

**ONTARIO  
SUPERIOR COURT OF JUSTICE  
(COMMERCIAL LIST)**

THE HONOURABLE ) WEDNESDAY, THE 19th  
 )  
JUSTICE J. DIETRICH ) DAY OF NOVEMBER, 2025

IN THE MATTER OF THE *BANKRUPTCY AND INSOLVENCY*  
*ACT*, R.S.C. 1985, c. B-3, AS AMENDED

AND IN THE MATTER OF 79TH COMMERCIAL THREE LTD., THE 79TH GRP LIMITED,  
THE 79TH GRP CLIENT LIMITED, 79TH LUXURY LIVING LIMITED, 79TH LUXURY  
LIVING FIVE LTD, SEVENTY NINTH UK LIMITED, 79TH LUXURY LIVING FOUR LTD,  
AND 79TH COMMERCIAL ONE LTD. (the "Debtors")

APPLICATION OF ANDREW STONEMAN AND ROBERT GOODHEW, IN THEIR  
CAPACITY AS ADMINISTRATORS OF THE DEBTORS,  
UNDER SECTION 269 OF THE *BANKRUPTCY AND INSOLVENCY*  
*ACT*

**INITIAL RECOGNITION ORDER  
(FOREIGN MAIN PROCEEDING)**

THIS APPLICATION, made by Andrew Stoneman and Robert Goodhew of Kroll Advisory Ltd., in their capacity as the foreign representatives (the "**Foreign Representatives**") of the Debtors, pursuant to the *Bankruptcy and Insolvency Act*, R.S.C. 1985, c. B-3, as amended (the "**BIA**") for an Order substantially in the form enclosed in the Application Record, was heard this day at 330 University Avenue, Toronto, Ontario.

ON READING the Notice of Application, the affidavits of Robert Goodhew sworn November 10, 2025 and Paul Muscutt sworn November 10, 2025, and the consent of TDB Restructuring Limited in its capacity as proposed receiver (the "**Receiver**") dated November 17,

2025 each filed, and upon being provided with copies of the documents required by s. 269(2) of the BIA,

AND UPON BEING ADVISED by counsel for the Foreign Representatives that in addition to this Initial Recognition Order, a Supplemental Order (Foreign Main Proceeding) is sought,

AND UPON HEARING the submissions of counsel for the Foreign Representatives;

AND UPON BEING ADVISED that 79<sup>th</sup> GRP Ltd., Lusso Tesoro Ltd., 79<sup>th</sup> Resources Ltd., Seventy Ninth Corporation, and David Webster, Jake Webster and Curtis Webster were duly served with the Notice of Application as appears from the affidavit of service of Luke Devine sworn November 18, 2025 and did not respond or appear:

#### **SERVICE**

1. THIS COURT ORDERS that the time for service of the Notice of Application and the Application Record is hereby abridged and validated so that this Application is properly returnable today and hereby dispenses with further service thereof.

#### **FOREIGN REPRESENTATIVE**

2. THIS COURT ORDERS AND DECLARES that the Foreign Representatives are the "foreign representatives" as defined in section 268 of the BIA of the Debtors in respect of the administration proceedings commenced in the United Kingdom with respect to the Debtors, under Schedule B1 of the UK *Insolvency Act 1986* (the "**Foreign Proceeding**").

## **CENTRE OF MAIN INTEREST AND RECOGNITION OF FOREIGN PROCEEDING**

3. THIS COURT DECLARES that the centre of its main interests for each of the Debtors is United Kingdom, and that the Foreign Proceeding is hereby recognized as a "foreign main proceeding" as defined in section 268 of the BIA.

## **STAY OF PROCEEDINGS**

4. THIS COURT ORDERS that until otherwise ordered by this Court, no person shall commence or continue any action, execution or other proceedings concerning the debtor's property, debts, liabilities or obligations.

## **NO SALE OF PROPERTY**

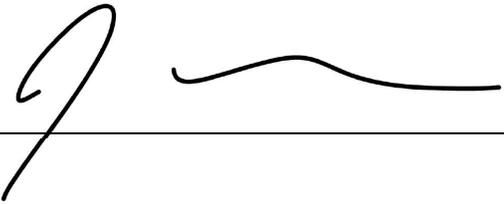
5. THIS COURT ORDERS that, except with leave of this Court, each of the Debtors is prohibited from selling or otherwise disposing of:

- (a) outside the ordinary course of its business, any of its property in Canada that relates to the business; and
- (b) any of its other property in Canada.

**GENERAL**

6. THIS COURT ORDERS that without delay, the Foreign Representatives shall cause to be published a notice substantially in the form attached to this Order as Schedule A, once a week for two consecutive weeks, in the National Post.

