST requests for information; LC extensions to January 31, 2016 and C. Delaney's conversation with York Region regarding the maintenance amounts and if we could put it into a lawyers trust account and/or transfer to another bank; status of lien claims and correspondence with Chaitons; email to Antoni C. regarding Phase 1 Tarion release status.
11/17/2015	Colleen Delaney	Receive and forward York Region's confirmation of LC extension to A. Chaaban; draft letters to Tarion to reduce bond values for Phases I and II; meeting with B. Tannenbaum regarding: CRA's request, YRSCC 1228's position on the Release the Trustee requested, LC maintenance amounts,

Date	Professional	Description
		Estimated Net Realizable Value schedule, etc.; update package to CRA auditor and send; email from Laurentian with instructions as to documents required from beneficiaries to complete extensions; telephone call with J. Baird regarding meeting with Markham and next steps; email B. Tannenbaum with options to replace LCs; review cheque requisitions.
11/18/2015	Bryan Tannenbaum	Several emails from F. Lombardi of York Region that LC paperwork to be signed Friday or Monday; discussion with C. Delaney on the LCs outstanding and the draft email to Masongsong in anticipation of a meeting to finalize the work, etc.
11/18/2015	Colleen Delaney	Email from DGI with invoice question and forward to J. Baird for response; review and edit EXP contract for geo-technical services for top asphalt; discuss cheque requisitions with T. Contractor; emails with A. Hanoman regarding various invoice queries and follow-up; respond to York Region's Finance Department regarding who is requesting the LC extension and why; email from A. Hanoman with heat issue and recommendation; email Laurentian with queries on invoices the Trustee received related to LC renewals; telephone call from York Region's Finance department with enquiries on how the Trustee intends to cover off the maintenance portions beyond January 31, 2016; email LC Amendment Request to York Region Finance Department for signing; review, sign and send revised EXP contract; emails with F. Lombardi confirming that LC 600579 is in the process of being reduced to its maintenance level; draft and send email to Masongsong setting out the Trustee's expectations regarding the timing of funds expected on Markham LC's - for discussion at meeting with C. Conrad and K. Young at Markham; discuss upcoming Markham meeting with B. Tannenbaum; discuss TD Bank ("TD") as a replacement LC provider with B. Tannenbaum and obtain details of contact at TD; receive signed LC Amendment form York Region and sent to Laurentian; email PowerStream asking when the Trustee can expect to receive the refund of approximately \$220,000; emails from S. Rappos with queries from unsecured creditors; email Laurentian to confirm that two LCs are in the process of being released (PowerStream and York Region) and receive confirmation; telephone call from Laurentian regarding LC costs and their intent to hold off on sending canceled LC proceeds - Trustee asked them to estimate any costs and to send the LC proceeds this week with an accounting; conference call with TD to provide a summary of the Trustee's request and determine what is required to move forward with TD as a replacement LC provider; receive a detailed email from TD with questions and respond with attachments; email M. Karoly to follow-up on status of parking unit APS template; gather information for the Fifth Court Report; email from S. Rappos regarding follow-up regarding excessive legal fees claimed by YRSCC 1228's lawyer in connection with the lien claim on Unit 60; review invoices and request supporting information.
11/19/2015	Bryan Tannenbaum	Receipt and review of several emails regarding LCs with Markham and difficulties experienced; emails to Masongsong regarding same; email to Chaitons on LC scooped by Markham; emails from LBC regarding LCs released by Region from \$359,100 to \$54,000; email to C. Delaney regarding outstanding balance from the Vinum location; email from Andre regarding landscape clearance; emails from Chaitons regarding Tarion/AVIVA amounts and status.
11/19/2015	Talib Contractor	Prepare cheque requisition; correspondence with Rogers and Graff Company

Date	Professional	Description
		regarding appropriate billing name; assessing invoices by Phase; correspondence with BMO regarding redemption and investments summary.
11/19/2015	Colleen Delaney	Review email response from C. Conrad (City Solicitor at Markham) regarding their position on the LCs; forward Markham's response to Masongsong with the Trustee's position and request an urgent meeting to ensure that LCs are not drawn on; email from York Region to confirm that LC 600579 is in the process of being reduced by \$305,100 and follow-up regarding timing of funds; email from purchaser of Unit 94A (through S. Rappos) and respond with information required; email from S. Rappos regarding option regarding amount owing from M.N Tran on Promissory Note; update LC schedule; respond to A. Hanoman with enquiries on invoices submitted for payment; discussion with B. Tannenbaum regarding LCs, Markham and Masongsong; respond to email from S. Rappos regarding Tarion and AVIVA with supporting documents; review cheques; emails regarding Masongsong meetings with Markham; review revised APS for Unit 178, Level B and send to prospective purchaser for review; email from A. Chaaban with an accounting for net LC proceeds to be wired to Trustee and request details in support of costs claimed; telephone call from DGI regarding status of contract and follow-up with J. Baird; email requesting that A. Casalnuovo provide documents in support of costs offset (we requested some time back).
11/20/2015	Bryan Tannenbaum	Telephone call with T. Masongsong and J. Baird on their meeting with Markham on the LC issues and side conversations regarding release of amounts, etc.
11/20/2015	Colleen Delaney	Review and approve cheque requisitions; respond to A. Chaaban's request for update on distribution of proceeds of Unit 60; email from J. Baird confirming DGI work complete and invoice to be paid; send M.N Tran closing documents and summary to S. Rappos and B. Tannenbaum; telephone call from TD with enquiry from their legal as to whether the cash (to secure LCs) is attackable; receive net LC funds from Laurentian and record in ASCEND; respond to email from unsecured creditor; draft sections of Fifth Court report; email from H. Fung (YRSCC 1228) noting that a Phase I reconciliation will be requested – telephone call A. Hanoman to walk through impact and email B. Tannenbaum with a summary and next steps; telephone call with Masongsong representatives and B. Tannenbaum with an update after their meeting with Markham representatives - discuss next steps and what is required over the next few days to ensure LCs are not drawn on; email from TD summarizing their concern over cash collateral and forward to S. Rappos for a response; telephone call with M. Parry at Markham regarding LC notices, asking her to contact me if there are issues with any non-renewals; telephone call with A. Chaaban to explain Markham's current position that they may draw on LCs (versus grant a short extension) and ask Laurentian to agree to extend LC for a longer period (than January 31, 2016).
11/23/2015	Colleen Delaney	Email A. Hanoman regarding status of railing and related clearance certificate from MHSC; email from TradeWorld to advise of a buyer interested in two residential condominium units and respond with questions; drafting Fifth Court Report; emails with N. Hui of TradeWorld regarding potential offer; telephone call from unsecured creditor; list of items for A. Hanoman to follow-up on; discussion with T. Contractor on status of cheques; email from A. Casalnuovo (YRSCC 1228's lawyer) requesting a conciliation with Tarion; telephone call from G. Abbiento with site update; email Masongsong regarding meeting with

