

District of Ontario
 Division No. 09 - Toronto
 Court No. 31-2004856
 Estate No. 31-2004856

In the matter of the bankruptcy of
Global Mills Inc.
 of the City of Toronto
 in the Province of Ontario

Form 12
 Final Statement of Receipts and Disbursements

RECEIPTS

| | | |
|-------------------------------|-----------|------------------|
| 1. Miscellaneous | | |
| Funds received from guarantor | 10,474.70 | 10,474.70 |
| TOTAL RECEIPTS | | 10,474.70 |

DISBURSEMENTS

| | | |
|-------------------------------------|----------|------------------|
| 2. Fees Paid | | |
| To registrar | 150.00 | |
| To official receiver | 150.00 | 300.00 |
| 3. Notice of first meeting | | |
| Local paper | 795.00 | |
| To 4 creditor(s) | 70.80 | |
| Postage | 23.36 | 889.16 |
| 4. Trustee's remuneration | | |
| Trustee's fees | 7,945.00 | |
| HST charged on Trustee remuneration | 1,032.85 | 8,977.85 |
| 5. Fees | | |
| Administrative disbursement | 170.00 | 170.00 |
| 6. Miscellaneous | | |
| HST paid (ITC) | 137.69 | 137.69 |
| TOTAL DISBURSEMENTS | | 10,474.70 |

Note: How much of the total disbursements was paid for services provided by persons related to the trustee? 0.00

| | | |
|--|----------------|-------------|
| Amount available for distribution | | 0.00 |
| 7. Levy payable under section 147 of the Act | | 0.00 |
| 8. Unsecured creditors | | |
| Proved claims of | 10,568,625.18 | |
| Final dividend | 0.00 less levy | 0.00 |

Asset Notes

| | | |
|---|---------------|--|
| Other - Deferred Mortgage Fees | 0.00 | |
| Other - Security Deposits | 0.00 | |
| Real Property or Immovable - Building and Land - Toronto - 1450 Don Mills | 24,748,758.46 | The real property owned by Global Mills Inc. is under the possession and control of the Receiver. The property is subject to an agreement of purchase and sale and based on the anticipated sale price, the bankrupt's obligations to the secured creditor will not be repaid in full and as a result, there will be no funds available for distribution to the unsecured creditors of the estate. |

Notes:
 Funds received from guarantor: The secured creditor, Trez Capital Limited Partnership, advanced the amount of \$10,474.70 to fund the costs of the bankruptcy administration.

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Form 12 -- Concluded
Final Statement of Receipts and Disbursements

Dated at the City of Toronto in the Province of Ontario, this 10th day of August 2015.

Collins Barrow Toronto Limited - Trustee
Per:



Sorab Langenbaum
11 King Street W., Suite 700, Box 27
Toronto ON M5H 4C7
Phone: (416) 480-0160 Fax: (416) 480-2646

Approved by the following Inspectors:



Dominique Michaud

Taxed at the sum of \$ 10474.⁷⁰ this _____ day of _____



Registrar

APR 18/15