



RSM Canada Limited

Licensed Insolvency Trustee

11 King St. W  
Suite 700, Box 27  
Toronto, ON M5H 4C7

T +1 416 480 0160

F +1 416 480 2646

www.rsmcanada.com

## NOTICE AND STATEMENT OF RECEIVER (SECTION 245(1) AND 246(1) OF THE *BANKRUPTCY AND INSOLVENCY ACT (CANADA)*)

In the matter of the receivership of Black Angus Fine Meats & Game Inc. ("**Fine Meats**").

The receiver gives notice and declares that:

1. On the 18<sup>th</sup> day of September, 2019, the undersigned RSM Canada Limited was appointed as receiver and manager (the "**Receiver**") in respect of all of the assets, undertakings and properties of Fine Meats, an insolvent company that is described below:

<u>Description</u>	<u>Amount</u>	<u>Note</u>
Accounts receivable	\$679,757	1
Inventory	962,432	2
Undeposited funds	14,406	1
Prepaid expenses	1,844	1
Security deposits	114	1
Capital assets	307,558	1

*Note 1: The amounts above reflect the book values recorded on Fine Meats' internal balance sheet as at September 16, 2019.*

*Note 2: This amount reflects the value of inventory as at May 31, 2018 per Fine Meats' notice to reader financial statements. The Receiver understands that inventory amounts have not been updated in the Fine Meats' books and records.*

2. The undersigned became a receiver in respect of Fine Meats by virtue of being appointed by order of the Ontario Superior Court of Justice – Commercial List.
3. The undersigned commenced the exercise of its powers in respect of that appointment on the 18<sup>th</sup> day of September, 2019.
4. The following information relates to the receivership:
  - a) Registered Office Address of Fine Meats: 207484 Highway 26, Thornbury, ON
  - b) Principal line of business of Fine Meats: wholesale meat business
  - c) The amounts owed by Fine Meats to the creditors who appear to hold a security interest include:

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Laurentian Bank of Canada	\$500,000
CWB National Leasing Inc.	unknown
National Leasing Group Inc.	unknown
Reiser (Canada) Co.	unknown
Roynat Inc.	unknown

- d) The list of creditors of Fine Meats and the amount owed to each creditor by the insolvent company is attached hereto. This list has been compiled based on information available or provided to the Receiver, including the books and records of Fine Meats, a search of the Personal Property Security Registration System and limited enquiries made by the Receiver and has not been audited or verified by the Receiver. The fact that persons are receiving this notice or are included on the creditors list does not mean that it has been determined that they are a creditor or that if they are a creditor, that their claim is admitted in the amount set out on that list.
- e) The current intended plan of the Receiver, to the extent that such a plan has been determined, is to realize on the assets of Fine Meats.
- f) Contact person for the Receiver:
- Colleen Delaney  
RSM Canada Limited  
11 King Street West  
Suite 700, PO Box 27  
Toronto, Ontario M5H 4C7  
Telephone: (647) 309-8735  
Facsimile: (416) 480-2646  
E-mail: [colleen.delaney@rsmcanada.com](mailto:colleen.delaney@rsmcanada.com)
- g) Additional information: A copy of the receivership order is posted on the Receiver's website at <https://rsmcanada.com/black-angus-group>. Other pertinent public information will be posted to this website as that information becomes available.

Dated at Toronto this 27th day of September, 2019.

**RSM CANADA LIMITED**

In its capacity as Court Appointed Receiver and Manager of Black Angus Fine Meats & Game Inc., and not in its personal capacity