Date	Professional	Description
		<p>Markham status and completion of works; follow-up regarding status of \$220,000 refund from PowerStream; telephone call with Laurentian and B. Tannenbaum to explain Markham's position and to request an extension on LCs to April 30, 2016; telephone call with A. Hanoman and B. Tannenbaum to discuss our response to A. Casalnuovo's letter and next steps; telephone call S. Brown of Tarion to advise that the Trustee would like all parties to meet (i.e., reconciliation) before we proceed to a conciliation; email S. Rappos with draft response to send to A. Casalnuovo; email from J. Bolton regarding Windsor office resources to be eliminated at the end of 2015 and send internal email noting items we require; telephone call from A. Chaaban regarding LC extensions; emails regarding LC extensions; email M. Karoly with closing documents for Unit 116 and 117 and query what if any rights the Trustee has regarding collection on the Promissory Note.</p>
11/23/2015	Talib Contractor	<p>Discuss invoices with PowerStream; contact credit bureau and enquire on overdue accounts.</p>
11/23/2015	Bryan Tannenbaum	<p>Telephone call with A. Desrochers and A. Chaban regarding renewal of LCs and proceeds from Unit 60 and AVIVA holding payment up; telephone call with Andre regarding conciliation with Phase I condominium corporation and our response to Antoni C. suggesting that we have a meeting beforehand rather than have a conciliation; email from Andre regarding landscape architects clearance certificate; email to Masongsong regarding meeting with Markham.</p>
11/24/2015	Colleen Delaney	<p>Email B. Tannenbaum a summary of LC issues in connection with the extension by York Region; email update to Masongsong; telephone call with S. Larkin of Markham to confirm that she has LC amendments to extend to January 31, 2016 and to advise that these will be replaced by LC amendments to April 30, 2016 as agreed by Laurentian; forecast expected LC receipts and timing; update LC schedule; telephone call from A. Chaaban with questions regarding outstanding LCs; update draft letter to Tarion to reduce the bond for Phase II and send to S. Rappos for review; telephone call with Chaitons and B. Tannenbaum regarding LCs; email response to Laurentian; telephone call from A. Chaaban regarding LCs and Laurentian's position on Unit 60 proceeds and warranty periods; telephone call with A. Hanoman to discuss the PATS report provided by A. Casalnuovo and request that he pare it down to cover warrantable common element items for the townhomes and parking; email from A. Casalnuovo requesting a Tarion conciliation and forward to B. Tannenbaum and A. Hanoman for review; telephone call from Masongsong with an update on meetings with K. Young; research warranty periods for common element items; telephone call with N. Miele regarding the clearance certificate and update A. Hanoman.</p>
11/24/2015	Bryan Tannenbaum	<p>Telephone call with H. Chaiton and S. Rappos regarding LCs and LBC and Markham position; discussion with S. Rappos regarding AVIVA bond and action to reduce it and LBC's request for proceeds of Unit 60; second telephone call as H. Chaiton was interrupted with another matter; resumed discussion with H. Chaiton and S. Rappos regarding getting a letter from CRA to say no claim for source deductions and HST as LBC wants a certificate from CRA (due to their paranoia) and bare trustee vs. holdco issue that holdco is responsible or do a limited claims bar process amongst secured creditors including CRA, timing and report on relief that we are seeking and then why or that LBC had priority over these funds; brief discussion on AVIVA with H. Chaiton.</p>

Date	Professional	Description
11/25/2015	Colleen Delaney	Coordinate LC Amendment Forms (with extensions to April 30, 2016) for B. Tannenbaum to sign; approve cheques; send LC Amendment forms to Laurentian and update him regarding reduction of York region LC; email A. Hanoman with question on utility consumption increase; send email to Chaitons with details on warranty periods for Phase II and request that they send this to G. Moffatt (Laurentian's counsel); review Tarion documents; emails with A. Hanoman regarding a leak in Unit 1527 and related damage; follow-up with PowerStream regarding refund owing; coordinate LC extension documents; email from S. Brown and forward to A. Hanoman with recommended meeting dates; accept Laurentian's terms to extend LCs; discussion with A. Hanoman regarding: Tarion reconciliation meeting, clearance certificate outstanding and repairs; emails with PowerStream to confirm that refund is in process; email from Laurentian requesting month end reporting information and email Masongsong with queries; emails with N. Miele regarding his clearance certificate; confirm that Laurentian is releasing the York Region LC funds.
11/25/2015	Bryan Tannenbaum	Review and execute LBC application for amendment for extension of LCs; discussion with C. Delaney regarding her discussions with T. Masongsong and the difficulties with Markham and their legal department; various emails regarding the expiration of the LCs.
11/26/2015	Colleen Delaney	Emails with Masongsong regarding Markham's LCs; email S. Rappos; discussions regarding meeting dates with Tarion and YRSCC and that both parties should attend if possible; summarize and forward Primont LC issue to B. Tannenbaum; emails with Tarion and A. Hanoman regarding meeting date; email response to unsecured creditor enquiry; email LC summaries and supporting agreements to B. Tannenbaum; approve invoices; research and respond to Laurentian's request for updated information on each LC; respond to N. Hui's email with offer.
11/26/2015	Talib Contractor	Prepare R&D report; update repairs and maintenance summary.
11/26/2015	Brenda Wong	Review and sign disbursement cheques.
11/26/2015	Bryan Tannenbaum	Various emails relating to a meeting with the condominium corporation and Tarion email regarding PowerStream refund of \$220 to be received next week; emails with LBC regarding deductions and fees from the LCs being released; email to Chaitons regarding the Primont responsibilities and obligations to Markham, etc.; sign supplier cheques.
11/27/2015	Colleen Delaney	Emails regarding clearance certificates required for CCI; follow-up with Masongsong requesting Markham's response on LC reductions; approve invoices from A. Hanoman; follow-up with party interested in Unit 178; receive details of York Region LC proceeds and check expenses offset; update LC schedules; email from N. Hui with a market update; receive draft report from N. Miele and note missing information; complete wire transfer forms as is now required by Laurentian (regarding OSFI); telephone call and email Tarion requesting if a representative can attend the reconciliation meeting for YRSCC 1228 on December 2, 2015; telephone call from a supplier; conference call from J. Baird (with B. Tannenbaum) setting out K. Young's final position on LC reductions/releases; discuss Trustee's position and next steps with B. Tannenbaum; provide responses to additional information requested by A. Chaaban; respond to email from Westmount Guarantee with invoices sent; email from J. Bolton to advise that he is forwarding a property tax refund to the Trustee; email from the party interested in Unit 178 and respond; gather



Date	Professional	Description
		information and documents for LC memo.
11/27/2015	Talib Contractor	Fill in Laurentian for LC form; prepare cheque requisitions.
11/27/2015	Daniel Weisz	Review and sign LBC form regarding transfers of funds.
11/27/2015	Bryan Tannenbaum	Telephone call from J. Baird regarding their update meeting with K. Young and status, etc.
11/28/2015	Colleen Delaney	Email S. Rappos asking that he email A. Casalnuovo to firm up December 2, 2015 notwithstanding that Tarion has not confirmed as yet; email from N. Hui with an offer for Units 1521 and 1527; email N. Miele as to status; summarize facts and relevant agreements for LC memo.
11/29/2015	Colleen Delaney	Send detailed email to Masongsong setting out the Trustee's understanding of Markham's final position on the Markham LCs and ask for confirmation.
11/30/2015	Colleen Delaney	Email S. Rappos regarding December 2, 2015 meeting to proceed without Tarion; discussion with A. Hanoman regarding YRSCC 1228 meeting on December 2, 2015 report required and adequacy of MHBC's clearance certificate; respond to email from Laurentian regarding outstanding amounts owing to trades to clear Markham's LCs; telephone call from TD to follow up on cash collateral position; review and approve invoices; receive wire confirmation regarding receipt of LC funds; update LC schedule and sub-schedule; summarize offers received; follow-up with Masongsong; discuss priorities with A. Hanoman.
11/30/2015	Bryan Tannenbaum	Emails with Phase I condominium corporation's lawyer regarding setting up a meeting; emails regarding receipt of the final clearance certificates forwarded to CCI regarding BB19 report to Tarion.
		To all other administrative matters with respect to this engagement, including supervision, all meetings, telephone attendances, and written and verbal correspondence to facilitate the foregoing.

