### ONTARIO SUPERIOR COURT OF JUSTICE (COMMERCIAL LIST)

THE HONOURABLE	)	WEDNESDAY, THE
	)	
JUSTICE NEWBOULD	)	⊋¬⁴¬DAY OF JANUARY, 2016

BETWEEN:

(Court Seal)

#### TREZ CAPITAL LIMITED PARTNERSHIP and COMPUTERSHARE TRUST COMPANY OF CANADA

**Applicants** 

and

WYNFORD PROFESSIONAL CENTRE LTD, and GLOBAL MILLS INC.

Respondents

#### **ORDER**

THIS MOTION, made by Collins Barrow Toronto Limited, in its capacity as court appointed Receiver (the "Receiver") of the assets, undertakings and properties of the respondent, Global Mills Inc. (the "Debtor"), for an order approving the Receiver's statement of receipts and disbursements attached as Exhibit "G" to the Third Report, approving the Receiver's activities, fees and disbursements and those of its counsel as set out in the Third Report, discharging Collins Barrow Toronto Limited as the Receiver of the undertaking, property and assets of the Debtor, and releasing the Receiver from any and all liability as set out in paragraph 5 of this order was heard this day at the court house, 330 University Avenue, 8th Floor, Toronto, Ontario.

ON READING the Third Report and the exhibits attached thereto, the Affidavit of Bryan A. Tannenbaum sworn January 22, 2016 (the "Tannenbaum Fee Affidavit") and the Affidavit of Michael Cass sworn January 21, 2016 (the "Cass Fee Affidavit") and on hearing the submissions of the lawyer for the Receiver, no other person appearing for any other party although properly served as appears from the affidavit of service filed herein,

#### Service

1. **THIS COURT ORDERS** that the time for service of the Receiver's notice of motion dated January 22, 2016 and the motion record dated January 22, 2016, is hereby abridged and validated so that this motion is properly returnable today and hereby dispenses with further service thereof.

#### **Approval of Activities**

2. **THIS COURT ORDERS** that the (i) Third Report of the Receiver, (ii) the activities that the Receiver described therein, (iii) the statement of receipts and disbursements contained therein and (iv) the fees and disbursements of the Receiver described therein and in the Tannenbaum Fee Affidavit and the Cass Fee Affidavit be and are hereby approved.

#### Discharge and Release

3. THIS COURT ORDERS that upon payment of the Accrued Expenses and Accrued Repayment as set out in the Third Report (and upon the Receiver filing a certificate certifying that it has completed the other activities described in the Third Report), the Receiver shall be discharged as receiver of the undertaking, property and assets of the Debtor, provided however that notwithstanding its discharge herein (a) the Receiver shall remain receiver for the

performance of such incidental duties as may be required to complete the administration of the receivership herein, and (b) the Receiver shall continue to have the benefit of the provisions of all orders made in this proceeding, including all approvals, protections and stays of proceedings in favour of Collins Barrow Toronto Limited in its capacity as receiver.

- 4. **THIS COURT ORDERS AND DECLARES** that Collins Barrow Toronto Limited is hereby released and discharged from any all liabilities that it had incurred pursuant to any and all Receiver Certificates issued for funding of the Receivership.
- 5. THIS COURT ORDERS AND DECLARES that Collins Barrow Toronto Limited is hereby released and discharged from any and all liability that it now has or may hereafter have by reason of, or in any way arising out of, the acts or omissions of Collins Barrow Toronto Limited while acting in its capacity as receiver herein, save and except for any gross negligence or wilful misconduct on its part. Without limiting the generality of the foregoing, Collins Barrow Toronto Limited is hereby forever released and discharged from any and all liability relating to matters that were raised, or which could have been raised, in the within receivership proceedings, save and except any gross negligence or wilful misconduct on its part.

(Signature of Judge)

ENTERED AT / INSCRIT À TORONTO ON / BOOK NO: LE / DANS LE REGISTRE NO.:

JAN 27 2016

WYNFORD PROFESSIONAL CENTRE LTD. et al.

Respondents

Court File No. CV-14-10493-00CL

# SUPERIOR COURT OF JUSTICE COMMERCIAL LIST ONTARIO

PROCEEDING COMMENCED AT TORONTO

## ORDER

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**M2N 6P4** 

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the court appointed receiver of the Respondents Lawyers for Collins Barrow Toronto Limited,

RCP-E 4C (July 1, 2007)