

NOTICE AND STATEMENT OF RECEIVER (SECTION 245(1) AND 246(1) OF THE ACT)

In the matter of the receivership of the property of Global Mills Inc. (the "Company")

The receiver gives notice and declares that:

1. On the 10th day of April, 2014, the undersigned Collins Barrow Toronto Limited was appointed as receiver (the "Receiver") in respect of all of the assets, undertakings and properties of the Company, an insolvent person that is described below:

Cash*	\$100,000
Land and building located at 1450 Don Mills Road, Toronto	to be determined

** Cash held by Schonfeld Inc., the Court-appointed Manager of the Company as at the date of receivership.*

2. The undersigned became a receiver in respect of the property described above by virtue of being appointed by the Ontario Superior Court of Justice - Commercial List.
3. The undersigned commenced the exercise of its powers in respect of that appointment on the 10th day of April, 2014.
4. The following information relates to the receivership:

- a) Address of insolvent company: 30 Hazelton Avenue, Toronto, Ontario
- b) Principal line of business: owner of a three-storey office building located at 1450 Don Mills Road, Toronto, Ontario.
- c) According to the Company's records, the creditors who appear to hold a security interest on the property described above include:

Computershare Trust Company of Canada (as nominee and agent for Trez Capital Limited Partnership) as at April 10, 2014	\$21,258,486*	Mortgage
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**Outstanding balance at April 10, 2014 as provided by mortgagee.*

The validity of the secured claim of the above creditor has yet to be confirmed.

- d) The list of other creditors of the Company and the amount owed to each creditor by the insolvent company is attached. This list has been compiled from information in the possession of the property manager retained by the Court-appointed Manager and has not been audited or verified by the Receiver.
- e) The Receiver is reviewing various alternatives in order to determine the optimal course of action for realizing on the assets.

f) Contact person for the Receiver:

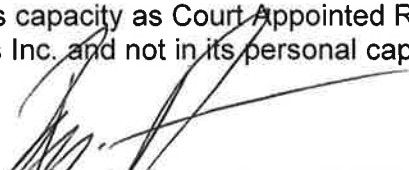
Brenda Wong
Collins Barrow Toronto Limited
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Toronto, Ontario M5H 4C7
Telephone: (647) 727-3621
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E-mail: bywong@collinsbarrow.com

g) Additional information: A copy of the receivership order is posted on the Receiver's website at <http://www.collinsbarrow.com/en/cbn/global-mills-inc>. Other pertinent public information will be posted to this website as that information becomes available.

Dated at Toronto this 16th day of April, 2014.

COLLINS BARROW TORONTO LIMITED

In its capacity as Court Appointed Receiver of Global Mills Inc. and not in its personal capacity



Per: Bryan A. Tannenbaum, FCPA, FCA, FCIRP
President

COLLINS BARROW TORONTO LIMITED
In the Matter of the Receivership of the Property of
GLOBAL MILLS INC.

LIST OF OTHER CREDITORS

Unsecured

Canada Revenue Agency	\$ 300,301
Devry Smith Frank LLP	1,606
DBDC Global Mills Ltd.	6,510,213
Total	<u>\$ 6,812,120</u>

Supplementary Mailing List

Cohen, Sabsay LLP
Goodmans LLP
Lenczner Slaght Griffin LLP
Norma Walton
Robins Appleby LLP
Schonfeld Inc.

Ministry of Finance (Ontario)
Office of the Superintendent of Bankruptcy