**FEE SUMMARY**

Professional	Level	Hours	Rate	Fees
Bryan A. Tannenbaum, FCPA, FCA, FCIRP	President	16.60	\$ 525	\$ 8,715.00
Daniel R. Weisz, CPA, CA, CIRP	Senior Vice President	0.40	\$ 495	198.00
Colleen H. Delaney, CPA, CA, CIRP	Senior Manager	131.70	\$ 350	46,095.00
Arif Dhanani, CPA, CA, CIRP	Senior Manager	0.30	\$ 350	105.00
Brenda Wong, CIRP	Senior Manager	0.10	\$ 350	35.00
Talib Contractor, CPA, CA	Senior Analyst	23.20	\$ 195	4,524.00
<b>Total hours and professional fees</b>		<b>172.30</b>		\$ 59,672.00
HST @ 13%				7,757.36
<b>Total payable</b>				<b>\$ 67,429.36</b>

PAYMENT BY VISA ACCEPTED

VISA NUMBER \_\_\_\_\_ Expiry Date \_\_\_\_\_  
 Name on Card \_\_\_\_\_ Amount \_\_\_\_\_

WIRE PAYMENT DETAILS

For CA\$ Payments: For credit to the account of Collins Barrow Toronto Limited, Account No. 65-84918, Canadian Imperial Bank of Commerce  
 Branch No. 00002, Commerce Court Banking Centre, Toronto, ON M5L 1G9

**PLEASE RETURN ONE COPY WITH REMITTANCE**

Terms: Payment upon receipt. Interest will be charged at the rate of 12% per annum (1% per month) on overdue accounts.  
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Collins Barrow Toronto Limited  
 Collins Barrow Place  
 11 King Street West  
 Suite 700, PO Box 27  
 Toronto, Ontario  
 M5H 4C7 Canada

T. 416.480.0160  
 F. 416.480.2646

www.collinsbarrow.com

**To** Jade-Kennedy Development Corporation  
 c/o Collins Barrow Toronto Limited  
 11 King Street West, Suite 700  
 Toronto, Ontario  
 M5H 4C7

**Date** January 20, 2016

**Client File** 300028  
**Invoice** 11  
**No.** C000182

GST/HST: 80784 1440 RT 0001

For professional services rendered with respect to the appointment of Collins Barrow Toronto Limited as Trustee under the Construction Lien Act of the project known as Jade-Kennedy Development Corporation ("Jade-Kennedy" or "JKDC") for the period to December 31, 2015.

Date	Professional	Description
12/1/2015	Colleen Delaney	Follow up with A. Hanoman regarding status of documents to be sent to Construction Control Inc. ("CCI"), in addition to clearance certificates (Phase II), and the Phase I costed PATS report; emails from CCI with outstanding items; meeting with C. Mady and B. Tannenbaum to discuss Letter of Credit ("LC") issues; telephone call with J. Baird to discuss the status of works, documents and his communications with the City of Markham ("Markham"); receive TSSA documentation from J. Bolton and forward to YRSCC 1228 for handling; receive MPAC assessments from J. Bolton, review and forward to property managers or retain in file; email PowerStream requesting an accounting for the \$212,125 refund; telephone call from J. Baird with his comments on draft memorandum; meeting with B. Tannenbaum and A. Dhanani to review the current status of Tarion items; review marked up PATS report and forward to S. Rappos and B. Tannenbaum for December 2, 2015 meeting; email C. Conrad (City Solicitor) requesting a meeting with the Trustee to discuss LC issues.
12/2/2015	Colleen Delaney	Emails regarding meeting with YRSCC 1228 / A. Casalnuovo and with S. Rappos of Chaitons regarding the Fifth Court report; update LC schedule and memo to incorporate comments from J. Baird; meetings on site with H. Fung, A. Casalnuovo, engineer, A. Hanoman and B. Tannenbaum regarding outstanding common element items that the Trustee is responsible for under the Tarion bond (Phase I); draft email to S. Rappos summarizing meetings, the Trustee's position and request a legal opinion; email J. Baird requesting a status update; email C. Mady and B. Tannenbaum regarding a verbal offer; email draft LC memo to Masongsong for comments.
12/2/2015	Bryan Tannenbaum	Attend at site for meeting with Phase 1 PM and their solicitor (H. Fung, Antoni C., Richard K. from WSP) and C. Delaney, A. Hanoman and S. Rappos of Chaitons (by telephone) to discuss Tarion release/conciliation status, etc.
12/2/2015	Talib Contractor	Prepare cheque requisitions.
12/3/2015	Colleen Delaney	Discussion with B. Tannenbaum regarding status of AVIVA's position and draft

Date	Professional	Description
		email to Chaitons; email from N. Hui of TradeWorld regarding verbal offer; telephone call from C. Conrad (with B. Tannenbaum) setting out Markham's position that they will not sign the renewals to April 30, 2016, options are to renew to September 15, 2016 or Markham will draw; finalize the LC memo with B. Tannenbaum and send to Chaitons with all attachments; email from T. Masongsong with update on an LC; emails from K. McNeill regarding deposit error and forward details to D. Weisz; follow up email to potential purchaser of Unit 178, level B to confirm his interest and obtain comments on APS we sent; update Lien Claimant files for additional information received; update SR&D and related notes; discuss Trustee's options with LCs given C. Conrad's position and timelines.
12/3/2015	Bryan Tannenbaum	Conference call with S. Rappos and Murray and Gerald of MarshallZehr ("MZ") and A. Dhanani regarding realizations and possible payouts to MZ and triggering event of 144 Park and ability to raise money to pay out LBC and issue of lien claimant challenge to LBC's priority, timing of advances and timing of the protocol.
12/3/2015	Bryan Tannenbaum	Email from Chaitons regarding whether letter to AVIVA was sent; responding email regarding same to Chaitons setting out the chronology; telephone call from H. Chaiton regarding same; telephone call with C. Conrad and C. Delaney regarding the renewal of the LCs, etc. and confirming understanding; review C. Delaney's memorandum on the LC status and overview; review and edit C. Delaney's email to Chaitons enclosing same.
12/3/2015	Talib Contractor	Prepare cheque requisitions; prepare Statement of Receipts and Disbursements ("R&D") as of December 3, 2016.
12/4/2015	Colleen Delaney	Update Estimated Net Realizable Value ("ENRV") spreadsheet and supporting schedules; telephone call with A. Chaaban to request an extension to September 15, 2016 and advise of Markham's December 8, 2015 timeline for a decision; telephone call with Chaitons (H. Chaiton, R. Miller and S. Rappos) to discuss (i) Phase I common element release and (ii) options given position taken by Markham on LCs; email Laurentian Bank of Canada ("LBC") with LC extension request; finalize ENRV and send to A. Dhanani; Discussion with N. Hui regarding purchaser's position on Units 1521 and 1527; update amortization schedule for amount owing under Promissory Note signed by L. Tran and place telephone call to advise if no response by December 11, 2015, legal action will commence.
12/4/2015	Bryan Tannenbaum	Telephone call with R. Miller, Harvey Chaiton, Sam Rappos, C. Delaney regarding (i) Tarion and release with Phase 1 condominium corporation and R. Miller will review and provide his advice, and (ii) LCs and site plan agreement to offset against all LCs as cross collateralize and renewal, etc.; telephone call to C. Mady regarding same.
12/7/2015	Bryan Tannenbaum	Teleconference with Ayman, Alain and C. Delaney regarding extending the LC deadline, etc.
12/7/2015	Colleen Delaney	Email from S. Rappos and send YRSCC 1228 draft Release with a summary; telephone call with LBC and B. Tannenbaum to advise of Markham's position that the LCs must be extended to September 30, 2016 (vs. April 30, 2016) or C. Conrad will draw on the LCs in the next week; update telephone call with A. Hanoman; send summary email to Chaitons to explain Markham's ultimatum regarding the LCs; emails and discussions with J. Baird of Masongsong to review remaining work and the timing of expected reduction on an LC by LC basis; send summary LC schedule to LBC; email from

