



RSM Canada Limited
Licensed Insolvency Trustee

11 King St W
Suite 700, Box 27
Toronto, ON M5H 4C7

T +1 416 480 0160
F +1 416 480 2646

www.rsmcanada.com

NOTICE AND STATEMENT OF RECEIVER (SECTION 245(1) AND 246(1) OF THE BANKRUPTCY AND INSOLVENCY ACT (CANADA))

In the matter of the receivership of RSV Investments Inc. (the "**Company**").

The receiver gives notice and declares that:

1. On the 18th day of September, 2019, the undersigned RSM Canada Limited was appointed as receiver and manager (the "**Receiver**") in respect of all of the assets, undertakings and properties of the Company, an insolvent person that is described below:

| | |
|--------------------------|-----------|
| Due from related parties | \$778,022 |
| Real property | 980,874 |
| Prepaid expenses | 208 |

**The amount set out above is the book value recorded on the Company's internal balance sheet as at September 16, 2019.*

2. The undersigned became a receiver in respect of the Company by virtue of being appointed by order of the Ontario Superior Court of Justice – Commercial List.
3. The undersigned commenced the exercise of its powers in respect of that appointment on the 18th day of September, 2019.
4. The following information relates to the receivership:
 - a) Registered Office Address of RSV Investments Inc.: 207484 Highway 26, Thornbury, ON N0H 2P0.
 - b) Principal line of business of the Company: Real estate holding company.
 - c) The amounts owed by the Company to the creditors who appear to hold a security interest include:

| | |
|---------------------------|-------------|
| Laurentian Bank of Canada | \$1,300,000 |
| Miltom Services Limited | 250,000 |

THE POWER OF BEING UNDERSTOOD
AUDIT | TAX | CONSULTING

- d) The list of creditors of the Company and the amount owed to each creditor by the insolvent Company is attached hereto. This list has been compiled based on information available or provided to the Receiver, including the books and records of the Company, a search of the Personal Property Security Registration System and Land Registry and limited enquiries made by the Receiver and has not been audited or verified by the Receiver. The fact that persons are receiving this notice or are included on the creditors list does not mean that it has been determined that they are a creditor or that if they are a creditor, that their claim is admitted in the amount set out on that list.
- e) The current intended plan of the Receiver, to the extent that such a plan has been determined, is to realize on the assets of the Company.
- f) Contact person for the Receiver:
- Colleen Delaney
RSM Canada Limited
11 King Street West
Suite 700, PO Box 27
Toronto, Ontario M5H 4C7
Telephone: (647) 309-8735
Facsimile: (416) 480-2646
E-mail: colleen.delaney@rsmcanada.com
- g) Additional information: A copy of the receivership order is posted on the Receiver's website at <https://rsmcanada.com/black-angus-group>. Other pertinent public information will be posted to this website as that information becomes available.

Dated at Toronto this 27th day of September, 2019.

RSM CANADA LIMITED

In its capacity as Court Appointed Receiver and Manager
of RSV Investments Inc., and not in its personal capacity



Per: Arif Dhanani, CPA, CA, CIRP, LIT
Vice-President

**RSM CANADA LIMITED
IN THE MATTER OF THE RECEIVERSHIP OF
RSV INVESTMENTS INC.**

Mailing List

| | |
|--------------------------------|--------------------|
| Miller Thomson LLP | \$2,028.35 |
| Try Environmental Services Inc | 2,768.50 |
| Town of The Blue Mountains | 22,514.33 |
| Employees | 12,892.01 |
| Total | \$40,203.19 |

**RSM CANADA LIMITED
IN THE MATTER OF THE RECEIVERSHIP OF
RSV INVESTMENTS INC.**

Supplementary Mailing List

Canada Revenue Agency
Department of Justice, Canada Revenue
Agency: Diane Winters
Minister of Finance - Bankruptcy Unit
Office of the Superintendent of Bankruptcy
Thornton Grout Finnigan
Scarfone Hawkins LLP
Sean Kelly