



Court File No. CV-25-00752828-00CL

**ONTARIO
SUPERIOR COURT OF JUSTICE**

THE HONOURABLE)
JUSTICE MYERS) THURSDAY, THE 28TH
DAY OF MAY, 2026

B E T W E E N:

CAMERON STEPHENS MORTGAGE CAPITAL LTD.

Applicant

and

TRINITYSTAR DEVELOPMENTS INC.

Respondent

IN THE MATTER OF AN APPLICATION UNDER SECTION 243(1) OF THE *BANKRUPTCY AND INSOLVENCY ACT*, RSC 1985, c. B-3, AS AMENDED; AND SECTION 101 OF THE *COURTS OF JUSTICE ACT*, RSO 1990, c. C.43, AS AMENDED

ORDER

THIS MOTION, made by TDB Restructuring Limited, in its capacity as the Court-appointed receiver (the "**Receiver**"), without security, of all of the assets, undertakings and properties of TrinityStar Developments Inc. (the "**Debtor**"), for an order, among other things, amending the Order of Justice Conway dated October 10, 2025 (the "**Appointment Order**"), approving the First Report to the Court dated May 19, 2026 (the "**First Report**") and the Supplement to the First Report dated May 23, 2026 (the "**Supplemental Report**") and the activities of the Receiver therein and authorizing the

Receiver to enter into agreements as set out in the First Report, was heard this day by videoconference at 330 University Avenue, Toronto.

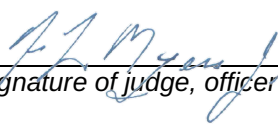
ON READING the Notice of Motion, the First Report, the Supplemental Report, the Confidential Compendium of the Receiver, the Factum of the Receiver and the Aide Memoire of Fusioncorp Developments Inc. ("**Fusioncorp**"), and on hearing the submissions of counsel for the Receiver, Fusioncorp and other interested parties,

1. **THIS COURT ORDERS** that the First Report, the Supplemental Report and the activities of the Receiver as set out in the First Report and the Supplemental Report are hereby approved, provided that only the Receiver, in its personal capacity and only with respect to its own personal liability, shall be entitled to rely upon or utilize in any way the approval of the Receiver's actions and activities.
2. **THIS COURT ORDERS** that the Receiver is authorized to enter into a management agreement with Cameron Stephens Equity Capital Management Inc.
3. **THIS COURT ORDERS** that the Receiver is authorized to execute a construction management and development management services agreement with Camcos Development Management Inc. in the form set out at Appendix "C" to the First Report. Despite para. 3 (d) of the order dated October 10, 2025, the Receiver is not to agree to proceed with Phase 2 with Camcos or to enter into any contract for the completion of the project until it obtains leave of the court to do so on notice to all interested parties.
4. **THIS COURT ORDERS** that the Appointment Order is amended as follows:
 - (a) Paragraph 21 of the Appointment Order is amend to increase the borrowing limit and Receiver's Borrowings Charge to \$1,750,000;

(b) Paragraph 28 of the Appointment Order is amended to authorize the Receiver to file an assignment in bankruptcy on behalf of the Debtor and at the Receiver's discretion;

5. **THIS COURT ORDERS** that the Receiver's statement of cash receipts and disbursements for the period October 10, 2025 to May 15, 2026, is hereby approved.

6. **THIS COURT ORDERS** that the Confidential Appendix 1 to the First Report and the Confidential Appendix 1 to the Supplement Report listed in the Confidential Compendium are hereby sealed until completion of the sale or other disposition of the Debtor's property or further Order of this Court.



(Signature of judge, officer or registrar)

Justice FL
Myers

Digitally signed by Justice FL
Myers
Date: 2026.05.28 13:18:50
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Applicant

-and- TRINITYSTAR DEVELOPMENTS INC.
Respondent

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SUPERIOR COURT OF JUSTICE
COMMERCIAL LIST**

PROCEEDING COMMENCED AT
TORONTO

ORDER

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