

Court File No. CV-20-00637682-00CL

**CHOICE PROPERTIES LIMITED PARTNERSHIP, by its
general partner CHOICE PROPERTIES GP INC.**

Applicant

- and -

**PENADY (BARRIE) LTD., PRC BARRIE CORP.
and MADY (BARRIE) INC.**

Respondents

**APPLICATION UNDER SECTION 243 OF THE *BANKRUPTCY AND INSOLVENCY
ACT, R.S.C. 1985, C. B-3, AS AMENDED, AND SECTION 101 OF THE *COURTS OF
JUSTICE ACT, R.S.O. 1990 C. C.43, AS AMENDED****

RECEIVER'S DISCHARGE CERTIFICATE

A. By Order of the Ontario Superior Court of Justice (Commercial List) (the “**Court**”) dated March 25, 2020 as subsequently amended (the “**Receivership Order**”), RSM Canada Limited was appointed receiver and manager (the “**Receiver**”) without security, of all of the assets, undertakings and properties of Penady (Barrie) Ltd. (“**PBL**”) acquired for, or used in relation to a business carried on by PBL, including all proceeds thereof, and the interest of PRC Barrie Corp. and Mady (Barrie) Inc. in the Barrie Property (as defined in the Third Report of the Receiver (the “**Property**”).

B. Pursuant to an Order of the Court dated December 8, 2021 (the “**Discharge Order**”), the Court provided for the discharge of the Receiver upon certification that the Receiver has completed the Remaining Duties, as defined in and approved by the Discharge Order.

THE RECEIVER CERTIFIES it has completed the Remaining Duties.

**RSM CANADA LIMITED, in its capacity as
Court Appointed Receiver and Manager of
Penady (Barrie) Ltd. and of certain of the
assets of PRC Barrie Corp. and Mady (Barrie)
Inc., and not in its personal capacity**

Per:



Name: Daniel Weisz

Title: Senior Vice-President

CHOICE PROPERTIES LIMITED PARTNERSHIP, ET AL.
Applicant

-and-

PENADY (BARRIE) LTD., ET AL.

Respondents

**ONTARIO
SUPERIOR COURT OF JUSTICE
[COMMERCIAL LIST]**
Proceeding commenced at Toronto

RECEIVER'S DISCHARGE CERTIFICATE

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Lawyers for RSM Canada Limited,
in its capacity as Court-appointed Receiver