



ONTARIO SUPERIOR COURT OF JUSTICE
(COMMERCIAL/ESTATE LIST)
COUNSEL SLIP / ENDORSEMENT

COURT FILE NO.: BK-24-03064916-0031

DATE: Friday, May 3, 2024

NO. ON LIST: 3

TITLE OF PROCEEDING: **NATIONAL TRAFFIC SAFETY MANAGEMENT INC. et al**

BEFORE: **MISTER JUSTICE CAVANAGH**

PARTICIPANT INFORMATION

For Plaintiff, Applicant, Moving Party, Crown:

Name of Person Appearing	Name of Party	Contact Info
Harvey Chaiton	Debtor	harvey@chaitons.com
Laura Culleton	Debtor	laurac@chaitons.com

For Defendant, Respondent, Responding Party, Defence:

Name of Person Appearing	Name of Party	Contact Info
Bryan Tannenbaum	Trustee	btannenbaum@tdbadvisory.ca
Jeff Berger	Trustee	jberger@tdbadvisory.ca
Nisan Thurairatnam	Trustee	nthurairatnam@tdbadvisory.ca

For Other, Self-Represented:

Name of Person Appearing	Name of Party	Contact Info

ENDORSEMENT OF MISTER JUSTICE CAVANAGH:

1. National Traffic Safety Management Inc. (the "Company") brings this motion for an order:
 - a. approving the Amended and Restated DIP Term Sheet between the Company and J9 Investments Inc. dated April 30, 2024 and granting a DIP Charge to J9 Investments Inc. to secure the DIP Loan;
 - b. granting the Administration Charge to secure the fees and disbursements of the Proposal Trustee, the Proposal Trustee's counsel and the Company's counsel;
 - c. granting the D&O Charge; and
 - d. extending the time required for the Company to file its proposal from May 5, 2024 to June 19, 2024.

2. On April 16, 2024, I approved a bridge interim financing loan pursuant to a term sheet dated April 10, 2024 between the Company and J9 Investments Inc. in order to finance the Company's working capital requirements and general corporate purposes. The Company has continued negotiations with a third-party lender for additional financing. The third-party lender has not yet completed its due diligence process. In the meantime, the Company requires additional financing to pay its post-filing obligations.
3. The Company and J9 Investments Inc. have agreed to increase the principal amount of the interim financing provided by eight from \$150,000-\$350,000.
4. I have reviewed the motion materials and heard submissions from counsel for the Company. The Proposal Trustee supports the requested order.
5. In respect of the request for approval of the Amended and Restated DIP Term Sheet and approval of the DIP Charge, I accept the submissions made at paragraphs 6-10 of the Company's Statement of Law.
6. In respect of the request for approval of the Administration Charge, I accept the submissions made at paragraphs 11-14 of the Company's Statement Law.
7. In respect of the request for approval of the Directors' Charge, I accept the submissions made at paragraphs 15-19 of the Company's Statement of Law.
8. In respect of the request for an extension of the time for the Company to file a proposal, I accept the submissions made at paragraphs 20-22 of the Company's Statement of Law.
9. Order to issue in form of Order signed by me today.