



RSM Canada Limited
Licensed Insolvency Trustee

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NOTICE AND STATEMENT OF RECEIVER (SECTION 245(1) AND 246(1) OF THE ACT)

In the matter of the receivership of B & G Fleet Management Ltd. ("B&G") or the ("Company").

The receiver gives notice and declares that:

1. On the 5th day of October, 2018, the undersigned RSM Canada Limited was appointed as Receiver (the "**Receiver**") in respect of all of the assets, undertakings and properties of B&G that are described below:

- | | <u>Amount</u> |
|--|---------------|
| <ul style="list-style-type: none">• Retention Deposit with AmTrust International Insurance Limited | Unknown |
2. The undersigned became a Receiver in respect of the Property described above by virtue of being appointed by the Ontario Superior Court of Justice.
 3. The undersigned commenced the exercise of its powers in respect of that appointment on the 5th day of October, 2018.
 4. The following information relates to the receivership:
 - a) Registered Office Address of B & G Fleet Management Ltd.: 150 Ferrand Drive, Suite 501, Toronto, ON M3C 3E5 (now closed)
 - b) Principal line of business of the Property: carried on business in or around the City of Toronto, Ontario wherein B&G had a Fleet Insurance policy and offered its members taxi and limousine insurance coverage to individuals and operators who operated licensed taxi vehicle(s) in and around Toronto, York Region and surrounding regions outside of the GTA.
 - c) The amounts owed by the Company to the creditors who appear to hold a security interest on the Property described above include:

Factbanc Corporation	\$2,241,122 (as at June 15, 2018)
Elaine Grossman	\$2,050,000

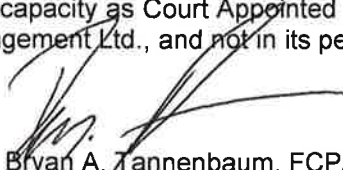
THE POWER OF BEING UNDERSTOOD
AUDIT | TAX | CONSULTING

- d) The list of creditors of B&G and the amount owed to each creditor is attached. This list has been compiled based on information available or provided to the Receiver and limited enquiries made by the Receiver and has not been audited or verified by the Receiver. The fact that persons are receiving this notice or are included on the creditors list does not mean that it has been determined that they are a creditor or that if they are a creditor, that their claim is admitted in the amount set out on that list.
- e) The plan of the Receiver is to pursue the Retention Deposit as noted above to determine what, if any, is available to the creditors.
- f) Contact person for the Receiver:
- Bryan A. Tannenbaum
RSM Canada Limited
11 King Street West
Suite 700, PO Box 27
Toronto, Ontario M5H 4C7
Telephone: (416) 238-5055
Facsimile: (416) 480-2646
E-mail: bryan.tannenbaum@rsmcanada.com
- g) Additional information: A copy of the receivership order is posted on the Receiver's website at <https://rsmcanada.com/b-g-fleet-management-ltd>. Other pertinent public information will be posted to this website as that information becomes available.

Dated at Toronto, this 15th day of October, 2018.

RSM CANADA LIMITED

In its capacity as Court Appointed Receiver of B & G Fleet Management Ltd., and not in its personal capacity


Per: Bryan A. Tannenbaum, FCPA, FCA, FCIRP, LIT
President

RSM CANADA LIMITED
In the Matter of the Receivership of
B & G Fleet Management Ltd.

MAILING LIST

Unsecured

Amexon Realty Corp.	\$	144,000.00	
ASW Law Limited		13,000.00	US
Bell Canada		2,437.25	
Coach Insurance Brokers Inc.		78.36	
Deloitte LLP		10,277.36	
Fleet Auto Body		1,189.18	
Foster Townsend LLP		4,559.55	
Leroux Collision		1,359.40	
Magna Carta Insurance, Ltd.		25,000.00	US
Millar Kreklewetz LLP		4,499.85	
Nicks Auto Tech Services & Sales		44,173.63	
Pitney Bowes Leasing		106.75	
Pitney Works		26.17	
Rogers Internet		418.08	
Royal Taxi Inc.		2,959.42	
SET Communications		395.50	
Shred - It International ULC		990.27	
United Messenger Ltd.		11.41	
Walker Sorensen LLP		480.25	
Total	\$	255,962.43	

RSM CANADA LIMITED
In the Matter of the Receivership of
B & G Fleet Management Ltd.

MAILING LIST

Supplementary

AmTrust International Insurance Limited

Atlantic Security Reinsurance Brokers Ltd.

Bank of Nova Scotia Trust Company

Devry Smith Frank LLP

SN Law Professional Corporation

Theall Group LLP

Canada Revenue Agency

Department of Justice, Canada Revenue Agency

Minister of Finance

Office of the Superintendent of Bankruptcy

Workplace Safety and Insurance Board

Mr. M. Grossman

Mr. S. Bastas