



ONTARIO SUPERIOR COURT OF JUSTICE
(COMMERCIAL LIST)

COUNSEL/ENDORSEMENT SLIP

COURT FILE NO.: BK-26-03364251-0032 **DATE:** JUNE 15, 2026

NO. ON LIST: 1

TITLE OF PROCEEDING: NATIONAL TRAFFIC SAFETY MANAGEMENT INC.

BEFORE: JUSTICE W.D. BLACK

PARTICIPANT INFORMATION

For Plaintiff, Applicant, Moving Party:

Name of Person Appearing	Name of Party	Contact Info
Harvey Chaiton Maleeha Anwar	National Traffic Safety Management Inc.	harvey@chaitons.com manwar@chaitons.com

For Defendant, Respondent, Responding Party:

Name of Person Appearing	Name of Party	Contact Info

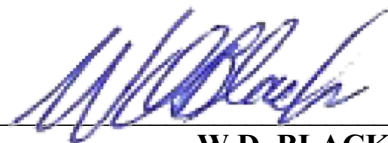
For Other, Self-Represented:

Name of Person Appearing	Name of Party	Contact Info
Jeffrey Berger Nisan Thurairatnam Bryan A. Tannenbaum	Proposal Trustee, TDB Restructuring Limited	jberger@tdbadvisory.ca nthurairatnam@tdbadvisory.ca btannenbaum@tdbadvisory.ca
John D. Leslie	Oxygen Working Capital Corp.	jleslie@dickinsonwright.com
Youssef Kodsy	Labourers' International Union of North America, Local 837	ykodsy@wrighthenry.ca

ENDORSEMENT

- [1] This was a motion by National (in this endorsement I will use this and other terms as defined in National's materials), for an order extending the time for it to file its proposal, from June 17, 2026 to August 1, 2026, and granting an increase in the administration charge from \$50,000 to 80,000.
- [2] The Company is in the business throughout Ontario, of providing end-to-end traffic management solutions to ensure that construction and infrastructure workers are safe at job sites. The Company has 42 employees.

- [3] On April 5, 2024, National filed an Initial NOI under the BIA.
- [4] A proposal was filed in connection with the Initial NOI on September 19, 2024. Justice Kimmel approved an Amended Proposal on February 20, 2025.
- [5] Oxygen advanced funds to the Company under the Oxygen Credit Facilities to refinance certain existing indebtedness and to fund ongoing working capital.
- [6] The Company subsequently defaulted under the terms of the Amended Proposal owing to non-payment of post-filing amounts owing to the CRA. At that time an equipment lessor for the Company was threatening to repossess trucks leased to the Company.
- [7] The Company filed the Second NOI to make a proposal on April 24, 2026 to obtain a stay of proceedings and to preserve its going-concern operations.
- [8] On April 13, 2026, Mr. Antonio was appointed as the sole director of the Company.
- [9] Since Mr. Antonio's appointment, the Company has realized material improvements in its operations and finances, such that the Company no longer requires interim financing at this time.
- [10] Among other items, under Mr. Antonio's oversight, the Company has realized about \$555,000 in net cost savings and has strengthened the Company's labour management and fleet management practices.
- [11] In light of this material improvement in the Company's performance and circumstances, it seeks today only an increase in the Administration Charge from \$50,000 to \$80,000, as well as an extension of the time to make a proposal (and the associated stay) until August 1, 2026. Both the senior secured creditor, Oxygen, and the Proposal Trustee support the relief sought.
- [12] In the circumstances I have no hesitation in granting this relief, and have signed the proposed order.



W.D. BLACK J.

DATE: JUNE 15, 2026