7. THIS COURT HEREBY REQUESTS the aid and recognition of any court, tribunal, regulatory or administrative body having jurisdiction in Canada, to give effect to this Order and to assist the Debtors and the Foreign Representatives and their respective counsel and agents in carrying out the terms of this Order.



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**Schedule “A” – Notice of Recognition Orders**

**IN THE MATTER OF THE *BANKRUPTCY AND INSOLVENCY*  
*ACT, R.S.C. 1985, c. B-3, AS AMENDED***

**AND IN THE MATTER OF 79TH COMMERCIAL THREE LTD., THE 79TH GRP LIMITED, THE 79TH GRP CLIENT LIMITED, 79TH LUXURY LIVING LIMITED, 79TH LUXURY LIVING FIVE LTD, SEVENTY NINTH UK LIMITED, 79TH LUXURY LIVING FOUR LTD, AND 79TH COMMERCIAL ONE LTD.**

**NOTICE OF RECOGNITION ORDERS**

**PLEASE BE ADVISED** that this Notice is being published pursuant to an Initial Recognition Order (Foreign Main Proceeding) of the Ontario Superior Court of Justice (Commercial List) (the “**Canadian Court**”) granted on November 19, 2025 (the “**Initial Recognition Order**”).

**PLEASE TAKE NOTICE** that on April 24, 2025 and May 6, 2025 respectively, following the filing of a Notice of Appointment of Administrators, Jeremy Woodside and Tracey Pye of Quantuma Advisory Ltd. were appointed as administrators over The 79th GRP Limited and The 79th GRP Client Limited, pursuant to orders issued by the Courts of England and Wales. By further Court Order dated 28 May 2025, Andrew Stoneman and Robert Goodhew of Kroll Advisory Ltd. were appointed as joint administrators over The 79th GRP Limited and The 79th GRP Client Limited, alongside Mr. Woodside and Ms. Pye.

Since their initial appointments, the Joint Administrators’ mandate has expanded to include several additional entities associated with the Group, including 79th Luxury Living Limited, 79th Luxury Living Five Ltd, Seventy Ninth UK Limited, 79th Luxury Living Four Ltd, and 79th Commercial One Ltd. (defined collectively as the “**Administration Companies**”). While, in most cases, the Joint Administrators are jointly appointed, for a limited number of entities in the Group, only Mr. Woodside/Ms. Pye or Mr. Stoneman/Mr. Goodhew have been appointed.

**AND TAKE NOTICE** that the Initial Recognition Order and a Supplemental Order (Foreign Main Proceeding) (collectively with the Initial Recognition Order, the “**Recognition Orders**”) have been issued by the Canadian Court in proceedings (the “**Canadian Recognition Proceedings**”) under Part VIII of the *Bankruptcy and Insolvency Act, R.S.C. 1985, C. B-3, as amended* (the “**BIA**”), among other things: (i) declaring that the UK Administration Proceedings are recognized as a “foreign main proceeding”, as defined in section 268 of the BIA, in respect of the Administration Companies; (ii) recognizing certain orders granted by the Courts of England and Wales in the UK Administration Proceedings; and (v) appointing TDB Restructuring Limited over the assets, properties and undertakings of the following Canadian companies: 79<sup>th</sup> GRP Ltd., Lusso Tesoro Ltd., 79<sup>th</sup> Resources Ltd., and, Seventy Ninth Corporation, each of which is wholly owned by either the Administration Companies or the Administration Companies’ directors and controlling minds.

**AND TAKE NOTICE** that the Recognition Orders, and any other orders that may be granted by the Canadian Court in the Canadian Recognition Proceedings, are available at: <https://tdbadvisory.ca/insolvency-case/the-79th-grp-ltd/>

**AND TAKE NOTICE** that counsel for the Administrators is:

Goodmans LLP  
333 Bay Street, Suite 3400  
Toronto, ON M5H 2S7

Attention: 79<sup>th</sup> Group Canadian Recognition Proceedings  
Phone: (416) 979-2211

Email: [mdunn@goodmans.ca](mailto:mdunn@goodmans.ca) and [btee@goodmans.ca](mailto:btee@goodmans.ca)

**PLEASE FINALLY TAKE NOTICE** that if you wish to receive copies of the Recognition Orders or obtain further information in respect of the matters set forth in this Notice, you may contact the Receiver at:

TDB Advisory  
11 King St. West, Suite 700  
Toronto, ON  
M5H 4C7

Attention: 79<sup>th</sup> Group Canadian Recognition Proceedings  
Phone: 416-575-4440  
Email: [btannenbaum@tdbadvisory.ca](mailto:btannenbaum@tdbadvisory.ca)

DATED AT TORONTO, ONTARIO this 19<sup>th</sup> day of November, 2025.

1403-8486-0953