Date	Professional	Description
		A. Hanoman regarding status of a Tarion related payment and research/respond.
12/8/2015	Bryan Tannenbaum	Email from R. Miller regarding M. Karoly of Harris Shaeffer ("HS") comments on one condo corporation; email to Rob whether he discussed the demarcation issue.
12/8/2015	Colleen Delaney	Emails with A. Hanoman regarding CCI status and Tarion related cheque to be re-issued and sent to Tarion; discuss with A. Dhanani regarding arrangements for A. Hanoman going forward; emails with S. Rappos regarding December 23, 2015 court date, Tarion letter and status of CCI certificates; discussion with A. Hanoman regarding site issues, invoices etc; send in lieu cheque to owner; email from C. Conrad requesting that LC extensions be received by December 11, 2015 or Markham will draw down on LCs; respond to C. Conrad and forward to Chaitons; telephone call from A. Chaaban of LBC regarding status of bank's credit approval; finalize Tarion letter regarding Phase II bond reduction and send; email Tarion to request meeting with A. Casalnuovo, the Trustee and Chaitons; review APS agreements for two condominium offers and email M. Karoly with queries on Tarion documentation; email Tarion letter to LBC; mark-up two APS agreements and related Tarion forms; discuss logistics regarding court report.
12/9/2015	Bryan Tannenbaum	Sign APS for Suite 1527 and 1521.
12/9/2015	Colleen Delaney	Emails regarding invoice approvals and December 14, 2015 meeting with Tarion; coordinate APS documents for signing; email from YRSCC 1265 requesting payment of invoice and respond; review and approve invoices; telephone call to CCI regarding status of clearance certificates, etc.; discuss Estimated Net Realizable Value from Jade-Kennedy with A. Dhanani; coordinate sign back of offers on Suites 1521 and 1527; respond to follow-up queries from N. Hui (on offers); revise ENRV by Phase and update supporting schedules.
12/10/2015	Daniel Weisz	Review and sign Applications for Amendment of Irrevocable Letters of Credit regarding Markham; review email from Bank of Montreal ("BMO") and send email to HS.
12/10/2015	Bryan Tannenbaum	Discussion with C. Delaney on the Primont release for registration and email from C. Delaney to Chaitons to request that they contact Primont's solicitors to replace the LC, etc.
12/10/2015	Colleen Delaney	Email A. Ip of Masongsong regarding status of Primont's land registration, related refund from landowners' group and Primont's responsibility for remaining work on the boulevard; response and discussion with A. Ip regarding Primont's SPA being signed and map out strategy regarding having Primont assume Letter of Credit obligations that they have agreed are theirs; approve invoices; email from C. Conrad and forward to Chaitons; telephone calls with LBC regarding general requirements to extend LCs, with an agreement to be drafted by G. Moffatt; receive and coordinate signing/sending of Trustee's application to extend the LCs; telephone call to S. Rappos of Chaitons leaving message regarding liens on Phase I commercial units.
12/10/2015	Talib Contractor	Prepare cheque requisitions; correspondence with Rogers regarding billing and invoicing requirements.
12/11/2015	Bryan Tannenbaum	Dealing with renewal of the LCs with LBC; review letter; discuss with Chaitons; make amendment; telephone call with A. Chaaban of LBC regarding future reporting, etc.

Date	Professional	Description
12/11/2015	Colleen Delaney	Email to N. Hui regarding offers; emails regarding invoices and cheques; prepare email of chronology of Tarion meetings; emails and discussions with N. Hui and D. Nishimura regarding sign back of offers for Suite 1521 and 1527; discussions with B. Tannenbaum regarding LBC agreement pertaining to LC extensions; review LBC agreement and email response to B. Tannenbaum in preparation for telephone call with LBC; telephone call with LBC to discuss the agreement; telephone call from CCI and email A. Hanoman; emails with B. Tannenbaum and A. Hanoman regarding CCI's email.
12/11/2015	Talib Contractor	Prepare November HST return.
12/14/2015	Bryan Tannenbaum	Attend meeting at Tarion with S. Brown and A. Darr of Tarion, R. Miller of Chaitons, C. Delaney and A. Casalnuovo of YRSCC 1228 to review status of report and release sought, etc.
12/14/2015	Colleen Delaney	Email to S. Rappos to confirm that legal action should be commenced against M. N. Tran and 2385694 Ontario Inc. (regarding Promissory Note on Units 116 and 117); review B. Tannenbaum's memorandum; discuss CCI's December 11, 2015 letter with A. Hanoman and how to respond to it; review invoices and request further clarifications/support; review LBC agreement dated December 11, 2015 and email J. Baird of Masongsong, N. Hui of TradeWorld and S. Rappos requesting certain information by December 17, 2015; coordinate and send work fees and letter to LBC; email Regional Municipality of York ("York Region") requesting the original LC Amendment to April 30, 2015 be sent to LBC; prepare outline for LBC reporting email; prepare for Tarion meeting on December 15, 2015; meeting with A. Hanoman and B. Tannenbaum; meeting with A. Casalnuovo (representing YRSCC 1228), R. Miller, S. Brown/A. Darr of Tarion, A. Hanoman and B. Tannenbaum to discuss the Phase I BB 49 report and what is covered under Tarion warranties; receive LC commission information from LBC.
12/14/2015	Talib Contractor	Prepare cheque requisition; update repairs and maintenance summary; update Statement of Receipts and Disbursements ("R&D") schedule.
12/15/2015	Colleen Delaney	Email to and from J. Baird regarding trees to be planted by Trustee; respond to email from LBC regarding timing of reporting requirements per December 11, 2015 letter; email from N. Hui with a marketing update and respond with queries; telephone call to A. Hanoman to discuss the costed PATS reports for Phase I; summarize meeting notes and next steps from December 14, 2015 meeting and email to all attendees requesting comments, if any; discuss bank reconciliation item; update R&D schedule and related notes to December 15, 2015; follow-up with condominium owner interested in purchasing parking unit 178 (Phase II); email A. Hanoman setting out priorities for Phase I and II; review invoices for approval; review A. Hanoman letter drafted by A. Dhanani and provide comments; review costed PATS report for Phase I, prepare a high level summary and email, together with comments, to A. Hanoman and B. Tannenbaum; review cash needs and transfer funds from JKDC to JKRC; email S. Rappos requesting an update on the Fifth Court Report; respond to unsecured creditor enquiry; email J. Bolton regarding accounting records and original documents in Windsor; email queries from S. Rappos and sent documents for report.
12/15/2015	Talib Contractor	Prepare cheque requisition; update repairs and maintenance summary; update R&D schedule.
12/16/2015	Colleen Delaney	Receive and review queries from A. Yeung (lawyer for purchaser of Units 1521

Date	Professional	Description
		and 1527) and respond; telephone call to CRA auditor to follow-up on refunds held for August, September and October 2015; return missed telephone call from Tho Sanh Tran - phone was off; review and edit billing; receive EXP report and forward to J. Baird for follow-up; draft reporting email to LBC; receive and review invoices from A. Hanoman; email from S. Rappos enquiring as to parking unit allocations on Units 1521 and 1527 and send reconciled (to appointment order) spreadsheet; obtain confirmation from M. Karoly that Trustee's spreadsheet with allocated parking and lockers is appropriate; receive additional invoices from LBC; receive revised LC schedule from J. Baird, edit and send back to confirm reduction dates; follow-up email from lawyer for purchaser of Unit 1521 and 1527; receive Draft Fifth Report from S. Rappos - fill in information requested and review and provide comments thereon.
12/16/2015	Talib Contractor	Prepare cheque requisitions; update repairs and maintenance summary; update R&D schedule.
12/17/2015	Bryan Tannenbaum	Review and edit Fifth Report to the Court.
12/17/2015	Bryan Tannenbaum	Various emails regarding the Phase 1 condominium corporation list of outstanding work and Tarion, etc.; emails regarding Primont's undertakings
12/17/2015	Talib Contractor	Assess LC from LBC and fees associated with it.
12/17/2015	Daniel Weisz	Email to BMO regarding status of credit to account regarding cheque not received by recipient; sign cheques.
12/17/2015	Colleen Delaney	Review cheque requisitions for processing; determine error in LBC commission billing and email A. Chaaban with queries; email from S. Rappos with enquiries on the Fifth Report and respond; email from Primont's lawyer (R. Gray) with confirmation that Primont will perform boulevard work and send a detailed email to Masongsong requesting that they review details so the Trustee can obtain confirmation of the amount to be transferred to Primont; reissue cheque to HS for legal fees (BMO credited funds back to the Trustee's account as cheque never received by HS); discussion with A. Hanoman regarding the approach to CCI for Phase II BB19 requirements and approach to A. Casalnuovo on the costed Phase I PATS report; receive Masongsong's comments on my email regarding Primont's obligations; review and approve Chaitons bill; final review of Fifth Report; respond to Masongsong with proposed next steps to transfer the obligations and complete LC work ASAP; telephone call from CRA auditor to confirm that the Harmonized Sales Tax ("HST") audit (RT 0002 account) is complete and refunds are in the process of being released; speak to CCI to point out discrepancy in December 11, 2015 letter as compared to the February 18, 2015 letter that the Trustee and Tarion have been working to; receive input from S. Rappos for LBC reporting email; review cheques; draft email to be sent to R. Gray for review by Masongsong; email S. Rappos and M. Karoly requesting a response to the lawyer for purchase of Units 1521 and 1527; emails with A. Hanoman regarding actions on CCI letter; emails regarding enquiries from purchaser's lawyer.
12/17/2015	Arif Dhanani	Review realization analysis prepared by C. Delaney.
12/18/2015	Bryan Tannenbaum	Finalize Fifth Report, execute and return to S. Rappos for service.
12/18/2015	Bryan Tannenbaum	Review estimated realizations, etc.
12/18/2015	Talib Contractor	Assess LC from LBC and fees associated with it.
12/18/2015	Colleen Delaney	Email from M. Karoly and respond to purchaser's lawyer's questions; emails

