



SUPERIOR COURT OF JUSTICE

COUNSEL SLIP/ ENDORSEMENT FORM

COURT FILE NO.: CV-24-00720929-00CL DATE: July 8, 2024

NO. ON LIST: 3

TITLE OF PROCEEDING: **FIRST SOURCE FINANCIAL MANAGEMENT INC. v. BLOCK 80 HOLDINGS INC. et al**

BEFORE JUSTICE: **JUSTICE W.D. Black**

**PARTICIPANT INFORMATION**

**For Plaintiff, Applicant, Moving Party, Crown:**

Name of Person Appearing	Name of Party	Contact Info
Ryan Shah	Lawyers for the Applicant	<a href="mailto:ryan.shah@paliareroland.com">ryan.shah@paliareroland.com</a>
Arif Dhanani	Proposed Receiver	<a href="mailto:adhanani@tdbadvisory.ca">adhanani@tdbadvisory.ca</a>

**For Defendant, Respondent, Responding Party, Defence:**

Name of Person Appearing	Name of Party	Contact Info
Andre Sherman	Respondent (self-represented)	<a href="mailto:AndreShermanandresherman14@gmail.com">AndreShermanandresherman14@gmail.com</a>

**For Other, Self-Represented:**

Name of Person Appearing	Name of Party	Contact Info

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**ENDORSEMENT OF JUSTICE W.D. BLACK:**

- [1] This matter proceeded on an unopposed basis. Mr. Sherman attended in his personal capacity, and confirmed that he does not oppose the relief sought.
- [2] In light of the non-opposition, and having reviewed the materials, I am satisfied that it is just and convenient for the receivership order and the judgment sought to be issued.
- [3] There have been numerous defaults on the debt owing, and a number of forbearance agreements entered into in order to provide the debtor (and Mr. Sherman as guarantor) every opportunity to redeem the debt.
- [4] The applicant's right to seek the appointment of a receiver, and related relief, have been clear throughout, as have the consequences of ongoing defaults (including breaches of the forbearance agreements).
- [5] In the circumstances I am granting the receivership order in the form uploaded by the applicant to caselines, as well as the form of judgment, also uploaded to caselines.
- [6] With respect to the judgement, I am granting the interest rate included by the applicant, which, although high, was contemplated and is confirmed in the documents reflecting the agreement(s) between the parties, as well as costs in the amount of \$12,829.34 on a full indemnity basis, again as confirmed in relevant agreements between the parties.
- [7] As such, attached to this endorsement are signed copies of the receivership order and judgment, respectively.

  
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**W.D. BLACK J.**

**DATE: July8, 2024**