

Court File No. CV-24-00720929-00CL

**ONTARIO
SUPERIOR COURT OF JUSTICE
COMMERCIAL LIST**

THE HONOURABLE)
JUSTICE BLACK)
)
)
)

MONDAY, THE 8TH
DAY OF JULY, 2024

FIRST SOURCE FINANCIAL MANAGEMENT INC.

Applicant

- and -

BLOCK 80 HOLDINGS INC. and ANDRE SHERMAN

Respondents

JUDGMENT

THIS APPLICATION was heard this day at 330 University Avenue, Toronto, Ontario.

ON READING the affidavit of Kunj Patel affirmed June 7, 2024, the consent of the parties and on hearing the submissions of counsel for the Applicant and the other parties listed on the counsel slip, no one else appearing although duly served as appears from the Lawyer's Certificates of Service of Ryan Shah, dated June 4 and 10, 2024,

1. THIS COURT ORDERS AND ADJUDGES that the respondents Block 80 Holdings Inc. and Andre Sherman are jointly and severally liable to pay to the Applicant the sum of \$6,002,774.66 plus the Applicant's legal costs of enforcing this order on a full indemnity basis.

2. THIS COURT ORDERS AND ADJUDGES that the amount referred to in paragraph one of this judgment bears interest, from May 21, 2024, at the annual rate of the higher of 18.00% or CIBC Prime + 15.30%.

3. THIS COURT ORDERS AND ADJUDGES that the respondents Block 80 Holdings Inc. and Andre Sherman are jointly and severally liable to pay the Applicant the sum of \$12,829.34, being the Applicant's costs of this Application on a full indemnity basis.

4. THIS COURT ORDERS AND ADJUDGES that the amount referred to in paragraph three of this judgment bears interest, from the date of this Order, at the annual rate of the higher of 18.00% or CIBC Prime + 15.30%.



JUSTICE W. D. BLACK

FIRST SOURCE FINANCIAL MANAGEMENT INC.
Applicant

-and-

BLOCK 80 HOLDINGS INC. et al.
Respondents

**ONTARIO
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JUDGMENT

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