Date	Professional	Description
		with N. Hui regarding closing; discuss ENRV schedule for MZ with A. Dhanani; update LC schedule for LBC and MZ reporting; email from CCI with an amended outstanding list; discuss CCI's requirements with A. Hanoman and request that he deal with each item in the letter so the Trustee can dispose of them; update ENRV schedule including notes and supporting documents; finalize reporting email to LBC; final comments from Masongsong and sent email to D. Loomis of Chaitons to forward to R. Gray regarding Primont's specific obligations and how to amend JKDC's LC to reflect this transfer; discussion regarding the status of Superior Sealants work and cheque not to be released until all works on site are completed with no issues; discuss ENRV report for MZ with A. Dhanani and amend same; emails and telephone call with purchaser's lawyer, N. Hui regarding queries and next steps.
12/18/2015	Arif Dhanani	Review of realization analysis on Jade-Kennedy and meet with C. Delaney to discuss; review amended analysis and second meeting with C. Delaney to discuss further changes.
12/21/2015	Bryan Tannenbaum	Receipt and review of Andre email regarding holidays; receipt and review of C. Delaney email to Andre regarding status of CCI letter for Phase II and status of his review of Phase I PATs; review Andre's response; email from C. Delaney to Chaitons on Primont's acknowledgement, etc.; to record time for review of the LBC reporting email regarding the LC and status of file, etc.
12/21/2015	Talib Contractor	Review lien claims section of draft court report; discussion with C. Delaney regarding LBC fees.
12/21/2015	Colleen Delaney	Finalize Draft ENRV Summary and supporting schedules and working papers; discuss outstanding items with B. Tannenbaum; discussion with N. Hui regarding the sale of Units 1521 and 1527; email M. Karoly regarding purchaser's position; prepare outstanding list for B. Tannenbaum together with supporting documents; follow-up with D. Loomis regarding the transfer of Primont obligations - current and past; email LBC regarding LC fees and request additional supporting documentation; review invoices received from A. Hanoman; discussion with A. Hanoman regarding recent outstanding list from CCI and follow-up; reconcile CCI's recent letter to previous requests and summarize differences; email from T. Masongsong regarding Terrabprobe findings; email A. Hanoman regarding the status of outstanding items.
12/22/2015	Bryan Tannenbaum	Telephone call with Alain and Ayman regarding status update from our report regarding sales, lien claimants and payment of the holdback and Court date in February, Tarion and bonds and return/reduction of bonds, LC and claims barring, fees for the LC renewal.
12/22/2015	Bryan Tannenbaum	Email from C. Delaney regarding status; telephone call from Andre regarding resignation; email regarding condominium sale on Units 1521 and 1527 aborted; conference call with MZ (M. Snedden, S. Allen, G. DeGraff) regarding estimated realizations.
12/22/2015	Talib Contractor	Prepare R&D and update repairs and maintenance summary.
12/22/2015	Colleen Delaney	Finalize and send list of outstanding issues to B. Tannenbaum; discussion with A. Hanoman regarding CCI group and other outstanding items; mark-up Field Review Declaration report (from CCI) as compared to December 18, 2015 letter and send detailed email to CCI with a request for a meeting to review on January 7, 2016; respond to Markham's request regarding allocation of property taxes for Phase II commercial units amongst roll numbers; discuss closings with N. Hui; send detailed email response to J. Baird regarding status



Date	Professional	Description
		of LCs and timing of reductions and approach thereto; review and approve invoices; conference call with MZ representatives and B. Tannenbaum to discuss Estimated Realizations; discussion with B. Tannenbaum and A. Hanoman regarding outstanding items and approach to CCI; update on purchaser's request to terminate sales (Units 1521 and 1527) and email M. Karoly; prepare for conference call with LBC; telephone call with LBC to review December 18, 2015 email report and answer questions about the status of various issues; email M. Karoly regarding return of deposits in connection with Units 1521 and 1527.
12/23/2015	Bryan Tannenbaum	Telephone call with M. Snedden regarding LBC status; receipt and review of D. Loomis email to R. Gray, solicitor to Primont, regarding boulevard obligations and LC return; email to D. Loomis to try to get this done before year end to obtain leverage and to allow us to also get the Landowner's Agreement refund; email from C. Delaney to Masongsong regarding LC status and Markham position; my email to Masongsong regarding that it is critical to get this done as we need to report to Court, etc.; email to TF regarding obtaining clean BB19 report; email from C. Delaney to Mehmet of CCI regarding response to Field Review Declaration report; email from Kojo of TF regarding meeting in early January; emails between C. Delaney and Andre regarding CCI outstanding items reconciliation; various emails between C. Delaney and Andre regarding CCI changing their position and comments, etc.; discussion with C. Delaney on Phase I BB49 PATs status; discussion on sale mutual release of Units 1527 and 1521; review property claims procedure Order with C. Delaney and procedures required to implement; review with C. Delaney of outstanding items at December 21, 2015; email from C. Delaney
12/23/2015	Talib Contractor	Allocate Municipal taxes paid to units.
12/23/2015	Colleen Delaney	Respond to enquiry from LBC; review revised Draft Property Claims Order and coordinate website postings; meeting with B. Tannenbaum to review outstanding list and discuss next steps and strategy; coordinate and send signed releases to purchaser of Units 1521 and 1527; telephone call with M. Demiroglu (CCI) to confirm January 7, 2016 meeting; email A. Hanoman regarding next steps on costed PATS provided by YRSCC 1228's engineer given timeline; email S. Rappos with a list of outstanding items; email LBC with a query on the commissions fees charged on LCs extended; email Turner Fleisher with details of what additional information is required by CCI; review invoices and request further information from A. Hanoman; receive Court Order from S. Rappos and coordinate posting of documents on the Trustee's website.
12/24/2015	Bryan Tannenbaum	Email from C. Delaney to LBC regarding LC fees; review LBC response; receipt and review of R. Gray email that Primont client away until January 4, 2016; receipt and review of Property Claims Procedure Order from Court; receipt and review of Chaitons email to R. Gray regarding response to our September 9, 2015 letter.
12/24/2015	Colleen Delaney	Email from S. Rappos to confirm that Property Claim and Dispute Notice should be posted separately on the Trustee's website; coordinate posting of these documents separately and verify accuracy of all postings to the Trustee's website.
		To all other administrative matters with respect to this engagement, including supervision, all meetings, telephone attendances, and written and verbal correspondence to facilitate the foregoing.

