

RSM Canada Limited

Licensed Insolvency Trustee

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### NOTICE AND STATEMENT OF RECEIVER (SECTION 245(1) AND 246(1) OF THE BANKRUPTCY AND INSOLVENCY ACT (CANADA))

In the matter of the receivership of the **Real Property** (defined below) owned by Sean Deer Enterprises Ltd. ("**SD**").

The receiver gives notice and declares that:

 On the 18<sup>th</sup> day of September, 2019, the undersigned RSM Canada Limited was appointed as receiver and manager (the "Receiver") of the real property municipally known as 21 High Street, Mactier, Ontario, P0H 1H0 (the "Real Property"). Information in respect of the Real Property is described below:

Real Property

\$345,280

\*The amount above reflects the book value recorded on SD's internal balance sheet as at September 26, 2019.

- 2. The undersigned became a receiver in respect of the Real Property by virtue of being appointed by order of the Ontario Superior Court of Justice Commercial List.
- 3. The undersigned commenced the exercise of its powers in respect of that appointment on the 18<sup>th</sup> day of September, 2019.
- 4. The following information relates to the receivership:
  - a) Registered Office Address of SD: 207484 Highway 26, Thornbury, ON N0H 2P0.
  - b) Principal line of business of the Real Property: real estate
  - c) The amounts owed by SD to the creditors who appear to hold a security interest in respect of the Real Property described above include:

Front Desk Ltd. \$250,000 Laurentian Bank of Canada 600,000 Miltom Services Limited 250,000

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- d) The list of creditors of SD and the amount owed to each creditor by SD is attached hereto. This list has been compiled based on information available or provided to the Receiver, searches of the Personal Property Security Registration System and Land Registry and limited enquiries made by the Receiver and has not been audited or verified by the Receiver. The fact that persons are receiving this notice or are included on the creditors list does not mean that it has been determined that they are a creditor or that if they are a creditor, that their claim is admitted in the amount set out on that list.
- e) The current intended plan of the Receiver, to the extent that such a plan has been determined, is to market and sell the Real Property.
- f) Contact person for the Receiver:

Colleen Delaney RSM Canada Limited 11 King Street West Suite 700, PO Box 27 Toronto, Ontario M5H 4C7 Telephone: (647) 309-8735

Facsimile: (416) 480-2646

E-mail: colleen.delaney@rsmcanada.com

g) Additional information: A copy of the receivership order is posted on the Receiver's website at <a href="https://rsmcanada.com/black-angus-group">https://rsmcanada.com/black-angus-group</a>. Other pertinent public information will be posted to this website as that information becomes available.

Dated at Toronto this 27th day of September, 2019.

#### **RSM CANADA LIMITED**

In its capacity as Court Appointed Receiver and Manager of the real property municipally known as 21 High Street, Mactier, ON, and not in its personal capacity

Per: Arif Dhanani, CPA, CA, CIRP, LIT

Vice-President

# RSM CANADA LIMITED IN THE MATTER OF THE RECEIVERSHIP OF THE REAL PROPERTY MUNICIPALLY KNOWN AS 21 HIGH ST. MACTIER, ON

#### Mailing List

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Other Creditors	
Collins Barrow SGB LLP	\$380.39
Collus Power Stream	212.83
Hydro One - 0425 (1-21 High)	771.15
Hydro One-3607(Pie 4-21 High)	430.72
Hydro One-3809(22 Muskoka)	6,759,20
Hydro One-7687(RealEstate 21 High)	202.54
Muskoka Lumber	3,025.58
Ray's Construction Ltd	2,619.59
Township of Georgian Bay	6,032.14
Total	\$20,434.14

## RSM CANADA LIMITED IN THE MATTER OF THE RECEIVERSHIP OF SEAN DEER ENTERPRISES LTD.

#### **Supplementary Mailing List**

Canada Revenue Agency
Department of Justice, Canada Revenue
Agency: Diane Winters
Minister of Finance - Bankruptcy Unit
Office of the Superintendent of Bankruptcy
Thornton Grout Finnigan
Scarfone Hawkins LLP
Sean Kelly