Per: Arif Dhanani, CPA, CA, CIRP, LIT  
Vice President

**RSM CANADA LIMITED  
IN THE MATTER OF THE RECEIVERSHIP OF  
BLACK ANGUS FINE MEATS & GAME INC.**

**Unsecured Creditors**

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ACCOUNTEMPS	\$305.10
Aces Waste Management	183.96
Allseas Fisheries Corp.	333.63
Artisan Farms Direct Ltd	26,218.30
Bell Mobility Inc.	722.07
Benaco Sales Ltd.	3,218.48
Brain's Taxidermy	1,145.00
Canadian Linen & Uniform Service	292.65
Canadian Prairie Bison	8,877.14
Canadian Western Trust	723.20
Canam	56,987.79
Cardinal Health Canada Inc.	352.92
CB Stealth Express Inc.	910.28
Cedarlane	12,000.00
Collingwod Fuels Limited	1,017.08
Commerce Technologies Inc.	104.00
Conestoga Cold Storage	1,071.17
Cunico Ltd-AP	14,597.09
CWB National Leasing Inc	5,089.65
Diamond Foods	631.56
Dolan Foods	22,588.59
Don's Bakery Muskoka	204.00
Erb Transport	7,470.31
Escarpment Magazine	2,147.00
Georgian Bay Fire and Safety Ltd.	119.00
Glen Echo Fine Foods	1,045.69
Gourmet Trading Company	420.90
Hills Foods Ltd.-AP	5,049.88
Hydro One (7821 Coldwater)	230.36
Interprovincial Meat Sales Limited	10,795.55
Jeff Walker Plumbing & Heating	322.05
Jones Feed Mills Ltd	659.51
Kawartha Dairy	211.18
KKP Design, Print & More	80.22
La Maison Du Gibier-AP	936.53
Lakeshore MFG Services LTD.	1,593.30
Legacy Wild Boar	44,464.11
Livingston International Inc.	225.86
Markham Cold Storage	1,206.84

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**Unsecured Creditors**

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Mercedes- Benz Financial Services	29.83
Miller Thomson LLP	39,741.69
Miller Waste Systems Inc.	489.56
Montpak International	6,003.94
Mountain Creek Bison	18,094.52
Mullica Hill Cold Storage	7.00
Muskoka Candle Company	114.70
National Event Management	1,045.24
Neal Brothers Inc.	2,798.49
Neat & Tidy	290.00
Nella Cutlery	91.11
No. 1 Auto Inc.	226.00
Northfork Bison-AP	5,596.57
NSF International Strategic Registrations	1,921.00
O'Donnell Enterprises	104.53
Ontario Fisheries Products Limited	8,877.20
Ontario Harvest Farms Inc	1,171.65
Onward Manufacturing Co	2,902.60
Palmex Inc.	17,070.63
PineRiver Cheese & Butter Co-op	515.82
PriceGroup Corp	431.66
Purolator Inc.	36.54
Quickbooks	298.32
Ross Enterprises	20,173.56
Roy Love	273.00
Rudolph Industries	33.59
Ryding Regency Meat Packers Ltd	21,325.80
Sierra Meat & Seafood	7,651.29
Springer's Meats Inc.	3,724.89
Staples Business	781.72
STARPORT Managed Services Inc.	1,487.36
Storage on Site	1,059.38
Teja Food Group-AP	18,783.15
The Butcher Shoppe-AP	3,595.54
The District Municipal of Muskoka MacTier	363.01
The Great Canadian Meat-AP	7,519.50
The Lamb Co-operative, Inc	67.61
The Packing House-AP	749.71
THE WESTPORT SALMON HOUSE	828.95
Thornbury Bakery Cafe	256.60

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**Unsecured Creditors**

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Tom Hall Refrigeration	713.57
Towrin Trading Ltd. Saskatoon Meats	200,720.29
Ulrich Family Meats Inc.-AP	263.92
UPS	2,025.77
Viandes Agro Inc.	10,432.80
Winkler Meats Ltd.	7,764.46
Winpak	2,479.11
Wintermoon	247.60
WSIB	8,952.66
Yorkshire Valley Farms Ltd.	2,703.17
Employees	34,384.15
<b>Total</b>	<b>\$701,772.71</b>

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BLACK ANGUS FINE MEATS & GAME INC.**

**Supplementary Mailing List**

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Canada Revenue Agency  
Department of Justice, Canada Revenue  
Agency: Diane Winters  
Minister of Finance - Bankruptcy Unit  
Office of the Superintendent of Bankruptcy  
Thornton Grout Finnigan  
Scarfone Hawkins LLP  
Sean Kelly