**FEE SUMMARY**

Professional	Level	Hours	Rate	Fees
Bryan A. Tannenbaum, FCPA, FCA, FCIRP	President	17.30	\$ 525	\$ 9,082.50
Daniel R. Weisz, CPA, CA, CIRP	Senior Vice President	0.60	\$ 495	297.00
Colleen H. Delaney, CPA, CA, CIRP	Senior Manager	90.20	\$ 350	31,570.00
Arif Dhanani, CPA, CA, CIRP	Senior Manager	1.50	\$ 350	525.00
Talib Contractor, CPA, CA	Senior Analyst	14.00	\$ 195	2,730.00
<b>Total hours and professional fees</b>		<u>123.60</u>		\$ 44,204.50
HST @ 13%				5,746.59
<b>Total payable</b>				<b>\$ 49,951.09</b>

**PAYMENT BY VISA ACCEPTED**

VISA NUMBER \_\_\_\_\_ Expiry Date \_\_\_\_\_

Name on Card \_\_\_\_\_ Amount \_\_\_\_\_

**WIRE PAYMENT DETAILS**

For CA\$ Payments: For credit to the account of Collins Barrow Toronto Limited, Account No. 65-84918, Canadian Imperial Bank of Commerce  
 Branch No. 00002, Commerce Court Banking Centre, Toronto, ON M5L 1G9

**PLEASE RETURN ONE COPY WITH REMITTANCE**

Terms: Payment upon receipt. Interest will be charged at the rate of 12% per annum (1% per month) on overdue accounts.  
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Collins Barrow Toronto Limited  
 Collins Barrow Place  
 11 King Street West  
 Suite 700, PO Box 27  
 Toronto, Ontario  
 M5H 4C7 Canada

 T. 416.480.0160  
 F. 416.480.2646

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**To** Jade-Kennedy Development Corporation  
 c/o Collins Barrow Toronto Limited  
 11 King Street West, Suite 700  
 Toronto, Ontario  
 M5H 4C7

**Date** February 19, 2016

**Client File** 300028  
**Invoice** 12  
**No.** C000207

GST/HST: 80784 1440 RT 0001

For professional services rendered with respect to the appointment of Collins Barrow Toronto Limited as Trustee under the Construction Lien Act of the project known as Jade-Kennedy Development Corporation ("Jade-Kennedy" or "JKDC") for the period to January 31, 2016.

Date	Professional	Description
1/4/2016	Bryan Tannenbaum	Receipt and review of C. Delaney email to A. Hanoman regarding documentation for Thursday meeting with Construction Control Inc. ("CCI").
1/4/2016	Talib Contractor	Prepare updated Statement of Receipts and Disbursements ("R&D"); update Repairs and Maintenance Schedule; prepare Harmonized Sales Tax ("HST") working papers for December return; prepare cheque requisition.
1/4/2016	Colleen Delaney	Email A. Hanoman with list of outstanding items and documents required for CCI meeting on January 7, 2016; email J. Baird of Masongsong requesting approval of the EXP invoice and the status of the Letter of Credit ("LC") reduction request; update outstanding list and priorities; email draft construction lien claim summary for Sixth Court report to S. Rappos of Chaitons; receive in trust deposit cheque and forward to N. Hui of TradeWorld; review Agreement of Purchase and Sale ("APS") for residential units and send mark-up with comments to M. Karoly for review; review letter from Canada Revenue Agency ("CRA") with results of CRA audit, noting refund to be received; emails with A. Hanoman regarding heating issues; review draft R&D, HST return, summary of Repairs and Maintenance.
1/5/2016	Talib Contractor	Review invoices received and prepare cheque requisition; correspondence with A. Hanoman regarding approval of invoices.
1/5/2016	Colleen Delaney	Coordinate and prepare for meeting with Masongsong representatives on January 6, 2016 to review plan for LC reduction request; email Turner Fleisher ("TF") and A. Hanoman regarding documents required by CCI; respond to M. Karoly's queries regarding occupancy and Tarion reporting; review and approve various invoices; email response from TF; mark-up CCI's December 18, 2015 letter of outstanding documents in preparation for January 7, 2016 meeting.
1/6/2016	Bryan Tannenbaum	Attend Masongsong offices with J. Baird, T. Masongsong and C. Delaney to discuss status of work to release LCs to maintenance including review of status of Primont agreement with the City of Markham ("Markham") almost complete, review LC control sheet, South Unionville Avenue extension tree

Date	Professional	Description
		planting, trees to be planted in spring, brief discussion on the construction agreement with Markham and Storm Water Management if it becomes an issue and status of South Unionville Landowner's group refund, etc.
1/6/2016	Colleen Delaney	Meeting at Masongsong offices with J. Baird, T. Masongsong and B. Tannenbaum to map out next steps for application of LC reduction and assign responsibility; on-site meeting with A. Hanoman to review documents compiled for CCI and status of outstanding documents and prepare summary status to use as a check list; emails with First Service regarding YRSCC 1265's decision to change property managers on January 18, 2016; review YRSCC 1265 documents.
1/7/2016	Bryan Tannenbaum	Receipt and review of proof of publication from J. Baird; receipt and review of email from J. Baird regarding statutory declaration; receipt and review email from A. Casalnuovo regarding meeting with Horatio to tour property, etc.; receipt and review of Laurentian Bank of Canada ("LBC") email regarding status of Tarion meeting (CCI) and response sent by C. Delaney.
1/7/2016	Bryan Tannenbaum	Attend at CCI offices with C. Delaney and A. Hanoman to meet with I. El-Hajj to review status of the BB19 Final Report to Tarion and determine missing information.
1/7/2016	Colleen Delaney	Meeting at CCI's offices to review outstanding documentation requirements for Jade-Kennedy and to map out a plan to finalize to enable CCI to prepare the BB19 report for Tarion; send emails to A. Hanoman regarding next steps to meet CCI's requirements; review Statutory Declaration received from J. Baird; email from A. Casalnuovo regarding Trustee's position on costed PATS report for Phase I and send email to A. Hanoman; review cheques; respond to LBC email regarding status of outstanding commissions and status of CCI's report to Tarion; respond to email from J. Bolton regarding secured lender balances; telephone call with Delta Elevator regarding outstanding documentation; coordinate deposit of HST cheque from CRA; email Chaitons to follow-up on Primont's obligations; email N. Hui for market and listing prices updates; telephone call from A. Chaaban with enquiries; emails with First Service regarding documentation for elevators.
1/8/2016	Colleen Delaney	Discussion with A. Hanoman regarding outstanding items; review initial design certificates sent to CCI; receive confirmation from Markham that waste management requirements of LC have been met; email J. Baird requesting status of other outstanding items under LC 600796 (who is to finalize); review and approve invoices; follow-up with owner interested in parking unit 178; send comments on Statutory Declaration to J. Baird; email list of outstanding legal items to S. Rappos and coordinate a telephone call to discuss; respond to detailed email from A. Chaaban regarding Tarion exposure and timing of distribution of sale proceeds from Unit 60; receive email from Primont's lawyer and forward thoughts to Chaitons; telephone call, voicemail and email from H. Kersey regarding HRK Realty's outstanding invoice; draft LC section of the Sixth Report to the Court.
1/11/2016	Colleen Delaney	Email TF regarding outstanding documents for BB19 report; telephone call with A. Hanoman for an update on the status of various items; email Delta Elevator requesting outstanding documents; review response from lawyer for L. Tran (Vinum Wine Bar) and forward to C. Mady and A. Hanoman for comment; prepare for meeting with Chaitons; telephone call with S. Rappos regarding: property claims process, Primont response, construction lien claimants; Westmount Guaranty payment; A. Chaaban queries etc.; email from

