



ONTARIO SUPERIOR COURT OF JUSTICE
(COMMERCIAL LIST)

COUNSEL/ENDORSEMENT SLIP

COURT FILE NO.: CV-24-00718243-00CL

DATE: 22-APR-2024

NO. ON LIST: 1

TITLE OF PROCEEDING: VECTOR FINANCIAL SERVICES LIMITED v. AJAX MEADOWS LTD.

BEFORE: JUSTICE CONWAY

PARTICIPANT INFORMATION

For Plaintiff, Applicant, Moving Party:

Name of Person Appearing	Name of Party	Contact Info
Kate Yurkovich	VECTOR FINANCIAL SERVICES LIMITED	kate.yurkovich@gowlingwlg.com
Thomas Gertner	VECTOR FINANCIAL SERVICES LIMITED	thomas.gertner@gowlingwlg.com

For Defendant, Respondent, Responding Party:

Name of Person Appearing	Name of Party	Contact Info

For Other, Self-Represented:

Name of Person Appearing	Name of Party	Contact Info
Amandeep Sidhu	2439656 ONTARIO INC. and MAX CAPITAL CORP	asidhu@kmblaw.com
Jeff Berger	TDB RESTRUCTURING LIMITED, Proposed Receiver	jberger@tdbadvisory.ca
Bryan Tannenbaum	TDB RESTRUCTURING LIMITED, Proposed Receiver	btannenbaum@tdbadvisory.ca

ENDORSEMENT OF JUSTICE CONWAY:

- [1] This is an application by the first mortgagee Vector Financial Services Limited for the appointment of a receiver over the “Mortgaged Property”. The application is supported by the subordinate mortgagee.
- [2] The application is unopposed by the respondent, who did not attend today or file any materials.
- [3] In my view, it is just and convenient to appoint a receiver. The respondent’s indebtedness to Vector has not been repaid. The subordinate mortgage is also in default. Vector has given the required notices. Vector’s credit documents provide for the appointment of a receiver. There are competing views as to the value of the real estate that make it appropriate to have a marketing and sale process conducted by a court-appointed officer under the supervision of this court.
- [4] The form of order is acceptable to me. Order to go as signed by me and attached to this Endorsement. This order is effective from today's date and is enforceable without the need for entry and filing.

Conway J.