



ONTARIO SUPERIOR COURT OF JUSTICE
(COMMERCIAL LIST)

COUNSEL/ENDORSEMENT SLIP

ESTATE NO. 32-3364251

DATE: May 22, 2026

COMMERCIAL LIST COURT FILE NO.: TBD

NO. ON LIST: 5

TITLE OF PROCEEDING: Notice of Intention to Make a Proposal of National Traffic Safety Management Inc.

BEFORE: JUSTICE CAVANAGH

PARTICIPANT INFORMATION

For Plaintiff, Applicant, Moving Party:

Name of Person Appearing	Name of Party	Contact Info
Maleeha Anwar Harvey Chaiton	Counsel for the Applicant, National Traffic Safety Management Inc.	manwar@chaitons.com Harvey@chaitons.com

For Defendant, Respondent, Responding Party:

Name of Person Appearing	Name of Party	Contact Info

For Other, Self-Represented:

Name of Person Appearing	Name of Party	Contact Info
Jeffrey Berger Nisan Thurairatnam	Proposal Trustee, TDB Restructuring Limited	jberger@tdbadvisory.ca nthurairatnam@tdbadvisory.ca
Esther Mendelsohn	Counsel for LiUNA Locals 183, 506	Emendelsohn@kmlaw.ca
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ENDORSEMENT OF JUSTICE CAVANAGH:

[1] On April 24, 2026, National Traffic Safety Management Inc. (the “Company”) filed a notice of intention to make a proposal under the BIA. This is the second NOI filed by the Company. The first NOI was filed in Toronto. I am satisfied that the NOI proceeding can be more effectively administered within the bankruptcy district for Toronto because of the connection with the prior NOI.

[2] I order (pursuant to s. 187(7) of the BIA) that the within NOI proceeding be transferred to the bankruptcy district for Toronto and assigned a file number that will allow it to be administered on the Commercial List in Toronto.

[3] The Company seeks an extension of the time to file a proposal until June 3, 2026. In support of this request, the Company filed the affidavit of Antonio Bruno. Mr. Bruno describes a share purchase transaction that is pending, and he deposes that the Company seeks to preserve its going concern operations and the employment of approximately 60 employees. Mr. Bruno states that the purchaser of the shares has arranged the provision of working capital and financing for the Company which is conditional on completion of the share purchase. Mr. Bruno deposes that the Company is expected to have sufficient liquidity and cash flow to operate to the end of the extended stay period to June 3, 2026. He deposes that once the share purchase is completed and the required funding is provided, the Company will be able to make a proposal to its creditors.

[4] I am satisfied that the requirements of s. 50.4(9) of the BIA are satisfied and that the requested extension should be granted.

[5] Order to issue in form of Order signed by me today.