Date	Professional	Description
		Westmount Guaranty regarding payment of bond premium and respond; email S. Rappos regarding Primont's boundaries; review and process Notice of Assessment and refund cheque from CRA; review/edit S. Rappos' draft letter to Primont's lawyer; draft email to property manager regarding tenant's complaint about parking garage issues; review draft email response to L. Tran's lawyer; receive Motion regarding consolidation from A. Casalnuovo (YRSCC 1228's lawyer) and forward to S. Rappos for comment; review J. Baird's comments on Statutory Declaration, mark-up and send back with queries; email First Service requesting copy of elevator license; gather information for next report to LBC.
1/12/2016	Colleen Delaney	Telephone call from A. Maxwell of Tarion, discuss process regarding unit warranties (on unsold units) and send an email to confirm; review and comment on Chaitons proposed email to CRA regarding the Property Claims Order; request tax return information from J. Bolton; email B. Romic of Aluminum Windows and Doors requesting outstanding Design Certificates, etc.; review Phase I costed PATS and send comments to A. Hanoman; email N. Hui with comments on listing price changes and provide a copy of the amended APS; email C. Mady regarding listing prices and TradeWorld extension; telephone call with Bob Marrs at TD Bank to provide an update regarding the Trustee's requirement for replacement LCs; send email confirmation to Bob Marrs and a copy of the Property Claims Order; telephone call with A. Hanoman to review the status of the documents required by CCI.
1/12/2016	Bryan Tannenbaum	Review transcription of J. Baird conversation regarding details to claim LCs return from Markham and work done, etc.
1/13/2016	Colleen Delaney	Draft email to EXP regarding outstanding items; emails with A. Hanoman; email J. Bolton regarding tax assessment cheque received; email T. Masongsong with details of residential units available for sale; emails with Delta Elevator; review costed Phase I PATS.
1/13/2016	Bryan Tannenbaum	Review email from N. Hui regarding decrease listing prices; review email to TD bank regarding replacement LCs.
1/14/2016	Colleen Delaney	Coordinate deposit of property tax refund; email S. Luk with response to his offer to trade his parking unit; follow-up email to J. Baird; discussions/emails with A. Hanoman regarding meeting with YRSCC 1228 to review costed PATS and next steps; telephone call from President of Delta Elevator - explain Trustee's role and request for documentation; email list of outstanding items to S. Rappos and request a conference call; telephone call from J. Baird to review outstanding items related to the LC reduction request, payments required, etc.; update meeting with B. Tannenbaum; review engineering progress invoices and approve; review and file Notices of Assessment; discuss R&D with T. Contractor; draft email to Chaitons for input on Statutory Declaration required by Markham.
1/14/2016	Talib Contractor	Update R&D; update Repairs & Maintenance Schedule; convert common element deficiencies schedule to Excel.
1/15/2016	Colleen Delaney	Emails from J. Baird with invoice approvals and respond; email R. Miller (Chaitons) regarding updated PATS status and request a telephone call to discuss strategy; email N. Hui to confirm listing price changes and request extensions to July 15, 2016; send emails to Chaitons for input; review R&D to January 14, 2016 and finalize; telephone call with R. Miller of Chaitons to review position and strategy regarding YRSCC 1228's position on costed PATS given Tarion's comments; prepare summary costed PATS for discussion

Date	Professional	Description
		and email.
1/15/2016	Bryan Tannenbaum	Supervision meeting and discussion with C. Delaney.
1/15/2016	Talib Contractor	Prepare cheque requisition; correspondence with D. Crupi & Sons ("D. Crupi") regarding invoice.
1/18/2016	Colleen Delaney	Review revised PATS costing report for Phase I received from A. Hanoman; respond to email from H. Kersey; follow up with A. Hanoman on L. Tran unit leak; email A. Casalnuovo to set up a meeting for January 21, 2016 to review Trustee's position on YRSCC 1228's revised costed PATS report; email from structural engineer and respond regarding documents required; draft reporting email to LBC; telephone call with S. Rappos to map out priorities and discuss report logistics; emails with A. Hanoman regarding outstanding items; review R. Miller's comments on the Statutory Declaration document required by Markham for release of the LCs; finalize schedules for reporting email to LBC; review schedule of repairs for costs incurred for Phase I Tarion matters.
1/18/2016	Bryan Tannenbaum	Attend meeting at Miller Thomson (A. Apps and T. Tower), S. Rappos and A. Dhanani to review status and provide them with information to deal with transition of loan from LBC to MarshallZehr.
1/19/2016	Colleen Delaney	Send comments on H. Fung's affidavit to S. Rappos as discussed; send outstanding list of priorities to A. Hanoman; send Statutory Declaration comments and Primont's lawyer response on LC obligations to J. Baird for comment; respond to enquiry from LBC; respond to request from Harris Sheaffer LLP ("HS") regarding letter from PowerStream's lawyer (Unit 355, closed April 7, 2015); review and approve cheque requisitions; review and edit December 2015 billing; receive filing information from CRA; respond to S. Rappos regarding Delta Elevator's lawyer; telephone call with A. Hanoman and G. Abbiento to review the costed PATS and our strategy for the January 21, 2016 meeting; update claims schedule for court report.
1/20/2016	Colleen Delaney	Emails with A. Hanoman; respond to email from CCI noting that Trustee is working on compiling documents to send; draft sections of the Sixth Court Report; email from PowerStream regarding privacy issues and update HS; approve invoices for payment; cross-check final holdback amounts noting several outstanding balances yet to be agreed; follow up with Delta Elevator regarding documentation; status meeting with B. Tannenbaum; emails in connection with January 21, 2016 site meeting; update costed PATS report for Trustee's responses and send to YRSCC 1228 (A. Casalnuovo) along with meeting agenda; prepare for January 21, 2016 meeting; forward tax bill to M. Karoly and S. Rappos for follow-up.
1/20/2016	Talib Contractor	Discuss with C. Delaney regarding Lien Claims Support; correspondence with PowerStream regarding billing; ensure accuracy within claims and holdback amounts recorded.
1/20/2016	Bryan Tannenbaum	Review LBC reporting letter (email); review emails regarding H. Fung affidavit for liens and comments on incorrect statements; review emails to A. Hanoman regarding outstanding items; email to Masongsong regarding Primont; email from M. Cheng regarding townhouse purchaser; email from Chaitons to various secured creditors regarding claims bar deadline approaching; discussion with C. Delaney regarding meeting tomorrow with condominium corporation for Phase I to tour the site and her discussion with R. Miller regarding our potential exposure and settlement possibility, CCI for the BB19 and her meeting with A. Hanoman tomorrow to review and hopefully deliver to

Date	Professional	Description
		them next week, court report for paying the holdbacks, updating the LCs, Tarion status, AVIVA bonds, fee approval, repairs and maintenance, responses to the claimants lawyers, Markham application to release the LCs etc.
1/21/2016	Colleen Delaney	Site meeting with A. Hanoman and G. Abbiento to review various site issues; site tour with S. Rappos and A. Hanoman; meeting with H. Fung, A. Casalnuovo, A. Hanoman and G. Abbiento to review Trustee's position and support for its position on YRSCC 1228's revised costed PATS; send meeting summary to all and Chaitons; update Tarion as to status of meeting with YRSCC 1228; follow-up email to TF on all outstanding architectural documentation required; receive and review documents from Delta Elevator; emails with A. Hanoman on invoice approvals; send emails to Triumph and Global Precast requesting documentation required by Tarion.
1/22/2016	Colleen Delaney	Email response from TF with certain documents and respond; instruct T. Contractor regarding summary of remaining outstanding documents for CCI and costs according to CCI; email C. Mady with recommendation on potential purchaser of parking unit 178; email N. Hui requesting updated listing agreements; respond to prospective purchaser of parking unit 178; status meeting with B. Tannenbaum; emails with A. Hanoman regarding document status; review background documents for requirements to release Markham LCs as per legal department; telephone call from Markham regarding property taxes.
1/25/2016	Bryan Tannenbaum	Review and sign cheques.
1/25/2016	Brenda Wong	Review and sign cheques.
1/25/2016	Colleen Delaney	Review cheques; review response from TF regarding outstanding design certificates for CCI; compile additional documentation obtained for BB19 report and send to CCI with a summary update; review and query invoices; emails with S. Rappos regarding site questions and court report; draft letter to C. Conrad (City Solicitor) and compile supporting appendices; emails with S. Rappos; review PowerStream bills and property tax questions from Markham.
1/26/2016	Bryan Tannenbaum	Meeting with C. Delaney to review status and various emails regarding Phase II PATS, draft letter to C. Conrad and input from Masongsong, new property manager for Phase II as of January 18, 2016 being DUKA Property Management Inc., claims bar security emails, replacement of LCs, Phase 1 status of comments, CCI additional documents supplied and email sent to I. El-Hajji of CCI regarding status.
1/26/2016	Talib Contractor	Review invoices and prepare cheque requisitions.
1/26/2016	Colleen Delaney	Review claim by owner's lawyer regarding outstanding PowerStream billings; confirm LBC's loan balance as filed (Property Claim) and advise S. Rappos; discussion with J. Berger regarding Tarion's portal and request update from A. Hanoman; review emails regarding the registered Plan for the commercial units and email M. Karoly regarding units not in Condo Declaration for YRSCC 1228; update meeting with B. Tannenbaum; HST cheque; draft Sixth Court Report sections; emails with S. Rappos regarding the Claims Bar Process and related proof where no claim is filed (if required).
1/27/2016	Talib Contractor	Review interim tax bills received and prepare cheque requisitions for interim tax amounts.

Date	Professional	Description
1/27/2016	Colleen Delaney	Telephone call with G. Abbiento to review status of repairs and Tarion updates; review response from CRA regarding HST pre-February 11, 2015 and research support; coordinate courier of cheque to D. Crupi; send response to S. Rappos regarding Trustee's position on HST for JKRC; review trust account deposits (regarding AVIVIA) held at HS at December 31, 2015 and email S. Rappos to confirm that AVIVA was entitled to commercial unit deposits; follow up with J. Baird; telephone call from C. Shamass (Miller Thomson) with enquiries on status of lien claimants' claims - she represents: Draglam, Downsvew and Global; return telephone call to unsecured creditor; review cheques to be issued; email A. Hanoman; analyze property tax bills received from Markham (37 of them) to determine which party was responsible for and email a detailed schedule to Markham.
1/27/2016	Arif Dhanani	Discussion with C. Delaney regarding CCI and security deposits held by HS with respect to Tarion and AVIVA.
1/27/2016	Daniel Weisz	Review and sign cheques.
1/28/2016	Bryan Tannenbaum	Receipt and review of CCI letter; discussion with C. Delaney as it is still inaccurate; email to CCI regarding discussion required.
1/28/2016	Colleen Delaney	Email N. Hui regarding listings; review updated Field Review Declaration from CCI noting discrepancies and send a detailed email regarding same; telephone call from unsecured creditor (Multi-Glass) regarding status, explain status and send an email summary; telephone call from Aircom regarding invoices; discussion with B. Tannenbaum regarding CCI; compile court report appendices; telephone call from CCI to review email Trustee sent, review details and agree on acceptable items and next steps; telephone call with J. Baird to review Statutory Declaration and draft documents being compiled to send to Markham for LC reductions, agree on next steps; email landscape documents to J. Baird; email Schedule "C" of Construction Agreement to S. Rappos requesting confirmation of no liens.
1/29/2016	Talib Contractor	Prepare repairs summary.
1/29/2016	Colleen Delaney	Telephone call and emails from lien claimant's (MJC Contracting) lawyer to enquire as to Property Claims Process and respond to same; appendices for Sixth Report including detailed schedule of repairs; review comments from Masongsong on the draft submission to Markham regarding LC reductions - provide comments; received draft BB 19 report (with alleged deficiencies costed) from CCI, review, send enquiries to A. Hanoman and G. Abbiento; mark-up Statutory Declaration to send to Chaitons for comment.
1/29/2016	Jeffrey Berger	Meeting with Tarion regarding portal update management.
		To all other administrative matters with respect to this engagement, including supervision, all meetings, telephone attendances, and written and verbal correspondence to facilitate the foregoing.



**FEE SUMMARY**

Professional	Level	Hours	Rate	Fees
Bryan A. Tannenbaum, FCPA, FCA, FCIRP, LIT	President	9.70	\$ 525	\$ 5,092.50
Daniel R. Weisz, CPA, CA, CIRP, LIT	Senior Vice President	0.10	\$ 495	49.50
Colleen H. Delaney, CPA, CA, CIRP, LIT	Senior Manager*	108.00	\$ 375	40,500.00
Arif Dhanani, CPA, CA, CIRP, LIT	Vice President*	0.30	\$ 375	112.50
Brenda Wong, CIRP, LIT	Senior Manager*	0.10	\$ 375	37.50
Talib Contractor, CPA, CA	Senior Analyst	18.00	\$ 195	3,510.00
Jeffrey K. Berger, CPA, CA	Senior Analyst	1.00	\$ 195	195.00
<b>Total hours and professional fees</b>		<b>137.20</b>		\$ 49,497.00
HST @ 13%				6,434.61
<b>Total payable</b>				<b>\$ 55,931.61</b>

\* Effective January 1, 2016

**PAYMENT BY VISA ACCEPTED**

VISA NUMBER \_\_\_\_\_ Expiry Date \_\_\_\_\_

Name on Card \_\_\_\_\_ Amount \_\_\_\_\_

**WIRE PAYMENT DETAILS**

For CA\$ Payments: For credit to the account of Collins Barrow Toronto Limited, Account No. 65-84918, Canadian Imperial Bank of Commerce  
 Branch No. 00002, Commerce Court Banking Centre, Toronto, ON M5L 1G9

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AND IN THE MATTER OF AN APPLICATION MADE BY JADE-KENNED DEVELOPMENT CORPORATION  
FOR THE APPOINTMENT OF A TRUSTEE UNDER SECTION 68(1)  
OF THE CONSTRUCTION LIEN ACT, R.S.O. 1990, c. C.30, AS AMENDED

Court File No. CV15-10882-00CL

**ONTARIO**  
**SUPERIOR COURT OF JUSTICE**  
**(COMMERCIAL LIST)**

Proceedings commenced at Toronto

**AFFIDAVIT OF BRYAN A.**  
**TANNENBAUM**  
(sworn March 11, 2016)

**CHATTONS LLP**  
5000 Yonge Street, 10<sup>th</sup> Floor  
Toronto, ON M2N 7E9

**Harvey Chaiton (LSUC #21592F)**  
Tel: (416) 218-1129  
Fax: (416) 218-1849  
E-mail: harvey@chaitons.com

**Sam Rappos (LSUC #51399S)**  
Tel: (416) 218-1137  
Fax: (416) 218-1837  
E-mail: samr@chaitons.com

**Lawyers for the Trustee**

**IN THE MATTER OF THE CONSTRUCTION LIEN ACT, R.S.O. 1990, c. C.30, AS AMENDED**  
**AND IN THE MATTER OF AN APPLICATION MADE BY JADE-KENNEDY DEVELOPMENT CORPORATION**  
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**ONTARIO**  
**SUPERIOR COURT OF JUSTICE**  
**(COMMERCIAL LIST)**

Proceedings commenced at Toronto

**MOTION RECORD**  
**OF THE TRUSTEE**  
(returnable March 22, 2016)

**CHATTONS LLP**  
5000 Yonge Street, 10<sup>th</sup> Floor  
Toronto, ON M2N 7E9

**Harvey Chaiton (LSUC #21592F)**  
Tel: (416) 218-1129  
Fax: (416) 218-1849  
E-mail: harvey@chaitons.com

**Sam Rappos (LSUC #51399S)**  
Tel: (416) 218-1137  
Fax: (416) 218-1837  
E-mail: samr@chaitons.com

**Lawyers for the Trustee**